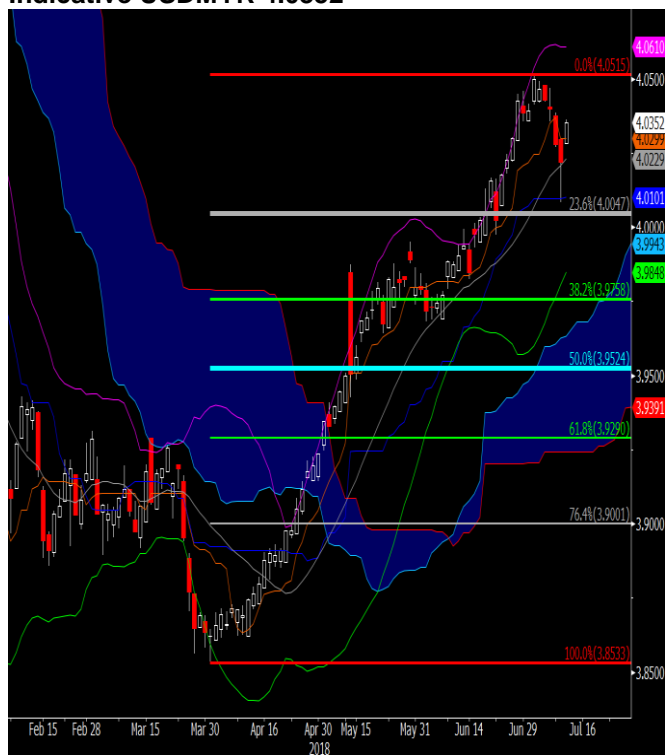


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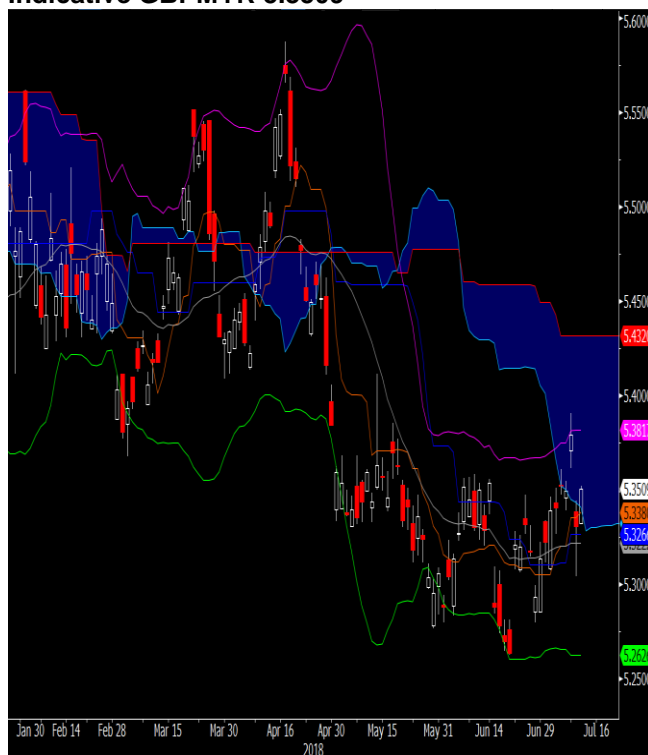
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.0352



Source: Bloomberg

Indicative GBPMYR 5.3509



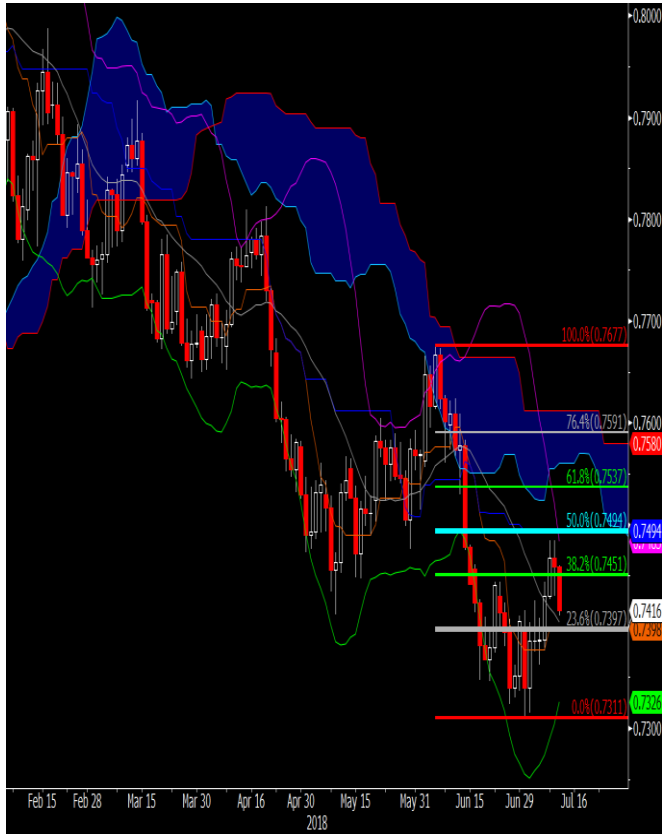
Source: Bloomberg

- USDMYR opened higher today. **Daily outlook slightly bullish**, lifted by a soft MYR amid risk aversion from heightened US-China trade tensions.
- **Weekly and monthly outlook bearish.**
- Technically, we maintain that USDMYR reversal remains intact while a retracement from recent losses is not unreasonable. We continue to set sights on a drop to 4.0147 again.
- **Continue to expect a potential decline to 4.0047**, otherwise curbed by a close above 4.0418.
- **Key resistances:** 4.0385 (R1), 4.0400 (R2), 4.0425 (R3)
- **Key supports:** 4.0347 (S1), 4.0325 (S2), 4.0300 (S3)
- **Expected range for the day:** 4.0270 – 4.0385

- GBPMYR opened 18pips higher at 5.3326 today. **Daily outlook bullish**, lifted by a softer MYR amid risk aversion from heightened US-China trade tensions.
- **Weekly and monthly outlook bullish.**
- GBPMYR is plotting a new upward trajectory after breaking above 5.3409 in early trade. Closing above this will provide further gains to challenge 5.3770, otherwise a return to 5.3220 is expected.
- **Key resistances:** 5.3516 (R1), 5.3564 (R2), 5.3617 (R3)
- **Key supports:** 5.3435 (S1), 5.3409 (S2), 5.3380 (S3)
- **Expected range for the day:** 5.3320 – 5.3550

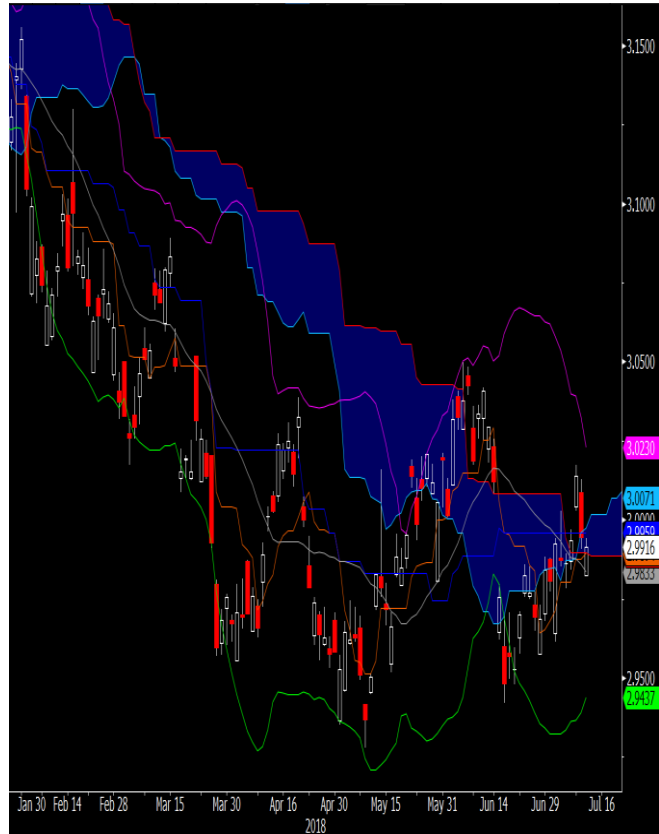
* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

