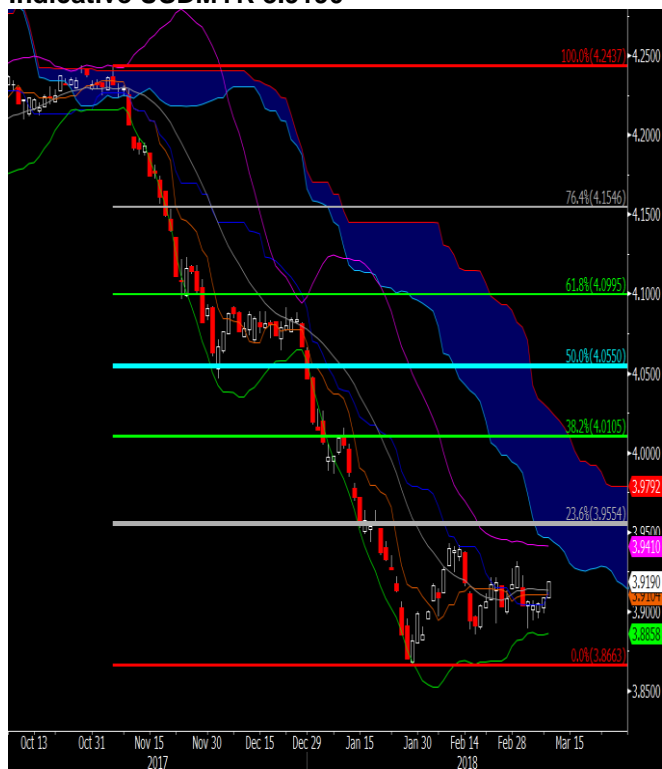


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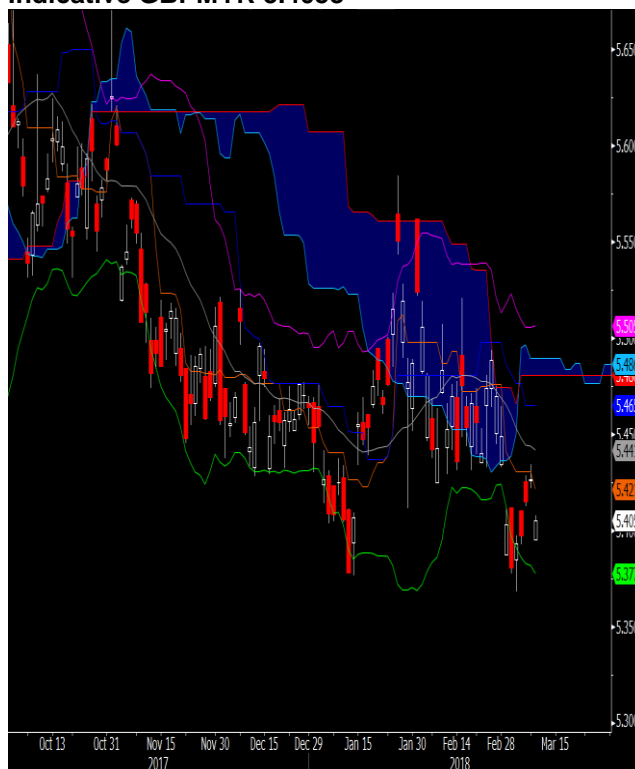
Daily Currency Outlook – 11am edition

