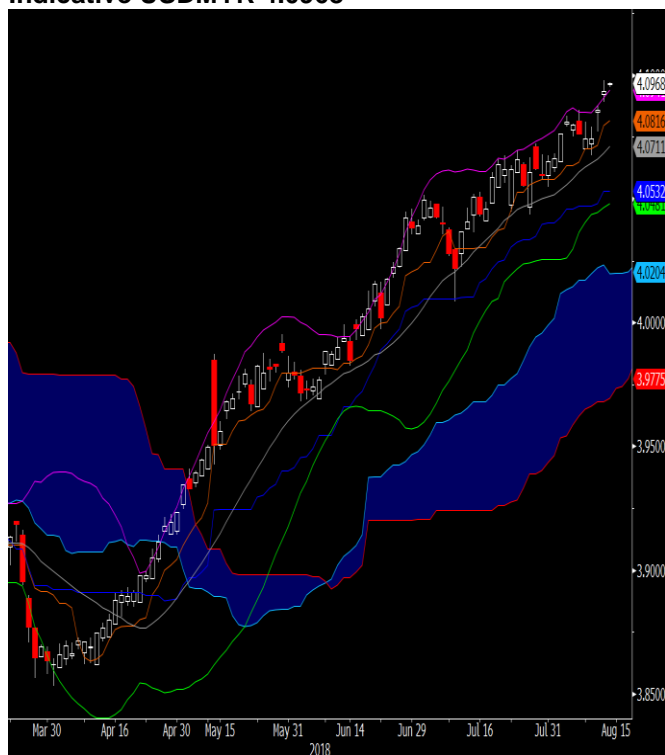


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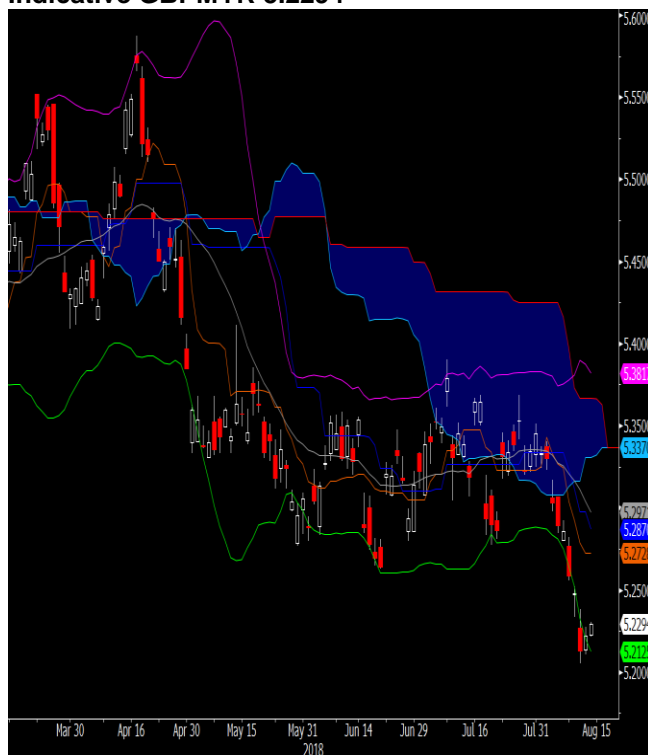
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.0968



