



General Announcement

Form Version 7 (Enhanced)

Initiated by HL BANK on 02/07/2010 10:24:08 AM
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 Reference No HB-100702-37448

Submitted

Company Information

Main Market Company

New Announcement

**Submitting Investment
 Bank/Advisor (if applicable)**

**Submitting Secretarial Firm (if
 applicable)**

* Company name	HONG LEONG BANK BERHAD
* Stock name	HLBANK
* Stock code	5819
* Contact person	Ms June Lee / Ms Christine Moh
* Designation	Secretarial Manager / Company Secretary
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Type * **Announcement**

Subject *: ACQUISITION OF 100% EQUITY INTEREST IN PROMINIC SDN BHD

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents *:-

(This field is to be used for the summary of the announcement)

Hong Leong Bank Berhad ("HLB") writes to inform that it had on 2 July 2010 acquired 2 ordinary shares of RM1.00 each fully paid, representing the entire equity interest in Prominic Sdn Bhd ("Prominic"), for a total cash consideration of RM2.00 ("the Acquisition").

Prominic was incorporated on 25 March 2010 in Malaysia. The authorised share capital of Prominic is RM100,000 divided into 100,000 ordinary shares of RM1.00 each, of which 2 ordinary shares of RM1.00 each have been issued and fully paid-up.

Prominic is currently dormant and its intended business activity is to issue Subordinated Notes under a Stapled Securities structure and to on-lend the proceeds from the issuance to HLB, the issuer of the of the Capital Securities.

The Acquisition will not have any impact on the earnings and net assets per share of HLB Group for the financial year ending 30 June 2011.

There is no liability to be assumed by HLB arising from the Acquisition.

None of the Directors and major shareholders of HLB and/or persons connected with them have any interest, direct or indirect, in the Acquisition.

This announcement is dated 2 July 2010.

Announcement Details :-

(This field is for the details of the announcement, if applicable)

Attachment(s):- (please attach the attachments here)

- No Attachment Found -

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

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