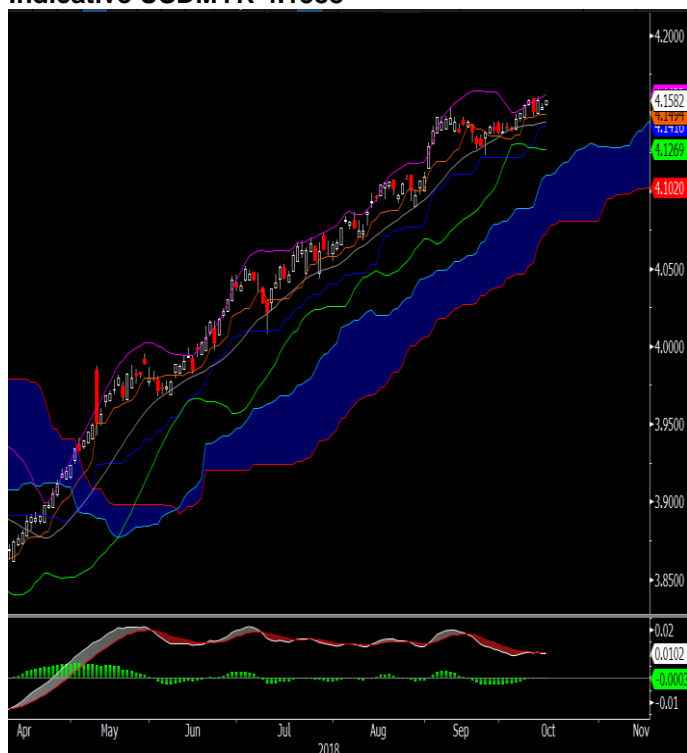


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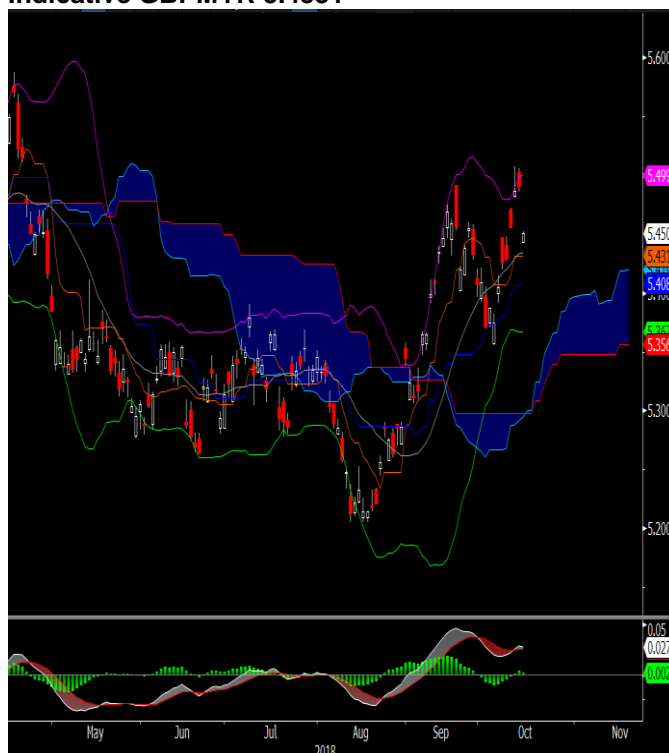
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.1588



