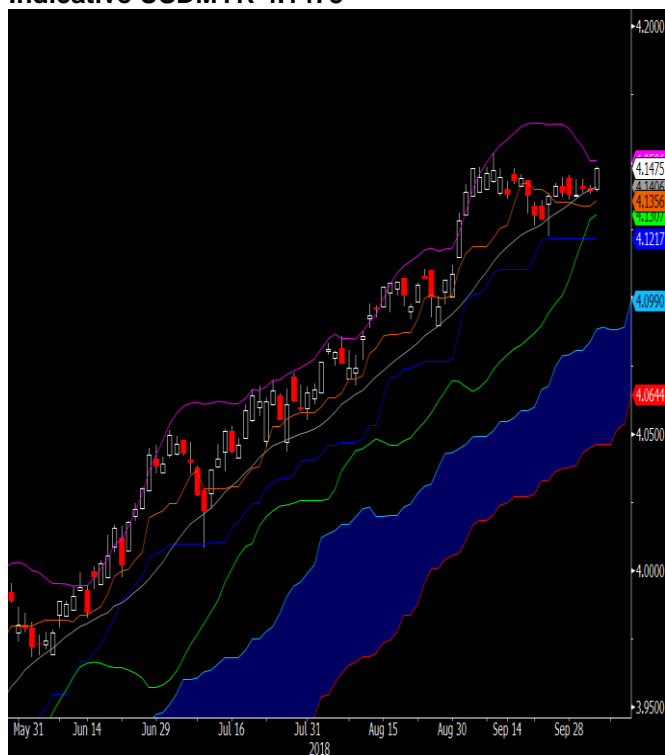


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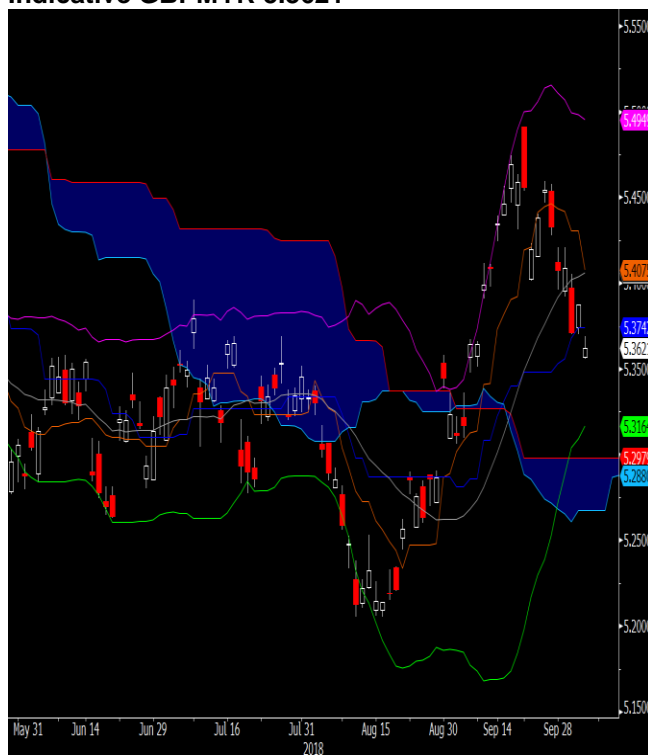
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.1475



