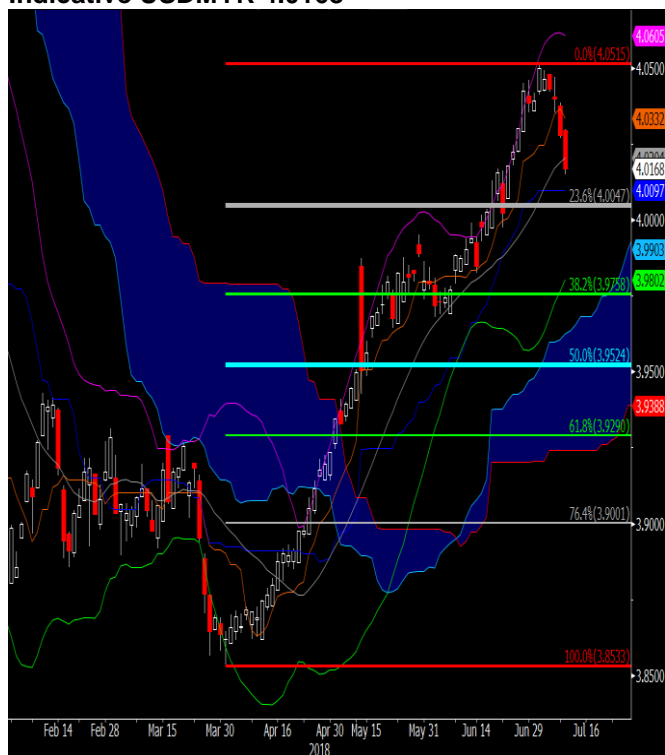


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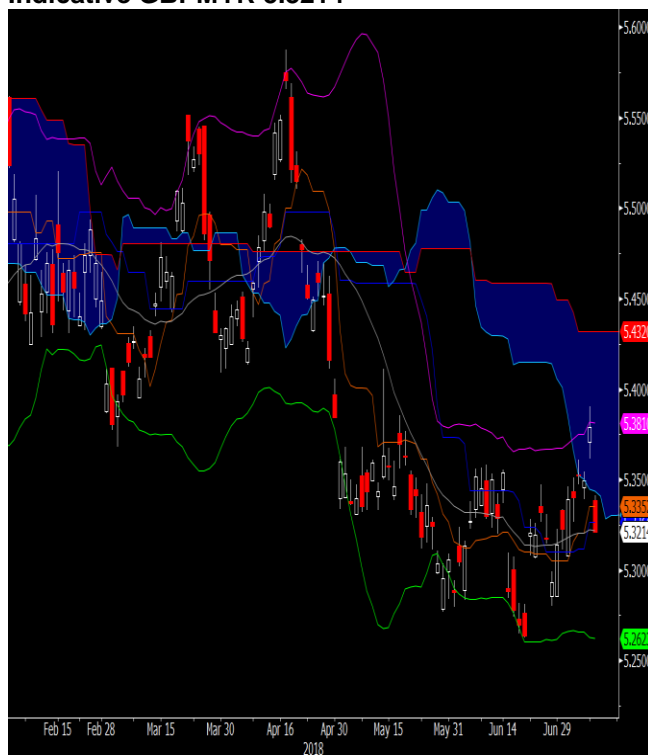
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.0168