Indicative USDMYR 3.9190



Source: Bloomberg

Indicative GBPMYR 5.4053



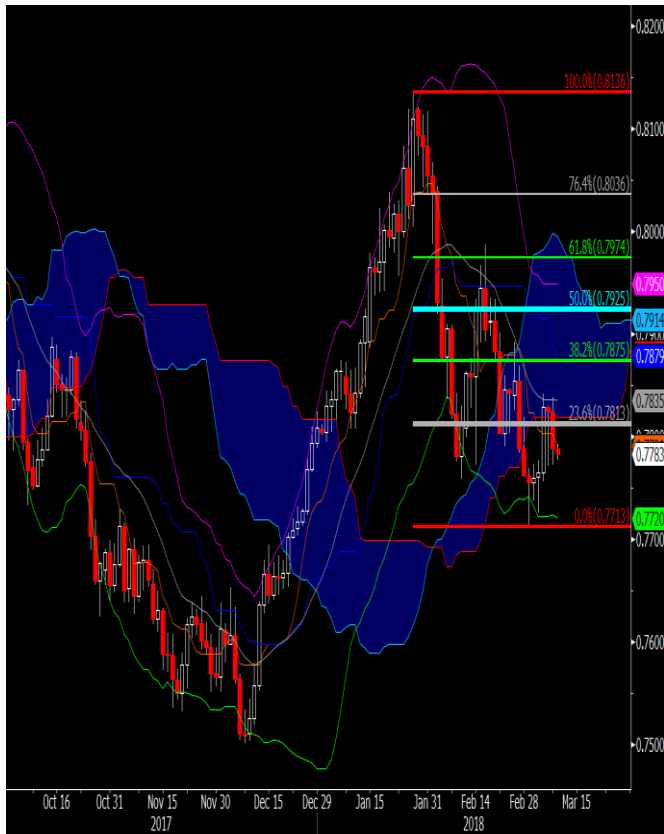
Source: Bloomberg

- USDMYR opened slightly higher today. **Daily outlook slightly bullish**, as buying interest in MYR is expected to retreat further going into the week's close.
- **Weekly outlook neutral, monthly outlook bullish.**
- USDMYR is now tilted to the upside and is likely taking aim at 3.9215 in the next leg higher, above which 3.9270 will be targeted.
- **USDMYR expectedly climbed to 3.9136** in early trade.
- **Key resistances:** 3.9215 (R1), 3.9250 (R2), 3.9272 (R3)
- **Key supports:** 3.9150 (S1), 3.9134 (S2), 3.9100 (S3)
- **Expected range for the day:** 3.9090 – 3.9250

- GBPMYR opened 311pips lower at 5.3953 today. **Daily outlook bearish**, weighed down by the sharply lower opening but caution potential for losses approaching Asian close.
- **Weekly outlook bullish, monthly outlook bearish.**
- GBPMYR's minor bullish trend is under threat; a close below 5.3932 today, or below 5.3972 on Monday, will effectively end it and tilt the pair lower.
- **Continue to expect a potential advance to 5.4650**, otherwise curbed by a close below 5.4000.
- **Key resistances:** 5.4068 (R1), 5.4095 (R2), 5.4124 (R3)
- **Key supports:** 5.4000 (S1), 5.3972 (S2), 5.3932 (S3)
- **Expected range for the day:** 5.3950 – 5.4120

* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

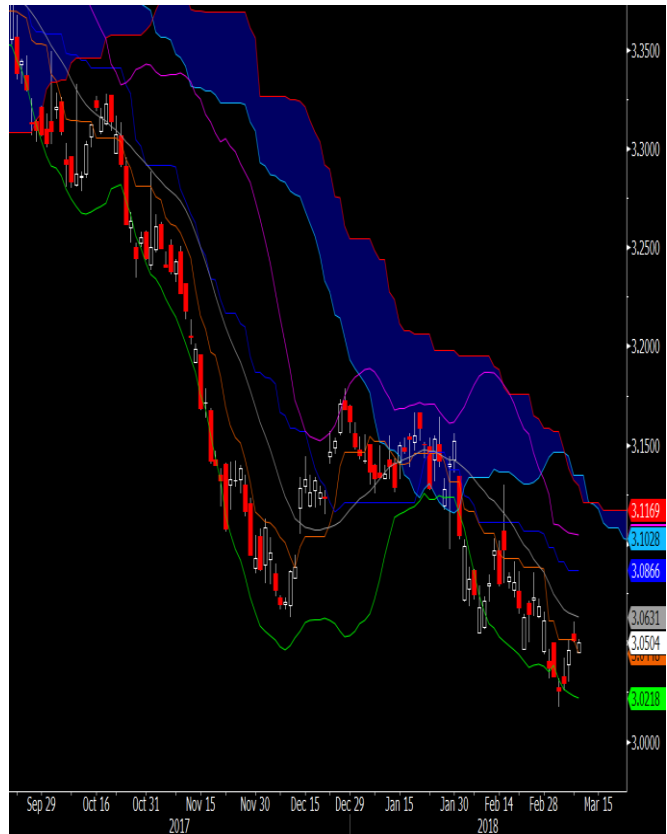
Indicative AUDUSD 0.7783



Source: Bloomberg

- AUDUSD opened unchanged at 0.7789. **Daily outlook slightly bullish**, supported by renewed risk appetite in the markets.
- **Weekly outlook bullish, monthly outlook bearish.**
- Technical viewpoint continues to suggest that AUDUSD remains fragile. It has closed below 0.7819 but a minor bullish trend still prevails, clouding the overall outlook. We look for a close below 0.7765 today, or a break above 0.7819, for signs of firmer direction going forward.
- **Key resistances:** 0.7800 (R1), 0.7819 (R2), 0.7838 (R3)
- **Key supports:** 0.7778 (S1), 0.7761 (S2), 0.7720 (S3)
- **Expected range for the day:** 0.7770 – 0.7820

Indicative AUDMYR 3.0504

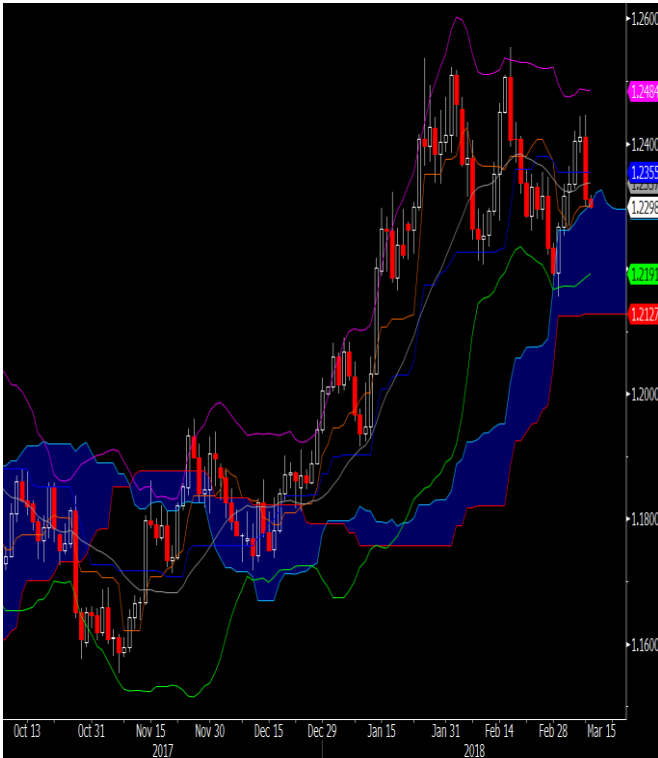


Source: Bloomberg

- AUDMYR opened 60pips lower at 3.0450. **Daily outlook slightly bullish**, anticipating improved risk appetite to lift AUD and overturn early losses.
- **Weekly outlook bullish, monthly outlook bearish.**
- A minor bullish trend prevails, suggesting that further gains are likely. Nonetheless, we expect uptrend to be short-lived as AUDMYR is still deep in bearish territory.
- **Expect a potential advance to 3.0705** while above 3.0400.
- **Key resistances:** 3.0515 (R1), 3.0562 (R2), 3.0600 (R3)
- **Key supports:** 3.0500 (S1), 3.0448 (S2), 3.0424 (S3)
- **Expected range for the day:** 3.0425 – 3.0560

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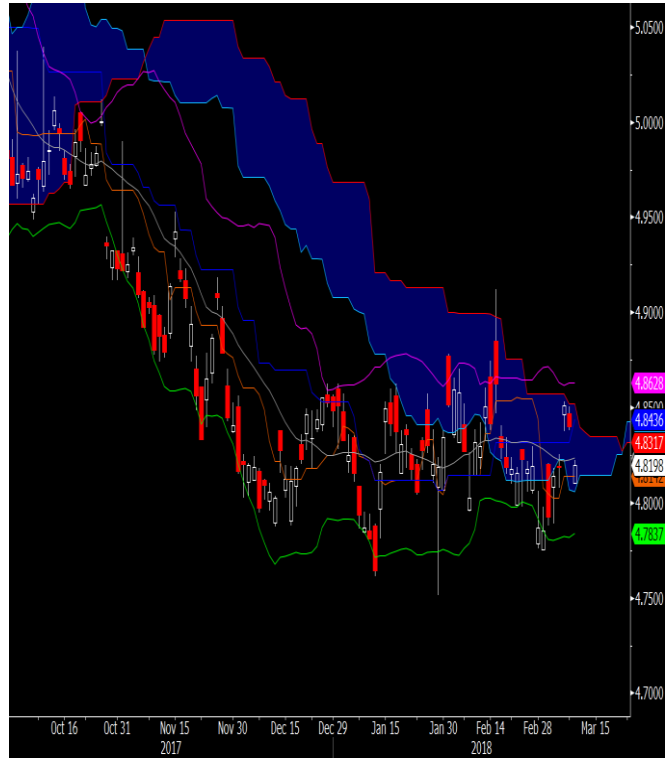
Indicative EURUSD 1.2298



Source: Bloomberg

- EURUSD opened unchanged at 1.2312. **Daily outlook bearish** on likelihood of paring of long positions as ECB fell short on injecting markets with hawkish expectations.
- **Weekly outlook bullish, monthly outlook bearish.**
- EURUSD is now technically bearish after closing below 1.2338. The pair is taking aim at 1.2300 next, below which a drop to 1.2212 is likely in the coming weeks.
- **Expect a potential decline to 1.2220** while below 1.2338.
- **Key resistances:** 1.2300 (R1), 1.2338 (R2), 1.2355 (R3)
- **Key supports:** 1.2265 (S1), 1.2241 (S2), 1.2220 (S3)
- **Expected range for the day:** 1.2260 – 1.2320

Indicative EURMYR 4.8198



Source: Bloomberg

- EURMYR opened 297pips lower at 4.8103. **Daily outlook bearish**, weighed down by the sharply lower opening.
- **Weekly outlook bullish, monthly outlook bearish.**
- EURMYR's minor bullish trend is under threat; a close below 4.8138 today, or below 48187 on Monday, will effectively end it and tilt the pair lower.
- **Key resistances:** 4.8200 (R1), 4.8233 (R2), 4.8257 (R3)
- **Key supports:** 4.8155 (S1), 4.8130 (S2), 4.8100 (S3)
- **Expected range for the day:** 4.8100 – 4.8280

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