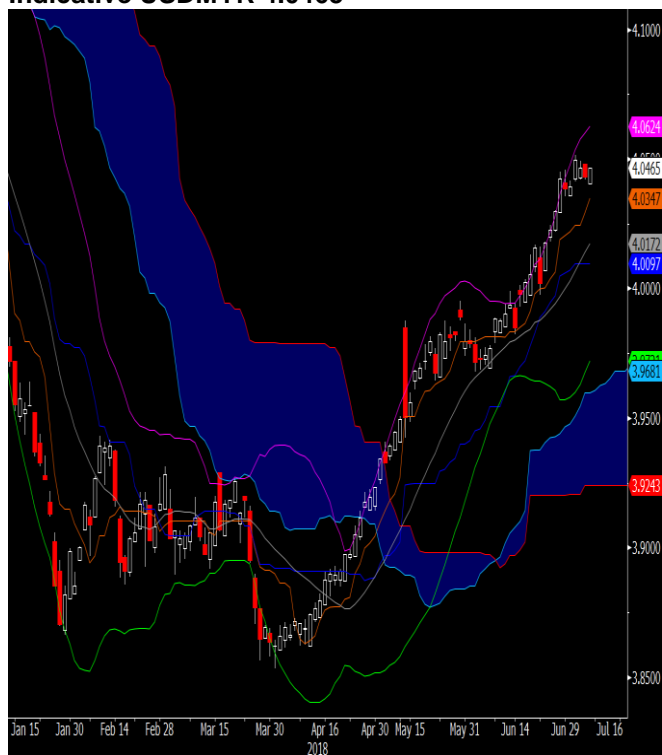
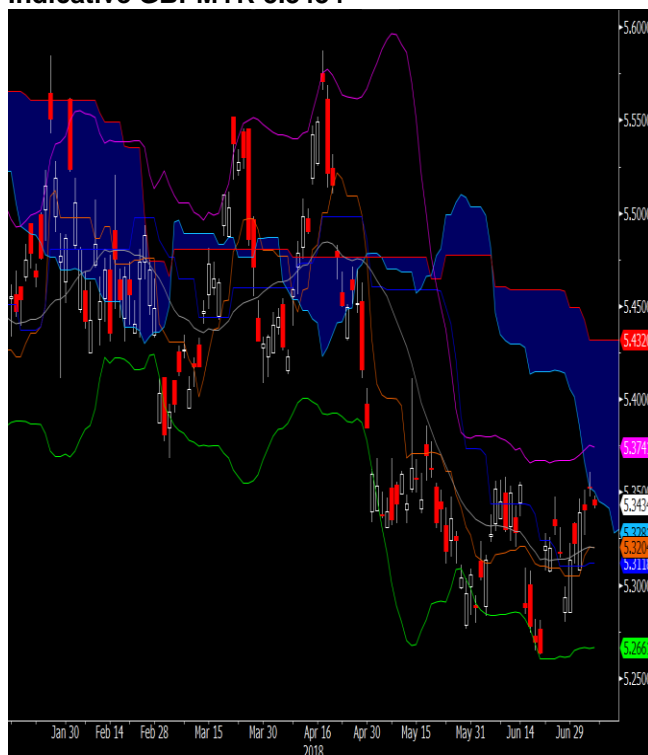


**Global Markets Research**
**FX Strategy**
**Daily Currency Outlook – 11am edition**
**Indicative USDMYR 4.0465**


Source: Bloomberg

- USDMYR opened lower today. **Daily outlook slightly bearish** in anticipation of a softer USD that is likely to be weighed down ahead of US labour market data tonight.
- **Weekly and monthly outlook bearish.**
- We maintain that USDMYR appears to be initiating a reversal, which will head lower once 4.0325 is broken. This could trigger losses to circa 4.0146.
- **Continue to expect a potential decline to 4.0146**, otherwise curbed by a close above 4.0490.
- **Key resistances:** 4.0480 (R1), 4.0500 (R2), 4.0520 (R3)
- **Key supports:** 4.0460 (S1), 4.0420 (S2), 4.0400 (S3)
- **Expected range for the day:** 4.0380 – 4.0480

