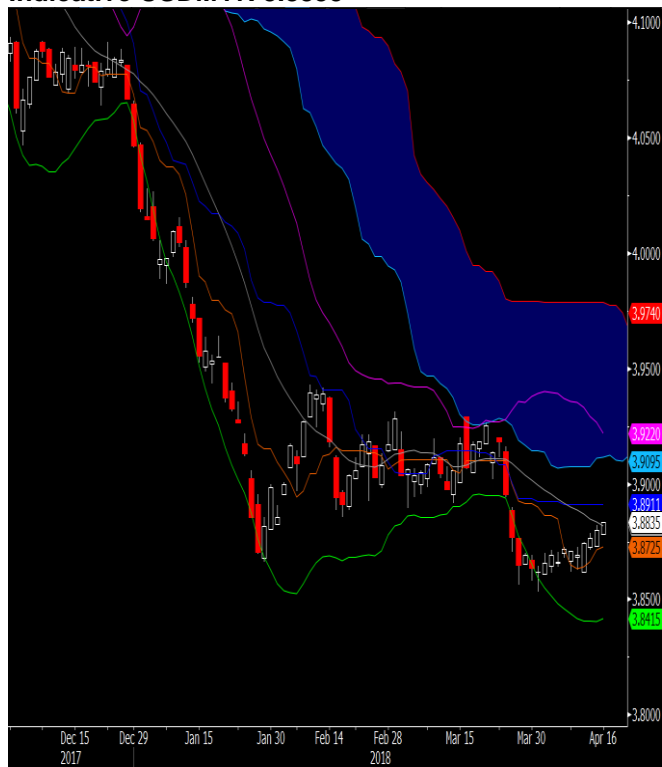


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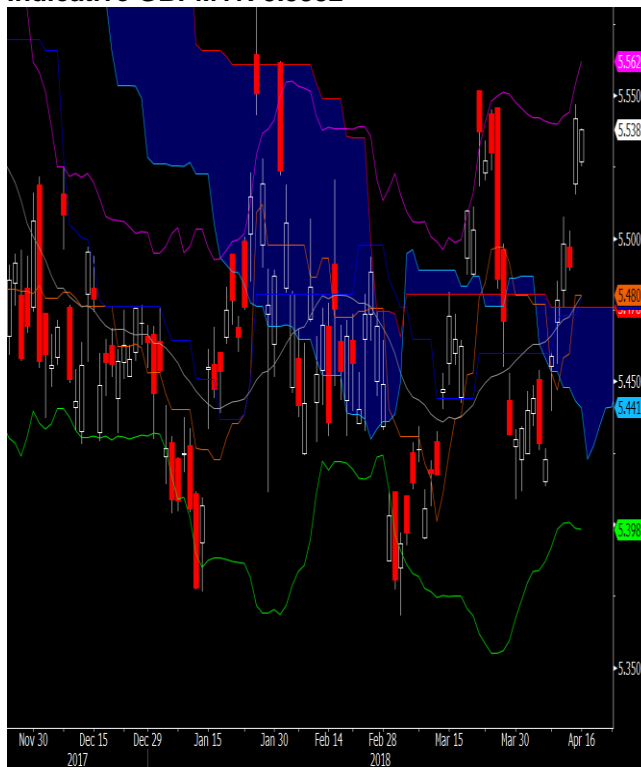
Daily Currency Outlook – 11am edition

