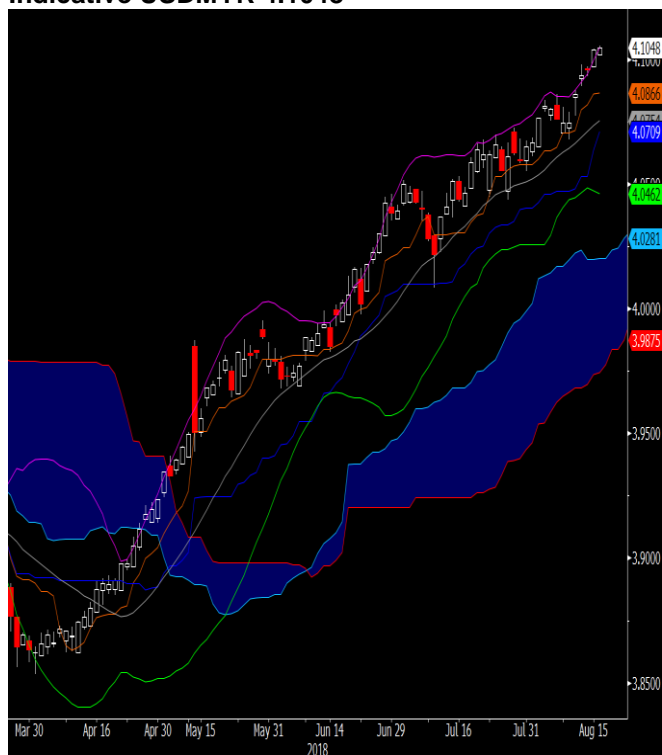


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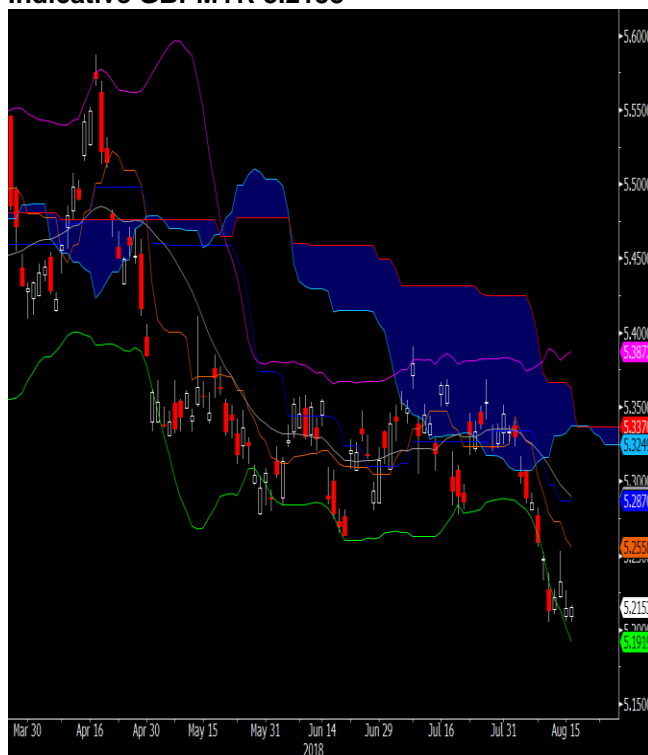
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.1048



