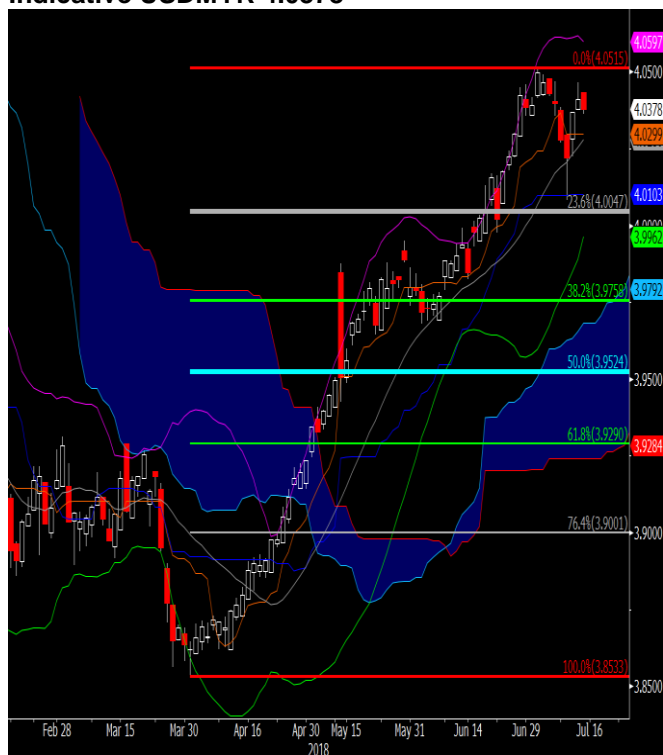


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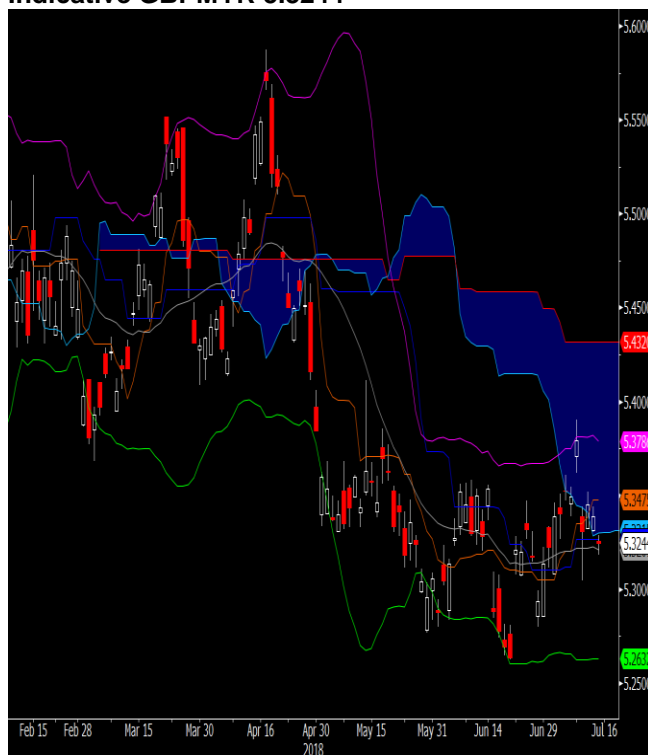
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.0378



Source: Bloomberg

Indicative GBPMYR 5.3244



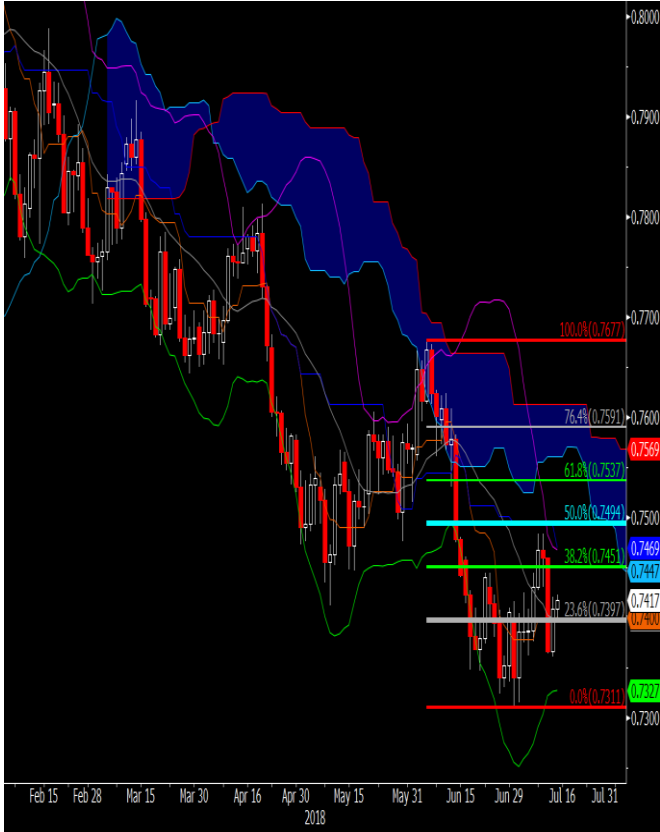
Source: Bloomberg

- USDMYR opened slightly higher today. **Daily outlook neutral** as we expect early losses will be narrowed on receding buying interest in MYR and a firmer USD going into European session.
- **Weekly and monthly outlook bearish.**
- USDMYR remains in a minor bullish trend, suggesting an inclination towards gains. But we caution that risk of rejection will increase approaching 4.0500 – 4.0515, which could trigger a drop to 4.0325.
- **Key resistances:** 4.0400 (R1), 4.0439 (R2), 4.0465 (R3)
- **Key supports:** 4.0355 (S1), 4.0325 (S2), 4.0300 (S3)
- **Expected range for the day:** 4.0355 – 4.0465

- GBPMYR opened 130pips lower at 5.3257 today. **Daily outlook slightly bearish**, weighed down by the sharply lower opening and further losses in GBP going into European session.
- **Weekly outlook bearish, monthly outlook bullish.**
- Upside bias continues to recede, more so after sliding below 5.3302 in early trade. Caution that a close below 5.3209 will trigger further losses, possibly challenging 5.2921.
- **Key resistances:** 5.3266 (R1), 5.3302 (R2), 5.3343 (R3)
- **Key supports:** 5.3210 (S1), 5.3147 (S2), 5.3100 (S3)
- **Expected range for the day:** 5.3150 – 5.3290

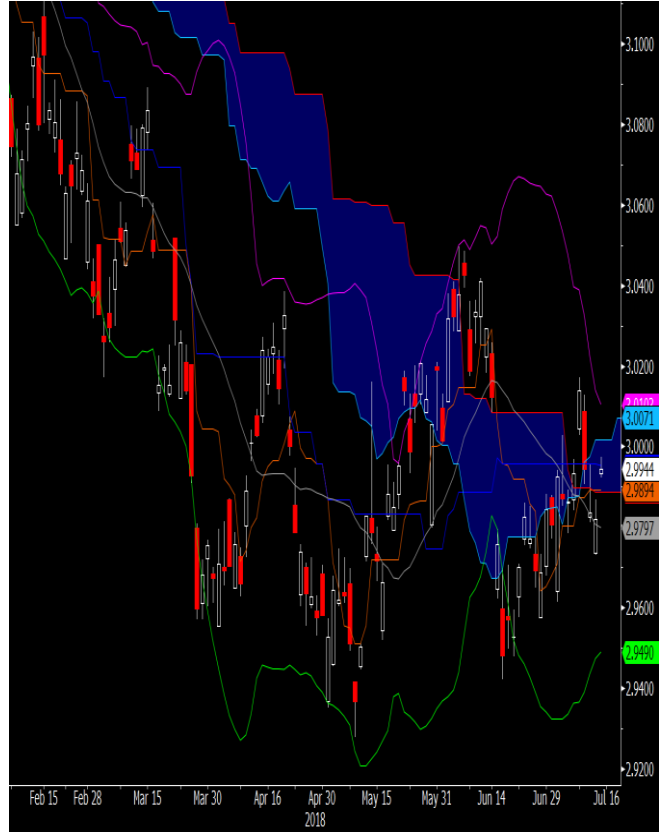
\* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

**Indicative AUDUSD 0.7417**



Source: Bloomberg

**Indicative AUDMYR 2.9944**



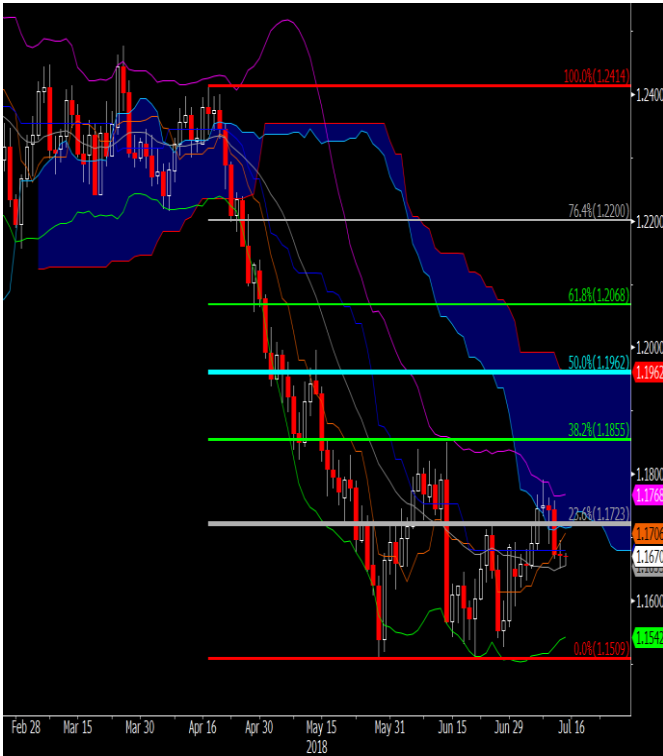
Source: Bloomberg

- AUDUSD opened unchanged at 0.7408 today. **Daily outlook bearish** as we anticipate downside pressure on AUD, in line with our view of receding risk appetite going into the week's close and bearish potential in China's trade data.
- **Weekly outlook bearish, monthly outlook bullish.**
- AUDUSD remains technically bearish despite overnight close above 0.7397. Minor bearish bias, unless nullified, dictates a potential close below 0.7366 going forward.
- **Key resistances:** 0.7432 (R1), 0.7451 (R2), 0.7469 (R3)
- **Key supports:** 0.7397 (S1), 0.7362 (S2), 0.7327 (S3)
- **Expected range for the day:** 0.7370 – 0.7430

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

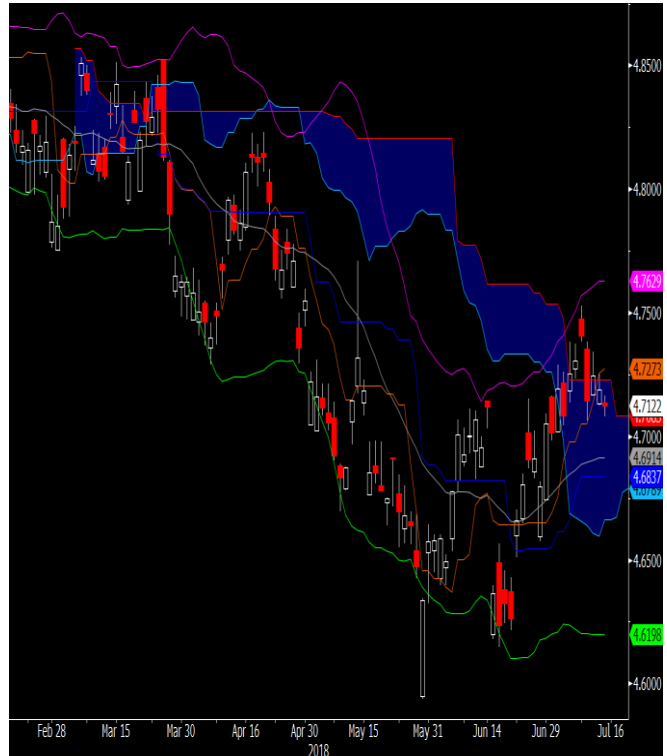
- AUDMYR opened 114 pips higher at 2.9934 today. **Daily outlook bullish**, lifted by the sharply higher opening.
- **Weekly outlook bearish, monthly outlook bullish.**
- Upside break of 2.9888 has improved AUDMYR's bullish bias but while minor bullish trend still prevails, we reckon that it is difficult to push higher going forward. There could be potential rejections circa 3.0018 – 3.0104.
- **Key resistances:** 2.9974 (R1), 3.0018 (R2), 3.0104 (R3)
- **Key supports:** 2.9921 (S1), 2.9888 (S2), 2.9852 (S3)
- **Expected range for the day:** 2.9890 – 2.9980

**Indicative EURUSD 1.1670**



Source: Bloomberg

**Indicative EURMYR 4.7122**



Source: Bloomberg

- EURUSD opened unchanged at 1.1671 today. **Daily outlook bearish** on likelihood of extended firmness in USD.
- **Weekly and monthly outlook bullish.**
- Minor bearish trend still prevails in EURUSD. We still set sights on 1.1652, below which 1.1595 will be exposed.
- **Key resistances:** 1.1680 (R1), 1.1706 (R2), 1.1723 (R3)
- **Key supports:** 1.1655 (S1), 1.1630 (S2), 1.1600 (S3)
- **Expected range for the day:** 1.1630 – 1.1680

- EURMYR opened 53pips lower at 4.7136 today. **Daily outlook slightly bearish**, anticipating a soft EUR going into European session.
- **Weekly outlook bearish, monthly outlook bullish.**
- Upside momentum continues to recede while EURMYR advance was rejected by 4.7228 yesterday. We reckon that losses are likely going forward, with scope to slide to 4.6915.
- **Key resistances:** 4.7165 (R1), 4.7228 (R2), 4.7273 (R3)
- **Key supports:** 4.7063 (S1), 4.7026 (S2), 4.7000 (S3)
- **Expected range for the day:** 4.7040 – 4.7180

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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