Indicative USDMYR 3.8835



Source: Bloomberg

Indicative GBPMYR 5.5382



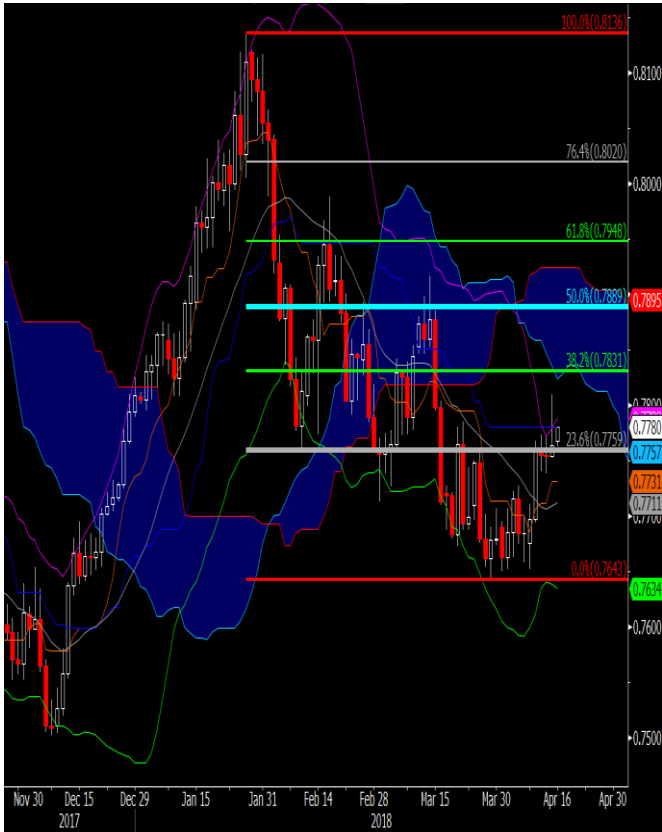
Source: Bloomberg

- USDMYR opened slightly lower today. **Daily outlook slightly bullish** as we expect buying interest in MYR to remain subdued as markets are likely to remain wary of renewed geopolitical tensions.
- **Weekly and monthly outlook bullish.**
- USDMYR remains tilted to the upside, and there is now room for a test at 3.8834. Breaking above this exposes a move to 3.8911.
- **USDMYR expectedly advance to 3.8847** in early trade
- **Key resistances:** 3.8857 (R1), 3.8911 (R2), 3.8950 (R3)
- **Key supports:** 3.8800 (S1), 3.8788 (S2), 3.8735 (S3)
- **Expected range for the day:** 3.8770 – 3.8880

* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

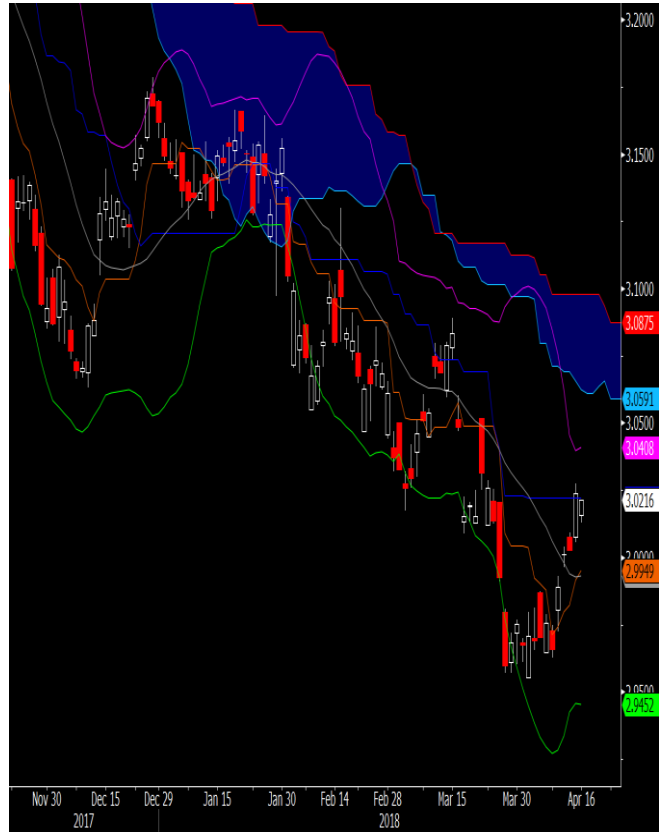
- GBPMYR opened 150pips lower at 5.5270 today. **Daily outlook bullish**, lifted by the sharply higher opening.
- **Weekly outlook bullish, monthly outlook bearish.**
- Minor bullish trend prevails and there is still some upsides in GBPMYR, with scope to test 5.5500. On top of the caution that this is the rejection level in the previous uptrend, we note the emergence of a price-momentum divergence, which is a sign of a potential reversal.
- **Key resistances:** 5.5400 (R1), 5.5453 (R2), 5.5470 (R3)
- **Key supports:** 5.5344 (S1), 5.5252 (S2), 5.5210 (S3)
- **Expected range for the day:** 5.5230 – 5.5500

