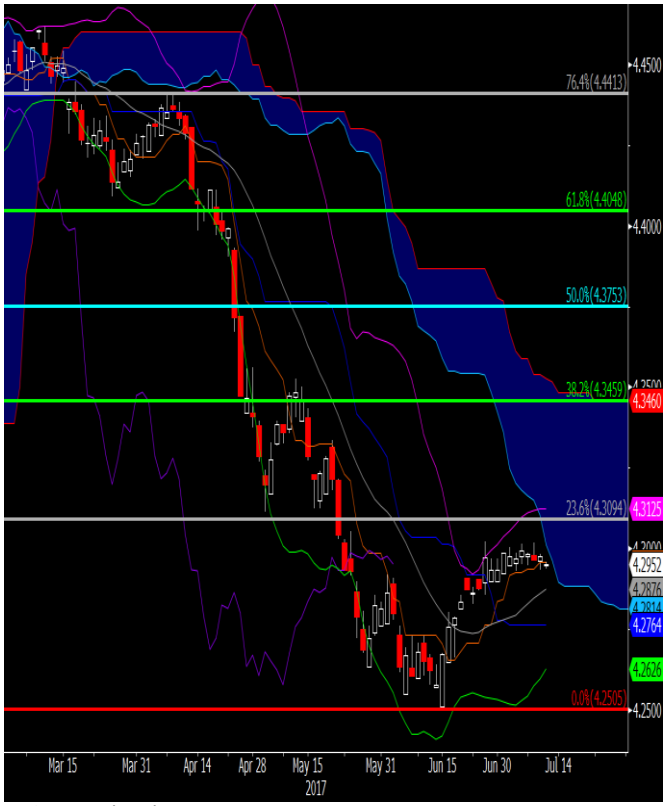
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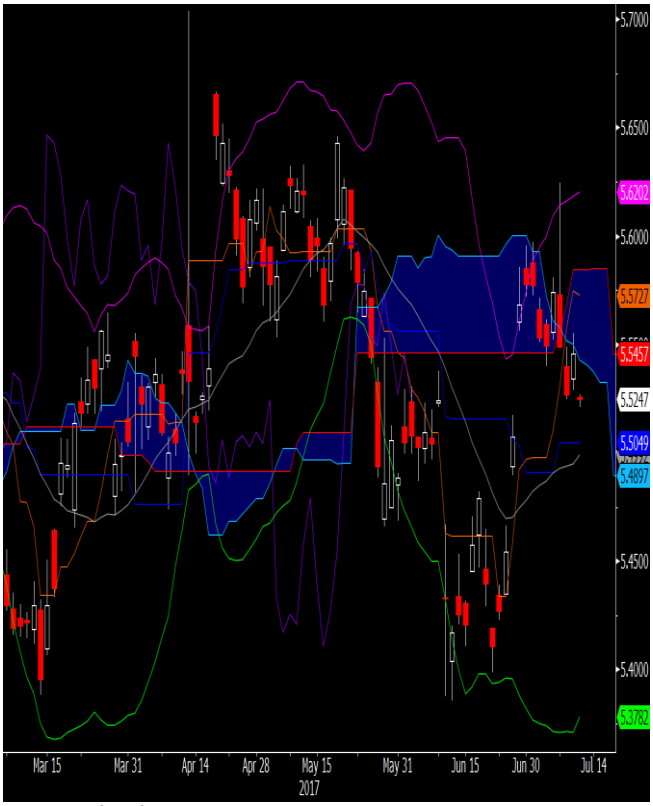
Indicative USDMYR 4.2952



Source: Bloomberg

- USDMYR opened slightly lower today. **Daily outlook slightly bearish** on the back of a soft USD; a strong Malaysia IPI data will boost demand for MYR.
- **Weekly and monthly outlook bearish**.
- Upside momentum thins further, and USDMYR remains prone to a decline to 4.2902, below which bears will accelerate and push the pair to 4.2811.
- **Continue to expect a potential decline to 4.2820**, otherwise curbed by a close above 4.3030.
- **Key resistances:** 4.2985 (R1), 4.3001 (R2), 4.3030 (R3)
- **Key supports:** 4.2930 (S1), 4.2902 (S2), 4.2876 (S3)
- **Expected range for the day:** 4.2900 – 4.2960

