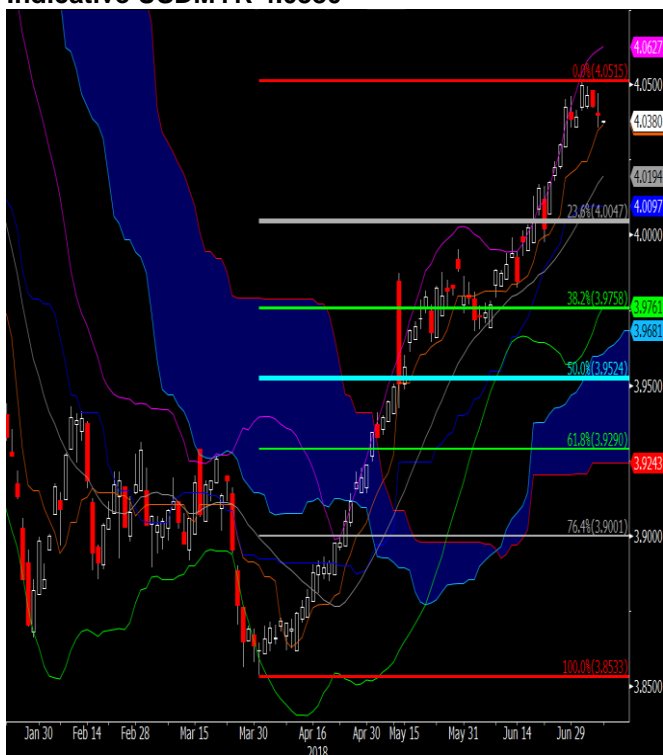
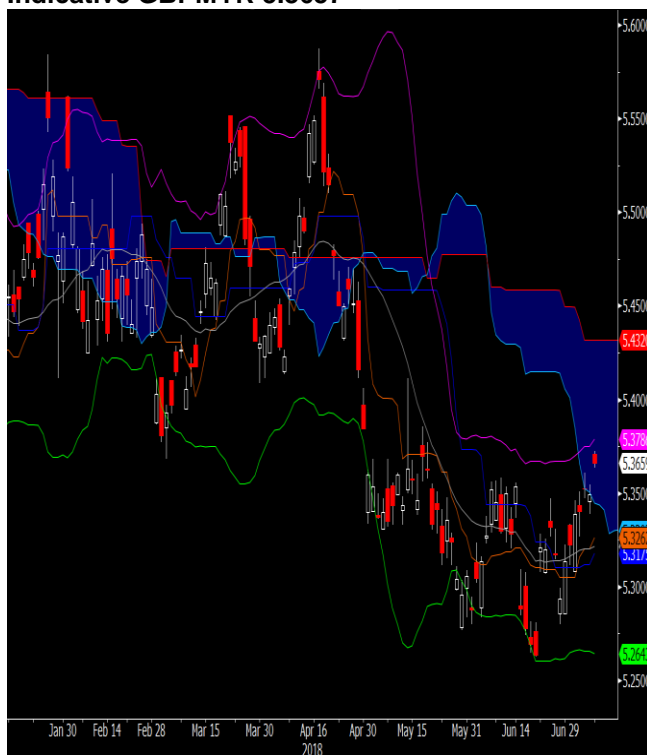


**Global Markets Research**
**FX Strategy**
**Daily Currency Outlook – 11am edition**
**Indicative USDMYR 4.0380**


Source: Bloomberg

- USDMYR opened lower today. **Daily outlook bearish** in anticipation of a softer USD that is likely to be weighed down by on-going trade tensions.
- **Weekly and monthly outlook bearish.**
- We maintain that USDMYR appears to be initiating a reversal, which will head lower once 4.0325 is broken. This could trigger losses to circa 4.0146.
- **Continue to expect a potential decline to 4.0146**, otherwise curbed by a close above 4.0490.
- **Key resistances:** 4.0400 (R1), 4.0410 (R2), 4.0425 (R3)
- **Key supports:** 4.0367 (S1), 4.0325 (S2), 4.0300 (S3)
- **Expected range for the day:** 4.0320 – 4.0420