Source: Bloomberg

Indicative GBPMYR 5.3621



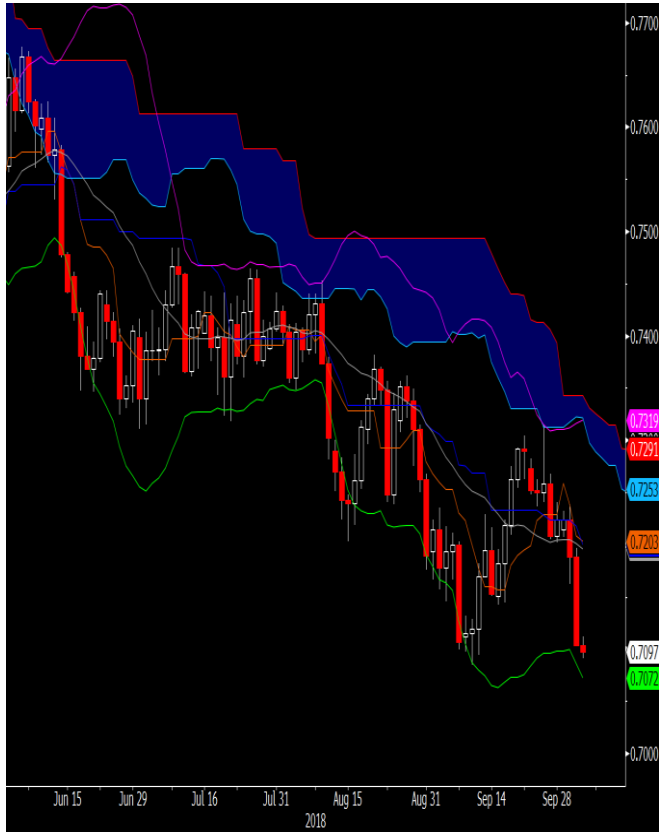
Source: Bloomberg

- USDMYR opened slightly higher today. **Daily outlook slightly bullish** on the back of a strong USD, boosted by firmer US data and hawkish Fed-speak.
- **Weekly and monthly outlook bullish.**
- A new bullish trend in USDMYR has emerged, suggesting further upsides going forward. USDMYR is now inclined toward a test at 4.1500 – 4.1505, above which 4.1555 will be eyed. Losses need to break below 4.1445 – 4.1450 to discourage the bulls.
- **Key resistances:** 4.1485 (R1), 4.1505 (R2), 4.1530 (R3)
- **Key supports:** 4.1455 (S1), 4.1445 (S2), 4.1405 (S3)
- **Expected range for the day:** 4.1385 – 4.1490

- GBPMYR opened 307pips lower at 5.3568 today. **Daily outlook bearish** following the sharply lower opening today.
- **Weekly and monthly outlook bearish.**
- GBPMYR remains in a bearish trend; losing 5.3612 will impose further downside pressure that could see a drop to 5.3530, below which 5.3400 will be eyed. A close above 5.3800 will deter the bears, even if for a short time.
- **Continue to expect a potential decline to 5.3530.**
- **Key resistances:** 5.3687 (R1), 5.3742 (R2), 5.3800 (R3)
- **Key supports:** 5.3612 (S1), 5.3555 (S2), 5.3512 (S3)
- **Expected range for the day:** 5.3555 – 5.3720

\* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

**Indicative AUDUSD 0.7097**

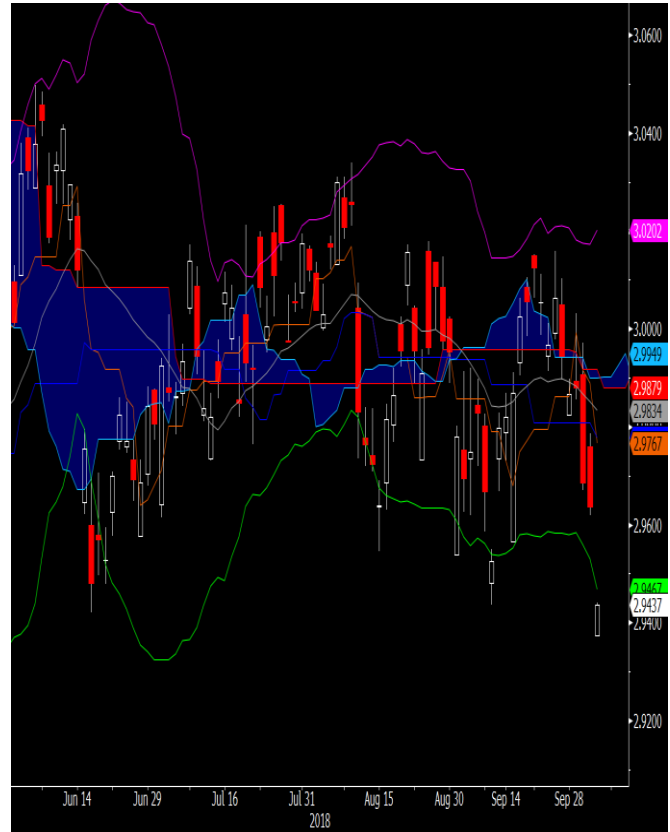


Source: Bloomberg

- AUDUSD opened unchanged at 0.7103 today. **Daily outlook slightly bearish** on the back of a strong USD.
- **Weekly outlook bearish, monthly outlook bullish.**
- Technical outlook remains bearish for AUDUSD and inclination towards a drop to 0.7050 – 0.7071 has increased after losing 0.7100 overnight.
- **Key resistances:** 0.7112 (R1), 0.7120 (R2), 0.7133 (R3)
- **Key supports:** 0.7085 (S1), 0.7071 (S2), 0.7050 (S3)
- **Expected range for the day:** 0.7060 – 0.7115

