

To: Hong Leong Bank Berhad (97141-X)

Date :/...../.....

..... Branch

Dear Sir,

In consideration of your having this day handed over to me/us Shipping Documents for goods as follows:-

| MARKS AND NUMBERS | NO. OF PACKAGES | DESCRIPTION | STEAMER |
|-------------------|-----------------|-------------|---------|
| | | | |

hypothecated to the Bank as collateral security for advances and/or for the due payment of the undermentioned draft/s drawn upon me/us by of

and to mature on

AGREE as follows:-

I/WE HEREBY UNDERTAKE AND

1. to land store hold and deliver to purchasers of the said goods and receive their proceeds as Trustee(s) for you and as Agent(s) on your behalf and not otherwise and in the event of the said goods or any portion thereof being sold and cleared before full and complete payment of the said advances and/or draft/s I/We pledge myself/ourselves that the proceeds of such sales shall be received and retained by me/us as Trustee(s) for you and that they shall be kept separate and apart from my/our other monies, and to pay to you the proceeds of such sales as soon as the goods are realised as and when received by me/us, in order that the same may be applied in or towards payment of the advances and/or draft/s I/We at the same time furnishing to you all necessary particulars to enable you to apply the same to the relative draft/s in each case.
2. that you remain the Owners of the goods and that I am / We are to be and I/We hereby undertake to act as your Agent(s) for the sale of the said goods and to receive and account to you for the proceeds thereof and that they shall be open to inspection at all times by you or your duly accredited representative and you are at liberty at my/our expense if you think fit so to do take possession of them without any reference to or consent obtained from me/us and to remove the same or any part thereof from the place where they have been stored to any other place you may choose and place the same under the care of any one you may select and to dispose of them by sale or otherwise if so required.
3. to keep the goods referred to fully insured against loss or damage by fire and all risks to the full value thereof and to hand over to you the amount of any claims against the underwriters on the policies of insurance being in the meantime held by me/us as Trustee(s) for and on behalf of the Bank.
4. not to charge or purport to charge or pledge or otherwise encumber the goods or the proceeds of sale thereof with the payment of any monies to any person or to us or purport or to use the same as security for the performance of any obligation whatsoever.
5. to accept a Sola of Exchange drawn by you on me/us to mature on the above-mentioned date, for the amount of RM
(Ringgit Malaysia :)
6. that you shall be entitled and are hereby authorised by us to debit our account(s) with you for the amount of the Trust Receipt, the particulars of which as stated below together with interest thereon and other relevant Bank charges on maturity.
7. not to sell the goods or any part thereof on credit unless with your previous consent in writing.
8. this security shall remain valid and binding for all purposes notwithstanding any change by amalgamation consolidation or otherwise which may be made in the constitution of the Bank and/or my/our firm company.
9. All fees, commission, charges and other monies payable in connection with this application or transaction shall be exclusive of and subject to any Government Tax.

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By using the document and / or form and submitting the duly completed document and / or form to the Bank, you confirm that you have read, understood and agreed to the Terms of Use and to the terms and conditions attached to your respective document and / or form.

Yours faithfully,

For and on behalf of

Particulars of Drafts

Particulars of Trust Receipt

| | |
|--------------------|------------------------|
| Bank Ref No : | Trust Receipt No. : |
| Draft Amount : | Period : |
| Rate : | Trust Receipt Amount : |
| Ringgit Malaysia : | Accepted on : |
| | Due on : |
| | Extended to : |

Accepted On

Authorised Signature/Chops

Exchange for P.M.

No.

At days after sight Pay this **SOLA**

of Exchange to the Order of **Hong Leong Bank Berhad**

A Member of the Hong Leong Group Malaysia (97141-X)

the sum of Ringgit

Value received and charge the same to account of

To

For and on behalf of

Hong Leong Bank Berhad

A Member of the Hong Leong Group Malaysia (97141-X)