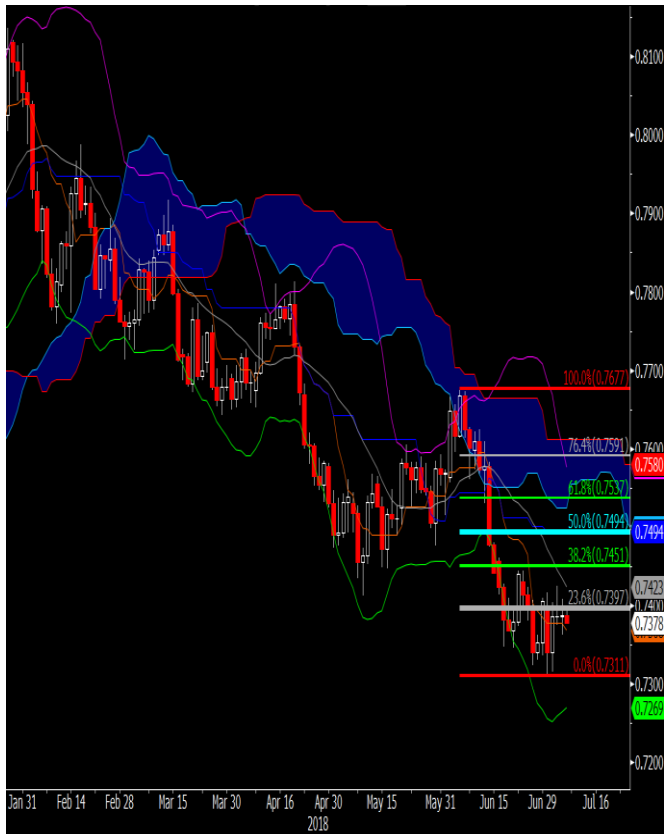
**Indicative GBPMYR 5.3434**


Source: Bloomberg

- GBPMYR opened 66pips lower at 5.3458 today. **Daily outlook slightly bearish** on technical reasons.
- **Weekly and monthly outlook bullish.**
- Daily direction is likely to take heed from yesterday's failure to break above 5.3540, potentially retreating to circa 5.3380. However, upside momentum continues to improve while minor bullish trend persist, all suggesting a higher GBPMYR going forward.
- **GBPMYR expectedly advanced to 5.3582** yesterday.
- **Key resistances:** 5.3473 (R1), 5.3503 (R2), 5.3550 (R3)
- **Key supports:** 5.3430 (S1), 5.3400 (S2), 5.3338 (S3)
- **Expected range for the day:** 5.3380 – 5.3500

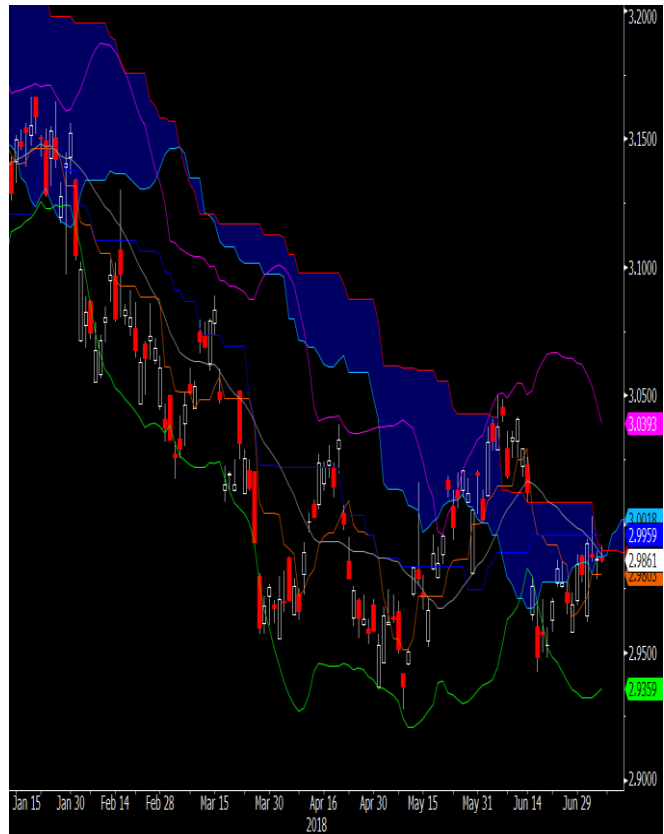
\* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

