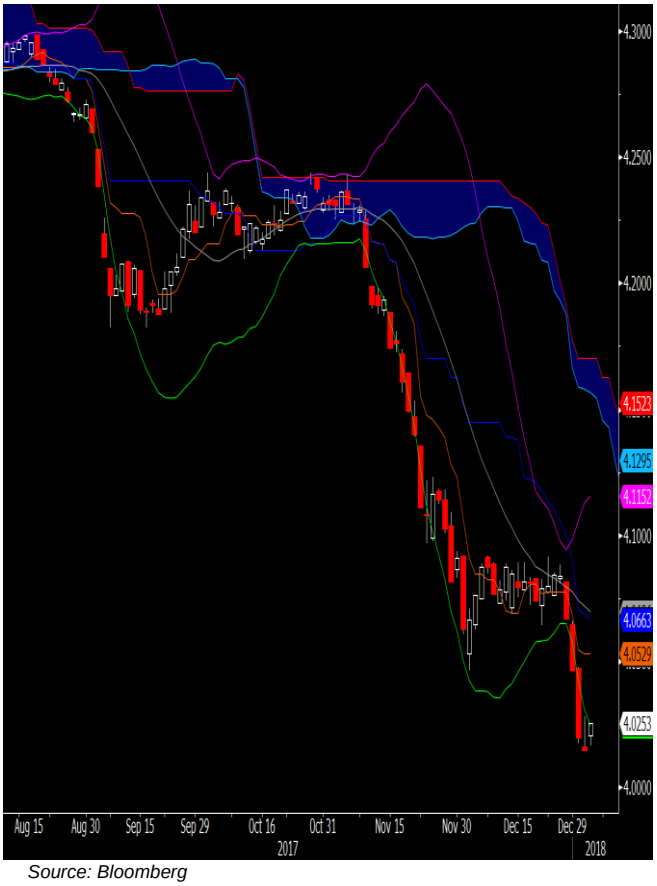
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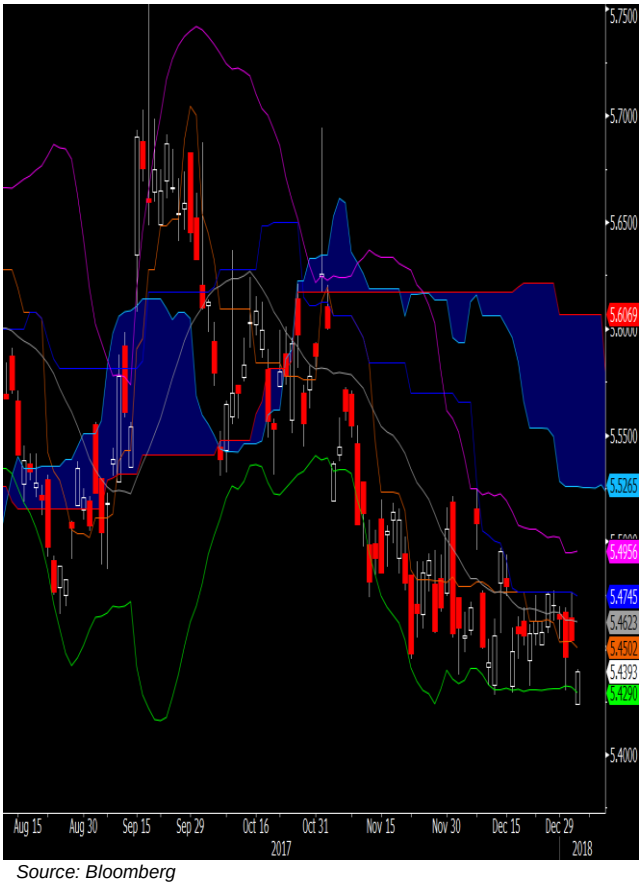
Indicative USDMYR 4.0253