Source: Bloomberg

Indicative GBPMYR 5.2294



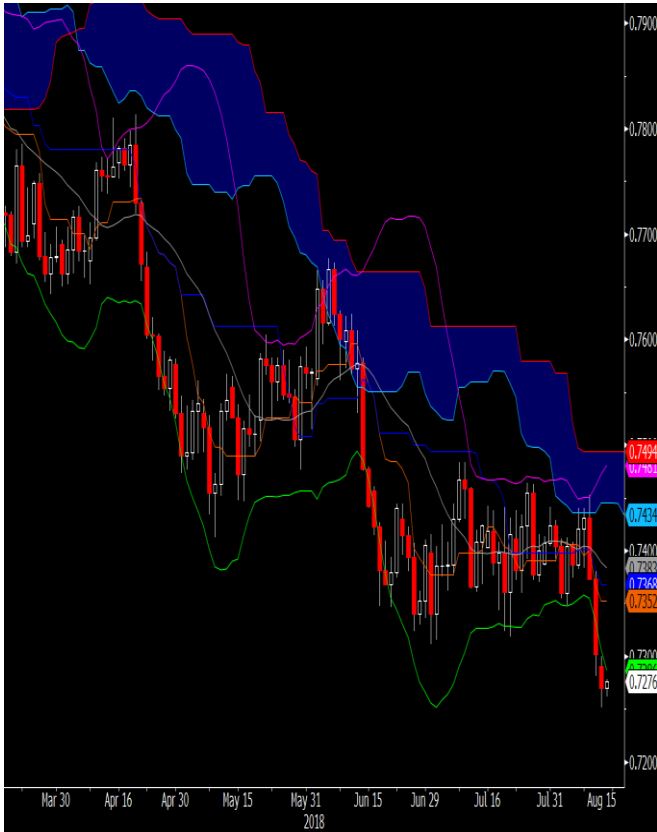
Source: Bloomberg

- USDMYR opened higher today. **Daily outlook neutral** with inclination to mild gains given risk-off in the markets.
- **Weekly outlook bullish, monthly outlook bearish.**
- USDMYR remains biased to the upside but we caution on rising risk of rejection approaching 4.1000 – 4.1011 range, which could trigger a reversal lower to 4.0890 – 4.0900.
- **Key resistances:** 4.0980 (R1), 4.1000 (R2), 4.1010 (R3)
- **Key supports:** 4.0940 (S1), 4.0920 (S2), 4.0900 (S3)
- **Expected range for the day:** 4.0940 – 4.0980

- GBPMYR opened 8pips higher at 5.2226 today. **Daily outlook slightly bullish**, anticipating refuge demand from within European markets to support GBP.
- **Weekly outlook bullish, monthly outlook bearish.**
- Technical rebound is likely to extend but gains are likely to be limited to below 5.2443, otherwise bullish bias will pick up and tilt GBPMYR towards the upside.
- **Key resistances:** 5.2333 (R1), 5.2382 (R2), 5.2400 (R3)
- **Key supports:** 5.2270 (S1), 5.2250 (S2), 5.2215 (S3)
- **Expected range for the day:** 5.2210 – 5.2340

* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

Indicative AUDUSD 0.7276

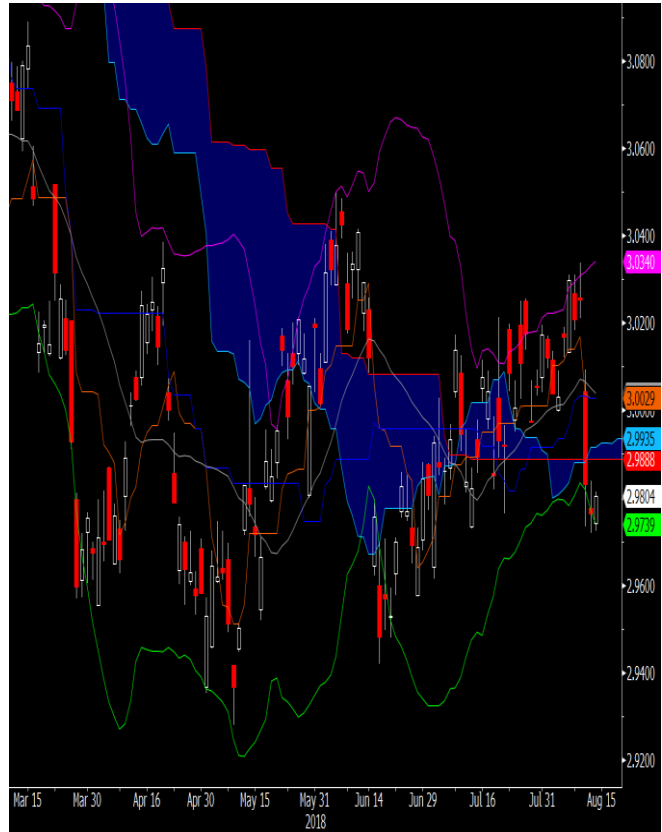


Source: Bloomberg

- AUDUSD opened unchanged 0.7270 today. **Daily outlook slightly bearish** as risk-off sentiment continue to prevail though at a softer pace.
- **Weekly and monthly outlook bearish.**
- Technically, we note the emergence of price-momentum divergence, which hints at a potential rebound in AUDUSD. However, current bearish trend suggests a drop below 0.7270 first, likely tomorrow.
- **Key resistances:** 0.7286 (R1), 0.7300 (R2), 0.7334 (R3)
- **Key supports:** 0.7267 (S1), 0.7250 (S2), 0.7220 (S3)
- **Expected range for the day:** 0.7255 – 0.7290