Source: Bloomberg

Indicative GBPMYR 5.4531



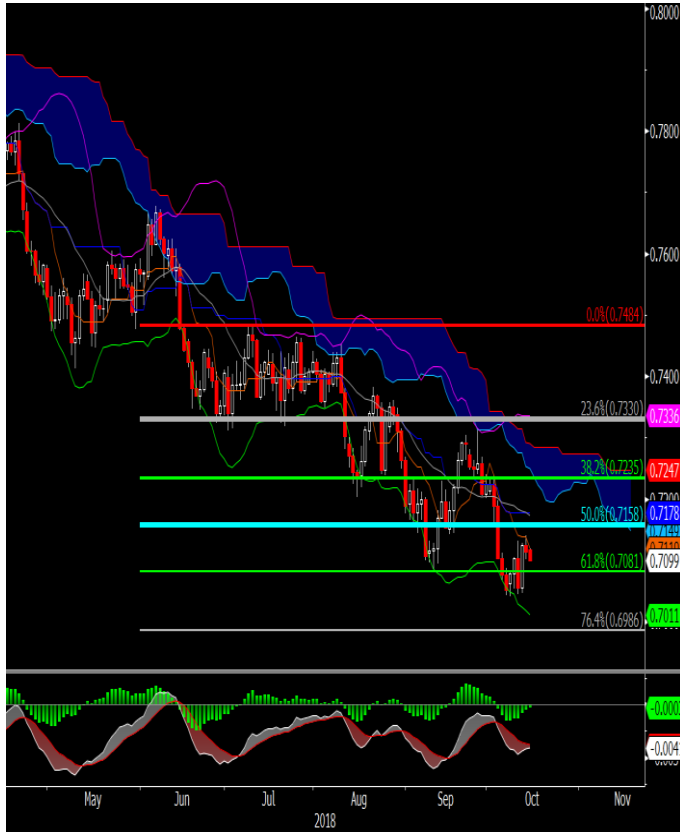
Source: Bloomberg

- USDMYR opened higher today. **Daily outlook bullish** on the back of a rebound in the greenback amid paring of risk aversion in the market.
- **Weekly outlook neutral, monthly outlook bearish.**
- Trading below 4.1555 has softened USDMYR’s bullish trend but a bearish trend has yet to emerge. Unless USDMYR closes below 4.1520 today, we suspect the pair is still on track to head towards 41570, a level which it has breached at time of writing.
- **Key resistances:** 4.1605 (R1), 4.1625 (R2), 4.1654 (R3)
- **Key supports:** 4.1538 (S1), 4.1500 (S2), 4.1470 (S3)
- **Expected range for the day:** 4.1547 – 4.1605

- GBPMYR opened 477pips lower at 5.4430 today. **Daily outlook bearish** following the sharply lower opening and negative Brexit sentiment weighing down GBP.
- **Weekly outlook bullish, monthly outlook bearish.**
- GBPMYR remains technically bullish although its upward trajectory seems fragile. Failure to close above 5.4705 and subsequently 5.4922 this week could tilt the pair lower.
- **Key resistances:** 5.4588 (R1), 5.4705 (R2), 5.4822 (R3)
- **Key supports:** 5.4397 (S1), 5.4255 (S2), 5.4080 (S3)
- **Expected range for the day:** 5.4400 – 5.4588

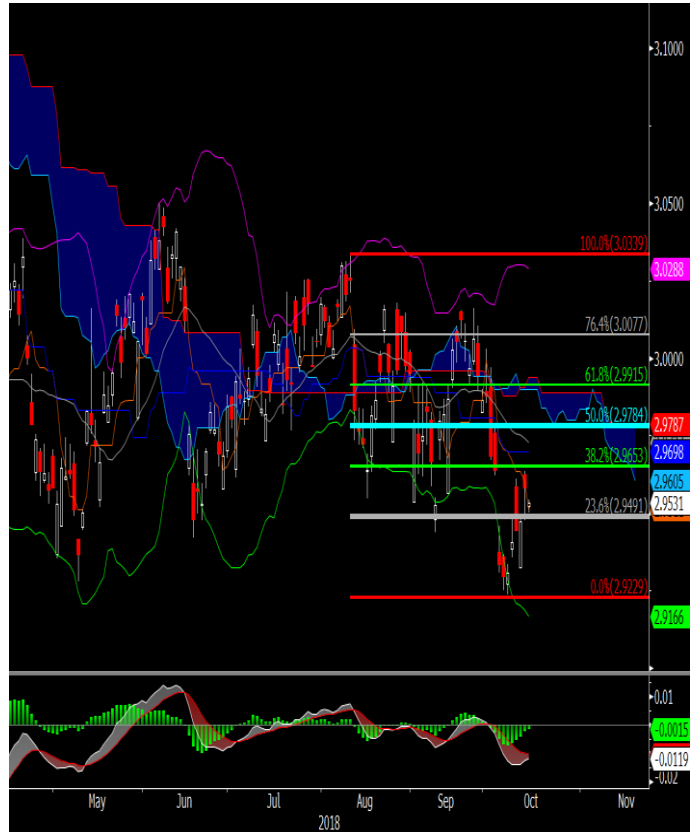
* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

