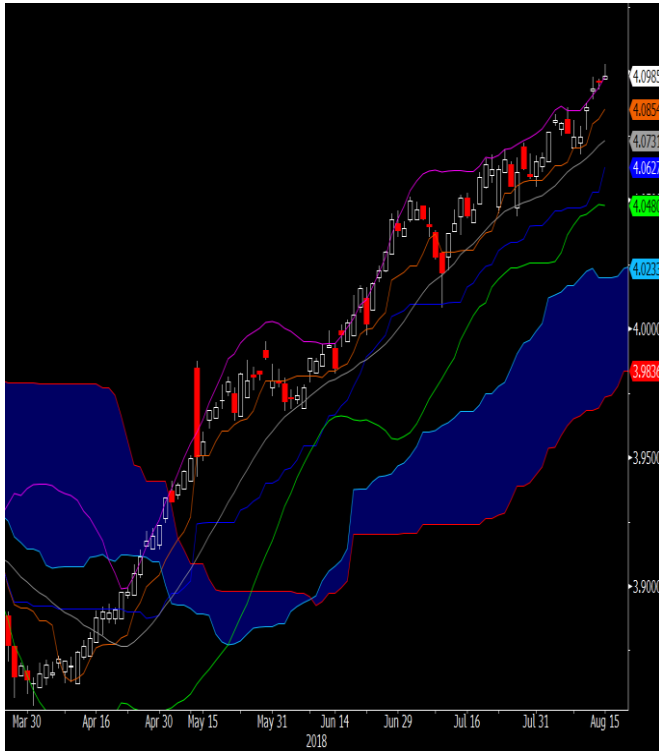
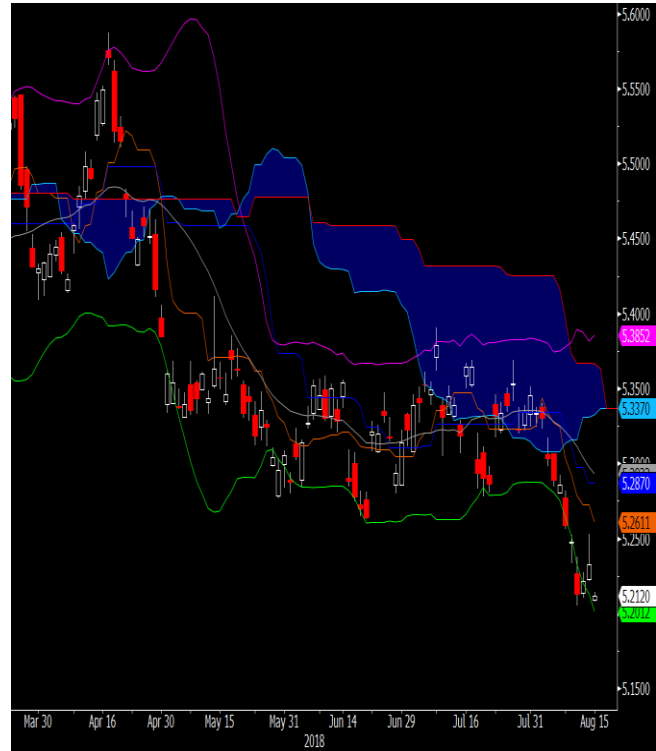


Global Markets Research
FX Strategy
Daily Currency Outlook – 11am edition
Indicative USDMYR 4.0985


Source: Bloomberg

- USDMYR opened slightly higher today. **Daily outlook neutral** with inclination to mild gains given risk-off in the markets.
- **Weekly outlook bullish, monthly outlook bearish.**
- USDMYR remains biased to the upside but we caution on rising risk of rejection approaching 4.1000 – 4.1011 range, which could trigger a reversal lower to 4.0890 – 4.0900.
- **Key resistances:** 4.1000 (R1), 4.1010 (R2), 4.1020 (R3)
- **Key supports:** 4.0980 (S1), 4.0940 (S2), 4.0920 (S3)
- **Expected range for the day:** 4.0960 – 4.1030

