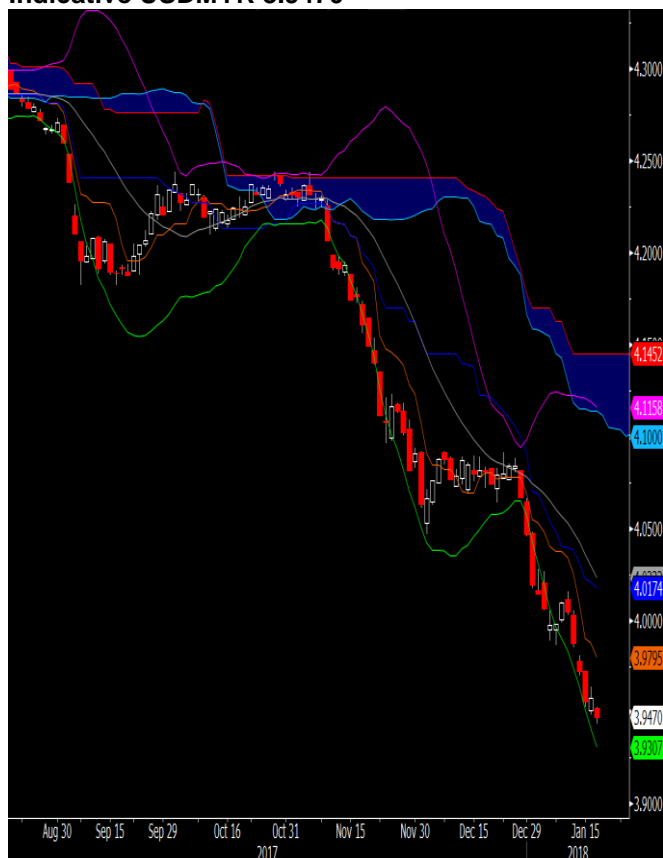


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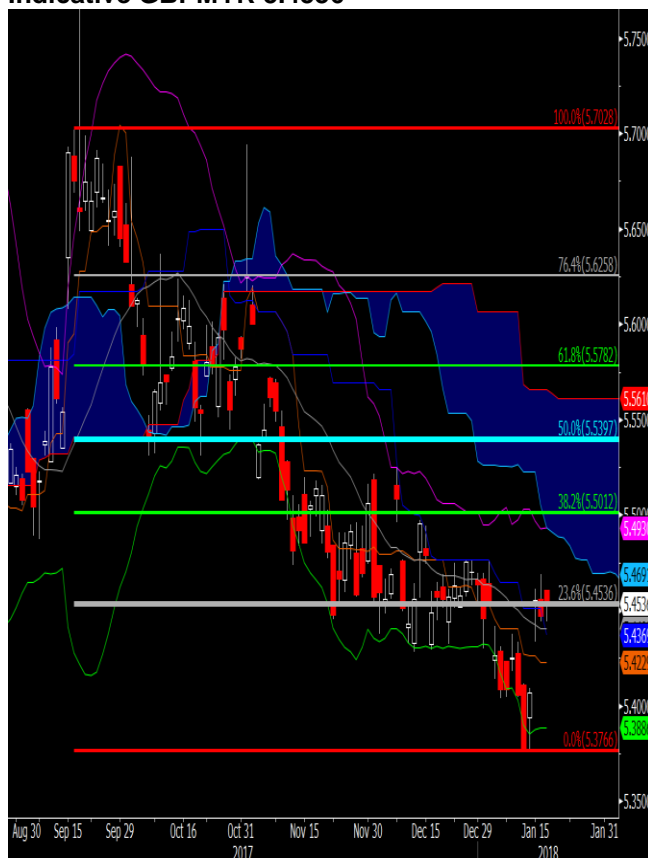
Daily Currency Outlook – 11am edition

