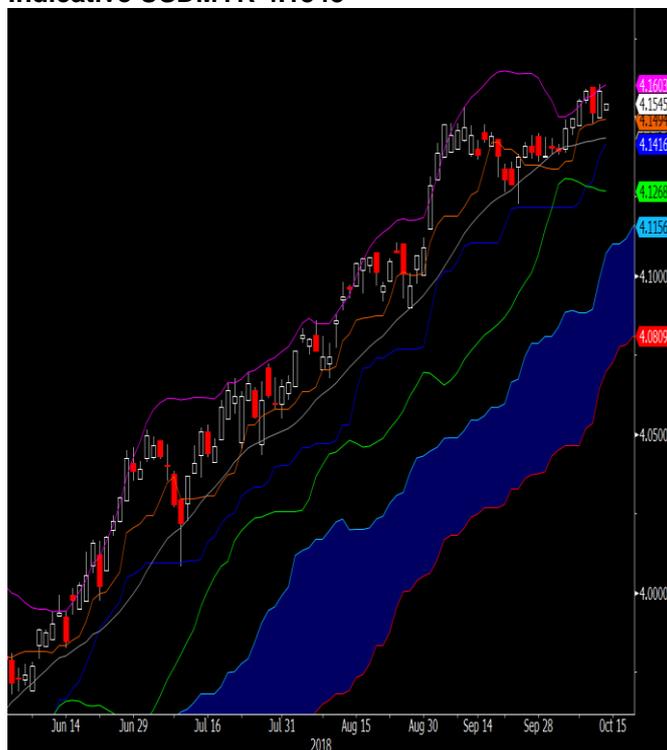


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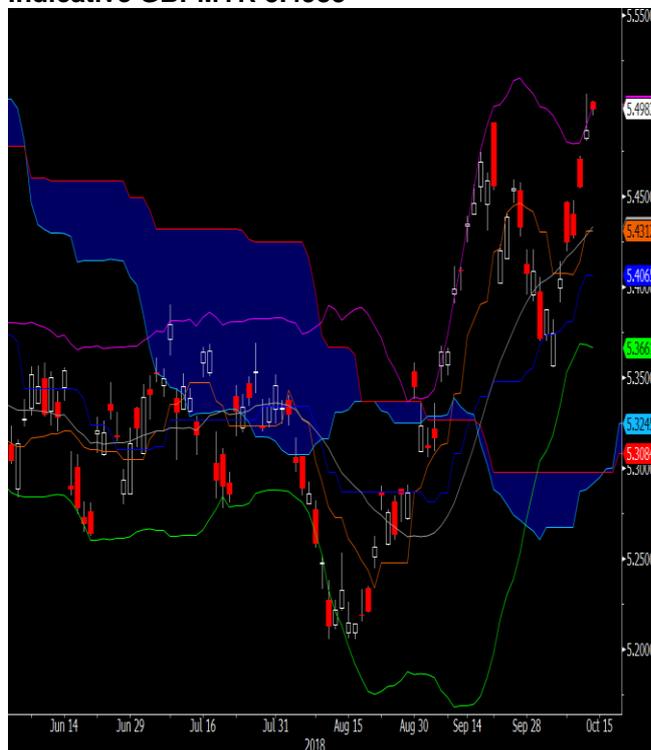
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.1545



Source: Bloomberg

Indicative GBPMYR 5.4983



Source: Bloomberg

- USDMYR opened lower today. **Daily outlook neutral**, with room for slight losses in the event the greenback extends its recent downsides in European session.
- **Weekly outlook neutral, monthly outlook bearish.**
- Sliding below 4.1555 in early trade has nullified USDMYR's bullish trend but a bearish one has yet to emerge. Meantime, we expect USDMYR to be slightly tilted to the downside in accordance to current momentum and losing of key level at opening.
- **Key resistances:** 4.1555 (R1), 4.1570 (R2), 4.1585 (R3)
- **Key supports:** 4.1520 (S1), 4.1500 (S2), 4.1470 (S3)
- **Expected range for the day:** 4.1500 – 4.1560

- GBPMYR opened 156pips higher at 5.5023 today. **Daily outlook slightly bullish** following the sharply higher opening but expect gains to be narrowed amid receding Brexit sentiment weighing down GBP.
- **Weekly outlook bullish, monthly outlook bearish.**
- GBPMYR remains technically bullish but signs of weakness have emerged; sharp narrowing of gains yesterday and losing 5.5000 level today both point to potentially softer upsides going forward, before tilting lower thereafter.
- **Key resistances:** 5.5000 (R1), 5.5050 (R2), 5.5068 (R3)
- **Key supports:** 5.4950 (S1), 5.4910 (S2), 5.4850 (S3)
- **Expected range for the day:** 5.4880 – 5.5050

* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

Indicative AUDUSD 0.7122



Source: Bloomberg

- AUDUSD opened unchanged at 0.7124 today. **Daily outlook slightly bullish** in anticipation of a softer USD, though gains may be modest given prevailing risk-off sentiment in the markets.
- **Weekly and monthly outlook bullish.**
- AUDUSD bullish trend has strengthened after breaking above 0.7100. We still set sights on a test at 0.7131, above which 0.7160 – 0.7178 will be eyed. Losing 0.7100 will again entice the bears that are still lurking.
- **Expect a potential advance to 0.7178**, otherwise curbed by a close below 0.7090.
- **Key resistances:** 0.7140 (R1), 0.7150 (R2), 0.7178 (R3)
- **Key supports:** 0.7120 (S1), 0.7100 (S2), 0.7081 (S3)
- **Expected range for the day:** 0.7100 – 0.7040

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

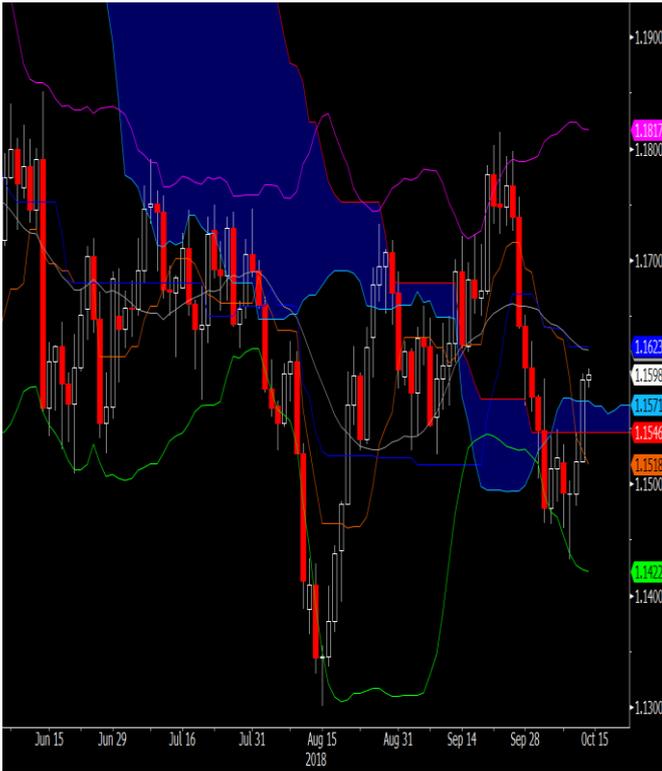
Indicative AUDMYR 2.9587



Source: Bloomberg

- AUDMYR opened 149pips higher at 2.9623 today. **Daily outlook slightly bullish**, lifted by the sharply higher opening but gains could be narrowed on extended risk aversion in the markets pressuring AUD.
- **Weekly outlook bullish, monthly outlook bearish.**
- Bullish trend prevails, and we expect AUDMYR to be targeting a move to 2.9700 – 2.9741 in the next leg higher. Caution that losing 2.9502 will deter the bulls and risk a move back to 2.9350 – 2.9400.
- **Continue to expect a potential climb to 2.9700.**
- **Key resistances:** 2.9604 (R1), 2.9630 (R2), 2.9671 (R3)
- **Key supports:** 2.9550 (S1), 2.9502 (S2), 2.9464 (S3)
- **Expected range for the day:** 2.9550 – 2.9630

Indicative EURUSD 1.1598



Source: Bloomberg

Indicative EURMYR 4.8186



Source: Bloomberg

- EURUSD opened unchanged at 1.1593 today. **Daily outlook bullish** in anticipation of a softer USD, but losses will quickly prevail if Italian concerns escalate.
- **Weekly and monthly outlook bullish.**
- A bullish trend prevails; EURUSD is now headed for 1.1623, above which bulls will accelerate and pose a challenge to 1.1660 – 1.1685 range. But caution that losing 1.1574 will deter the bulls and trigger potential losses to circa 1.1546.
- **Expect a potential advance to 1.1680**, otherwise curbed by a close below 1.1558.
- **Key resistances:** 1.1608 (R1), 1.1623 (R2), 1.1651 (R3)
- **Key supports:** 1.1574 (S1), 1.1563 (S2), 1.1550 (S3)
- **Expected range for the day:** 1.1575 – 1.1630

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

- EURMYR opened 127pips higher at 4.8195 today. **Daily outlook bullish** following the higher opening and potential for further EUR gains in European session.
- **Weekly outlook bullish, monthly outlook bearish.**
- EURMYR is still tilted towards the upside. It is now taking aim at 4.8300 – 4.8370 range after breaking above 4.8000.
- **EURMYR expectedly advanced to 4.8163** in early trade. Expect a potential advance to 4.8370, otherwise curbed by a close below 4.8080.
- **Key resistances:** 4.8206 (R1), 4.8250 (R2), 4.8300 (R3)
- **Key supports:** 4.8153 (S1), 4.8138 (S2), 4.8100 (S3)
- **Expected range for the day:** 4.8115 – 4.8210

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