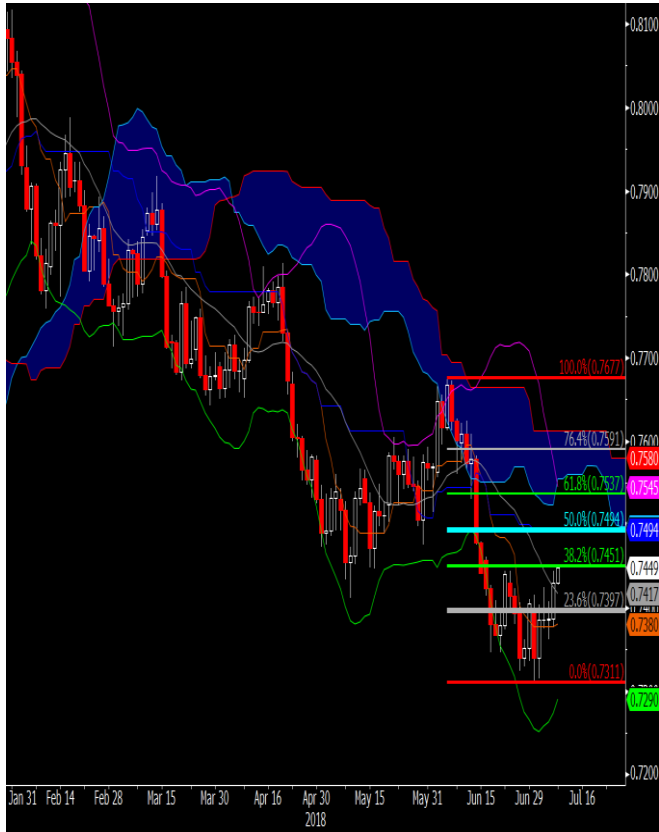
**Indicative GBPMYR 5.3657**


Source: Bloomberg

- GBPMYR opened 214pips higher at 5.3710 today. **Daily outlook bullish**, lifted by the sharply higher opening and potential for further GBP gains in European session.
- **Weekly and monthly outlook bullish.**
- Minor bullish trend continues to prevail, on top of rising upside momentum, both suggesting further gains going forward. Caution on rejection risk approaching 5.3770, but a break here exposes a move to 5.3855.
- **Key resistances:** 5.3724 (R1), 5.3770 (R2), 5.3787 (R3)
- **Key supports:** 5.3609 (S1), 5.3556 (S2), 5.3501 (S3)
- **Expected range for the day:** 5.3600 – 5.3770

\* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

**Indicative AUDUSD 0.7449**

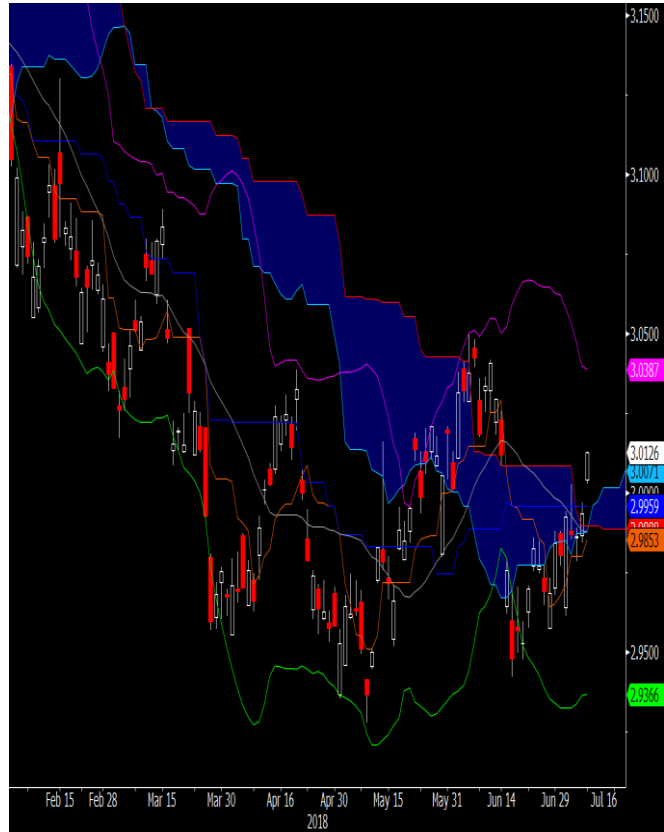


Source: Bloomberg

- AUDUSD opened unchanged at 0.7430 today. **Daily outlook slightly bullish** in anticipation of a soft USD, further lifted by signs of improvement in market sentiment.
- **Weekly and monthly outlook bullish.**
- A climb to 0.7451 has been exposed after breaking above 0.7417 last Friday. With bullish trend and upside momentum intact, there is room to advance further to test 0.7494.
- **AUDUSD expectedly advanced to 0.7451** in early trade. Expect a potential advance to 0.7520, otherwise curbed by a close below 0.7418.
- **Key resistances:** 0.7451 (R1), 0.7480 (R2), 0.7500 (R3)
- **Key supports:** 0.7417 (S1), 0.7397 (S2), 0.7387 (S3)
- **Expected range for the day:** 0.7420 – 0.7480

