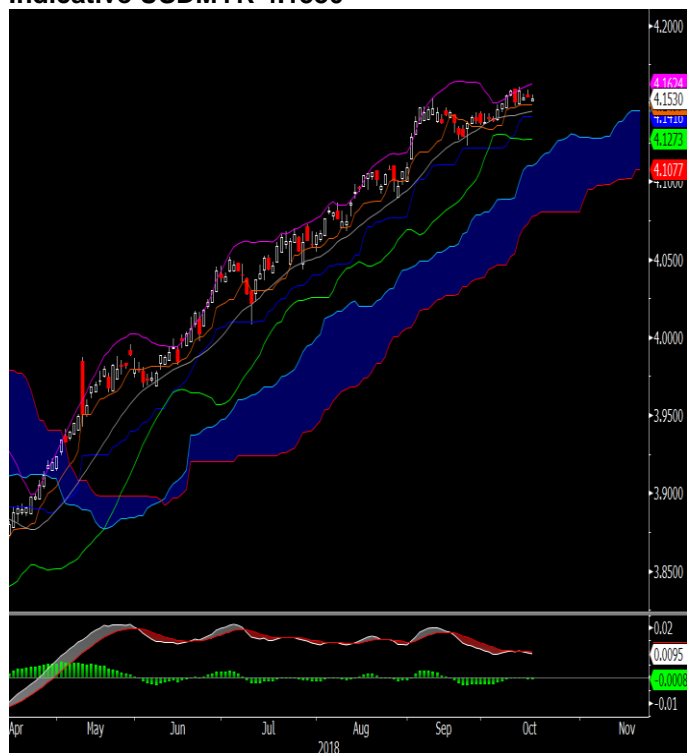


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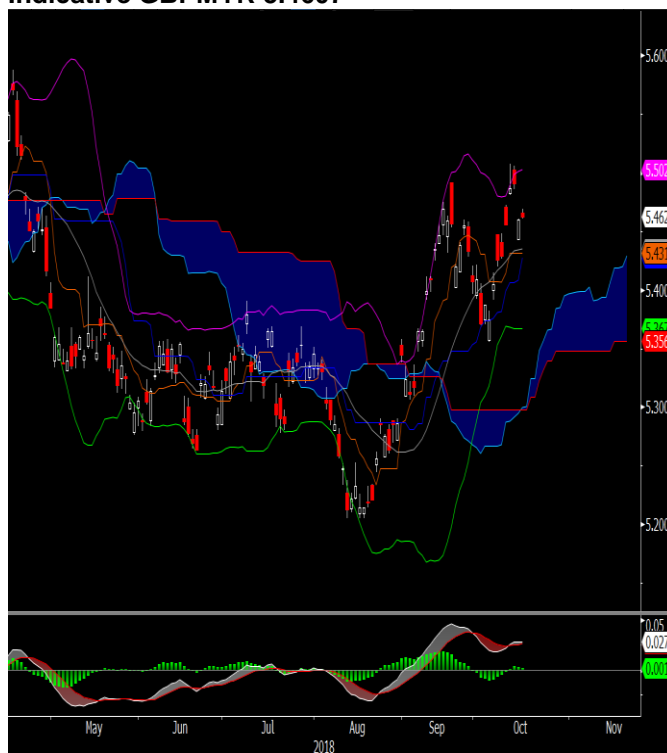
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.1530