Source: Bloomberg

Indicative GBPMYR 5.3214



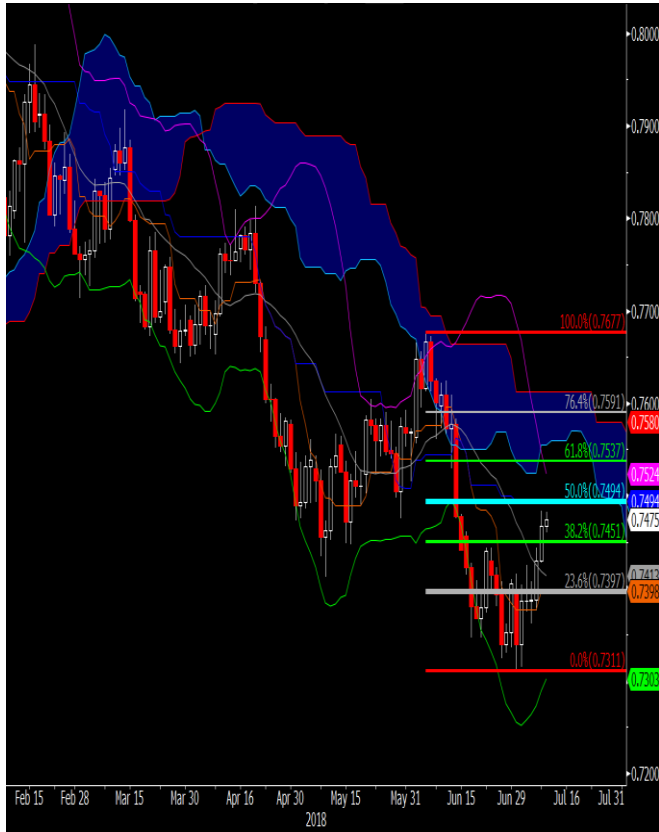
Source: Bloomberg

- USDMYR opened slightly higher today. **Daily outlook bearish** on a soft USD, with MYR supported by signs of recovery in risk appetite in the markets.
- **Weekly and monthly outlook bearish.**
- USDMYR reversal is picking up pace after breaking below 4.0325. We maintain that this would trigger losses to circa 4.0146.
- **USDMYR expectedly declined to 4.0146** in early trade. Expect a potential decline to 4.0047, otherwise curbed by a close above 4.0202.
- **Key resistances:** 4.0180 (R1), 4.0207 (R2), 4.0245 (R3)
- **Key supports:** 4.0130 (S1), 4.0097 (S2), 4.0047 (S3)
- **Expected range for the day:** 4.0100 – 4.0300

- GBPMYR opened 404ips lower at 5.3387 today. **Daily outlook bearish**, pressured by the sharply lower opening and a firmer MYR.
- **Weekly and monthly outlook bullish.**
- A sharp decline below 5.3435 has altered the technical landscape, tilting GBPMYR lower. There is scope for further losses from here amid receding upside momentum, possibly testing 5.3000.
- **Key resistances:** 5.3216 (R1), 5.3266 (R2), 5.3352 (R3)
- **Key supports:** 5.3115 (S1), 5.3065 (S2), 5.3000 (S3)
- **Expected range for the day:** 5.3120 – 5.3415

* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

Indicative AUDUSD 0.7475

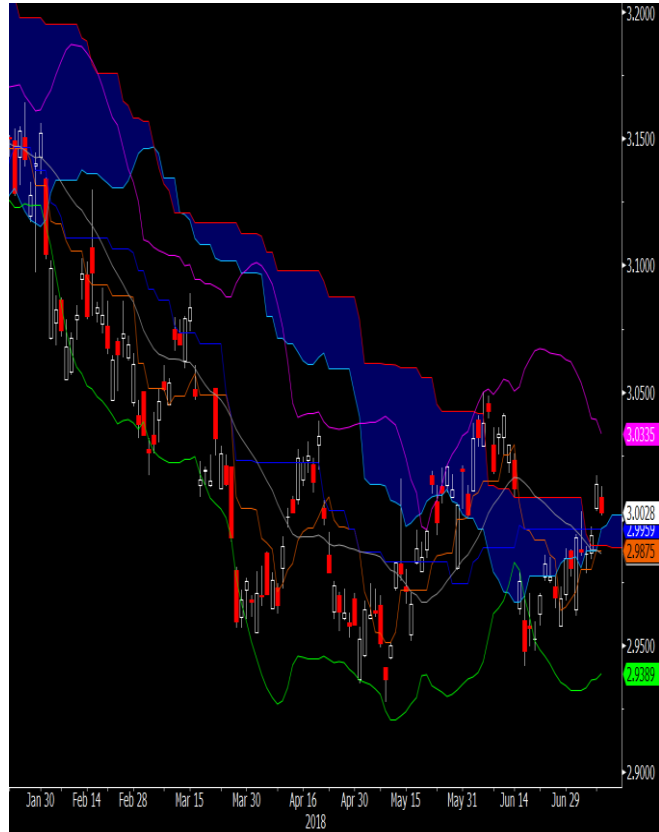


Source: Bloomberg

- AUDUSD opened unchanged at 0.7467 today. **Daily outlook slightly bullish** in anticipation of a soft USD, further supported by extended firmness in market sentiment.
- **Weekly and monthly outlook bullish.**
- Minor bullish trend prevails, suggesting further gains going forward. AUDUSD is now likely to challenge, and break, 0.7494. Doing so will expose a move to 0.7537 next.
- **Continue to expect a potential advance to 0.7520**, otherwise curbed by a close below 0.7440.
- **Key resistances:** 0.7494 (R1), 0.7511 (R2), 0.7537 (R3)
- **Key supports:** 0.7451 (S1), 0.7427 (S2), 0.7413 (S3)
- **Expected range for the day:** 0.7450 – 0.7520