Indicative USDMYR 3.9470



Source: Bloomberg

Indicative GBPMYR 5.4536



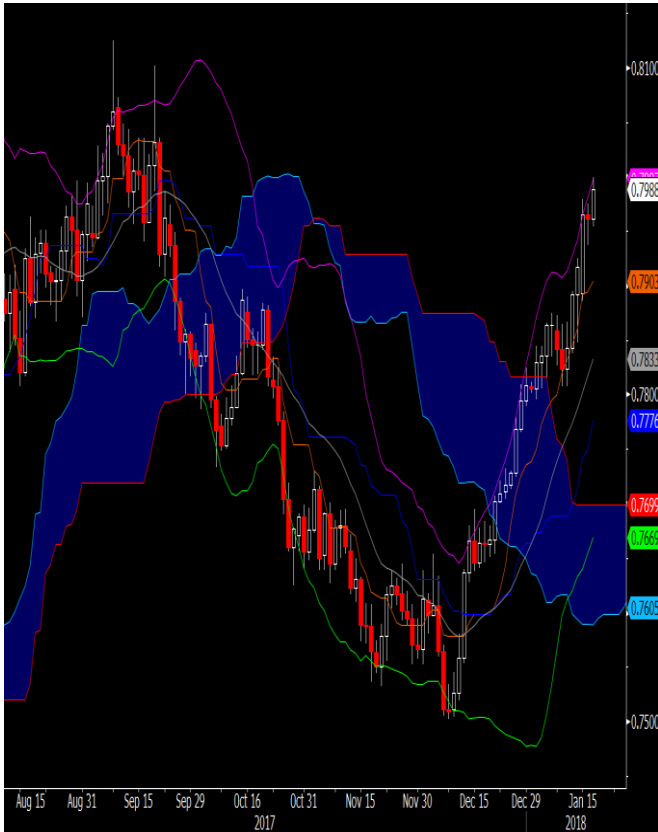
Source: Bloomberg

- USDMYR opened lower today. **Daily outlook slightly bearish** on the back of a soft USD, while MYR is supported by potentially firmer risk appetite in the markets.
- **Weekly and monthly outlook bearish.**
- Technically, USDMYR has turned more bearish after breaking below 3.9500 in early trade. Below this level, the pair is likely to target 3.9305. Rebounds are still possible, but likely capped below 3.9690.
- **USDMYR expectedly declined to 3.9500**, and below.
- **Key resistances:** 3.9485 (R1), 3.9500 (R2), 3.9525 (R3)
- **Key supports:** 3.9420 (S1), 3.9400 (S2), 3.99385 (S3)
- **Expected range for the day:** 3.9430 – 3.9525

- GBPMYR opened 131pips higher at 5.4604. **Daily outlook bullish**, supported by a firm GBP and by the sharply higher opening.
- **Weekly outlook bullish, monthly outlook neutral.**
- Continue to negotiate for another close above 5.4536. Holding above this allows GBPMYR to climb towards 5.4674 next, though extended gains are doubtful approaching the strong resistance at 5.4761.
- **Expect a potential advance to 5.4700**, otherwise curbed by a close below 5.4439.
- **Key resistances:** 5.4568 (R1), 5.4604 (R2), 5.4668 (R3)
- **Key supports:** 5.4500 (S1), 5.4407 (S2), 5.4369 (S3)
- **Expected range for the day:** 5.4440 – 5.4600

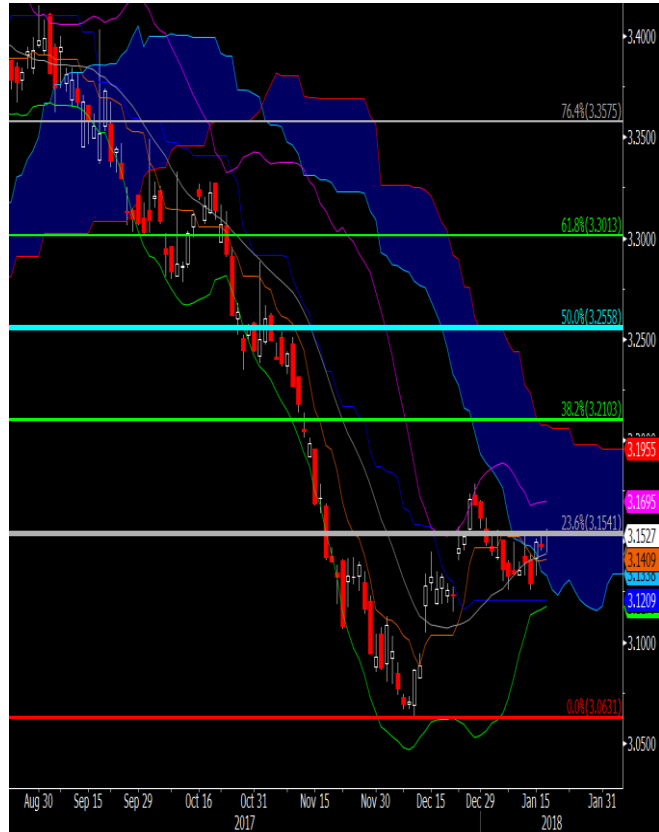
* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

Indicative AUDUSD 0.7988



Source: Bloomberg

Indicative AUDMYR 3.1527



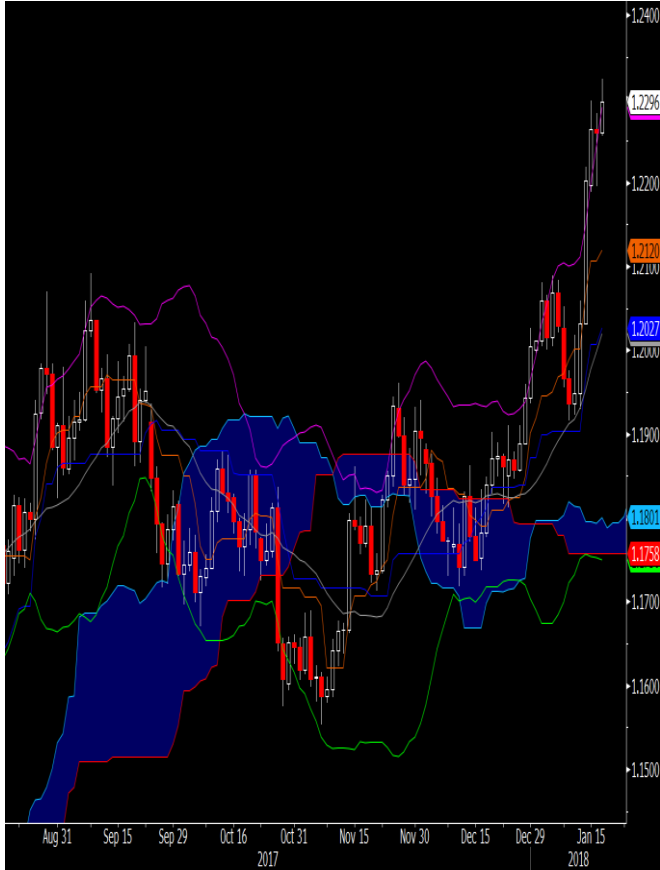
Source: Bloomberg

- AUDUSD opened unchanged at 0.7961. **Daily outlook slightly bullish**, supported by potential for renewed risk appetite in the markets.
- **Weekly and monthly outlook bullish.**
- AUDUSD remains on an upward trajectory but gains may be softer approaching strong resistances at 0.7978 – 0.7985 range and 0.8000. These have potential to trigger a strong rejection back to 0.7887.
- **AUDUSD expectedly advanced to 0.7980** in early trade.
- **Key resistances:** 0.8000 (R1), 0.8020 (R2), 0.8050 (R3)
- **Key supports:** 0.7980 (S1), 0.7950 (S2), 0.7925 (S3)
- **Expected range for the day:** 0.7950 – 0.8020

