

Date:

To: Hong Leong Bank Berhad (97141-X)

LETTER OF INDEMNITY FOR BANKERS GUARANTEE NO:

1. In consideration of your issuing at my/our request a guarantee for Ringgit Malaysia _____
_____ (RM _____) in favour of _____
_____ for _____ (hereinafter called the "said Guarantee" which
definition shall extend to all renewed, extended or substituted bank guarantee issued in renewal, extension or substitution of the said Guarantee), I / We, the
undersigned covenants as follows :-
 - (a) to indemnify you and hold you harmless from any action, claim, loss, damage and liability whatsoever that may arise by your issuing the said Guarantee
at my/our request;
 - (b) to permit you at any time to exercise earmarking of my / our account or any other security given whether such security be in the form of a cash deposit or
a fixed deposit receipt replaced or substituted from time to time a sum sufficient to cover your total liability under the said Guarantee;
 - (c) to authorise you to debit my/our current account to enable you to discharge your liability, actual or contingent, arising out of the said Guarantee issued by
you including all expenses, fees, costs, legal or otherwise in connection with the issuance and recovery of the guaranteed amount together with applicable
interest thereon;
 - (d) All fees, commission, charges and other monies payable in connection with this application or transaction shall be exclusive of any present or future, direct
or indirect, Malaysian or foreign tax, levy, impost, duty, charge, fee, deduction or withholding of any nature, that is imposed by any government or taxation
authority and other taxes by whatever name called and any interest, fines or penalties in respect thereof ("Tax"). I/we shall pay any relevant Tax of any
amount that I/we are required to pay to you.
2. I / We hereby further agree to indemnify you and save you harmless from any and all actions, claims, losses, damages, costs and expenses (including legal
fees on a solicitor and own client basis) and liabilities whatsoever that may arise or which you may suffer or incur by your issuance of any further bank
guarantee or guarantees notwithstanding that the said Guarantee has not been returned by the beneficiary(ies) to you for cancellation.
3. I / We hereby further undertake to deposit immediately with you in cash and / or in any other forms of security or securities approved by you at any time
and from time to time that you may require me/us to do so during the currency of this indemnity.
4. That this indemnity shall not be determined or in any way be prejudiced by any absorption reconstruction or reorganisation of or by you or of or by our
company or any amalgamation thereof or therewith and in the event of any absorption reconstruction or reorganisation as aforesaid this indemnity shall be
available for and by the absorbing reconstructed, reorganised or amalgamated company.
5. That this indemnity shall be binding upon my/our heirs, personal representatives, assigns, liquidators and successors-in-title.
6. This indemnity is in addition to and shall not prejudice or affect any other indemnities and undertakings issued by me/us to you.
7. I/We hereby declare that the contents of this indemnity have been explained to me/us and I/We have perfectly understood the same before signing it.

Yours faithfully,
For and on behalf of

Authorised Signatory(ies) and Company Stamp

Name:

Address: