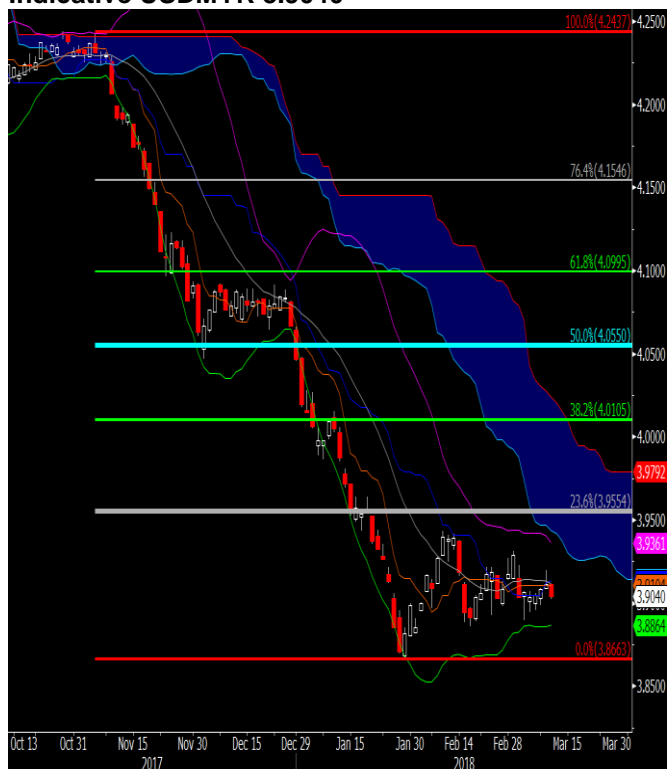


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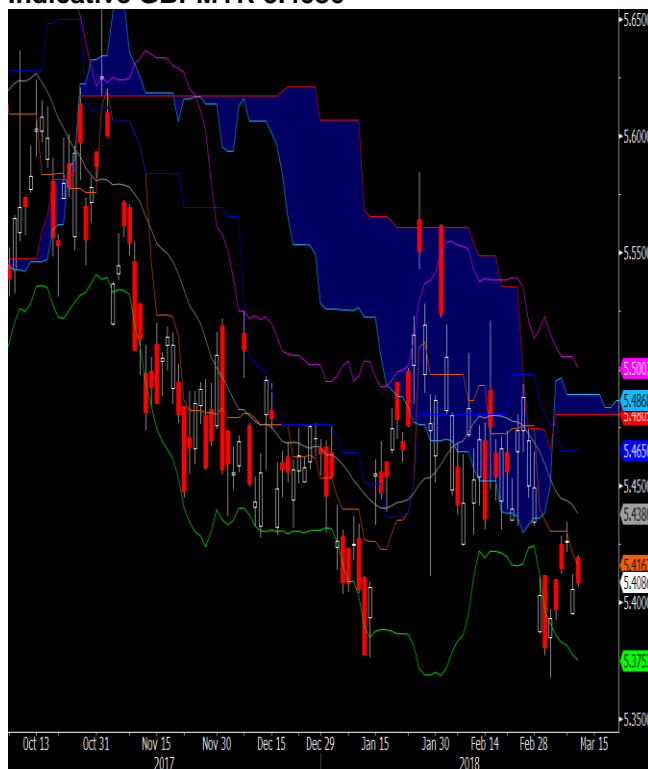
Daily Currency Outlook – 11am edition

Indicative USDMYR 3.9040



Source: Bloomberg

Indicative GBPMYR 5.4086



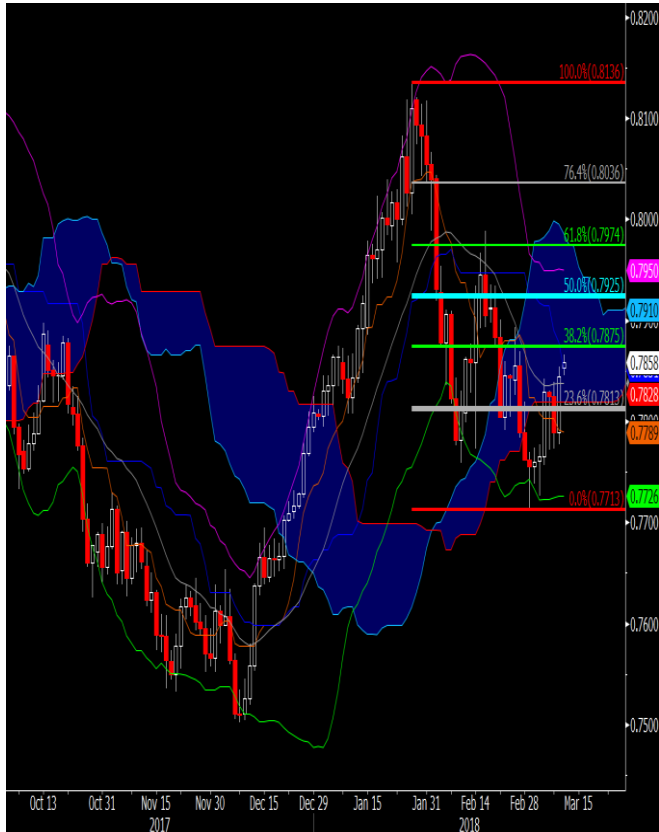
Source: Bloomberg

- USDMYR opened unchanged today. **Daily outlook slightly bullish**; despite firmer risk appetite in Asian trade supporting MYR, we reckon that gains are likely overturned going into European session as the greenback rebounds.
- **Weekly and monthly outlook bullish.**
- USDMYR remains fragile amid mixed technical signals. We suspect 3.9112 will be tested again soon; failure again will trigger further losses to 3.8895, otherwise, expect a rally to 3.9237.
- **Expect a potential advance to 3.9237**, otherwise curbed by a close below 3.8988.
- **Key resistances:** 3.9068 (R1), 3.9104 (R2), 3.9113 (R3)
- **Key supports:** 3.9000 (S1), 3.8988 (S2), 3.8925 (S3)
- **Expected range for the day:** 3.8980 – 3.9150

\* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

- GBPMYR opened 138pips higher at 5.4194 today. **Daily outlook slightly bullish**, lifted by the higher opening, but gains could be narrowed going into European session.
- **Weekly outlook bullish, monthly outlook bearish.**
- GBPMYR's minor bullish trend remains under threat amid lingering downside momentum. Failure to close above 5.4149 will end this bullish trend and tilt the pair to the downside.
- **Continue to expect a potential advance to 5.4650**, otherwise curbed by a close below 5.4000.
- **Key resistances:** 5.4124 (R1), 5.4163 (R2), 5.4219 (R3)
- **Key supports:** 5.4000 (S1), 5.3972 (S2), 5.3926 (S3)
- **Expected range for the day:** 5.4060 – 5.4220

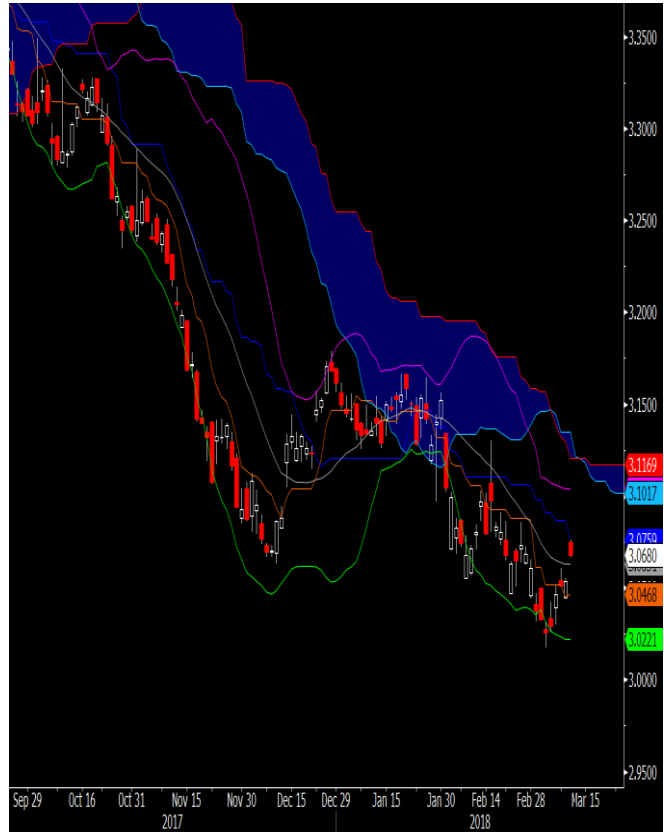
**Indicative AUDUSD 0.7858**



Source: Bloomberg

- AUDUSD opened 9pips higher at 0.7853. **Daily outlook slightly bullish**, supported by renewed risk appetite in the markets.
- **Weekly outlook bullish, monthly outlook bearish.**
- AUDUSD is now technically bullish after closing above 0.7838. Expect bullish bias to firm up once 0.7875 is broken, which will set a course for 0.7910 – 0.7925 going forward.
- **Key resistances:** 0.7875 (R1), 0.7894 (R2), 0.7910 (R3)
- **Key supports:** 0.7838 (S1), 0.7828 (S2), 0.7813 (S3)
- **Expected range for the day:** 0.7830 – 0.7910

