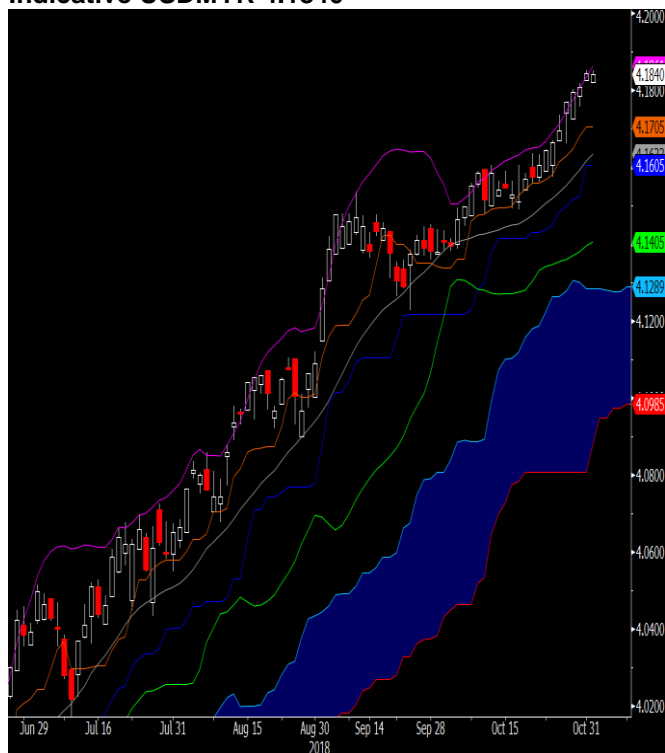
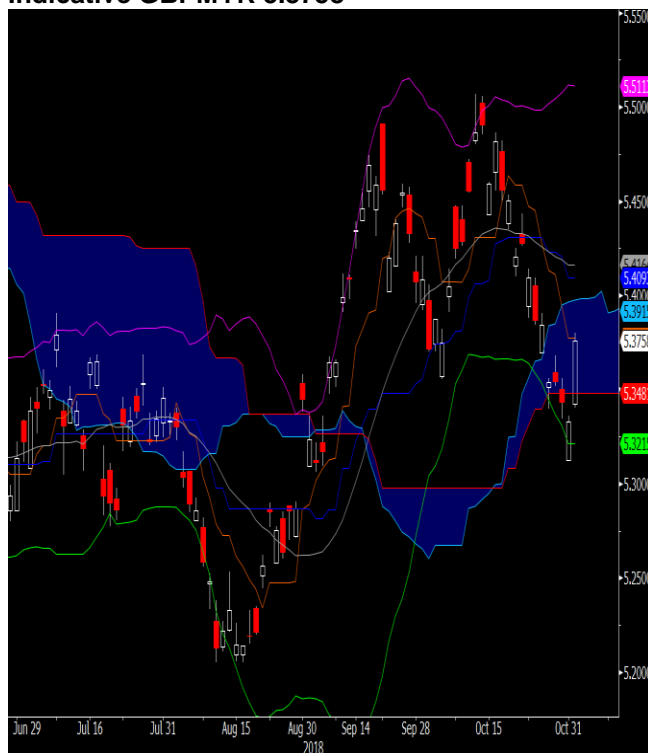


**Global Markets Research**
**FX Strategy**
**Daily Currency Outlook – 11am edition**
**Indicative USDMYR 4.1840**


Source: Bloomberg

- USDMYR opened slightly lower today. **Daily outlook neutral**, with room for slight gains after a stronger overnight USD.
- **Weekly outlook neutral, monthly outlook bullish.**
- Technical outlook remains tilted to the upside despite a gap down at opening. USDMYR now threatens 4.1850 – 4.1880 in the near-term unless it breaks below 4.1780.
- **Key resistances:** 4.1850 (R1), 4.1860 (R2), 4.1870 (R3)
- **Key supports:** 4.1830 (S1), 4.1820 (S2), 4.1800 (S3)
- **Expected range for the day:** 4.1820 – 4.1860

