

**AB-i CONTRACT NOTE
(PURCHASE/IMPORT)**

To: The Manager:
Hong Leong Islamic Bank Berhad

AB-i No:.....

Date:

Dear Sir,

Under the terms and conditions of your Accepted Bills-i Imports/Purchases facility under the principle of Murabahah, we buy from you the goods / merchandises at your Selling Price of RM (Ringgit Malaysia) where the cost / Purchase Price is RM (Ringgit Malaysia) and on a deferred payment terms of days.

We hereby undertake to pay you for the full amount of the selling price at the end of the deferred payment terms by:

1. authorising you to debit our current account with you.....
2. transferring the amount due through Interbank from our Current Account No. maintained with to your account with Bank Negara Malaysia.
3. paying you by cheque.

We hereby:

- (i) agree that the Bank shall not be held responsible for any of our acts or omission to act in our capacity as the purchasing agent of the bank;
- (ii) agree to indemnify and keep the Bank indemnified from and against any and all liabilities, losses, costs, damages, fees (including legal fees) and expenses or whatsoever kind or nature which you may sustain or incur by reason of or in consequence of us acting or omitting to act in our capacity as your purchasing agent due to default, negligence, and breach of terms & conditions.
- (iii) authorise the Bank to claim the goods/ merchandises at our premises/warehouse
- (iv) certify that this financing, as covered in transactions described herein is for current trade transaction and has not been financed in any other way and we undertake that we shall not seek another source of financing for this transaction so long as the full amount of the cost/purchase price (which the bank pays to supplier) of the goods/merchandises or any part thereof has not been fully paid to you by us. We agreed to exempt you against any defect of the goods/merchandises. We further agree to pay you compensation (ta'widh) charges described as per terms and conditions

For and on behalf of:

For and on behalf of Hong Leong Islamic Bank Berhad

.....
(Authorised Signature/s)
Company's Rubber Stamp:

.....
(Authorised Signature/s)

For Bank's Use	
Signature Verified by	

Note : This document is an additional instrument required for the purpose of compliance with Shariah principles and is exempted from the stamp duty under Paragraph 6 of the General Exemption of First Schedule of the Stamp Act 1949.