Indicative GBPMYR 5.5247

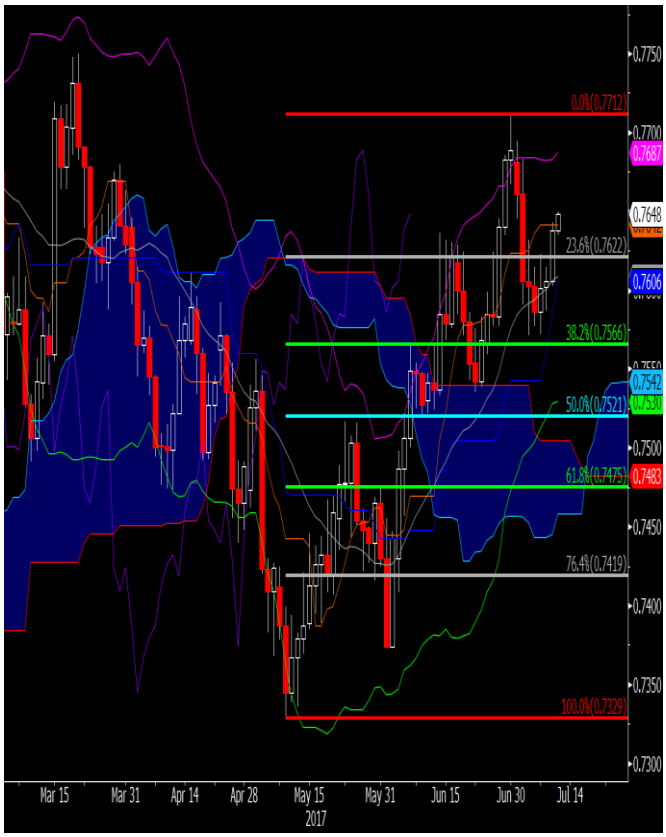


Source: Bloomberg

- GBPMYR opened 201pips lower at 5.5257. **Daily outlook bearish**, weighed down by the sharply lower opening and potentially softer GBP in European session.
- **Weekly and monthly outlook bearish**.
- GBPMYR remains weak while below 5.5428. We continue to set sights on GBPMYR dropping to circa 5.5209 in the next leg lower. Below 5.5209, a decline to 5.5049 will be exposed.
- **Continue to expect a potential drop to 5.5050**, otherwise curbed by a close above 5.5329.
- **Key resistances**: 5.5335 (R1), 5.5428 (R2), 5.5509 (R3)
- **Key supports**: 5.5210 (S1), 5.5175 (S2), 5.5049 (S3)
- **Expected range for the day:** 5.5120 – 5.5330