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

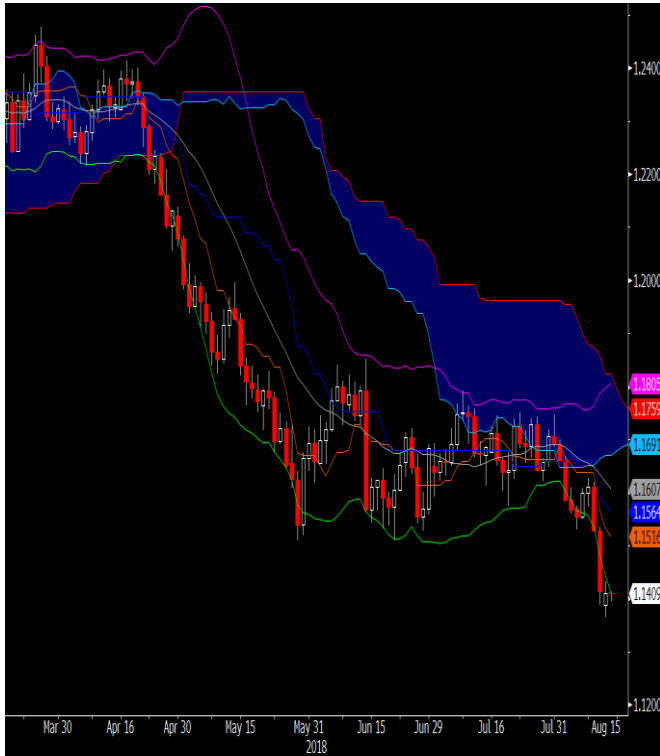
Indicative AUDMYR 2.9804



Source: Bloomberg

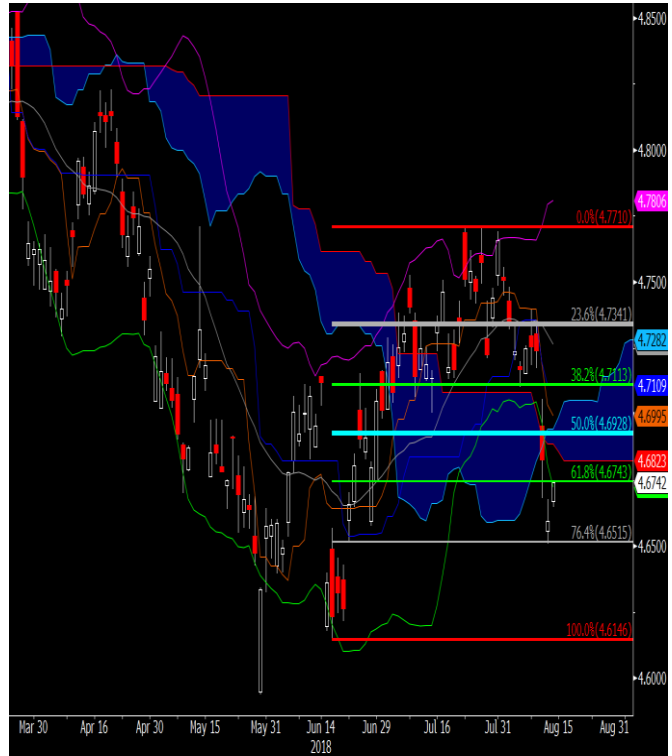
- AUDMYR opened 24pips lower at 2.9741 today. **Daily outlook slightly bearish** as AUD is likely to be pressured by extended risk-off sentiment in the markets.
- **Weekly and monthly outlook bearish.**
- Despite signs of rebound in early trade, we view that AUDMYR remains in a bearish trend and still inclined to losses going forward. Rebound is likely to be stemmed by 2.9888, and a close below 2.9765 remains on track.
- **Continue expect a potential decline to 2.9600**, otherwise curbed by a close above 2.9880.
- **Key resistances:** 2.9840 (R1), 2.9888 (R2), 2.9900 (R3)
- **Key supports:** 2.9764 (S1), 2.9738 (S2), 2.9719 (S3)
- **Expected range for the day:** 2.9715 – 2.9840

Indicative EURUSD 1.1409



Source: Bloomberg

Indicative EURMYR 4.6742



Source: Bloomberg

- EURUSD opened unchanged at 1.1410 today. **Daily outlook slightly bullish**, anticipating a mild rebound from recent losses; caution that upside surprises in Eurozone data could trigger a strong rally.
- **Weekly and weekly outlook bearish.**
- EURUSD remains technically bearish but we note that there is potential for a mild rebound after bouncing off the strong 1.1384 support overnight. Gains are likely limited to below 1.1433, otherwise upside strength would increase and set a course for 1.1480 - 1.1510.
- **Key resistances:** 1.1433 (R1), 1.1450 (R2), 1.1480 (R3)
- **Key supports:** 1.1400 (S1), 1.1384 (S2), 1.1350 (S3)
- **Expected range for the day:** 1.1380 – 1.1420

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

- EURMYR opened 72pips higher at 4.6668 today. **Daily outlook slightly bullish**, lifted by the higher opening and potential for further rebound in European session.
- **Weekly and monthly outlook bearish.**
- EURMYR remains bias to the downside unless current rebound extends beyond 4.6828. While below this level, EURMYR remains exposed to further losses that could test 4.6515.
- **Continue expect a potential decline to 4.6400**, otherwise curbed by a close above 4.6828.
- **Key resistances:** 4.6785 (R1), 4.6800 (R2), 4.6828 (R3)
- **Key supports:** 4.6718 (S1), 4.6700 (S2), 4.6678 (S3)
- **Expected range for the day:** 4.6640 – 4.6780

Hong Leong Bank Berhad

Fixed Income & Economic Research, Global Markets

Level 8, Hong Leong Tower

6, Jalan Damanlela

Bukit Damansara

50490 Kuala Lumpur

Tel: 603-2081 1221

Fax: 603-2081 8936

Email: HLMarkets@hbb.hongleong.com.my**DISCLAIMER**

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