**Indicative AUDMYR 3.0680**

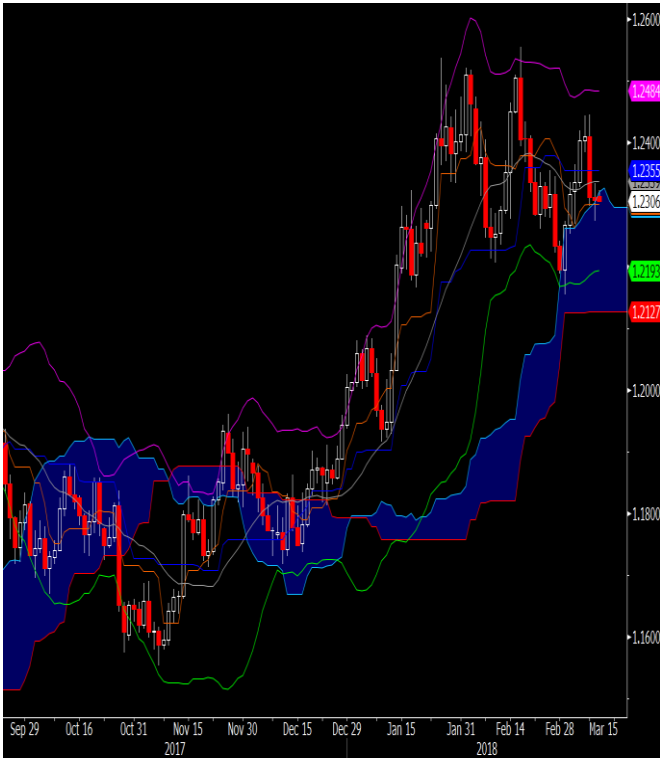


Source: Bloomberg

- AUDMYR opened 213pips higher at 3.0750. **Daily outlook bullish**, lifted by the sharply higher opening.
- **Weekly outlook bullish, monthly outlook bearish.**
- A minor bullish trend still prevails, suggesting that further gains are likely. Nonetheless, we expect uptrend to be short-lived as AUDMYR is still deep in bearish territory.
- **AUDMYR expectedly advance to 3.0705** and above in early trade. Expect a potential advance to 3.0910, otherwise curbed by a close below 3.0562.
- **Key resistances:** 3.0723 (R1), 3.0759 (R2), 3.0836 (R3)
- **Key supports:** 3.0631 (S1), 3.0600 (S2), 3.0562 (S3)
- **Expected range for the day:** 3.0630 – 3.0830

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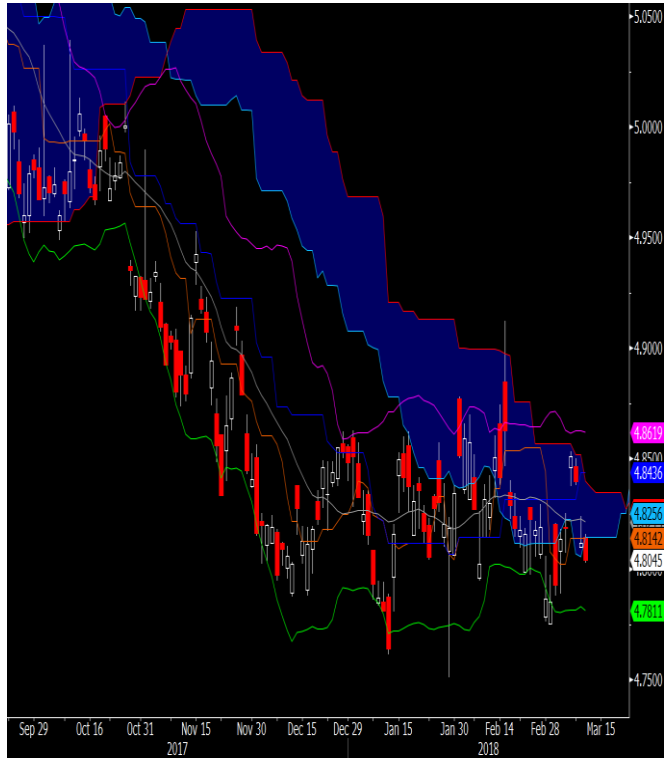
**Indicative EURUSD 1.2306**



Source: Bloomberg

- EURUSD opened 6pips higher at 1.2313. **Daily outlook bearish** as buying interest remains subdued on absence of positive catalysts.
- **Weekly and monthly outlook bearish.**
- Minor bearish trend prevails while downside momentum is picking up. EURUSD continues to take aim at 1.2300 next, below which a drop to 1.2212 is expected.
- **Continue to expect a potential decline to 1.2220** while below 1.2355.
- **Key resistances:** 1.2321 (R1), 1.2338 (R2), 1.2355 (R3)
- **Key supports:** 1.2300 (S1), 1.2266 (S2), 1.2249 (S3)
- **Expected range for the day:** 1.2270 – 1.2340

**Indicative EURMYR 4.8045**



Source: Bloomberg

- EURMYR opened 28pips higher at 4.8145. **Daily outlook slightly bearish** as broad EUR is likely to remain weak.
- **Weekly and monthly outlook bearish.**
- EURMYR's minor bullish trend has ended, while a minor bearish trend just emerged. While this may not be sustainable, current outlook is pointed to the downside, with scope to test 4.7818 going forward.
- **Key resistances:** 4.8075 (R1), 4.8100 (R2), 4.8146 (R3)
- **Key supports:** 4.8017 (S1), 4.7977 (S2), 4.7950 (S3)
- **Expected range for the day:** 4.7970 – 4.8160

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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