Source: Bloomberg

Indicative GBPMYR 5.4607



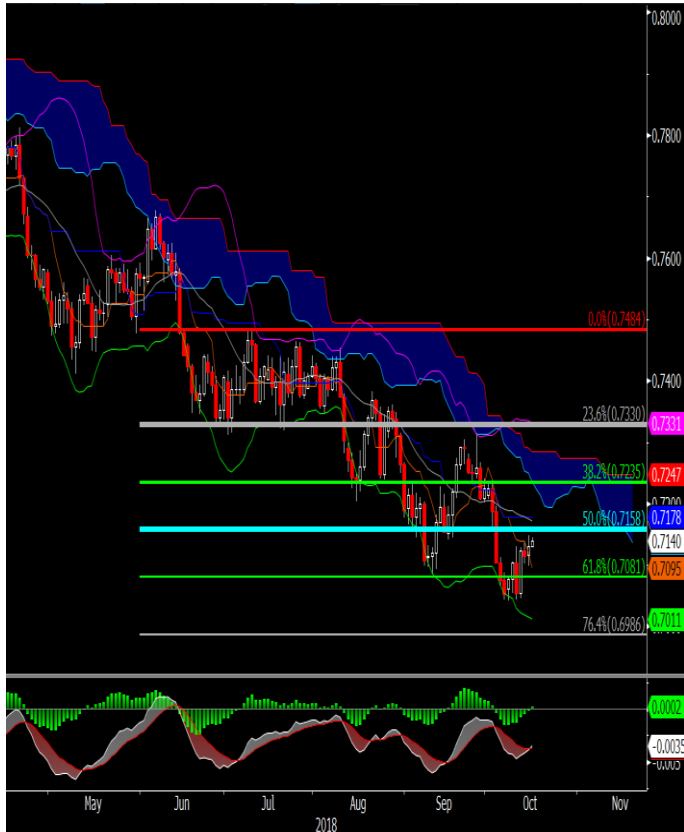
Source: Bloomberg

- USDMYR opened higher today. **Daily outlook neutral** as support from a softer USD will be negated by lingering market jitters.
- **Weekly outlook neutral, monthly outlook bearish.**
- Upside bias in USDMYR continued to soften as the pair continues to remain below 4.1555 but a bearish trend has yet to emerge. We believe USDMYR is still on track to head towards 41570, unless it closes below 4.1520.
- **Key resistances:** 4.1605 (R1), 4.1625 (R2), 4.1654 (R3)
- **Key supports:** 4.1519 (S1), 4.1500 (S2), 4.1470 (S3)
- **Expected range for the day:** 4.1500 – 4.1580

- GBPMYR opened 61pips higher at 5.4654 today. **Daily outlook bullish** on higher opening and expectation of a firmer sterling vis-à-vis MYR.
- **Weekly outlook bullish, monthly outlook bearish.**
- GBPMYR remains technically bullish but positive momentum is dissipating. Failure to close above 5.4705 and subsequently 5.4922 this week could tilt the pair lower.
- **Key resistances:** 5.4698 (R1), 5.4747 (R2), 5.4813 (R3)
- **Key supports:** 5.4596 (S1), 5.4545 (S2), 5.4538 (S3)
- **Expected range for the day:** 5.4590 – 5.4740

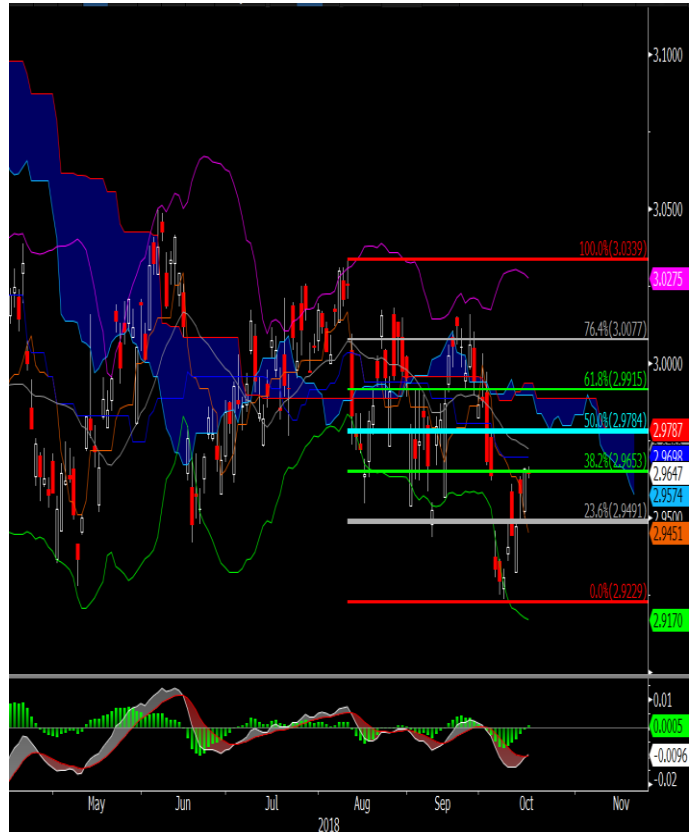
* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