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

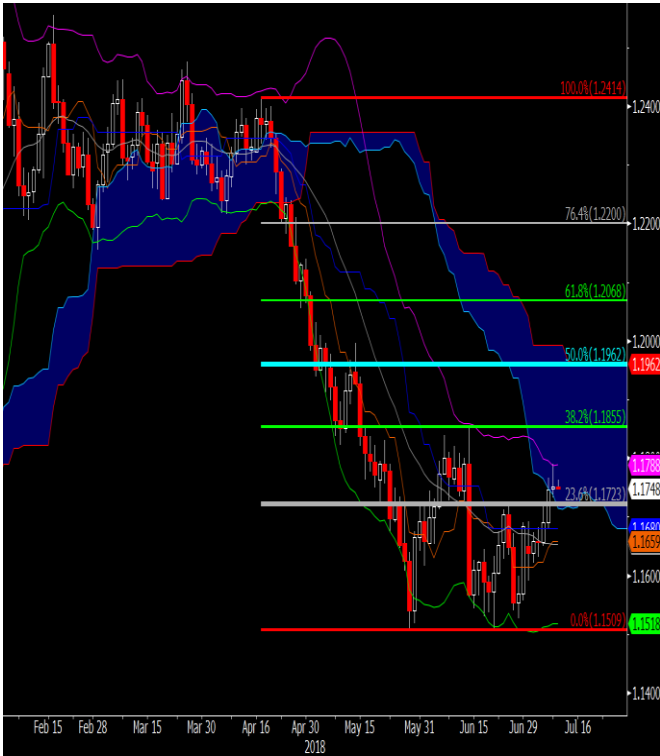
Indicative AUDMYR 3.0028



Source: Bloomberg

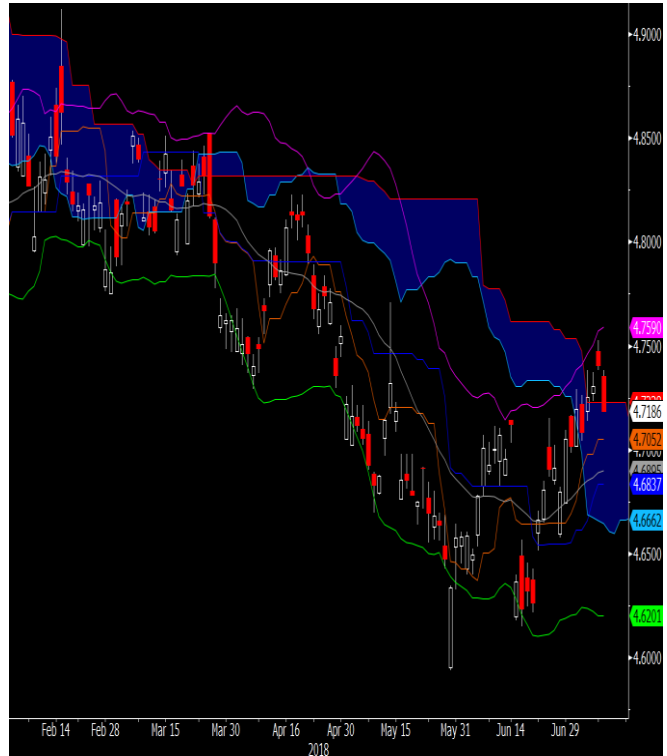
- AUDMYR opened 52pips lower at 3.0087 today. **Daily outlook slightly bearish**, pressured by the lower opening and a firmer MYR.
- **Weekly and monthly outlook bullish.**
- Minor bullish trend still prevails but a close below 2.9934 will risk ending this uptrend. A break above 3.0097 will trigger further gains to circa 3.0258.
- **Continue to expect a potential advance to 3.0258**, otherwise curbed by a close below 2.9959.
- **Key resistances:** 3.0050 (R1), 3.0096 (R2), 3.0127 (R3)
- **Key supports:** 3.0000 (S1), 2.9959 (S2), 2.9898 (S3)
- **Expected range for the day:** 2.9970 – 3.0130

Indicative EURUSD 1.1747



Source: Bloomberg

Indicative EURMYR 4.7186



Source: Bloomberg

- EURUSD opened unchanged at 1.1751 today. **Daily outlook bullish** in anticipation of a soft USD, with room for further upsides if Eurozone data improves again.
- **Weekly and monthly outlook bullish.**
- Minor bullish trend sustains and upside bias has improved after closing above 1.1750. Expect 1.1788 to be tested again, above which a path towards 1.1855 will emerge.
- **Continue to expect a climb to 1.1855**, otherwise curbed by close below 1.1720.
- **Key resistances:** 1.1767 (R1), 1.1789 (R2), 1.1800 (R3)
- **Key supports:** 1.1723 (S1), 1.1714 (S2), 1.1700 (S3)
- **Expected range for the day:** 1.1730 – 1.1800

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

- EURMYR opened 53pips lower at 4.7353 today. **Daily outlook slightly bearish**, pressured by a lower opening and a firmer MYR.
- **Weekly outlook bearish, monthly outlook bullish.**
- Upside momentum is receding while EURMYR's failure to test 4.7600 overnight immediately resulted in a decline today. EURMYR has entered into a bearish bias after sliding below 4.7228 today and likely to extend losses going forward.
- **Key resistances:** 4.7200 (R1), 4.7228 (R2), 4.7291 (R3)
- **Key supports:** 4.7094 (S1), 4.7052 (S2), 4.7000 (S3)
- **Expected range for the day:** 4.7100 – 4.7380

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