Source: Bloomberg

Indicative GBPMYR 5.2153



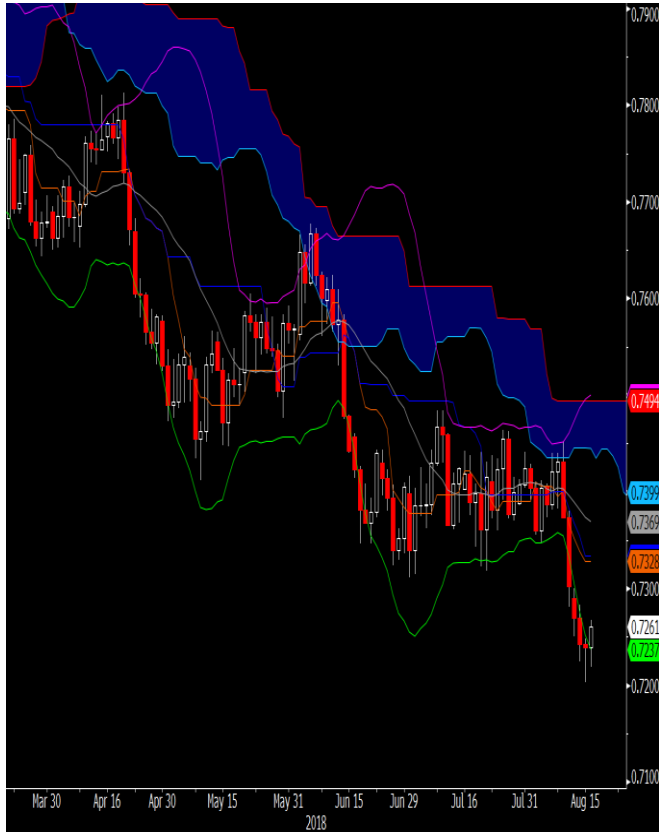
Source: Bloomberg

- USDMYR opened slightly lower today. **Daily outlook neutral** with inclination to mild gains given risk-off in the markets.
- **Weekly outlook bullish, monthly outlook bearish.**
- USDMYR remains biased to the upside but we continue to note prevalence of price-momentum divergence that hint at potential reversal lower going forward.
- **Key resistances:** 4.1050 (R1), 4.1065 (R2), 4.1080 (R3)
- **Key supports:** 4.1020 (S1), 4.1010 (S2), 4.1000 (S3)
- **Expected range for the day:** 4.1000 – 4.1080

- GBPMYR opened 52pips lower at 5.2094 today. **Daily outlook slightly bearish**, anticipating a softer GBP, weighed down by risk aversion ahead of Brexit negotiations.
- **Weekly and monthly outlook bearish.**
- GBPMYR is still inclined to dips going forward but we reckon that pace of declines is expected to ease. A rebound may be in the works after extended closes below the reversion level at 5.2443.
- **Key resistances:** 5.2200 (R1), 5.2272 (R2), 5.2300 (R3)
- **Key supports:** 5.2106 (S1), 5.2081 (S2), 5.2052 (S3)
- **Expected range for the day:** 5.2050 – 5.2180

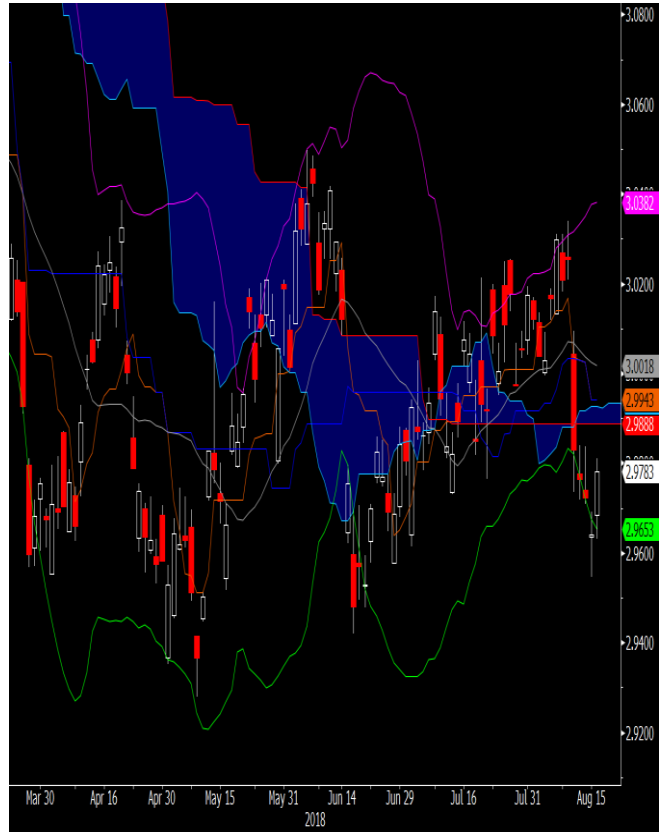
* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

