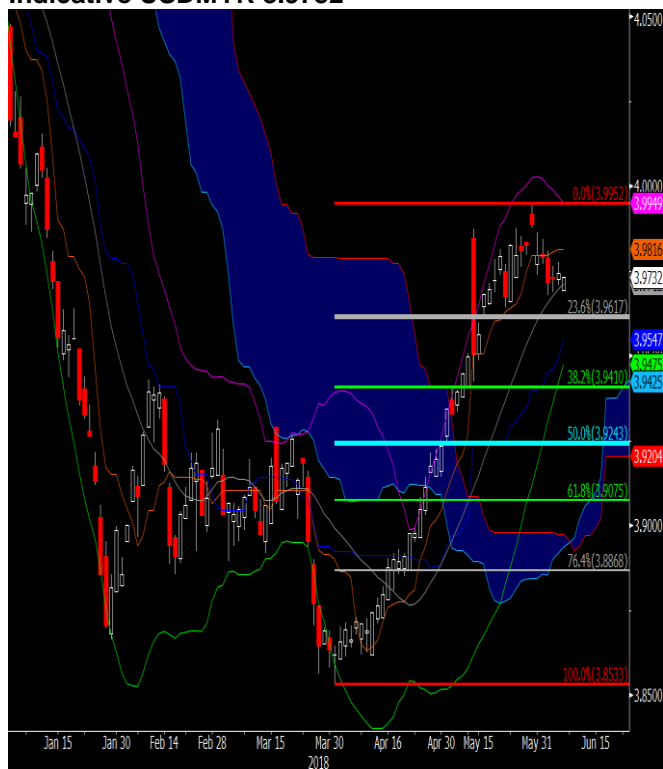


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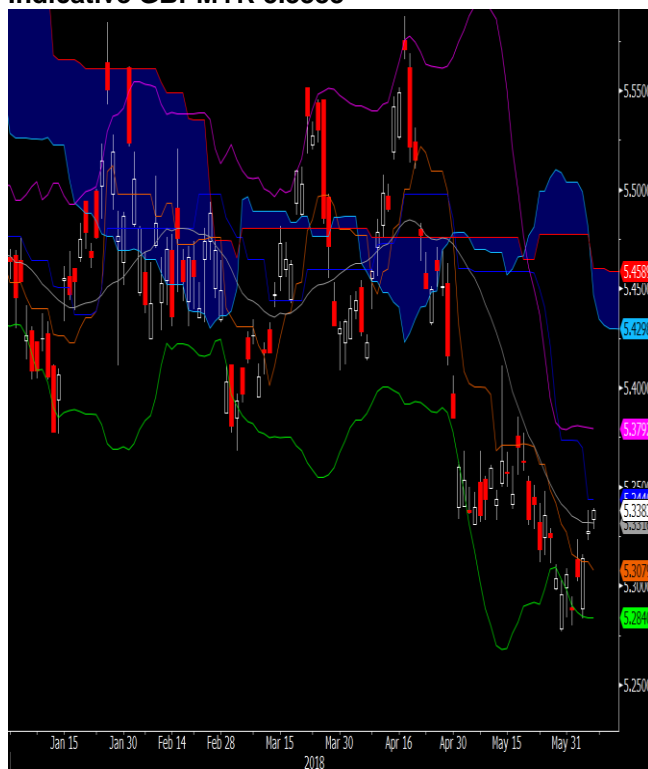
Daily Currency Outlook – 11am edition

