

MEDIA STATEMENT

27 JANUARY 2010

## HONG LEONG AGREES TO EONCAP'S REQUEST FOR TIME EXTENSION

***Kuala Lumpur, January 27*** – Hong Leong Bank Berhad (“HLBB”) has today granted a time extension following a request received from the Board of Directors of EON Capital Berhad (“EON Capital”).

The request for an additional five-day extension till Tuesday, February 2, 2010, was agreed by HLBB to allow the board of EON Capital to further study the offer made by HLBB to acquire the entire assets and liabilities of EON Capital.

“Responding to their request, we are in agreement to grant a time extension of five days to the Board of Directors of EON Capital to further study our offer,” said Raymond Choong, President of Hong Leong Financial Group Berhad and a Director of HLBB.

He added, “We have made a fair and attractive offer and it is imperative for all parties to proceed with urgency so as to remove any uncertainty on the part of EON Capital’s personnel, customers and shareholders.”

“The cash offer of RM4.9 billion stands as a major domestic investment in Malaysia and demonstrates our strong belief and commitment to the future of the local banking sector as well as an opportunity to build a bank that would possess scale, resilience and financial flexibility,” added Choong.

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