Indicative AUDUSD 0.7261



Source: Bloomberg

Indicative AUDMYR 2.9783



Source: Bloomberg

- AUDUSD opened unchanged 0.7239 today. **Daily outlook slightly bearish**; despite a modest boost in early trade from news of US-China trade talks, we reckon that risk-off sentiment in the markets is likely to keep AUD pressured.
- **Weekly and monthly outlook bearish.**
- We continue note the emergence of price-momentum divergence, which hints at a potential rebound in AUDUSD but it will likely be several days more of staying below 0.7243 as dictated by current bearish trend before this rebound can take place.
- **Key resistances:** 0.7267 (R1), 0.7281 (R2), 0.7300 (R3)
- **Key supports:** 0.7249 (S1), 0.7220 (S2), 0.7200 (S3)
- **Expected range for the day:** 0.7200 – 0.7275

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

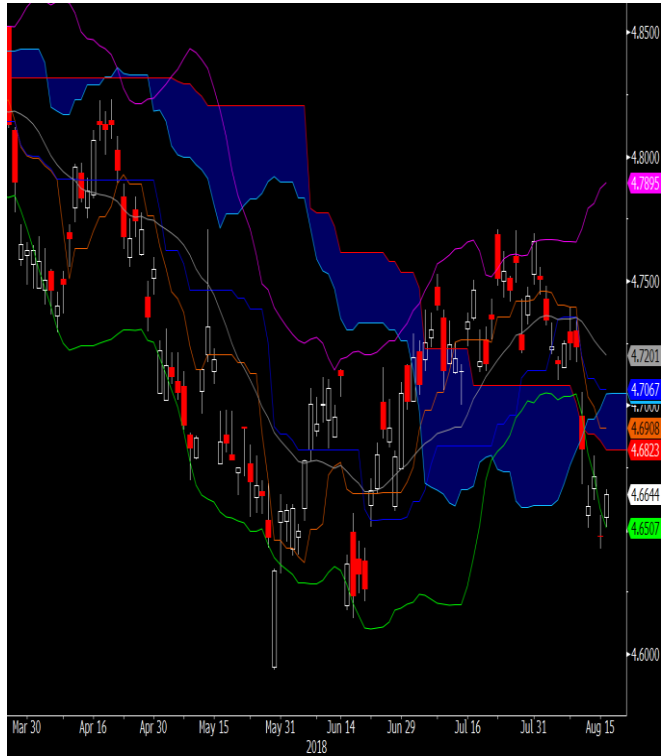
- AUDMYR opened 45pips higher at 2.9685 today. **Daily outlook slightly bullish** after AUD is boosted by news of US-China trade talks.
- **Weekly and monthly outlook bearish.**
- AUDMYR remains in a bearish trend despite early gains and still inclined to losses going forward. A drop below 2.9636 is expected, with scope to test 2.9502 if bears pick up pace.
- **Expect a potential decline to 2.9550**, otherwise curbed by a close above 2.9880.
- **Key resistances:** 2.9800 (R1), 2.9839 (R2), 2.9860 (R3)
- **Key supports:** 2.9764 (S1), 2.9735 (S2), 2.9700 (S3)
- **Expected range for the day:** 2.9630 – 2.9830

Indicative EURUSD 1.1345



Source: Bloomberg

Indicative EURMYR 4.6644



Source: Bloomberg

- EURUSD opened unchanged at 1.1345 today. **Daily outlook slightly bearish** on the back of a still firm USD.
- **Weekly and weekly outlook bearish.**
- Technically, the scope for further bounces higher have diminished amid rising downside momentum. Bearish trend suggest a close below 1.1340 in the coming days, with scope to test 1.1300, or lower.
- **Key resistances:** 1.1365 (R1), 1.1384 (R2), 1.1400 (R3)
- **Key supports:** 1.1320 (S1), 1.1300 (S2), 1.1285 (S3)
- **Expected range for the day:** 1.1310 – 1.1365

- EURMYR opened 74pips higher at 4.6550 today. **Daily outlook neutral**, anticipating a subdued EUR going into European session as contagion fears stemming from the sell-off in Turkey remains unabated.
- **Weekly and monthly outlook bearish.**
- EURMYR remains bias to the downside despite an early rally and exposed to further losses, with scope for a drop to 4.6477 in the next leg lower.
- **Continue expect a potential decline to 4.6400**, otherwise curbed by a close above 4.6715.
- **Key resistances:** 4.6680 (R1), 4.6750 (R2), 4.6785 (R3)
- **Key supports:** 4.6620 (S1), 4.6600 (S2), 4.6560 (S3)
- **Expected range for the day:** 4.6500 – 4.6700

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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