** levels are quoted based on spot prices at the time of writing, bid/ask prices may vary*

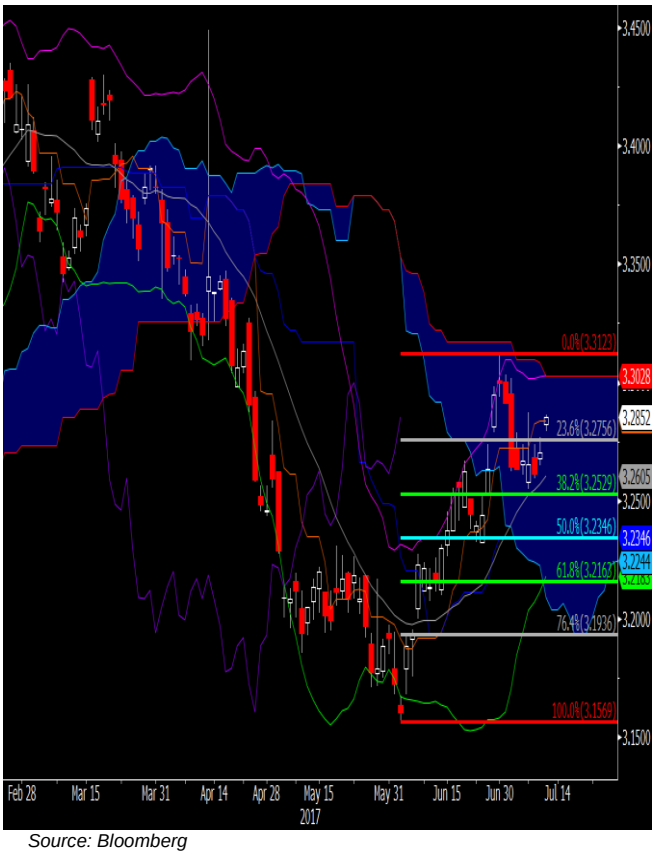
Indicative AUDUSD 0.7648



Source: Bloomberg

- AUDUSD opened unchanged at 0.7638. **Daily outlook bullish** in anticipation of a soft USD.
- **Weekly and monthly outlook bearish**.
- Closing above 0.7622 has further bolstered the bulls and we expect AUDUSD will be looking to test 0.7667 next. However, we remain unconvinced that an extended rally can sustain given prevailing bearish bias. Expect failure circa 0.7686 – 0.7695.
- **AUDUSD is now unlikely to decline to 0.7570**.
- **Key resistances:** 0.7667 (R1), 0.7688 (R2), 0.7700 (R3)
- **Key supports:** 0.7622 (S1), 0.7606 (S2), 0.7587 (S3)
- **Expected range for the day:** 0.7620 – 0.7670

Indicative AUDMYR 3.2852

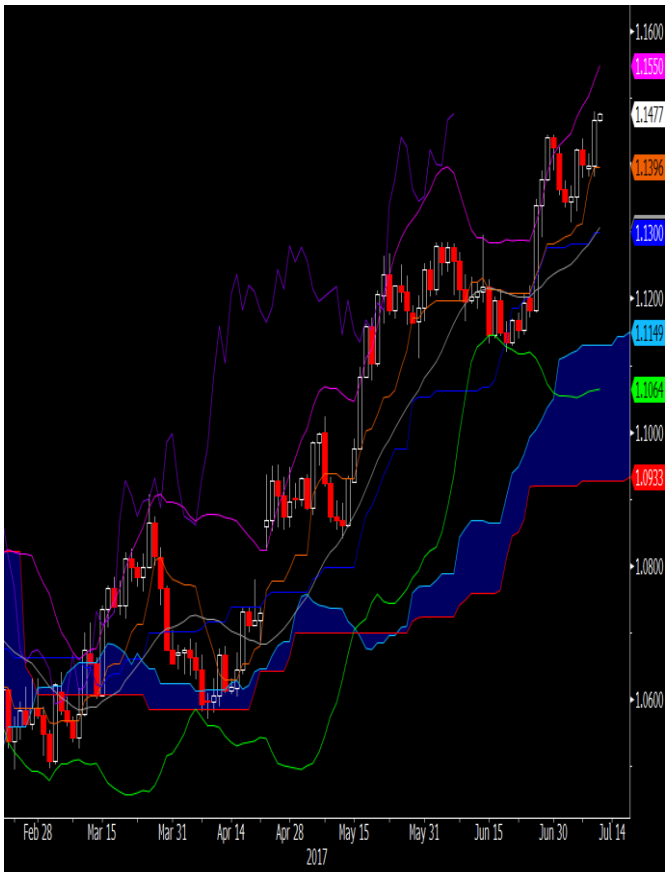


Source: Bloomberg

- AUDMYR opened 120ips higher at 3.2824. **Daily outlook bullish** as we anticipate an invigorated AUD to outperform MYR.
- **Weekly and monthly outlook bearish**.
- AUDMYR opening above 3.2756 has increased its upside momentum that could lift it higher going forward. Nonetheless, we anticipate failure approaching 3.2938, otherwise it will be on track to break 3.3028.
- **Continue to expect a potential drop to 3.2460**, otherwise curbed by a close above 3.2938.
- **Key resistances:** 3.2873 (R1), 3.2909 (R2), 3.2938 (R3)
- **Key supports:** 3.2837 (S1), 3.2813 (S2), 3.2756 (S3)
- **Expected range for the day:** 3.2790 – 3.2900