Indicative AUDUSD 0.7106



Source: Bloomberg

Indicative AUDMYR 2.9562



Source: Bloomberg

- AUDUSD opened 3pips higher at 0.7117 today. **Daily outlook slightly bearish** in anticipation of sustained strength in the USD following Friday's rebound.
- **Weekly and monthly outlook bullish.**
- AUDUSD bullish trend has strengthened after breaking above 0.7100. We still set sights on a test at 0.7131, above which 0.7160 – 0.7178 will be eyed. Losing 0.7100 will again entice the bears that are still lurking.
- **Expect a potential advance to 0.7178**, otherwise curbed by a close below 0.7090.
- **Key resistances:** 0.7140 (R1), 0.7150 (R2), 0.7178 (R3)
- **Key supports:** 0.7100 (S1), 0.7081 (S2), 0.7064 (S3)
- **Expected range for the day:** 0.7080 – 0.7120

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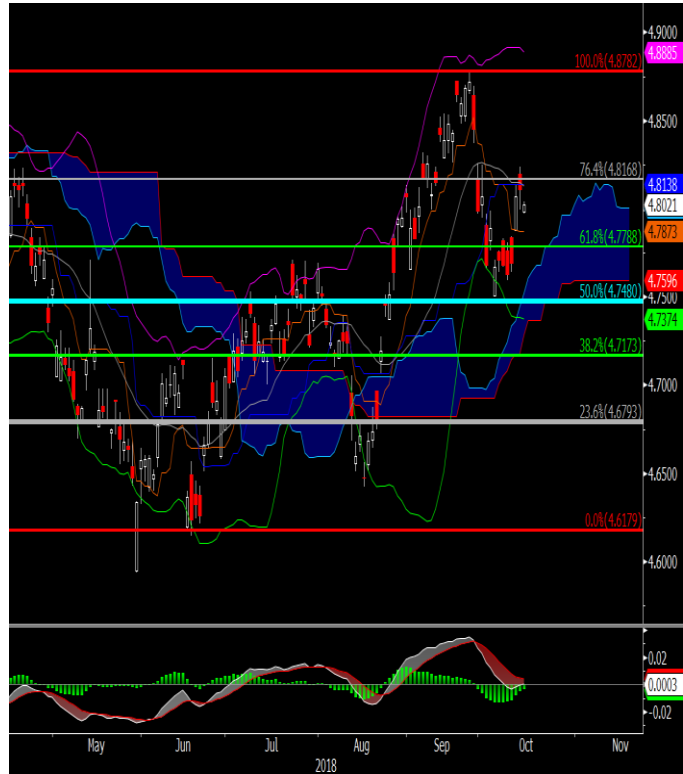
- AUDMYR opened 59pips lower at 2.9522 today. **Daily outlook bearish**, as a result of a lower opening as well as expectation for a softer AUD.
- **Weekly outlook bullish, monthly outlook bearish.**
- Bullish trend prevails despite the lower opening, and we expect AUDMYR to be targeting a move to 2.9700 – 2.9741 in the next leg higher. Caution that losing 2.9502 will deter the bulls and risk a move back to 2.9350 – 2.9400.
- **Continue to expect a potential climb to 2.9700.**
- **Key resistances:** 2.9604 (R1), 2.9630 (R2), 2.9671 (R3)
- **Key supports:** 2.9550 (S1), 2.9502 (S2), 2.9464 (S3)
- **Expected range for the day:** 2.9460 – 2.9600

Indicative EURUSD 1.1553



Source: Bloomberg

Indicative EURMYR 4.8019



Source: Bloomberg

- EURUSD opened 3pips higher at 1.1563 today. **Daily outlook slightly bearish** amid a firmer USD, but downside could be capped by negative European and Brexit headlines.
- **Weekly and monthly outlook bullish.**
- Friday's closing below 1.1574 has dampened the bulls and is setting the stage for a potential move lower to 1.1546 next.
- **Our target for a potential advance to 1.1680 will be negated** should the pair close below 1.1558 today.
- **Key resistances:** 1.1608 (R1), 1.1623 (R2), 1.1651 (R3)
- **Key supports:** 1.1541 (S1), 1.1526 (S2), 1.1481 (S3)
- **Expected range for the day:** 1.1520 – 1.1580

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

- EURMYR opened 13pips lower at 4.7981 today. **Daily outlook bearish** on the back of a softer EUR amid sustained strength in the USD.
- **Weekly outlook bullish, monthly outlook bearish.**
- EURMYR is still tilted towards the upside. It is now taking aim at 4.8300 – 4.8370 range after breaking above 4.8000.
- **Expect a potential advance to 4.8370**, otherwise curbed by a close below 4.8080.
- **Key resistances:** 4.8028 (R1), 4.8099 (R2), 4.8139 (R3)
- **Key supports:** 4.7941 (S1), 4.7893 (S2), 4.7831 (S3)
- **Expected range for the day:** 4.7940 – 4.8099

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