Source: Bloomberg

- USDMYR opened higher today. **Daily outlook bearish**, with MYR supported by firmer risk appetite and oil prices.
- **Weekly and monthly outlook bearish**.
- Technical outlook remains negative for USDMYR; losing both 4.0220 and 4.0200 is a sign of weakness. There is room for a potential test at 4.0100 next.
- **Continue to expect a potential decline to 4.0100**, otherwise curbed by a close above 4.0285.
- **Key resistances:** 4.0285 (R1), 4.0300 (R2), 4.0320 (R3)
- **Key supports:** 4.0250 (S1), 4.0220 (S2), 4.0200 (S3)
- **Expected range for the day:** 4.0150 – 4.0280

Indicative GBPMYR 5.4393

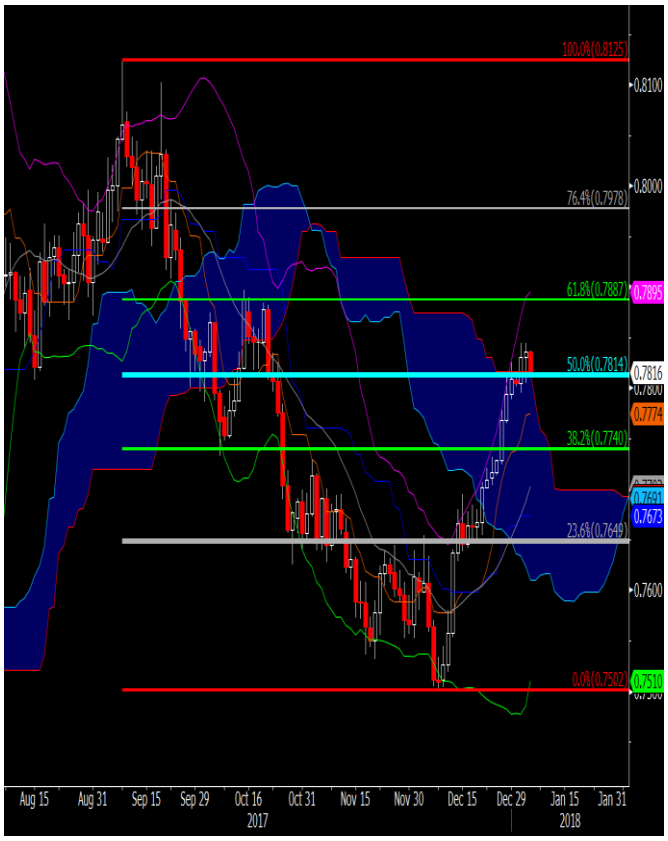


Source: Bloomberg

- GBPMYR opened 299pips lower at 5.4240. **Daily outlook bearish**, pressured by the sharply lower opening and a firmer MYR.
- **Weekly and monthly outlook bearish**.
- GBPMYR failed to beat 5.4759 yesterday and has therefore expectedly declined to below 5.4480 in early trade. The pair is now tilted to the downside, and is exposed to 5.4061 in the next leg lower.
- **Key resistances**: 5.4458 (R1), 5.4502 (R2), 5.4568 (R3)
- **Key supports**: 5.4321 (S1), 5.4292 (S2), 5.4236 (S3)
- **Expected range for the day:** 5.4230 – 5.4420