**Indicative AUDUSD 0.7378**



Source: Bloomberg

**Indicative AUDMYR 2.9861**



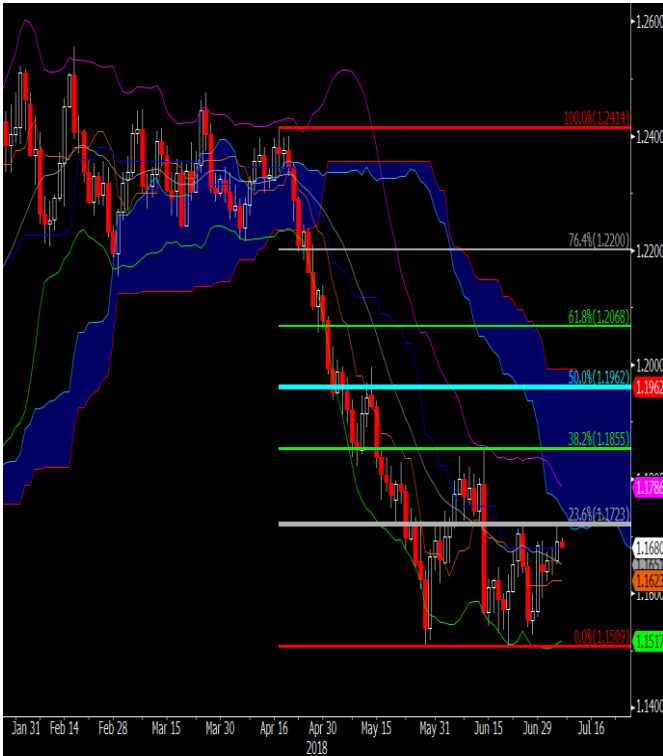
Source: Bloomberg

- AUDUSD opened unchanged at 0.7387 today. **Daily outlook slightly bullish** in anticipation of a soft USD, but gains may be limited as markets await signs of development in the on-going trade tensions.
- **Weekly and monthly outlook bullish.**
- A minor bullish trend prevails in AUDUSD. There is room for further gains to circa 0.7424, above which 0.7451 will be targeted.
- **Continue expect a potential advance to 0.7451**, otherwise curbed by a close below 0.7350.
- **Key resistances:** 0.7384 (R1), 0.7409 (R2), 0.7424 (R3)
- **Key supports:** 0.7368 (S1), 0.7346 (S2), 0.7336 (S3)
- **Expected range for the day:** 0.7360 – 0.7420

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

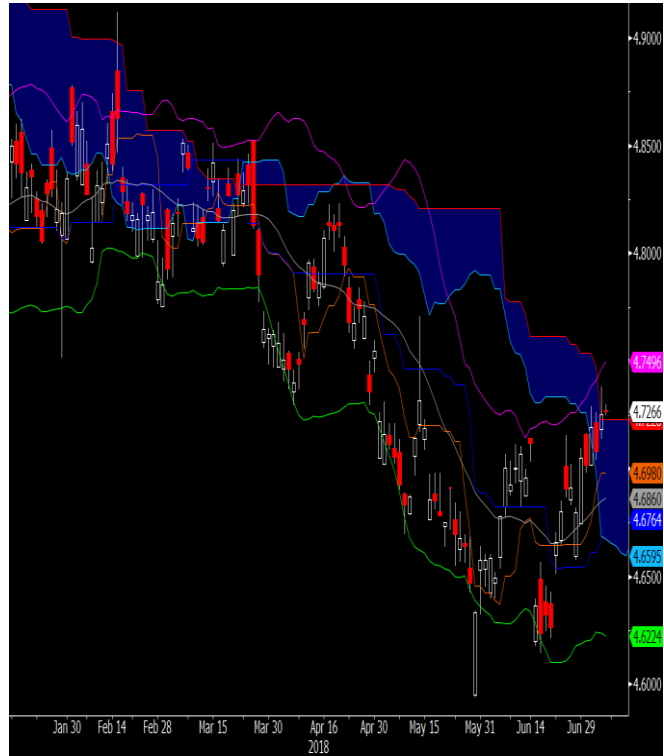
- AUDMYR opened 6pips higher at 2.9868 today. **Daily outlook slightly bullish** on a firmer AUD.
- **Weekly and monthly outlook bullish.**
- Minor bullish trend still indicates a close above 2.9925 soon. Bullish bias will improve above this level and further gains are expected thereafter, potentially testing 3.0029.
- **Continue to expect a potential climb to 3.0085**, otherwise curbed by a close below 2.9772.
- **Key resistances:** 2.9941 (R1), 2.9959 (R2), 2.9980 (R3)
- **Key supports:** 2.9852 (S1), 2.9803 (S2), 2.9772 (S3)
- **Expected range for the day:** 2.9820 – 2.9960

**Indicative EURUSD 1.1680**



Source: Bloomberg

**Indicative EURMYR 4.7266**



Source: Bloomberg

- EURUSD opened unchanged at 1.1691 today. **Daily outlook slightly bullish** in anticipation of risk aversion in USD; direction will be strongly reliant on the greenback's response to US data.
- **Weekly and monthly outlook bullish.**
- Minor bullish trend sustains and EURUSD is on track to test 1.1723 next. Beating this exposes a move to 1.1855 going forward.
- **Continue expect a potential advance to 1.1723.**
- **Key resistances:** 1.1700 (R1), 1.1723 (R2), 1.1747 (R3)
- **Key supports:** 1.1651 (S1), 1.1623 (S2), 1.1600 (S3)
- **Expected range for the day:** 1.1670 – 1.1720

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

- EURMYR opened 20pips higher at 4.7273 today. **Daily outlook slightly bullish**, in anticipation of a firmer EUR going into European session.
- **Weekly and monthly outlook bullish.**
- Upside bias is expected to prevail while above 4.7228. Expect a test at 4.7500 going forward.
- **EURMYR expectedly climbed to 4.7364** yesterday. Expect a potential advance to 4.7500, otherwise curbed by a close below 4.7181.
- **Key resistances:** 4.7300 (R1), 4.7350 (R2), 4.7383 (R3)
- **Key supports:** 4.7228 (S1), 4.7181 (S2), 4.7136 (S3)
- **Expected range for the day:** 4.7220 – 4.7350

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