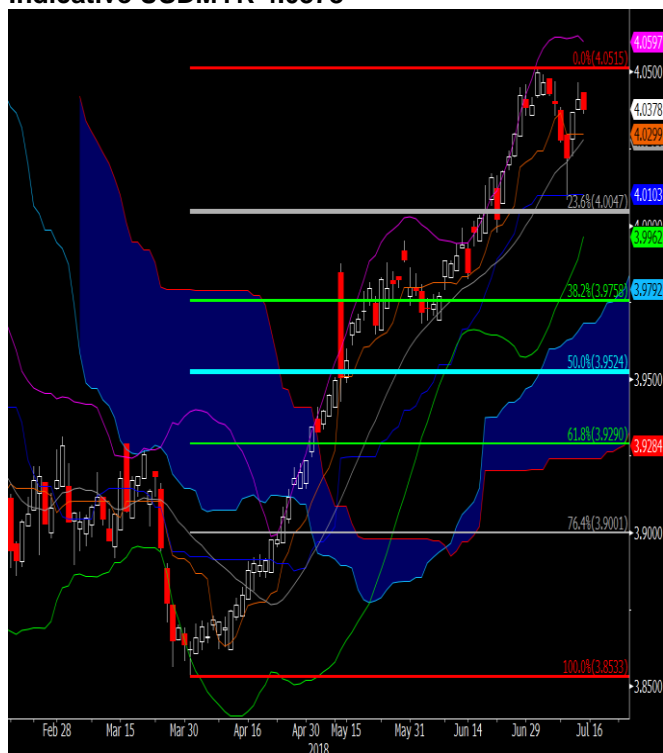
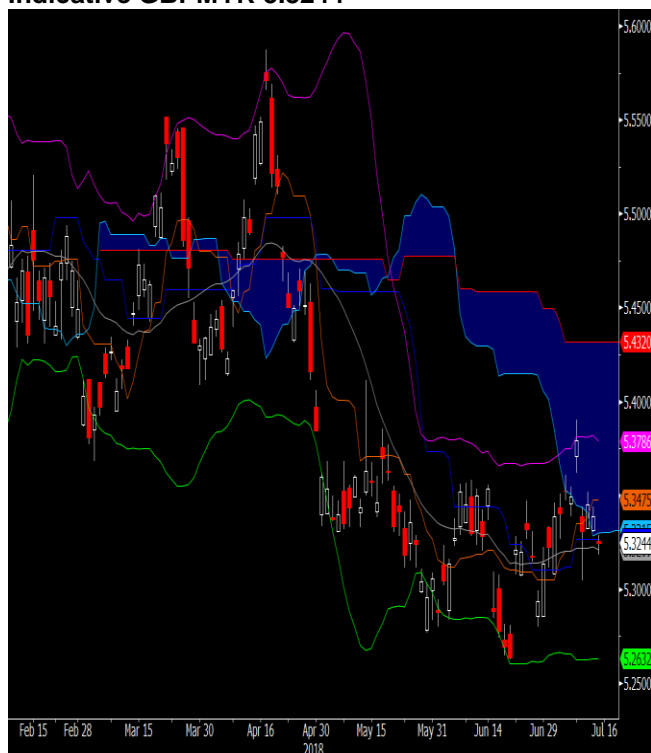


Global Markets Research
FX Strategy
Daily Currency Outlook – 11am edition
Indicative USDMYR 4.0378


Source: Bloomberg

- USDMYR opened slightly higher today. **Daily outlook slightly bearish**, with MYR supported by improved risk appetite in the markets.
- **Weekly and monthly outlook bearish.**
- Despite a daily bearish call, USDMYR remains in a minor bullish trend, suggesting an inclination towards gains. But we caution signs of rejection has emerged near 4.0515 – 4.0520, potentially triggering a drop to 4.0325.
- **Key resistances:** 4.0469 (R1), 4.0500 (R2), 4.0520 (R3)
- **Key supports:** 4.0350 (S1), 4.0325 (S2), 4.0300 (S3)
- **Expected range for the day:** 4.0360 – 4.0530