Indicative USDMYR 3.9732



Source: Bloomberg

Indicative GBPMYR 5.3383



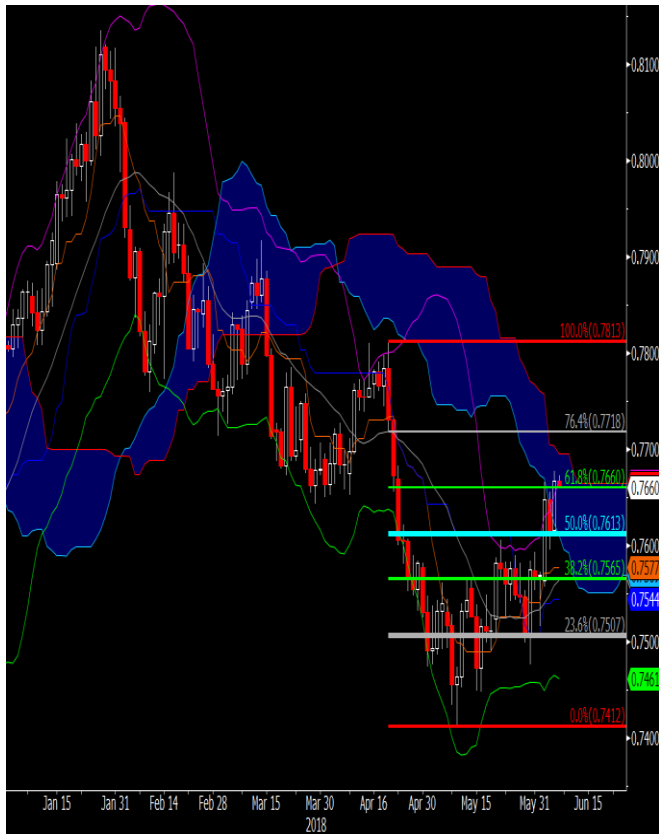
Source: Bloomberg

- USDMYR opened lower today. **Daily outlook bearish** on the back of a soft USD, further supported by improving risk appetite in the markets.
- **Weekly and monthly outlook bearish.**
- USDMYR remains tilted lower in line with prevailing minor bearish trend. We continue to set sights on USDMYR testing 3.9617 next.
- **Continue to expect a potential decline to 3.9630**, otherwise curbed by a close above 3.9780.
- **Key resistances:** 3.9750 (R1), 3.9779 (R2), 3.9800 (R3)
- **Key supports:** 3.9712 (S1), 3.9700 (S2), 3.9685 (S3)
- **Expected range for the day:** 3.9690 – 3.9780

- GBPMYR opened 61pips higher at 5.3334 today. **Daily outlook bullish** in anticipation of further gains in GBP going into European trade.
- **Weekly and monthly outlook bullish.**
- A mild upside momentum prevails, supporting likelihood of further gains. Expect a test at 5.3440 next, above which there is room to climb to 5.3556.
- **Continue to expect a potential climb to 5.3440.**
- **Key resistances:** 5.3438 (R1), 5.3477 (R2), 5.3500 (R3)
- **Key supports:** 5.3314 (S1), 5.3300 (S2), 5.3280 (S3)
- **Expected range for the day:** 5.3280 – 5.3500

\* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

**Indicative AUDUSD 0.7660**

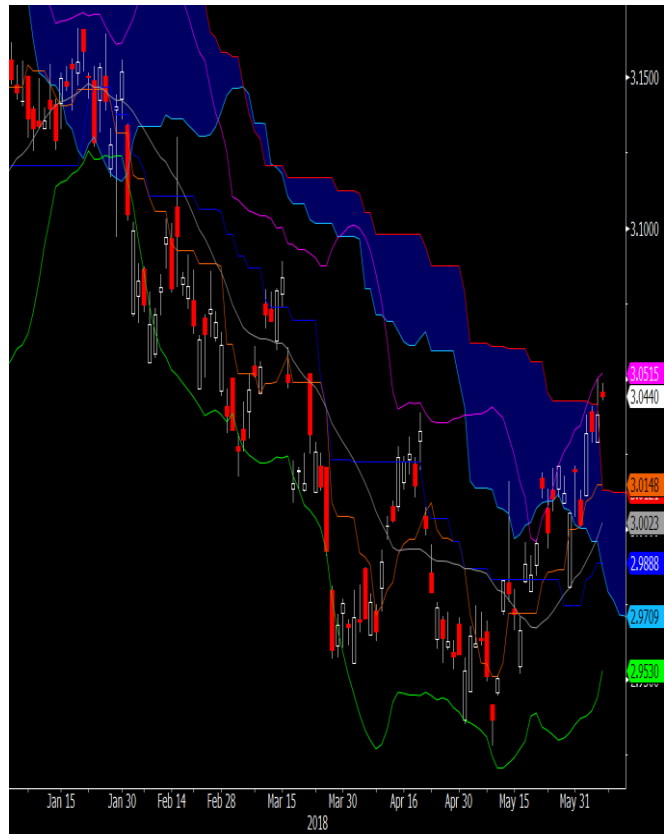


Source: Bloomberg

- AUDUSD opened unchanged 0.7667. **Daily outlook bullish**, with AUD supported by improving risk appetite and the recent upsides in Australia data.
- **Weekly and monthly outlook bullish.**
- AUDUSD expectedly broke above 0.7660, and we now set sights on a test at 0.7718 in the next leg higher.
- **Continue to expect a potential advance to 0.7710**, otherwise curbed by a close below 0.7620.
- **Key resistances:** 0.7677 (R1), 0.7695 (R2), 0.7718 (R3)
- **Key supports:** 0.7652 (S1), 0.7616 (S2), 0.7600 (S3)
- **Expected range for the day:** 0.7630 – 0.7670

