

HLB/HLISB “Lowest Rate” PROMOTION

Last updated on 6 October 2019

PROMOTION PERIOD

The Hong Leong Bank Berhad (97141-X) (“**HLB**”)’s and/or Hong Leong Islamic Bank Berhad (“**HLISB**”)’s “Auto Loan/Auto Financing-i “Lowest Rate” promotion” is applicable for all HLB and HLISB branches.

“Lowest Rate” promotion is hereinafter referred to as “Promotion,” and is applicable for the Participating Branches, which will be held from 08:45:00 hours (8:45 a.m.) to 16:30:00 hours (4:30 p.m.), commences on 1 November 2019 to 31 December 2019 (both dates inclusive) (“**Promotion Period**”).

HLB and HLISB are collectively referred to as “the Bank.”

TERMS & CONDITIONS (“T&Cs”)

ELIGIBILITY & SCOPE OF COVER

- The Promotion is applicable for all Bank’s individual and non-individual customers, both new and existing customers (“**Auto Finance Customers**”), and apply for a Hong Leong Auto Loan/Financing-i (“**HIAF**”) and fulfil the following conditions:
 - the HIAF is disbursed within the Promotion Period;
 - the applied HIAF is for a minimum financed amount of Ringgit Malaysia Twenty Thousand (RM20,000);
 - the applied HIAF is for a minimum loan/financing tenure of three (3) years; and
 - the applied HIAF is on Fixed rate financing only.
- The applied HIAF is only for part finance the purchase of passenger car segments only (new national, new non-national, used and re-conditioned).
- This Promotion is valid for the first thirty thousand (30,000) disbursed HIAF within the Promotion Period.

MECHANICS

- All applications of the HIAF under this Promotion are subject to approval by the Bank’s Credit Evaluation Department.
- Auto loan/auto financing-i approved by any other Financial Institution (“**FI**”) does not constitute approval by the Bank.
- Interest/profit rate offered by the Bank pursuant to this Promotion will only be applicable to successful approved HIAF.
- For the purpose of this Promotion, Auto Finance Customers will be offered a promotional rate by the Bank based on the types of the vehicle, customer profile and loan/financing tenure.
- Should the Auto Finance Customers be able to produce evidence of a lower rate offered by other FI, regulated by Bank Negara Malaysia (“**BNM**”), a deviation by one basis point (1bp) in lower Interest/Profit Rate (“**I/PR**”) until a specific predetermined rate approved by the Bank will be offered to the Auto Finance Customers.
- Interest/Profit rate deviation simulation as explained in the below table:

Simulation	Bank’s Floor Rate	Bank’s Promotional Rate	Offer by other FI	Deviation Rate by the Bank
Deviation of Interest/Profit Rate WITHIN Bank’s pre-determined Floor Rate %	X.33%	X.35%	X.34%	X.33%
Deviation of Interest/Profit Rate BELOW Bank’s predetermined floor rate	X.33%	X.35%	X.30%	X.33%

* Simulation above is an illustration only as pre-determined floor rate vary from car segment, loan/financing tenure and customer profile.

7. The evidence of an offer by other FI must come from a valid Letter of Offer (“LO”) or Letter of Undertaking (“LOU”) and any other form of confirmation from the car dealer on the rate received by Auto Finance Customers from another FI.
8. It is the obligation of the Auto Finance Customers to provide the relevant documents on the pricing offered by other FI in order for the Bank to approve the interest/profit rate deviation. However, the Bank reserves the right not to accept or reject the documents provided by the Auto Finance Customers.
9. The Bank shall not be responsible in the event that the Auto Finance Customer’s application for HLAF, or the Bank refuses to offer an interest/profit rate lower than other FI or in the event the Bank is unable to disburse the HLAF during the Promotion Period for any reason whatsoever, including but not limited to, insufficient documents provided by Auto Finance Customers or manufacturer car dealers as required by the Bank in order for the Bank to approve the applicable interest/profit rate in a timely manner. Any disputes pertaining to the delay of the approval of the applicable interest/profit rate or the delay in disbursing the HLAF or the rejection of the application of the HLAF shall not be entertained.

GENERAL

1. The Promotion is NOT valid with any other on-going promotions offered by the Bank.
2. By participating in the Promotion, the Car Finance Customers:
 - (i) agree to have read, understood and to be bound by the T&Cs of the Promotion;
 - (ii) that all records of transactions captured by the Bank’s system within the Promotion Period shall be accurate and final;
 - (iii) agree that all applications for the HLAF are subject to the Bank’s credit evaluation and approval;
 - (iv) agree that the Bank’s decision on all matters relating to the Promotion shall be final, conclusive and binding on all Auto Finance Customers (including but not limited to the approval of the HLAF and the grant of a the lower interest/profit rate) and no further correspondence and/or appeal to dispute the Bank’s decision shall be entertained;
 - (v) agree that the T&Cs herein, the Bank’s General Terms and Conditions of Accounts, Priority Banking Terms and Conditions, Private Banking Terms and Conditions, Investment Service Agreements (if applicable) and other applicable Terms & Conditions are read as an entire agreement, and if there is any discrepancy, the specific T&Cs herein shall prevail to the extent of such discrepancy; and
 - (vi) agree to access HLB’s website at www.hlb.com.my, HLISB’s website at www.hlisb.com.my (collectively referred to as the Bank’s Websites) and Hong Leong Facebook page at regular time intervals to view the T&Cs and ensure to be kept up-to-date on any change or variation to the T&Cs.
3. The Bank reserves the right:
 - (i) to add, delete, suspend or amend the T&Cs contained herein, either wholly or in part, at its absolute discretion, by way of posting on the Bank’s Websites or in any other manner which the Bank deems practical;
 - (ii) not to further deviate the promotional Interest/Profit Rate (EIR/EPR) below the rate offered by other FI even if the Car Finance Customers is able to produce evidence of lower interest/profit rate from other FIs.
4. Auto Finance Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Promotion Period, shall NOT be eligible to participate in the Promotion.
5. In the event of any discrepancy between these T&Cs as compared to any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, the final T&Cs on the Bank’s Websites shall prevail.
6. The T&Cs contained herein shall be governed by and construed in accordance with the laws of Malaysia and Auto Finance Customers agree to submit to the jurisdiction of the Courts of Malaysia.
7. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.