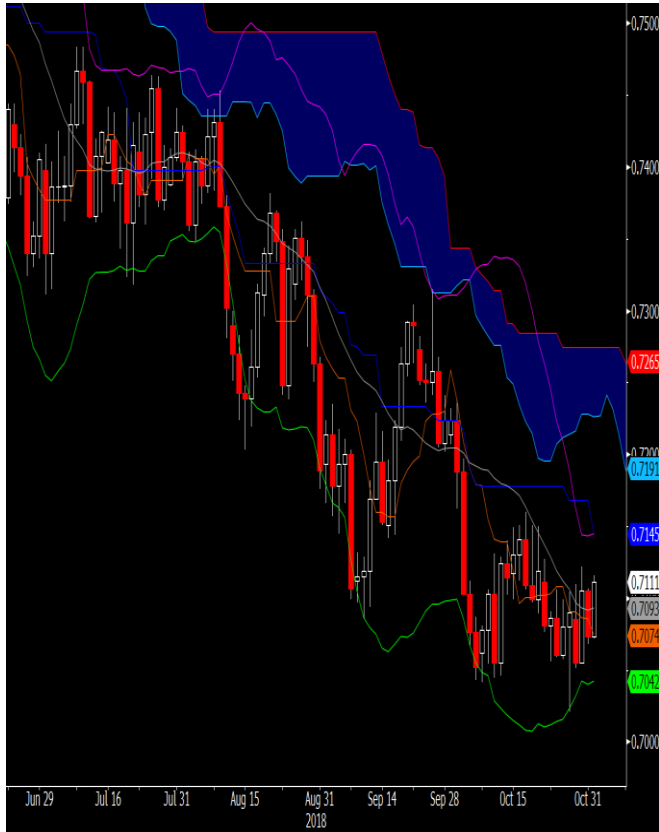
**Indicative GBPMYR 5.3758**


Source: Bloomberg

- GBPMYR opened 94pips higher at 5.3422 today. **Daily outlook bullish**, lifted by the higher opening and improved Brexit sentiment.
- **Weekly and monthly outlook bullish.**
- Today's upward gap and rally have altered GBPMYR's technical landscape. Upside bias now prevails and is likely to test 5.3972 in the next leg higher, above which further gains can be realized.
- **Expect a potential climb to 5.3972**, otherwise curbed by a close below 5.3691.
- **Key resistances:** 5.3843 (R1), 5.3907 (R2), 5.3972 (R3)
- **Key supports:** 5.3720 (S1), 5.3691 (S2), 5.3650 (S3)
- **Expected range for the day:** 5.3400 – 5.3840

\* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

**Indicative AUDUSD 0.7111**

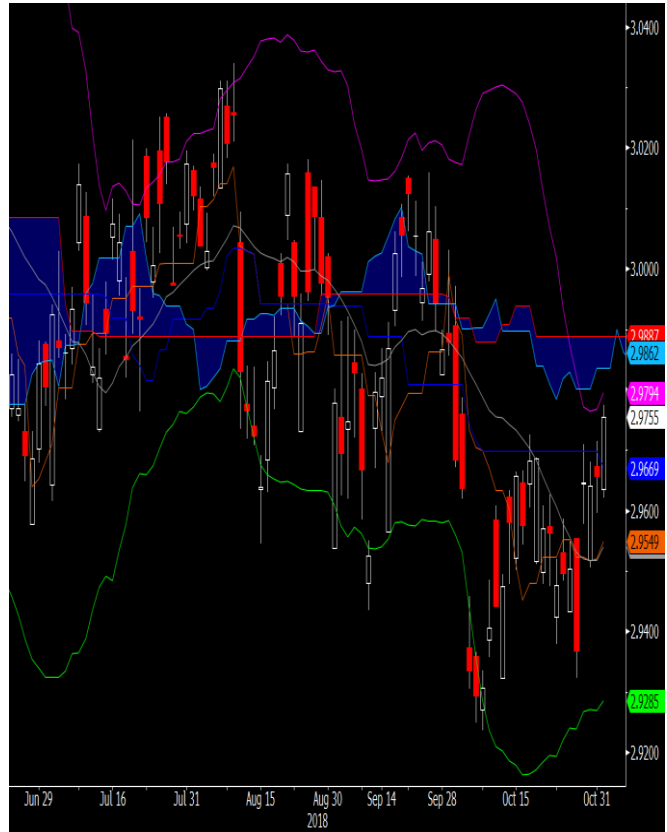


Source: Bloomberg

- AUDUSD opened unchanged at 0.7073 today. **Daily outlook bullish**, supported by improved risk appetite in the markets and bigger than expected Australian trade surplus data.
- **Weekly and monthly outlook bullish.**
- Bullish bias continues to firm up despite overnight losses. We expect AUDUSD to test 0.7118 in the next leg higher, followed by 0.7131 next.
- **Key resistances:** 0.7118 (R1), 0.7145 (R2), 0.7158 (R3)
- **Key supports:** 0.7100 (S1), 0.7093 (S2), 0.7074 (S3)
- **Expected range for the day:** 0.7070 – 0.7120

