

HONG LEONG BUSINESS FLEXI FD ACCOUNT**TERMS & CONDITIONS**

1. These terms and conditions are to be read together as a whole with the General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits, and any other relevant terms and conditions as Hong Leong Bank Berhad (“HLB”) may impose from time to time with twenty one (21) calendar days prior notice, as well as other rules and regulations binding on HLB.
2. The Hong Leong Business Flexi FD Account (“Business Flexi FD Account”) is a fixed deposit (“FD”) account which offers tenure in days, starting from thirty (30) days to a maximum of one thousand (1,000) days, in multiples of one (1) day and also allows partial withdrawal of FD before maturity date.
3. The Business Flexi FD Account is available only to companies and government bodies (each shall be called a “Customer”).
4. To sign-up for the Business Flexi FD Account, the Customer is required to:
 - a) place a minimum deposit amount of Ringgit Malaysia Fifty Thousand (RM50,000) in a single FD placement as their first FD placement (“First FD”) into their Business Flexi FD Account; and
 - b) hold either a Hong Leong Current Account or Hong Leong Basic Current Account (in either case, a “Current Account”) to which the Business Flexi FD Account shall be linked (“said Current Account”).
 - i. The holder’s/beneficiary’s name for both the Business Flexi FD Account and the said Current Account must be the same.
 - ii. For the avoidance of doubt, a Current Account belonging to the Customer’s holding company, subsidiary and/or related company cannot be linked to the Customer’s Business Flexi FD Account for this purpose and vice versa.
 - iii. In the event where the Customer holds more than one (1) Current Account, only one (1) Current Account can be selected to be linked to its Business Flexi FD Account.
 - iv. The Customer shall not close the said Current Account if there are still any credit balances in the Business Flexi FD Account.
5. For subsequent FD placements (after the First FD), the minimum deposit amount is Ringgit Malaysia Fifty Thousand (RM50,000) for every placement.
6. The main features of the Business Flexi FD Account are set out below and subject to all the terms and conditions contained herein:

A. FD placements

- a) Tenure is in multiples of one day – subject to sub-clause (b) and (c) below.
- b) Minimum tenure of thirty (30) calendar days.
- c) Maximum tenure of one thousand (1,000) calendar days.
- d) In the event the maturity date falls on a non-Business Day, the maturity date shall be deemed to fall on the next Business Day.
- e) Interest shall be calculated until the maturity date.

B. Partial premature withdrawal (“PPW”)

- a) Each PPW shall be in multiples of Ringgit Malaysia One Thousand (RM1,000), subject to a minimum amount of Ringgit Malaysia Ten Thousand (RM10,000).

- b) There is no limit to the number of PPWs the Customer can make but a minimum amount of Ringgit Malaysia Ten Thousand (RM10,000) per FD placement must be maintained/retained until the maturity date of the FD placement. Otherwise, the FD placement shall be treated having been fully withdrawn.
- c) Subject to Clause 6(B)(b) above, the remaining balance in the FD placement shall continue to earn interest based on the contracted interest rate calculated on the remaining balance in the FD until maturity date.

C. Premature withdrawal interest

No interest shall be payable on any PPW amount or full premature withdrawals of FD in respect of Business Flexi FD Account with effect from 1 January 2019 onwards, regardless of the number of completed calendar days at the time of premature withdrawal.

D. Interest Payment

- a) For a tenure of up to three hundred and sixty-five (365) days, interest shall be paid upon maturity.
- b) With effect from 12 June 2021 ("**Effective Date**"), there shall be no interim crediting of interests on a monthly basis ("**New Rule**"):
 - i. For all new Business Flexi FD, interest will be credited into the Customer's Current Account only upon maturity of Business Flexi FD.
 - ii. For Business Flexi FD opened prior to Effective Date, interest earned will be credited into the Customer's Current Account on a thirty (30) days basis until the end of the Business Flexi FD tenure.** Should the Business Flexi FD be renewed, whether manually or on an auto-renewal basis upon maturity, the New Rule shall apply.

(**In such a case, should there subsequently be a PPW or full premature withdrawal, an amount equivalent to the interest already paid shall be deducted from the Business Flexi FD principal amount before the balance is released to the Customer. The Customer has the option to request in writing for the interest to be paid only upon maturity provided that such request is made upon placement of the Business Flexi FD.)

Illustration:

A Business Flexi FD entered into before Effective Date for a three hundred and sixty-six (366) days tenure maturing on 31 August 2021 will enjoy interest crediting on a thirty (30) days basis. Upon maturity, the said Business Flexi FD is renewed for another three hundred and sixty-six (366) days. Interests for this renewed Business Flexi FD will only be paid at the end of the three hundred and sixty-six (366) days tenure.

E. Transfer into Said Current Account

The Customer agrees that, for any PPW or full premature withdrawal, the amount withdrawn shall be transferred into the said Current Account. The PPW or full premature withdrawal transaction will not be reflected and/or updated on the FD receipt and will only be reflected in the statement of the Customer's said Current Account.

- 7. When carrying out any withdrawal, it is compulsory for the Customer to produce the original letter of instruction for withdrawal duly signed by authorized signatories in accordance with the Customer's Business Flexi FD Account operating mandate given to HLB and the original FD receipt(s). For PPW, the amount of the remaining balance in the FD receipt will be updated onto the same FD receipt or HLB may issue a new FD receipt, unless specified otherwise, as deemed necessary and appropriate by HLB.

8. The following information/document is displayed at the HLB website (www.hlb.com.my) (“HLB Website”) and/or provided upon request at any HLB branch (“Branch”):
 - a) the interest rate of the Business Flexi FD Account;
 - b) the Hong Leong Fixed Deposit Account fees and charges which is also applicable to the Business Flexi FD Account; and
 - c) the General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits.
9. HLB reserves the right at any time by providing twenty one (21) calendar days’ prior notice to add, delete, suspend or vary any or all of the terms and conditions herein by way of posting on the Website and/or in any manner deemed suitable by HLB. The Customer agrees to access HLB Website at regular intervals to view the terms and conditions and to keep abreast on any changes or variations to the terms and conditions.

Protected by PIDM up to RM250,000 for each depositor.