Indicative AUDUSD 0.7140



Source: Bloomberg

Indicative AUDMYR 2.9645



Source: Bloomberg

- AUDUSD opened unchanged at 0.7130 today. **Daily outlook slightly bullish** amid a softer USD and support from commodities.
- **Weekly and monthly outlook bullish.**
- AUDUSD bullish trend has strengthened after breaking above 0.7100. We still set sights on a test at 0.7131, above which 0.7160 – 0.7178 will be eyed.
- **Expect a potential advance to 0.7178**, otherwise curbed by a close below 0.7090.
- **Key resistances:** 0.7140 (R1), 0.7150 (R2), 0.7178 (R3)
- **Key supports:** 0.7100 (S1), 0.7081 (S2), 0.7064 (S3)
- **Expected range for the day:** 0.7120 – 0.7150

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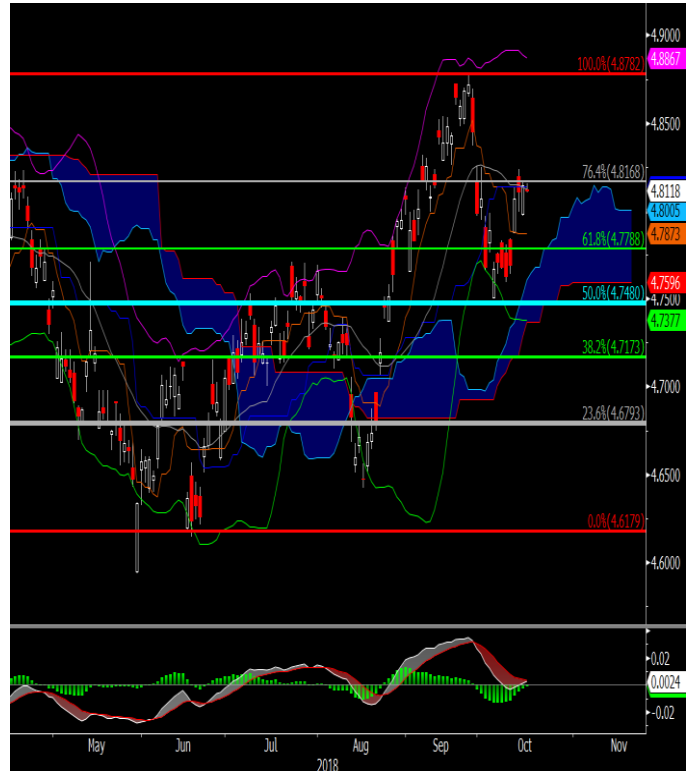
- AUDMYR opened 11pips lower at 2.9647 today. **Daily outlook slightly bullish**, on expectation of slight bullishness in Aussie.
- **Weekly outlook bullish, monthly outlook bearish.**
- Bullish trend prevails despite the lower opening, and we expect AUDMYR to be targeting a move to 2.9700 – 2.9741 in the next leg higher. Caution that losing 2.9502 will deter the bulls and risk a move back to 2.9350 – 2.9400.
- **Continue to expect a potential climb to 2.9700.**
- **Key resistances:** 2.9671 (R1), 2.9694 (R2), 2.9733 (R3)
- **Key supports:** 2.9623 (S1), 2.9585 (S2), 2.9539 (S3)
- **Expected range for the day:** 2.9620 – 2.9670

Indicative EURUSD 1.1587



Source: Bloomberg

Indicative EURMYR 4.8110



Source: Bloomberg

- EURUSD opened unchanged at 1.1579 today. **Daily outlook slightly bullish** amid a softer USD, but gains could be capped by negative European headlines.
- **Weekly and monthly outlook bullish.**
- Bullish momentum in EURUSD remains weak and we shall await a close above 1.1600 for clearer signs of further upward move towards 1.1623.
- **Our target for a potential advance to 1.1680 remains intact** provided the pair does not close below 1.1558.
- **Key resistances:** 1.1608 (R1), 1.1623 (R2), 1.1651 (R3)
- **Key supports:** 1.1541 (S1), 1.1526 (S2), 1.1481 (S3)
- **Expected range for the day:** 1.1560 – 1.1610

- EURMYR opened 20pips lower at 4.8124 today. **Daily outlook slightly bullish** in anticipation of a firmer EUR.
- **Weekly outlook bullish, monthly outlook bearish.**
- EURMYR is still tilted towards the upside. It is now taking aim at 4.8300 – 4.8370 range after breaking above 4.8000.
- **Expect a potential advance to 4.8370**, otherwise curbed by a close below 4.8080.
- **Key resistances:** 4.8168 (R1), 4.8214 (R2), 4.8260 (R3)
- **Key supports:** 4.8104 (S1), 4.8075 (S2), 4.7988 (S3)
- **Expected range for the day:** 4.8080 – 4.8200

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