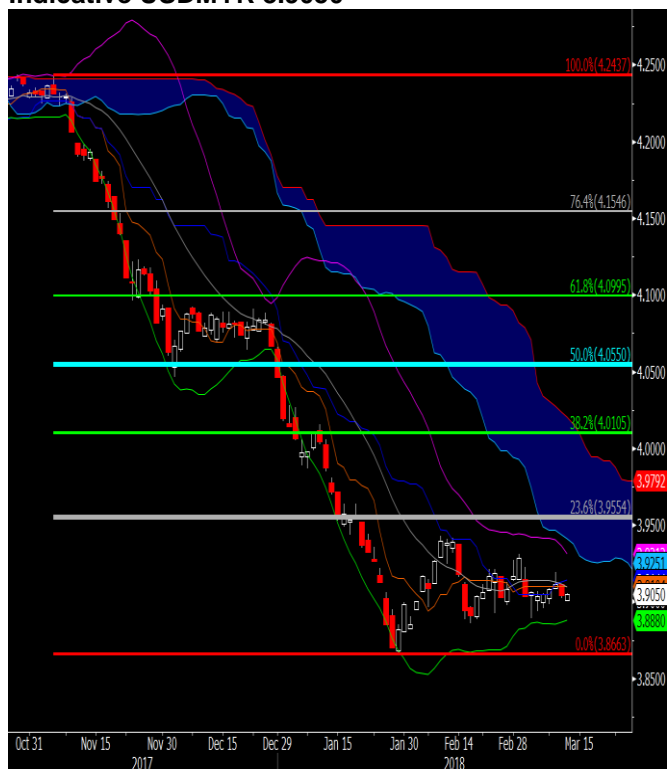


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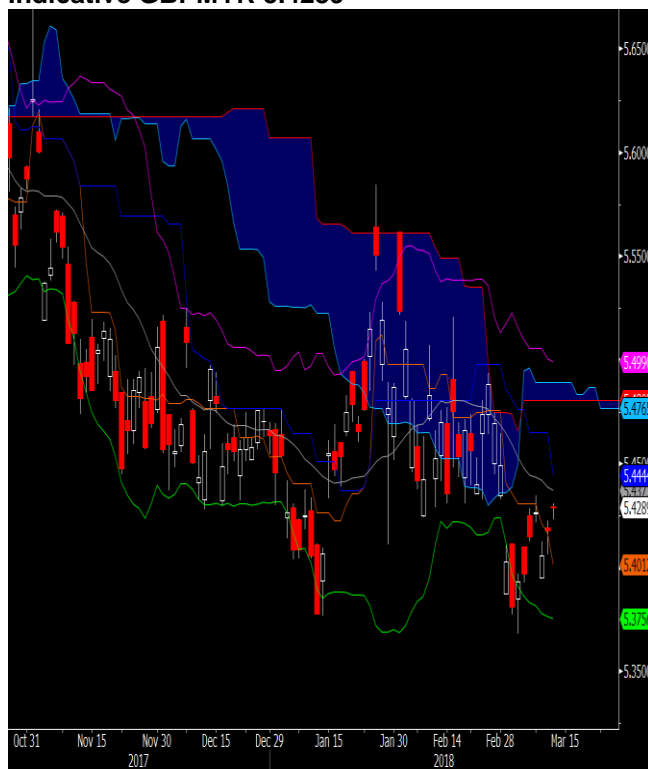
Daily Currency Outlook – 11am edition