Indicative AUDUSD 0.7416



Source: Bloomberg

Indicative AUDMYR 2.9916



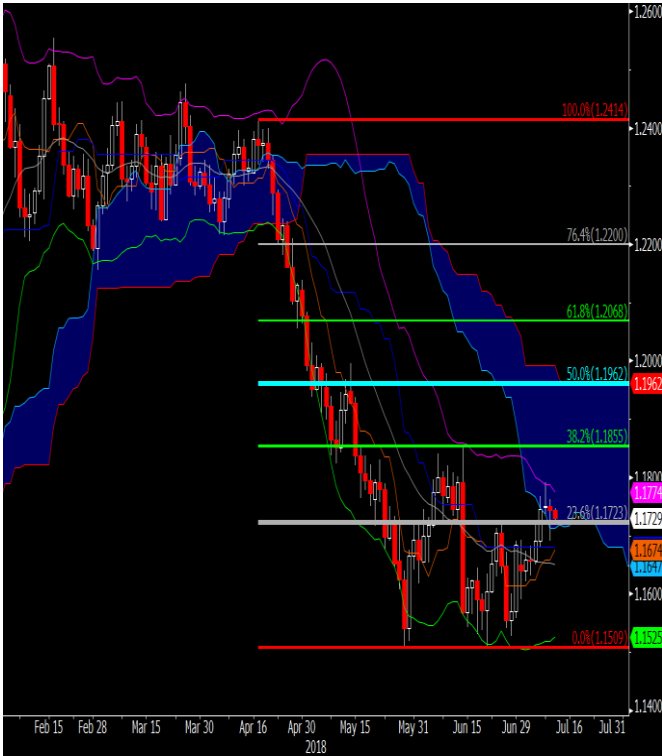
Source: Bloomberg

- AUDUSD opened unchanged at 0.7459 today. **Daily outlook bearish** as AUD is likely to be pressured by heightened risk of escalation in US-China trade war and likely risk aversion in the markets.
- **Weekly and monthly outlook bullish.**
- Despite early tumble, minor bullish trend prevails unless AUDUSD closes below 0.7387 today. Until a bearish trend emerges, we set sights on a close above 0.7467 soon, with room to challenge 0.7494.
- **Continue to expect a potential advance to 0.7520**, otherwise curbed by a close below 0.7397.
- **Key resistances:** 0.7430 (R1), 0.7451 (R2), 0.7483 (R3)
- **Key supports:** 0.7405 (S1), 0.7380 (S2), 0.7365 (S3)
- **Expected range for the day:** 0.7390 – 0.7460

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

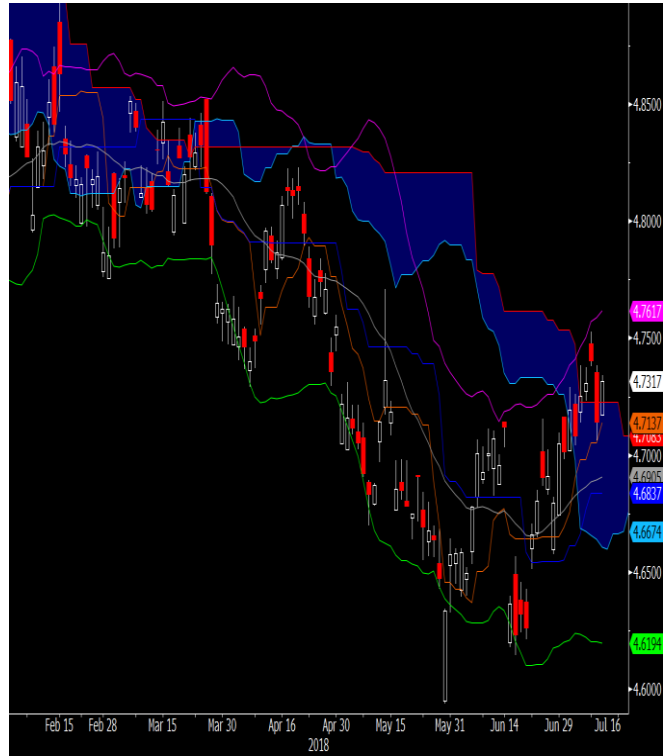
- AUDMYR opened 120pips lower at 2.9825 today. **Daily outlook neutral** as early losses are likely to be narrowed on the back of a soft MYR.
- **Weekly and monthly outlook bullish.**
- Bullish trend is now under threat after losing 2.9959 yesterday. A close below 2.9898 today will add bearish bias to AUDMYR and trigger a decline to below 2.9832.
- **AUDMYR is now unlikely to advance to 3.0258.**
- **Key resistances:** 2.9941 (R1), 2.9959 (R2), 2.9974 (R3)
- **Key supports:** 2.9898 (S1), 2.9878 (S2), 2.9833 (S3)
- **Expected range for the day:** 2.9825 – 2.9980

Indicative EURUSD 1.1729



Source: Bloomberg

Indicative EURMYR 4.7317



Source: Bloomberg

- EURUSD opened unchanged at 1.1744 today. **Daily outlook slightly bullish** in anticipation of a soft USD.
- **Weekly and monthly outlook bullish.**
- Unless EURUSD closes below 1.1691 today, a minor bullish trend sustains and suggests a close above 1.1751 soon. Breaking above 1.1751 will set a course for 1.1855.
- **Continue to expect a climb to 1.1855**, otherwise curbed by close below 1.1680.
- **Key resistances:** 1.1759 (R1), 1.1774 (R2), 1.1800 (R3)
- **Key supports:** 1.1723 (S1), 1.1712 (S2), 1.1700 (S3)
- **Expected range for the day:** 1.1700 – 1.1760

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

- EURMYR opened 27pips higher at 4.7170 today. **Daily outlook bullish** on the back of a soft MYR.
- **Weekly outlook bearish, monthly outlook bullish.**
- Upside momentum continues to recede even though EURMYR managed to recapture 4.7228 in early trade. Closing above this level will be crucial to keep the bears at bay, otherwise expect a potential decline to 4.6900.
- **Key resistances:** 4.7341 (R1), 4.7381 (R2), 4.7400 (R3)
- **Key supports:** 4.7250 (S1), 4.7200 (S2), 4.7137 (S3)
- **Expected range for the day:** 4.7130 – 4.7340

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