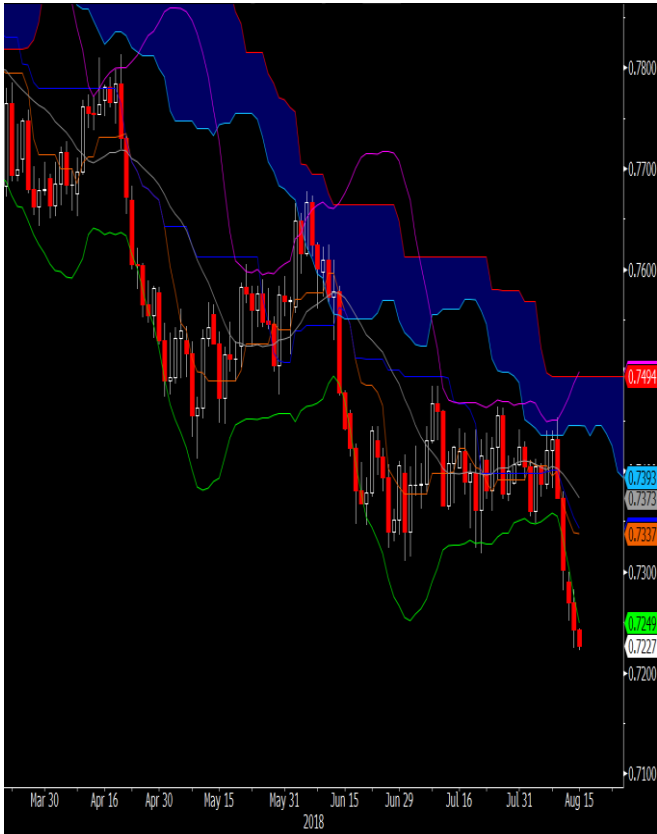
Indicative GBPMYR 5.2120


Source: Bloomberg

- GBPMYR opened 233pips lower at 5.2093 today. **Daily outlook slightly bullish**, anticipating refuge demand from within European markets to support GBP.
- **Weekly outlook bullish, monthly outlook bearish.**
- Though losses are still likely to prevail going forward, pace of declines are expected to ease. A rebound may be in the works after extended closes below the reversion level at 5.2443.
- **Key resistances:** 5.2140 (R1), 5.2185 (R2), 5.2200 (R3)
- **Key supports:** 5.2100 (S1), 5.2081 (S2), 5.2052 (S3)
- **Expected range for the day:** 5.2070 – 5.2150

* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

Indicative AUDUSD 0.7227

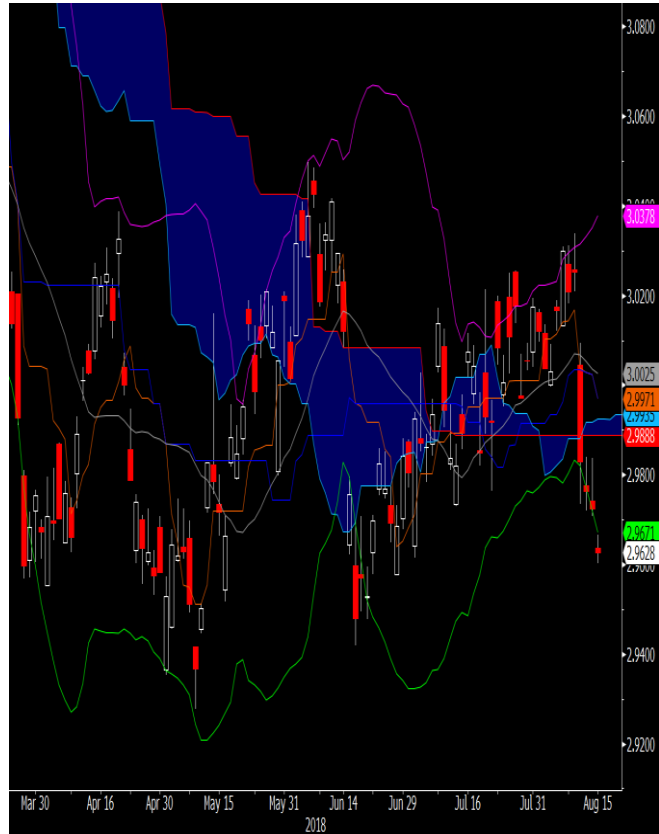


Source: Bloomberg

- AUDUSD opened unchanged 0.7243 today. **Daily outlook slightly bearish** as risk-off sentiment continue to prevail though at a softer pace.
- **Weekly and monthly outlook bearish.**
- We continue note the emergence of price-momentum divergence, which hints at a potential rebound in AUDUSD. Until that happens, expect AUDUSD to be inclined towards a test at 0.7200.
- **Key resistances:** 0.7249 (R1), 0.7267 (R2), 0.7281 (R3)
- **Key supports:** 0.7220 (S1), 0.7200 (S2), 0.7185 (S3)
- **Expected range for the day:** 0.7200 – 0.7250