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

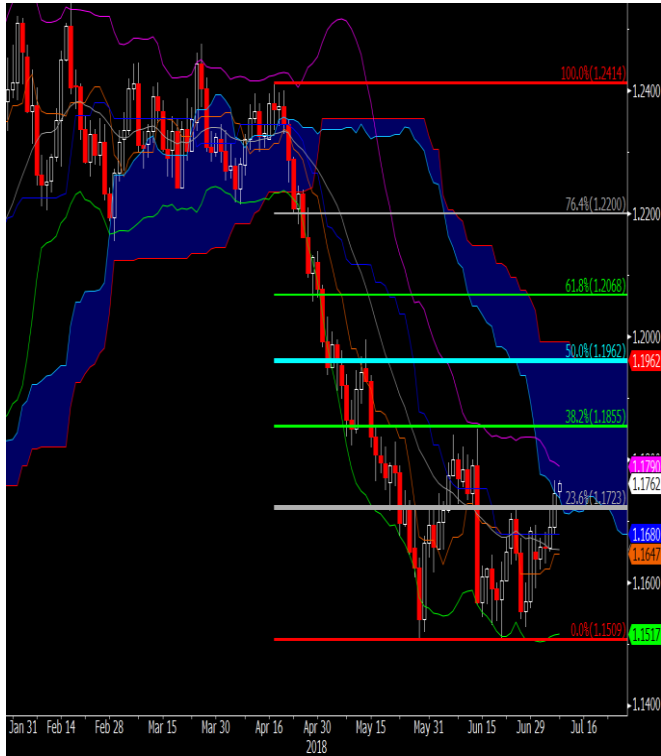
**Indicative AUDMYR 3.0126**



Source: Bloomberg

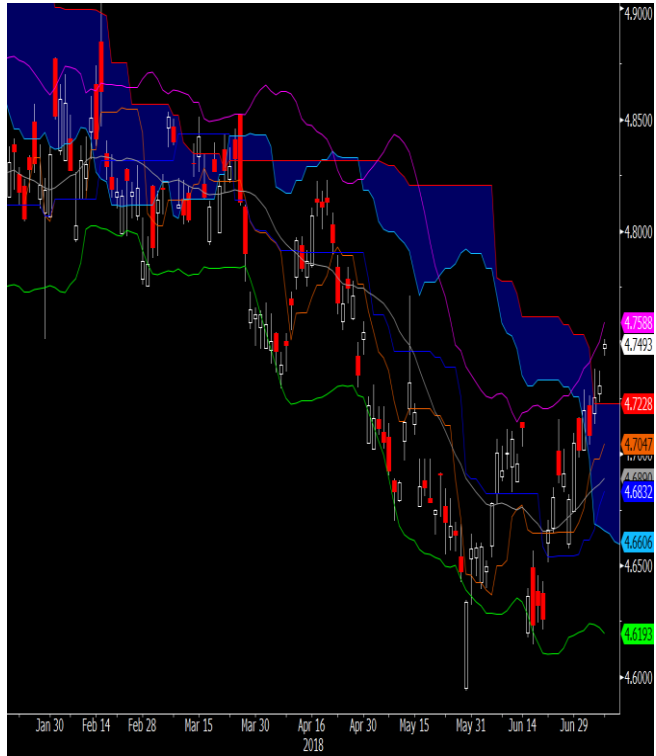
- AUDMYR opened 109pips higher at 2.9934 today. **Daily outlook slightly bullish**, lifted by the sharply higher opening.
- **Weekly and monthly outlook bullish.**
- Minor bullish trend still prevails. Expect AUDMYR to stay elevated above 3.0000 in the coming days. A break above 3.0130 will trigger further gains to circa 3.0258.
- **AUDMYR expectedly climbed to 3.0085** in early trade. Expect a potential advance to 3.0258, otherwise curbed by a close below 3.0050.
- **Key resistances:** 3.0130 (R1), 3.0150 (R2), 3.0180 (R3)
- **Key supports:** 3.0085 (S1), 3.0050 (S2), 3.0020 (S3)
- **Expected range for the day:** 3.0030 – 3.0150

**Indicative EURUSD 1.1762**



Source: Bloomberg

**Indicative EURMYR 4.7493**



Source: Bloomberg

- EURUSD opened 2pips higher at 1.1748 today. **Daily outlook bullish** in anticipation of a soft USD.
- **Weekly and monthly outlook bullish.**
- Minor bullish trend sustains and upside bias has improved after closing above 1.1723. Expect 1.1788 to be tested next, above which a path towards 1.1855 will emerge.
- **EURUSD expectedly advanced to 1.1723** last Friday. Expect a climb to 1.1855, otherwise curbed by close below 1.1720.
- **Key resistances:** 1.1767 (R1), 1.1775 (R2), 1.1800 (R3)
- **Key supports:** 1.1737 (S1), 1.1723 (S2), 1.1700 (S3)
- **Expected range for the day:** 1.1720 – 1.1800

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

- EURMYR opened 170pips higher at 4.7476 today. **Daily outlook bullish**, lifted by a sharply higher opening and in anticipation of a firmer EUR going into European session.
- **Weekly and monthly outlook bullish.**
- Upside momentum continues to improve, suggesting further gains going forward. But caution that failure to test 4.7600 will diminish current upside strength, triggering a reversal lower.
- **EURMYR expectedly climbed to 4.7500** in early trade.
- **Key resistances:** 4.7517 (R1), 4.7550 (R2), 4.7586 (R3)
- **Key supports:** 4.7444 (S1), 4.7400 (S2), 4.7383 (S3)
- **Expected range for the day:** 4.7420 – 4.7550

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