Indicative USDMYR 3.9050



Source: Bloomberg

Indicative GBPMYR 5.4289



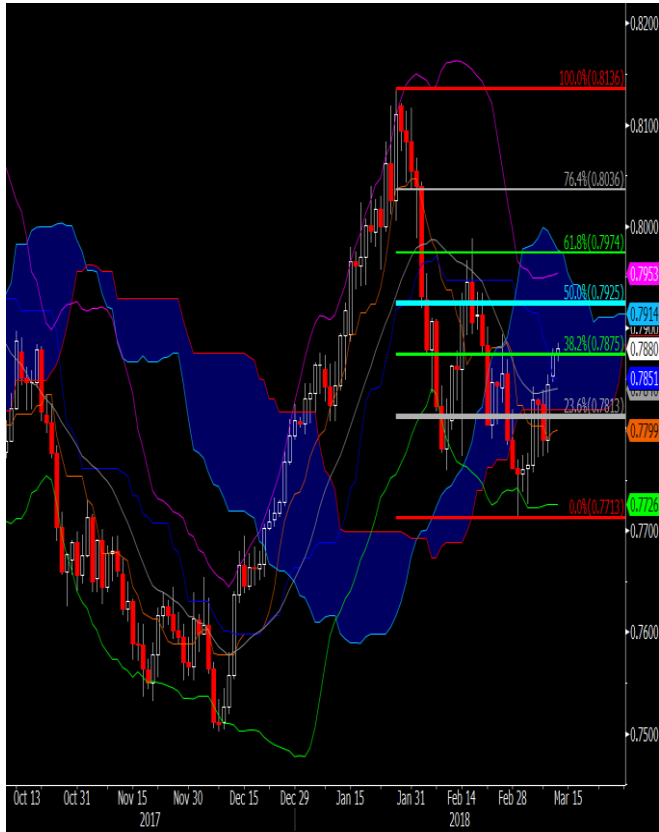
Source: Bloomberg

- USDMYR opened slightly lower today. **Daily outlook slightly bullish**, with MYR weighed down by softening market sentiment as well as the absence of catalysts to support buying interest.
- **Weekly and monthly outlook bullish.**
- USDMYR remains fragile amid mixed technical signals. USDMYR downsides appear unconvincing and may not be sustainable; while losses could prevail, we anticipate a bounce higher approaching 3.8986 – 3.9000.
- **Continue expect a potential advance to 3.9237**, otherwise curbed by a close below 3.8986.
- **Key resistances:** 3.9075 (R1), 3.9104 (R2), 3.9144 (R3)
- **Key supports:** 3.9045 (S1), 3.9000 (S2), 3.8986 (S3)
- **Expected range for the day:** 3.9000 – 3.9080

* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

- GBPMYR opened 114pips higher at 5.4292 today. **Daily outlook bullish**, lifted by the higher opening while gains could accelerate going into European session.
- **Weekly outlook bullish, monthly outlook bearish.**
- GBPMYR's minor bullish trend remains under threat; failure to close above 5.4149 today will end this bullish trend and tilt the pair to the downside. Meanwhile, the pair is likely targeting 5.4523 in the next leg higher, with scope to climb to 5.4682.
- **Continue to expect a potential advance to 5.4650**, otherwise curbed by a close below 5.4149.
- **Key resistances:** 5.4300 (R1), 5.4372 (R2), 5.4400 (R3)
- **Key supports:** 5.4267 (S1), 5.4219 (S2), 5.4200 (S3)
- **Expected range for the day:** 5.4200 – 5.4380

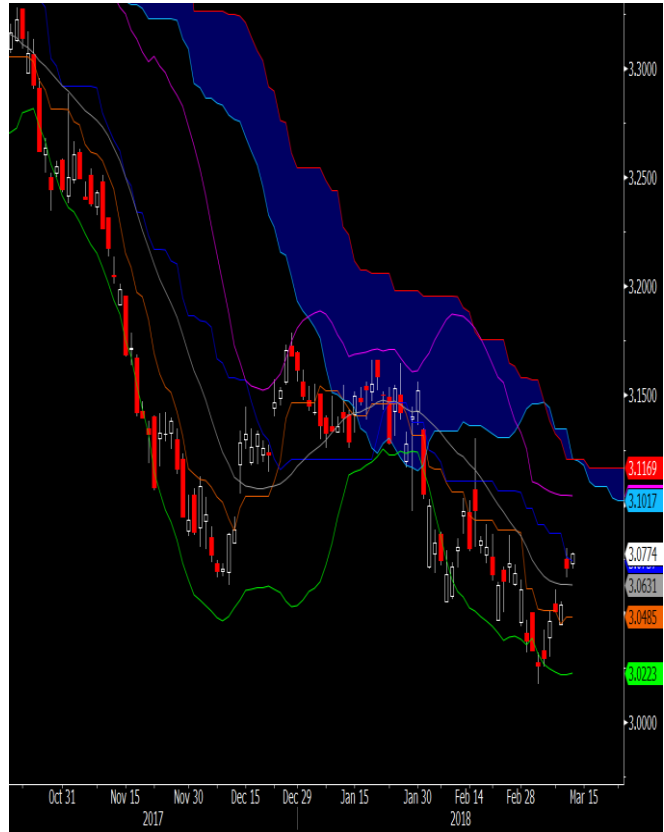
Indicative AUDUSD 0.7880



Source: Bloomberg

- AUDUSD opened unchanged at 0.7873. **Daily outlook slightly bullish**, but gains may be modest given signs of retreating risk appetite in the markets.
- **Weekly outlook bullish, monthly outlook bearish.**
- AUDUSD remains bullish and expect bullish bias to firm up once 0.7875 is broken, which will set a course for 0.7910 – 0.7925 going forward.
- **Key resistances:** 0.7889 (R1), 0.7900 (R2), 0.7911 (R3)
- **Key supports:** 0.7875 (S1), 0.7860 (S2), 0.7838 (S3)
- **Expected range for the day:** 0.7860 – 0.7910

Indicative AUDMYR 3.0774

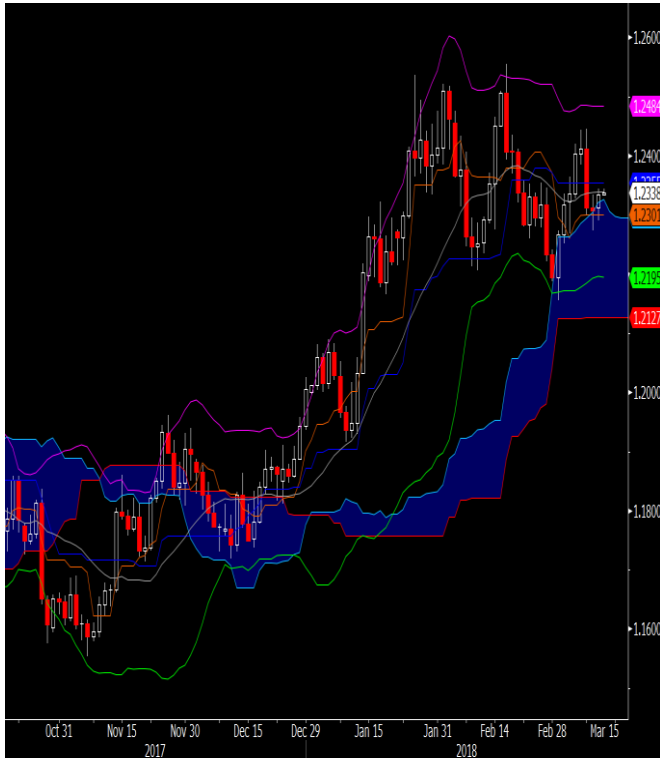


Source: Bloomberg

- AUDMYR opened 19pips higher at 3.0730. **Daily outlook slightly bullish** on technical reasons.
- **Weekly outlook bullish, monthly outlook bearish.**
- A minor bullish trend still prevails on top of a close above 3.0631, suggesting that further gains are likely. Upside bias will firm up upon a break at 3.0835.
- **Continue to expect a potential advance to 3.0910**, otherwise curbed by a close below 3.0631.
- **Key resistances:** 3.0785 (R1), 3.0800 (R2), 3.0835 (R3)
- **Key supports:** 3.0737 (S1), 3.0700 (S2), 3.0631 (S3)
- **Expected range for the day:** 3.0700 – 3.0820

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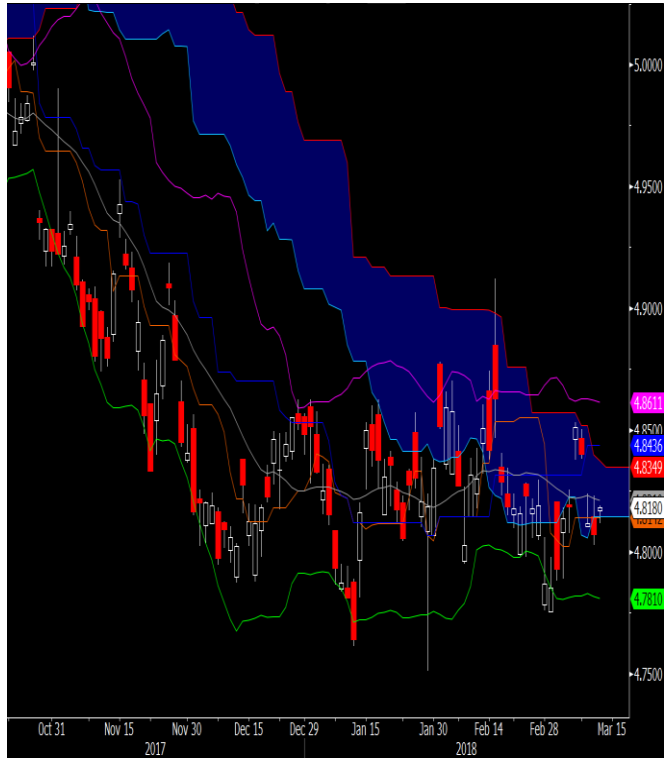
Indicative EURUSD 1.2338



Source: Bloomberg

- EURUSD opened unchanged at 1.2334. **Daily outlook bearish** as buying interest remains subdued on absence of positive catalysts.
- **Weekly and monthly outlook bearish.**
- Minor bearish trend prevails while downside momentum is picking up. EURUSD continues to take aim at 1.2300 next, below which a drop to 1.2212 is expected.
- **Continue to expect a potential decline to 1.2220** while below 1.2355.
- **Key resistances:** 1.2355 (R1), 1.2378 (R2), 1.2394 (R3)
- **Key supports:** 1.2326 (S1), 1.2300 (S2), 1.2267 (S3)
- **Expected range for the day:** 1.2300 – 1.2355

Indicative EURMYR 4.8180



Source: Bloomberg

- EURMYR opened 98pips higher at 4.8170. **Daily outlook slightly bullish**, lifted by the firmer opening on top of a soft MYR.
- **Weekly and monthly outlook bearish.**
- EURMYR's minor bearish trend prevails. Current outlook is pointed to the downside, with scope to test 4.7818 going forward.
- **Expect a potential decline to 4.7818**, otherwise curbed by a close above 4.8300.
- **Key resistances:** 4.8182 (R1), 4.8209 (R2), 4.8255 (R3)
- **Key supports:** 4.8146 (S1), 4.8120 (S2), 4.8046 (S3)
- **Expected range for the day:** 4.8100 – 4.8210

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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