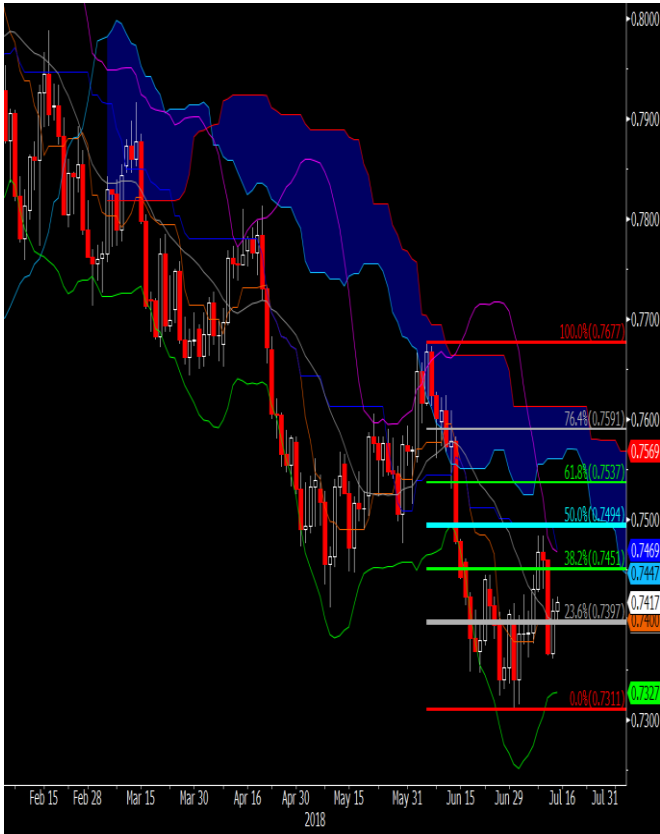
Indicative GBPMYR 5.3244


Source: Bloomberg

- GBPMYR opened 130pips lower at 5.3257 today. **Daily outlook bullish**, lifted by the sharply higher opening today.
- **Weekly and monthly outlook bullish.**
- Upside bias improved, on top of an early break above several firm resistances are signs of GBPMYR attempting a rebound. Expect a test at 5.3770 – 5.3829 soon.
- **Expect a potential climb to 5.3828**, otherwise curbed by a close below 5.3536.
- **Key resistances:** 5.3580 (R1), 5.3770 (R2), 5.3828 (R3)
- **Key supports:** 5.3200 (S1), 5.3175 (S2), 5.3150 (S3)
- **Expected range for the day:** 5.3200 – 5.3390

* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

Indicative AUDUSD 0.7417

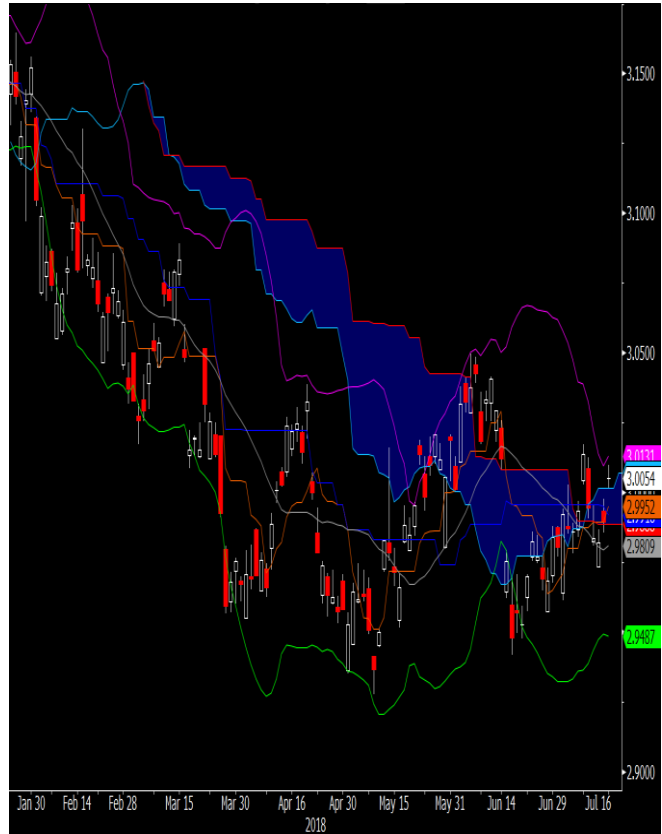


Source: Bloomberg

- AUDUSD opened unchanged at 0.7408 today. **Daily outlook bullish** amid improving risk appetite in the markets.
- **Weekly and monthly outlook bullish.**
- AUDUSD remains technically bearish despite another close above 0.7397. Minor bearish bias, unless nullified by beating 0.7459 today, dictates a potential close below 0.7366 going forward.
- **Key resistances:** 0.7432 (R1), 0.7451 (R2), 0.7467 (R3)
- **Key supports:** 0.7397 (S1), 0.7362 (S2), 0.7327 (S3)
- **Expected range for the day:** 0.7400 – 0.7440