Indicative AUDUSD 0.7780



Source: Bloomberg

Indicative AUDMYR 3.0216



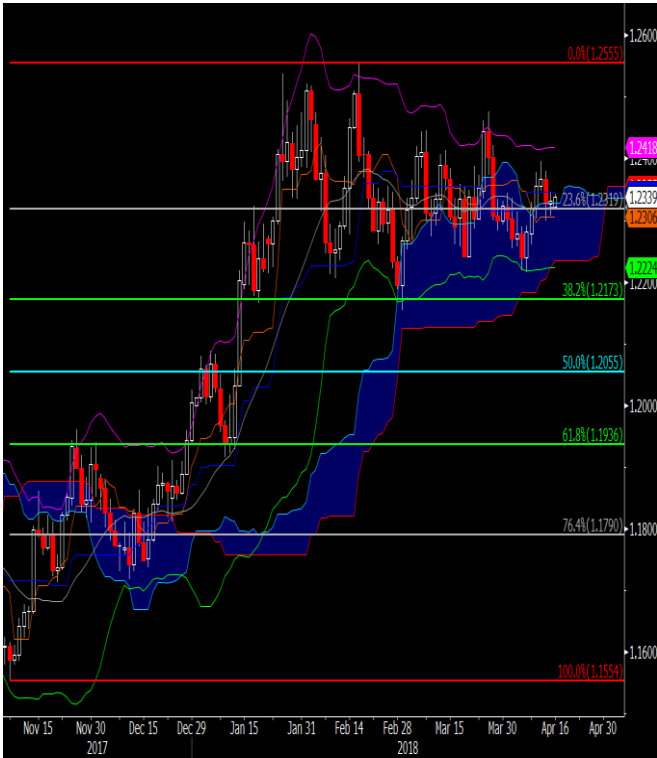
Source: Bloomberg

- AUDUSD opened 4pips higher at 0.7768. **Daily outlook slightly bullish**, supported by receding risk aversion in the markets.
- **Weekly outlook neutral, monthly outlook bearish.**
- Despite improving upside bias, we continue to caution that AUDUSD is near the end of its bullish trend. While gains could still prevail until the next rejection, which could be near 0.7800, we opine that upsidess may be modest.
- **Key resistances:** 0.7800 (R1), 0.7808 (R2), 0.7831 (R3)
- **Key supports:** 0.7759 (S1), 0.7749 (S2), 0.7731 (S3)
- **Expected range for the day:** 0.7760 – 0.7800

- AUDMYR opened 84pips lower at 3.0156. **Daily outlook slightly bullish** as we anticipate subdued buying interest in MYR.
- **Weekly and monthly outlook bullish.**
- AUDMYR remains exposed to a move to 3.0300 but unless upside bias improves, AUDMYR remains prone to a return to bearishness.
- **Continue to expect a potential advance to 3.0300.**
- **Key resistances:** 3.0222 (R1), 3.0273 (R2), 3.0300 (R3)
- **Key supports:** 3.0200 (S1), 3.0167 (S2), 3.0100 (S3)
- **Expected range for the day:** 3.0100 – 3.0280

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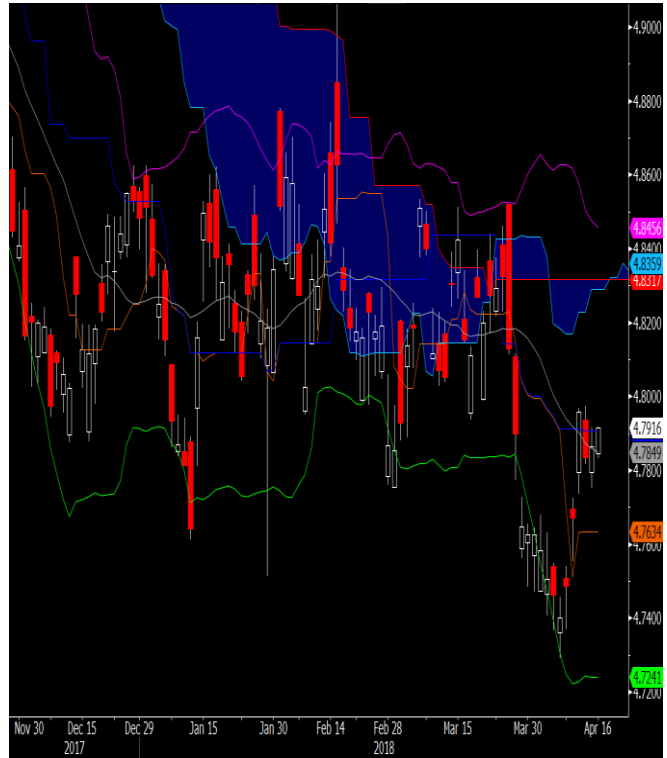
Indicative EURUSD 1.2339



Source: Bloomberg

- EURUSD opened 9pips lower at 1.2322. **Daily outlook slightly bearish** in anticipation of an extended rebound in USD.
- **Weekly and monthly outlook bearish.**
- We maintain that EURUSD may have exhausted its recent upside strength after failure to break 1.2400. EURUSD must close above 1.2356 today to reinstate its bullish trend, otherwise we expect a test at 1.2273 soon.
- **Key resistances:** 1.2345 (R1), 1.2370 (R2), 1.2396 (R3)
- **Key supports:** 1.2319 (S1), 1.2306 (S2), 1.2273 (S3)
- **Expected range for the day:** 1.2300 – 1.2350

Indicative EURMYR 4.7916



Source: Bloomberg

- EURMYR opened 19pips lower at 4.7846. **Daily outlook slightly bullish** in anticipation subdued buying interest in MYR.
- **Weekly outlook bullish, monthly outlook bearish.**
- Closing above 4.7858 last Friday has enhanced EURMYR's upside strength. Expect further gains going forward that could potentially test 4.8150.
- **Continue to expect a potential advance to 4.8117**, otherwise curbed by a close below 4.7850.
- **Key resistances:** 4.7936 (R1), 4.7975 (R2), 4.8000 (R3)
- **Key supports:** 4.7906 (S1), 4.7846 (S2), 4.7817 (S3)
- **Expected range for the day:** 4.7810 – 4.7975

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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