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

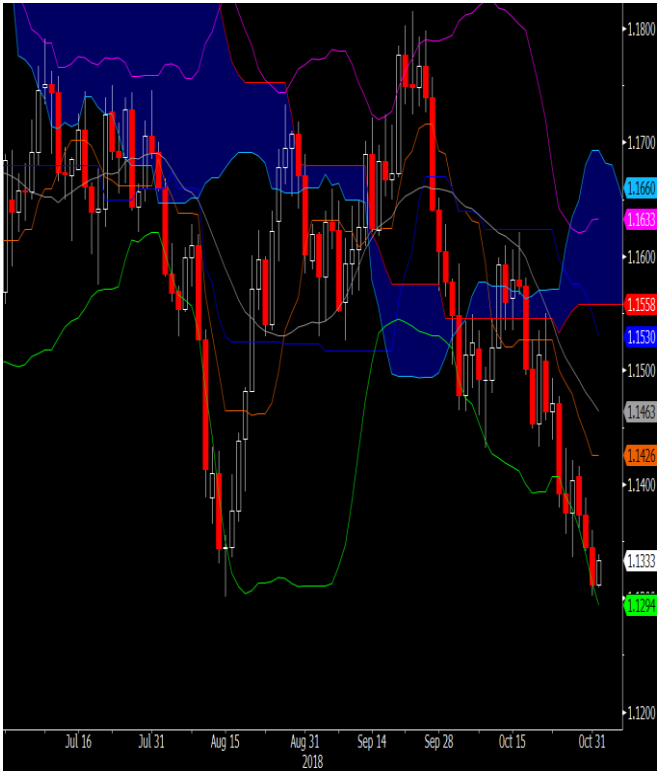
**Indicative AUDMYR 2.9755**



Source: Bloomberg

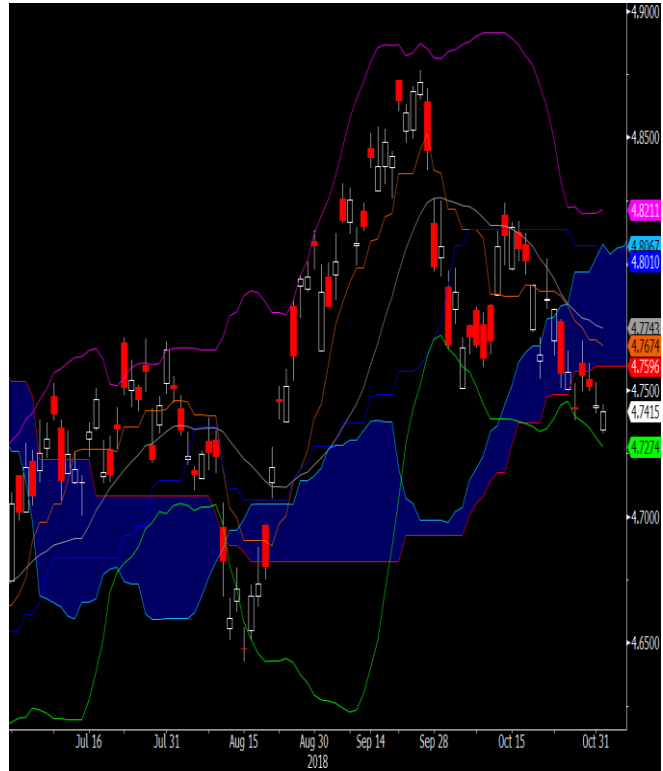
- AUDMYR opened 22pips lower at 2.9635 today. **Daily outlook bullish**, supported by signs of improved risk appetite in the markets and firmer Australian data.
- **Weekly and monthly outlook bullish.**
- AUDMYR remains tilted to the upside and is now making an attempt on 2.9787. Further gains are expected amid improving upward momentum, possibly breaking above 2.9836.
- **AUDMYR expectedly advanced to 4.9787** in early trade. Expect a potential advance to 2.9888, otherwise curbed by a close below 2.9669.
- **Key resistances:** 2.9796 (R1), 2.9836 (R2), 2.9888 (R3)
- **Key supports:** 2.9715 (S1), 2.9700 (S2), 2.9669 (S3)
- **Expected range for the day:** 2.9620 – 2.9780

Indicative EURUSD 1.1333



Source: Bloomberg

Indicative EURMYR 4.7415



Source: Bloomberg

- EURUSD opened unchanged at 1.1312 today. **Daily outlook slightly bearish**, weighed down by recent downticks in Eurozone economic data.
- **Weekly outlook bullish, monthly outlook bearish.**
- EURUSD is tilted to the downside and likely to test 1.1290 in the next leg lower. But we note that amid receding downward momentum, there is still room for a modest rebound as long as EURUSD manages to hold above 1.1300 at closing.
- **Key resistances:** 1.1350 (R1), 1.1367 (R2), 1.1379 (R3)
- **Key supports:** 1.1321 (S1), 1.1300 (S2), 1.1290 (S3)
- **Expected range for the day:** 1.1290 – 1.1350

- EURMYR opened 98pips lower at 4.7343 today. **Daily outlook slightly bearish**, on the back of a lower opening.
- **Weekly and monthly outlook bullish.**
- Technical outlook remains uncertain; EURMYR continues to hold above 4.7430, providing some support that sustains the potential for a rebound to 4.7788 in the next leg higher. Losing 4.7430 exposes a move to 4.7315.
- **Key resistances:** 4.7495 (R1), 4.7510 (R2), 4.7550 (R3)
- **Key supports:** 4.7400 (S1), 4.7380 (S2), 4.7350 (S3)
- **Expected range for the day:** 4.7320 – 4.7480

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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