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

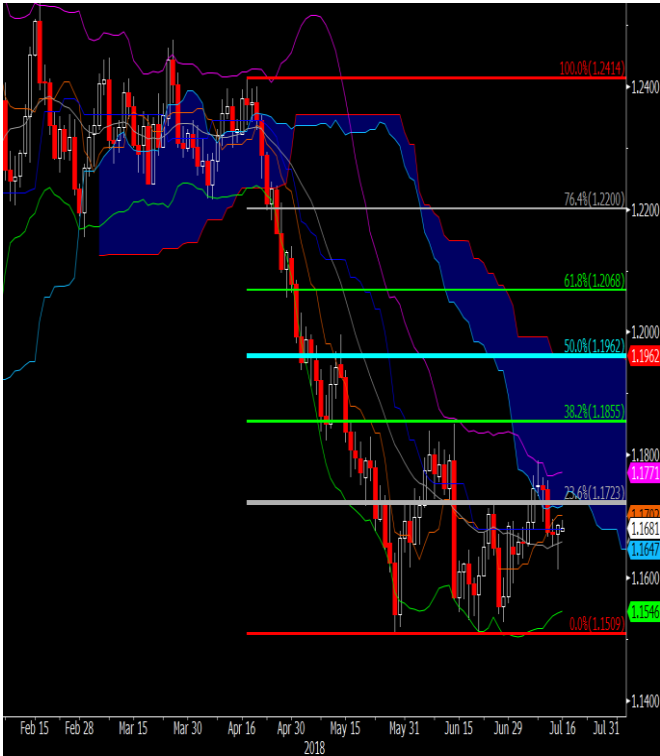
Indicative AUDMYR 3.0054



Source: Bloomberg

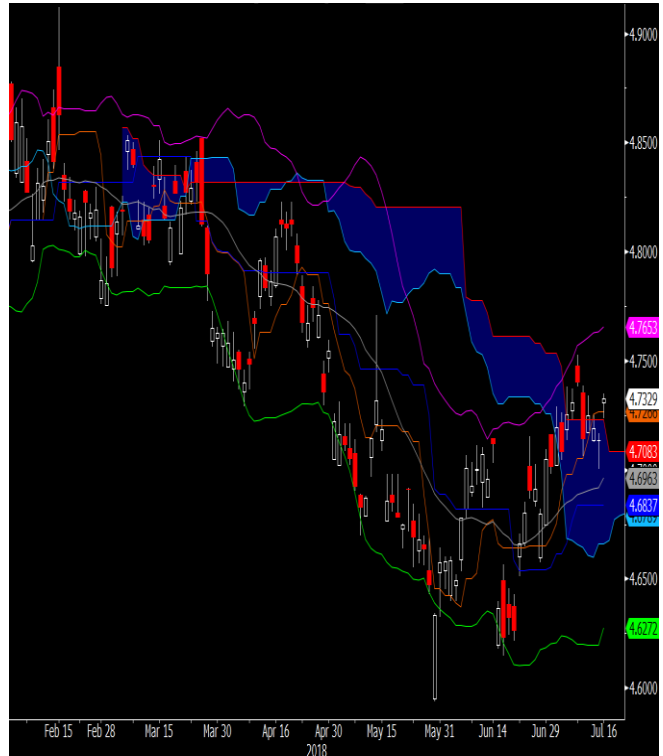
- AUDMYR opened 158pips higher at 3.0052 today. **Daily outlook bullish**, lifted by the sharply higher opening.
- **Weekly and monthly outlook bullish.**
- Upside break of 3.0018 has further improved AUDMYR's bullish bias. Closing above this level today will solidify AUDMYR's attempt at climbing higher.
- **Expect a potential climb to 3.0200**, otherwise curbed by a close below 2.9980.
- **Key resistances:** 3.0092 (R1), 3.0128 (R2), 3.0173 (R3)
- **Key supports:** 3.0018 (S1), 3.0000 (S2), 2.9969 (S3)
- **Expected range for the day:** 3.0000 – 3.0100

Indicative EURUSD 1.1681



Source: Bloomberg

Indicative EURMYR 4.7329



Source: Bloomberg

- EURUSD opened 9pips lower at 1.1676 today. **Daily outlook slightly bullish** in anticipation of a softer USD.
- **Weekly and monthly outlook bullish.**
- Despite a daily bullish view, minor bearish trend still prevails in EURUSD, suggesting a drop to below 1.1672 soon. However, a bounce off the strong 1.1656 level last Friday hints at a potential for brief rebound, possibly testing 1.1702 – 1.1715 in the process.
- **Key resistances:** 1.1702 (R1), 1.1723 (R2), 1.1753 (R3)
- **Key supports:** 1.1659 (S1), 1.1650 (S2), 1.1629 (S3)
- **Expected range for the day:** 1.1670 – 1.1700

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

- EURMYR opened 172pips higher at 4.7308 today. **Daily outlook bullish**, lifted by the sharply higher opening.
- **Weekly and monthly outlook bullish.**
- Upside momentum has improved after breaking above 4.7228 in early trade. While above this, there is room for EURMYR to climb higher to circa 4.7528.
- **Key resistances:** 4.7384 (R1), 4.7400 (R2), 4.7420 (R3)
- **Key supports:** 4.7310 (S1), 4.7266 (S2), 4.7228 (S3)
- **Expected range for the day:** 4.7220 – 4.7380

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