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

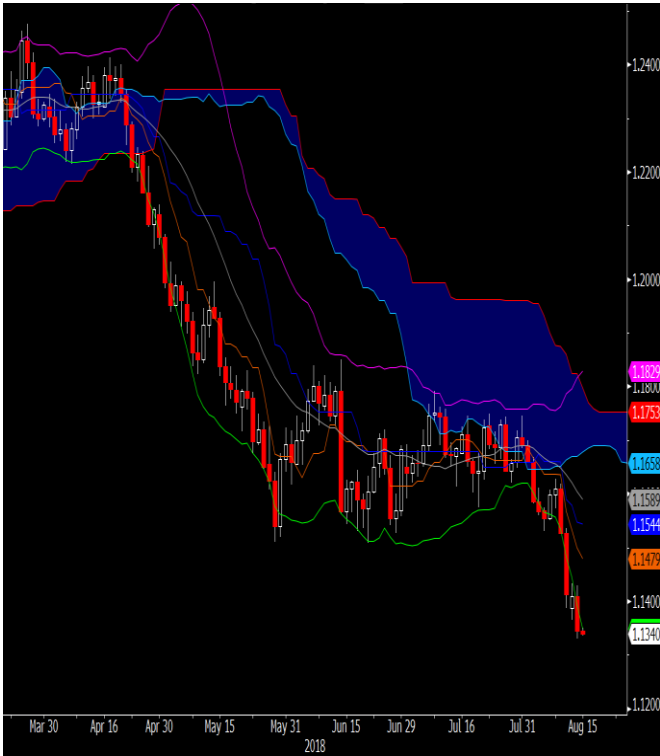
Indicative AUDMYR 2.9628



Source: Bloomberg

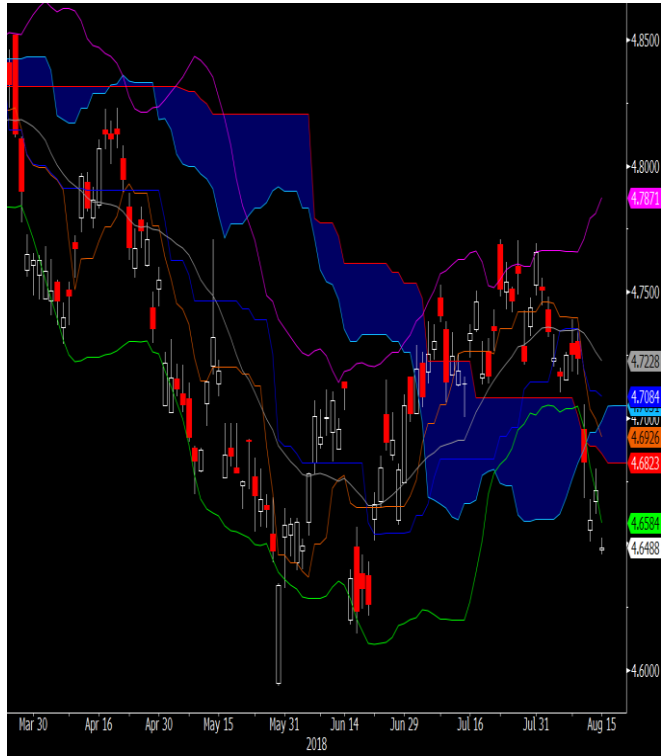
- AUDMYR opened 88pips lower at 2.9636 today. **Daily outlook slightly bearish** as AUD is likely to be pressured by extended risk-off sentiment in the markets.
- **Weekly and monthly outlook bearish.**
- AUDMYR remains in a bearish trend and still inclined to losses going forward. A test at 2.9502 is likely going forward, below which we expect some bounces higher to take place.
- **AUDMYR expectedly declined to 2.9600** in early trade.
- **Key resistances:** 2.9650 (R1), 2.9666 (R2), 2.9673 (R3)
- **Key supports:** 2.9620 (S1), 2.9600 (S2), 2.9577 (S3)
- **Expected range for the day:** 2.9585 – 2.9665

Indicative EURUSD 1.1340



Source: Bloomberg

Indicative EURMYR 4.6488



Source: Bloomberg

- EURUSD opened unchanged at 1.1344 today. **Daily outlook slightly bullish**, anticipating a mild rebound from recent losses.
- **Weekly and weekly outlook bearish.**
- We note that there is still potential for a bounce for EURUSD today though gains are likely limited to below 1.1400. With bearish trend prevailing, expect losses to prevail thereafter, with scope for a drop to 1.1300, or lower.
- **Key resistances:** 1.1350 (R1), 1.1365 (R2), 1.1380 (R3)
- **Key supports:** 1.1320 (S1), 1.1300 (S2), 1.1285 (S3)
- **Expected range for the day:** 1.1320 – 1.1365

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

- EURMYR opened 237pips lower at 4.6477 today. **Daily outlook bearish**, weighed down by the sharply lower opening.
- **Weekly and monthly outlook bearish.**
- EURMYR remains bias to the downside and exposed to further losses with scope for a drop to 4.6325 in the next leg lower.
- **Continue expect a potential decline to 4.6400.**
- **Key resistances:** 4.6515 (R1), 4.6550 (R2), 4.6581 (R3)
- **Key supports:** 4.6450 (S1), 4.6420 (S2), 4.6400 (S3)
- **Expected range for the day:** 4.6430 – 4.6530

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