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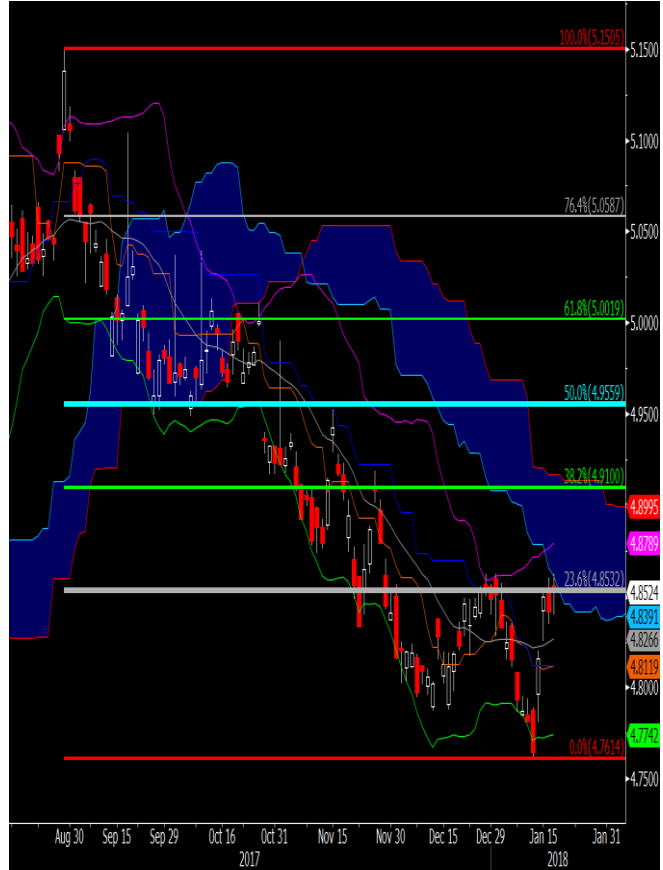
- AUDMYR opened 71pips higher at 3.1543. **Daily outlook slightly bullish** on technical reasons.
- **Weekly and monthly outlook bullish.**
- AUDMYR must close above 3.1541 to sustain enough upside momentum to push towards 3.1691 next, otherwise, a return to 3.1209 is likely.
- **Key resistances:** 3.1541 (R1), 3.1565 (R2), 3.1617 (R3)
- **Key supports:** 3.1500 (S1), 3.1450 (S2), 3.1436 (S3)
- **Expected range for the day:** 3.1440 – 3.1580

Indicative EURUSD 1.2296



Source: Bloomberg

Indicative EURMYR 4.8524



Source: Bloomberg

- EURUSD opened unchanged at 1.2260. **Daily outlook bullish** on the back of a still-weak USD; expect upsides to strengthen if Eurozone data improves.
- **Weekly and monthly outlook bullish.**
- Upside momentum continues to increase, tilting EURUSD further upward. The pair's next challenge will be at 1.2300, above which there is room for an advance to 1.2385.
- **Expect a potential advance to 1.2385**, otherwise curbed by a close below 1.2250.
- **Key resistances:** 1.2300 (R1), 1.2323 (R2), 1.2350 (R3)
- **Key supports:** 1.2282 (S1), 1.2246 (S2), 1.2218 (S3)
- **Expected range for the day:** 1.2250 – 1.2350

- EURMYR opened 144pips higher at 4.8562. **Daily outlook slightly bullish** on the back of a continually firm EUR and lifted by the sharply higher opening.
- **Weekly and monthly outlook bullish.**
- Continued increase in bullish bias has strengthened the case for a bullish EURMYR. The pair may be targeting a move to 4.8789 in the next leg higher.
- **Continue to expect a potential advance to 4.8789**, otherwise curbed by a close below 4.8350.
- **Key resistances:** 4.8532 (R1), 4.8613 (R2), 4.8702 (R3)
- **Key supports:** 4.8500 (S1), 4.8489 (S2), 4.8396 (S3)
- **Expected range for the day:** 4.8390 – 4.8625

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