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

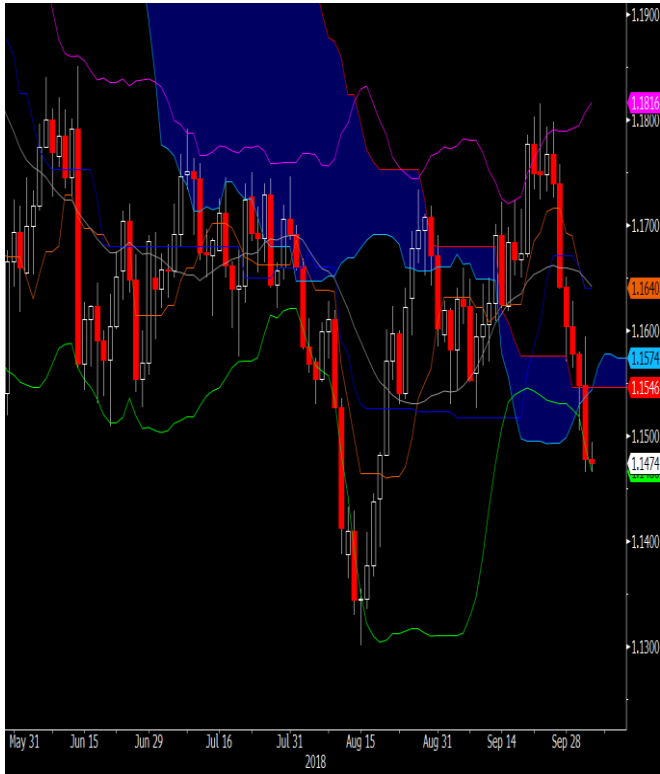
**Indicative AUDMYR 2.9437**



Source: Bloomberg

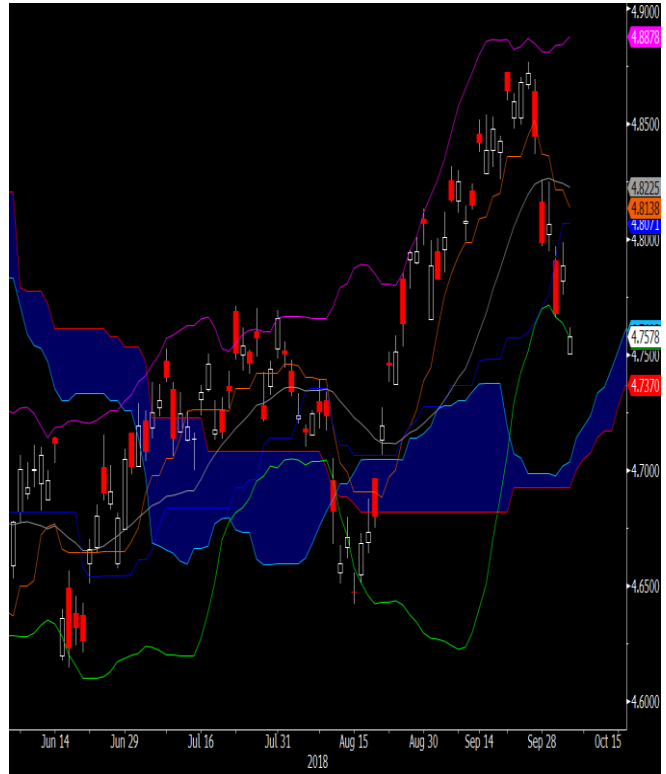
- AUDMYR opened 263pips lower at 2.9374 today. **Daily outlook bearish** following the sharply lower opening today.
- **Weekly and monthly outlook bearish.**
- Bearish bias continues to linger and pressure AUDMYR. But after losing 2.9502 in early trade, inclination to extended losses has become less certain, though AUDMYR is likely to remain subdued within 2.9350 – 2.9560.
- **AUDMYR expectedly declined to 2.9582** today.
- **Key resistances:** 2.9462 (R1), 2.9502 (R2), 2.9537 (R3)
- **Key supports:** 2.9400 (S1), 2.9380 (S2), 2.9350 (S3)
- **Expected range for the day:** 2.9370 – 2.9460

**Indicative EURUSD 1.1474**



Source: Bloomberg

**Indicative EURMYR 4.7578**



Source: Bloomberg

- EURUSD opened unchanged at 1.1478 today. **Daily outlook bearish** on the back of a strong USD and soft sentiment in European markets, but caution on a strong rally if Italian fiscal concerns ease.
- **Weekly outlook bearish, monthly outlook bullish.**
- EURUSD is now exposed to further losses after losing 1.1500. A test at 1.1445 could be next, below which 1.1400 – 1.1409 will be under threat.
- **Key resistances:** 1.1500 (R1), 1.1505 (R2), 1.1526 (R3)
- **Key supports:** 1.1466 (S1), 1.1445 (S2), 1.1409 (S3)
- **Expected range for the day:** 1.1445 – 1.1495

- EURMYR opened 380pips lower at 4.7507 today. **Daily outlook bearish** following the sharply lower opening.
- **Weekly and monthly outlook bearish.**
- EURMYR remains in a bearish trend, with risk of breaking below 4.7392 in the next leg lower, which will then target 4.7215.
- **EURMYR expectedly declined to 4.7583** in early trade. Expect a potential decline to 4.7393, otherwise curbed by a close above 4.7680.
- **Key resistances:** 4.7620 (R1), 4.7658 (R2), 4.7680 (R3)
- **Key supports:** 4.7537 (S1), 4.7503 (S2), 4.7433 (S3)
- **Expected range for the day:** 4.7500 – 4.7620

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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