** levels are quoted based on spot prices at the time of writing, bid/ask prices may vary*

Indicative AUDUSD 0.7816

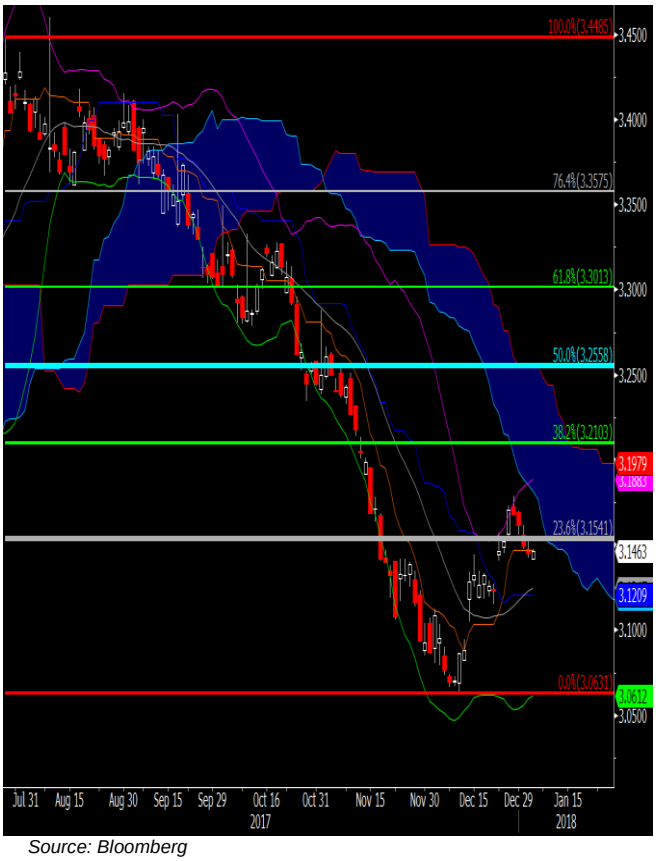


Source: Bloomberg

- AUDUSD opened unchanged at 0.7836. **Daily outlook bearish**, anticipating retreat in risk appetite to pressure further advances.
- **Weekly outlook bullish, monthly outlook bearish**.
- Technically, AUDUSD appears to have peaked and has less room to climb than to decline. Caution that losing 0.7814 will accelerate the pairs decline, potentially targeting 0.7740 in the coming weeks.
- **Expect a potential decline to 0.7740**, otherwise curbed by a close above 0.7850.
- **Key resistances:** 0.7845 (R1), 0.7871 (R2), 0.7887 (R3)
- **Key supports:** 0.7814 (S1), 0.7800 (S2), 0.7774 (S3)
- **Expected range for the day:** 0.7770 – 0.7840

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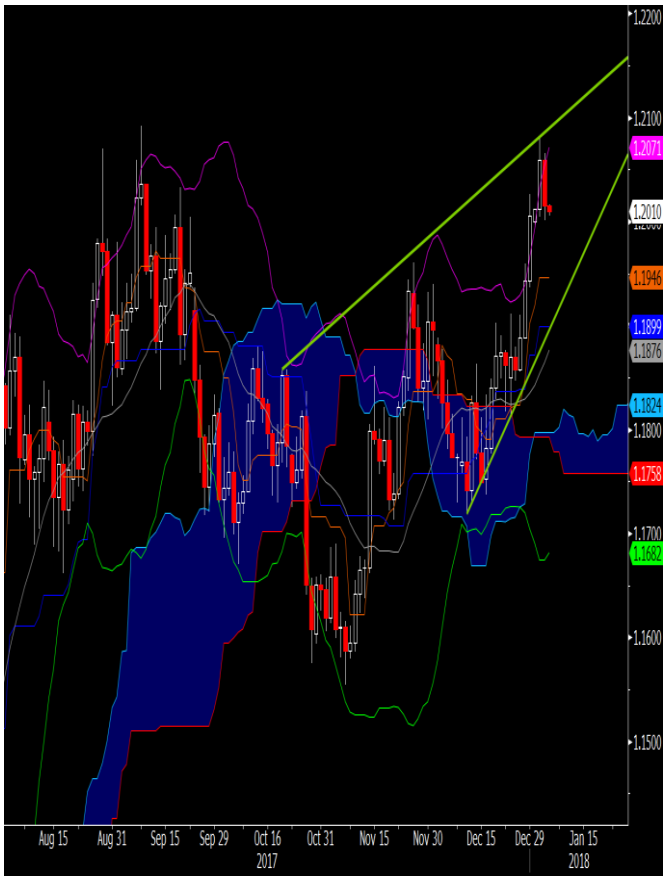
Indicative AUDMYR 3.1463



