

HONG LEONG BUSINESS FLEXI FD ACCOUNT

TERMS & CONDITIONS

1. The Hong Leong Business Flexi FD Account (“Business Flexi FD Account”) is a fixed deposit (“FD”) account, available only to companies and government bodies (collectively “Customer(s)”).
2. To sign-up for the Business Flexi FD Account, the Customer(s) shall place a minimum deposit amount of Ringgit Malaysia Fifty Thousand (RM50,000) in a single receipt; and are required to hold either a Hong Leong Current Account or Hong Leong Basic Current Account (“Current Account”). The name for both accounts i.e. the Business Flexi FD Account and Current Account must be the same. Current Account belonging to the Customer(s)’ subsidiary(ies) and/or related company(ies) cannot be linked to the Business Flexi FD Account. In the event, the Customer(s) hold(s) more than one Current Account, only one Current Account can be selected to link to the Business Flexi FD Account. The Customer(s) shall not close the Current Account when there are still balances in the Business Flexi FD Account.
3. For subsequent Business Flexi FD placements, the minimum amount required is Ringgit Malaysia Fifty Thousand (RM50,000) per receipt.
4. The main features of the Business Flexi FD Account are set out below and subject to the following terms and conditions.

A. Daily placements

- a) Tenure is in multiples of one day
- b) Minimum of 30 days
- c) Maximum of 1,000 days
- d) In the event where the maturity date falls on a non-business banking day, the maturity date shall be deemed to fall on the next business banking date
- e) Interest shall be calculated till maturity date as indicated in item 4(A)(d) above

B. Partial premature withdrawal

- a) Withdrawal amount shall be in multiples of Ringgit Malaysia One Thousand (RM1,000), subject to a minimum amount of Ringgit Malaysia Ten Thousand (RM10,000) per withdrawal
- b) There is no limit to the number of partial premature withdrawal a Customer(s) can make but a minimum of Ringgit Malaysia Ten Thousand (RM10,000) per receipt must be maintained till maturity date, otherwise it will be treated as a full withdrawal
- c) Remaining receipt balance shall continue to earn interest based on the contracted interest rate till maturity date

C. Premature withdrawal interest

- a) Applicable for partial or full withdrawal
- b) Must complete at least 14 calendar days from date of placement to be entitled for premature withdrawal interest
- c) Interest payable shall be at half (1/2) the contracted interest rate for each completed days calculated based on the withdrawn amount

D. Interest Payment

- a) For deposit tenure of up to 365 days, interest is paid upon maturity
 - b) For deposit tenure of more than 365 days, interest shall be paid every 30 days till maturity, and the interest payable shall be transferred into the Customer(s)' Current Account The Customer(s) has/have the option to request in writing for the interest to be paid only upon maturity.
5. By signing up for this Business Flexi FD Account, the Customer(s) agree(s) that for any partial premature withdrawal(s), both the amount withdrawn and interest (if any) shall be transferred into the Current Account. The withdrawal transaction details will be recorded in the monthly Current Account statement, unless specified otherwise by Hong Leong Bank ("HLB"). Customer(s) is/are to refer to its/their Current Account statement for the transaction records on amount withdrawn and interest paid (if any) as this information will not be updated on the Business Flexi FD receipt.

6. It is compulsory for the Customer(s) to produce a letter of instruction duly signed by authorized signatories and in accordance to the Customer(s)' operation mandate given to the branch of account, and the original Business Flexi FD receipt(s) when performing any withdrawal at the branch of account. Unless specified otherwise by HLB, inter-branch withdrawal is not permitted. For partial premature withdrawal, the remaining balance will be updated onto the same receipt or HLB may issue a new receipt, whichever as determine by HLB.
7. Business Flexi FD Account interest rates are subject to change and shall be displayed at the HLB's website (www.hlb.com.my) or provided upon request at any branches.
8. Fees and charges for the Business Flexi FD Account are similar to the Hong Leong Fixed Deposit Account, which can be obtained from any branch or can be viewed at www.hlb.com.my. HLB reserves the right to revise the fees and charges, by serving written notice 21 days prior to the implementation of the revised fees and charges.
9. There will be no physical statement provided for Business Flexi FD Account.
10. HLB reserves the right to amend, alter, modify or delete the terms and conditions herein wholly or in part, at any time or from time to time, and such changes shall be communicated to Customers via notice at the Bank's branches and website (www.hlb.com.my) 14 days prior the implementation of the revised terms and conditions. The updated copy of the terms and conditions shall be made available at the branches and website upon request.
11. The Business Flexi FD Account shall be governed by HLB's General Terms and Conditions of Accounts. General Terms and Conditions of Accounts can be viewed at www.hlb.com.my or a copy can be obtained from any branches.

Eligible for protection by PIDM.