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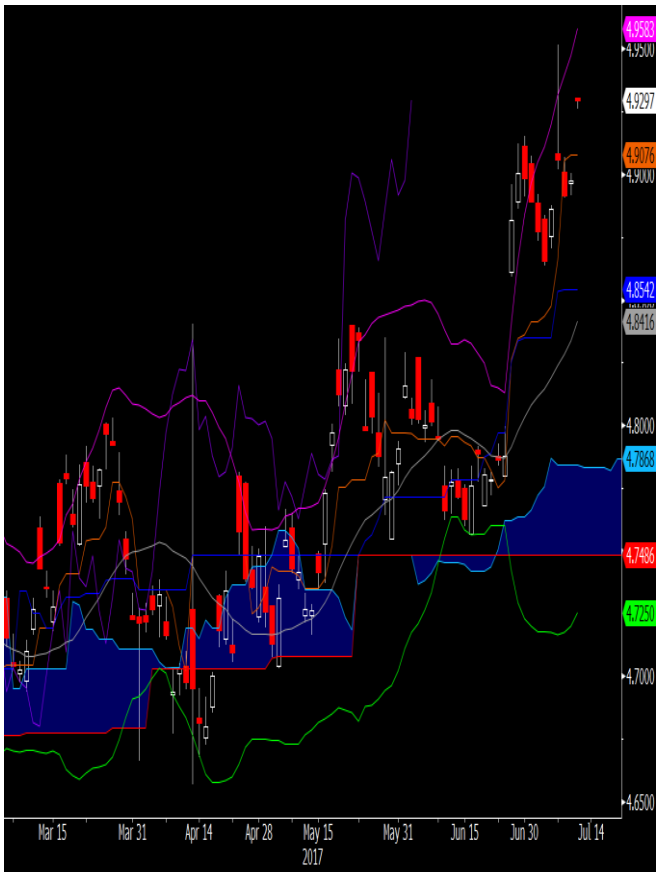
Indicative EURUSD 1.1477



Source: Bloomberg

- EURUSD opened unchanged at 1.1467. **Daily outlook bullish** in anticipation of a softer USD; strong Eurozone IPI will boost upsides.
- **Weekly and monthly outlook bearish**.
- Breaking 1.1450 now sets a course to 1.1500 for EURUSD; we caution that 1.1500 – 1.1520 is a strong resistance range that could thwart the pair's advance and set off a decline to 1.1361.
- **EURUSD is now unlikely to drop to 1.1280**.
- **Key resistances:** 1.1480 (R1), 1.1500 (R2), 1.1520 (R3)
- **Key supports:** 1.1445 (S1), 1.1428 (S2), 1.1396 (S3)
- **Expected range for the day:** 1.1420 – 1.1520

Indicative EURMYR 4.9297



Source: Bloomberg

- EURMYR opened 333pips higher at 4.9306. **Daily outlook bullish**, lifted by the sharply higher opening and potential for EUR to rally further in European session.
- **Weekly outlook bearish, monthly outlook bearish**.
- Upside momentum climbed further and widened EURMYR's room to advance. Despite prevailing bullish bias, we continue to express doubt over its ability to climb higher and set sights on a decline going forward.
- **EURMYR is now unlikely to decline to 4.8542**.
- **Key resistances:** 4.9350 (R1), 4.9400 (R2), 4.9450 (R3)
- **Key supports:** 4.9152 (S1), 4.9076 (S2), 4.9000 (S3)
- **Expected range for the day:** 4.9150 – 4.9400

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