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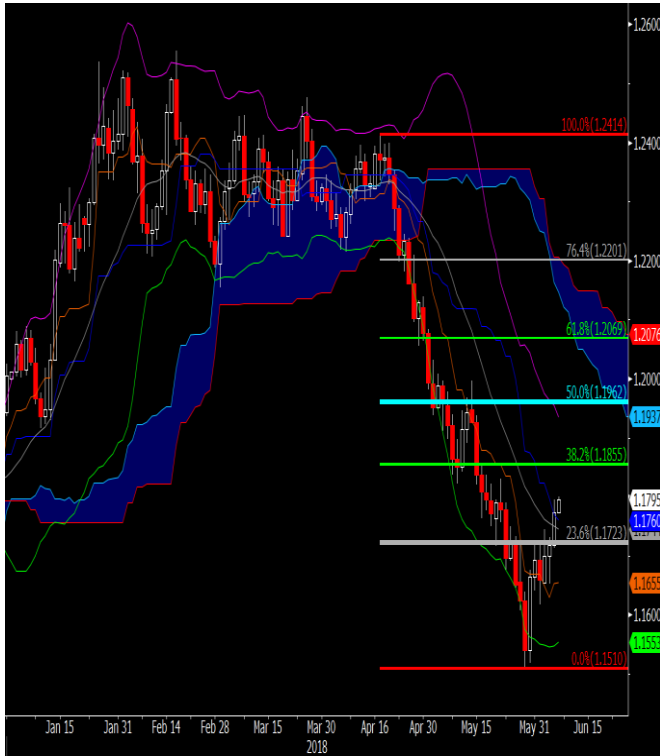
**Indicative AUDMYR 3.0440**



Source: Bloomberg

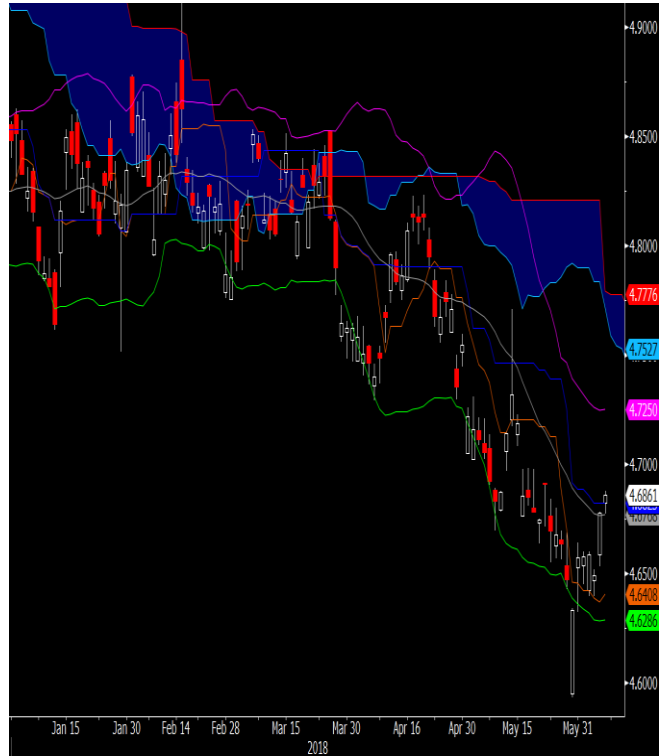
- AUDMYR opened 79pips lower at 3.0457. **Daily outlook bullish**, supported by firmer risk appetite in the markets.
- **Weekly outlook bullish, monthly outlook neutral.**
- AUDMYR is still attempting a close above 3.0416 after sliding from opening. Breaking this will expose AUDMYR to 3.0605 next, otherwise, expect a drop to circa 3.0195.
- **Continue to expect a potential climb to 3.0500.**
- **Key resistances:** 3.0498 (R1), 3.0522 (R2), 3.0550 (R3)
- **Key supports:** 3.0416 (S1), 3.0400 (S2), 3.0385 (S3)
- **Expected range for the day:** 3.0400 – 3.0550

**Indicative EURUSD 1.1795**



Source: Bloomberg

**Indicative EURMYR 4.6862**



Source: Bloomberg

- EURUSD opened unchanged at 1.1774. **Daily outlook bullish**, supported by rising expectations that the ECB remains on track to taper bond purchases this year. Cautions that downside surprises in Eurozone 1Q GDP will trigger sharp declines in EURUSD.
- **Weekly and monthly outlook bullish.**
- Technically, EURUSD is likely to head to 1.1820 - 1.1855 next after breaking 1.1744 overnight. Caution that the sooner EURUSD reaches this range, the quicker a risk of rejection increases.
- **EURUSD expectedly climbed to 1.1750.**
- **Key resistances:** 1.1800 (R1), 1.1840 (R2), 1.1855 (R3)
- **Key supports:** 1.1760 (S1), 1.1744 (S2), 1.1723 (S3)
- **Expected range for the day:** 1.1750 – 1.1820

- EURMYR opened 44pips higher at 4.6823. **Daily outlook bullish**, anticipating a firmer EUR going into European session.
- **Weekly outlook bullish, monthly outlook neutral.**
- Closing above 4.6768 overnight has increased EURMYR's inclination to the upside. Expect a test at 4.7012 next, above which 4.7260 will be targeted.
- **Expect a potential climb to 4.7012**, otherwise curbed by a close below 4.6768.
- **Key resistances:** 4.6891 (R1), 4.6968 (R2), 4.7000 (R3)
- **Key supports:** 4.6823 (S1), 4.6800 (S2), 4.6770 (S3)
- **Expected range for the day:** 4.6770 – 4.6950

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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