Source: Bloomberg

- AUDMYR opened 30pips lower at 3.1421. **Daily outlook bearish** on the back of a firmer MYR.
- **Weekly outlook bearish, monthly outlook neutral**.
- Technical outlook continues to grow more pessimistic. AUDMYR is now pointing to 3.1209 so long as it fails to recapture 3.1541.
- **Continue to expect a potential decline to 3.1209**, otherwise curbed by a close above 3.1541.
- **Key resistances:** 3.1500 (R1), 3.1541 (R2), 3.1568 (R3)
- **Key supports:** 3.1448 (S1), 3.1421 (S2), 3.1400 (S3)
- **Expected range for the day:** 3.1400 – 3.1540

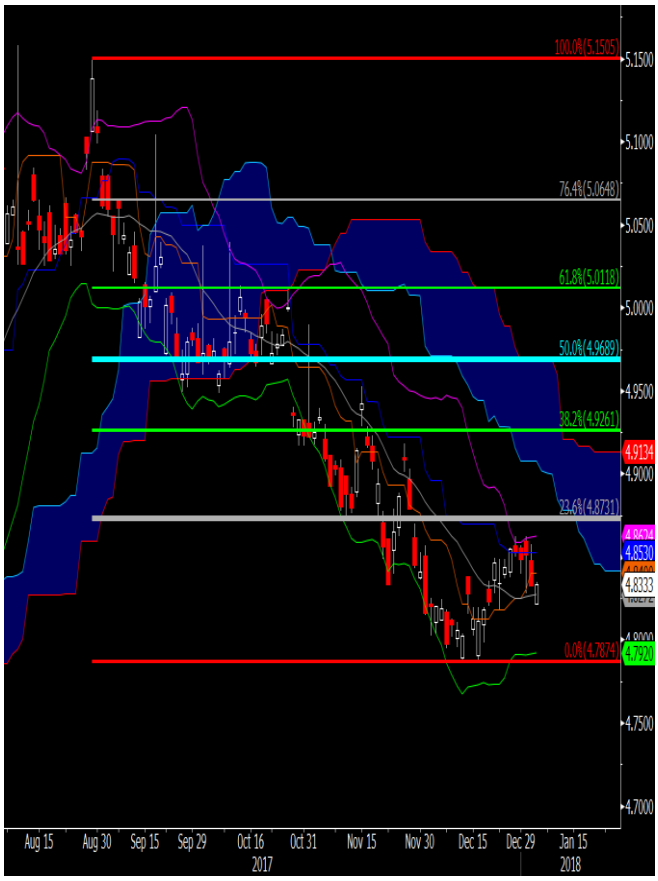
Indicative EURUSD 1.2010



Source: Bloomberg

- EURUSD opened unchanged at 1.2015. **Daily outlook slightly bullish**, with chance for firmer upsides if Eurozone data outperforms.
- **Weekly outlook bullish, monthly outlook bearish**.
- Despite the pullback overnight that we have noted, signs still point to a potential close above 1.2059 in the coming days, thus reaffirming our bullish view. This view will be invalidated by a close below 1.2005.
- **Key resistances:** 1.2026 (R1), 1.2050 (R2), 1.2071 (R3)
- **Key supports:** 1.2000 (S1), 1.1974 (S2), 1.1946 (S3)
- **Expected range for the day:** 1.1970 – 1.2050

Indicative EURMYR 4.8333



Source: Bloomberg

- EURMYR opened 112pips lower at 4.8216. **Daily outlook slightly bearish**, weighed down by a firm MYR and by the sharply lower opening.
- **Weekly and monthly outlook bearish**.
- Losing 4.8433 has dented EURMYR's upside bias; the pair is now tilted to the downside. Holding above 4.8273 is all that prevents the pair from sliding back to circa 4.7921 – 4.8000.
- **EURMYR is now unlikely to climb to 4.8789**.
- **Key resistances:** 4.8400 (R1), 4.8440 (R2), 4.8530 (R3)
- **Key supports:** 4.8321 (S1), 4.8300 (S2), 4.8273 (S3)
- **Expected range for the day:** 4.8210 – 4.8380

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