



General Announcement

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Submitted

Company Information

Main Market Company	
New Announcement	
Submitting Investment Bank/Advisor (if applicable)	CIMB INVESTMENT BANK BERHAD
Submitting Secretarial Firm (if applicable)	
* Company name	HONG LEONG BANK BERHAD
* Stock name	HLBANK
* Stock code	5819
* Contact person	LISA YAP SOOK CHAN
* Designation	EXECUTIVE
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Type * Announcement

Subject *: HONG LEONG BANK BERHAD ("HLBB")

PROPOSED ACQUISITION OF THE ENTIRE ASSETS AND LIABILITIES OF EON CAPITAL BERHAD ("EON CAP") ("PROPOSED ACQUISITION")

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents *:-

(This field is to be used for the summary of the announcement)

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Announcement Details :-

(This field is for the details of the announcement, if applicable)

We refer to our announcement dated 21 June 2010 in relation to the Proposed Acquisition.

On behalf of the Board of Directors of HLBB, CIMB Investment Bank Berhad wishes to announce that HLBB had received a letter dated 12 July 2010 from EON Cap requesting certain amendments to the terms of the offer by HLBB to acquire the entire assets and liabilities of EON Cap ("Offer") and the timelines as indicated in HLBB's letters dated 18 June 2010 and 19 June 2010.

HLBB had, in its letter dated 15 July 2010 to EON Cap, noted the amendments and timelines proposed by EON Cap and advised EON Cap as follows:

- (i) HLBB agrees to EON Cap's proposal that EON Cap may only accept the Offer by delivering to HLBB the acceptance as set out in HLBB's letter of Offer dated 1 April 2010, duly signed by EON Cap no later than 5 business days immediately following the date after the last of the approvals for the Offer have been obtained from the following:
 - (a) Bank Negara Malaysia ("BNM")/Minister of Finance ("MoF");
 - (b) shareholders of EON Cap and HLBB; and
 - (c) Securities Commission ("SC"),
 upon terms and conditions acceptable to HLBB;
- (ii) HLBB agrees that the extraordinary general meeting of EON Cap to approve the Proposed Acquisition based on the offer price of RM5,060,423,743.60 shall be held by 20 August 2010, and all the approvals from BNM/MoF, SC and shareholders of EON Cap and HLBB, on terms and conditions acceptable to HLBB, are obtained and the acceptance of the Offer by EON Cap is given by 30 November 2010; and
- (iii) the Offer is subject to all the timelines mentioned in (i) and/or (ii) above being met, unless extended by HLBB.

With respect to the announcement made by EON Cap on 7 July 2010 to Bursa Malaysia Securities Berhad, EON Cap had clarified that the reference in the announcement to "a final decision of the court on the petition no. D-26 NCC-59-2010 filed with the High Court of Malaya at Kuala Lumpur (Commercial Division) by Primus (Malaysia) Sdn. Bhd." refers to the disposal by the High Court of the said petition.

With respect to the time for acceptance referred to in the announcement made by EON Cap on 15 July 2010, HLBB wishes to clarify that as stated in (iii) above, HLBB may in its discretion extend the period for EON Cap to accept the Offer.

This announcement is dated 16 July 2010.