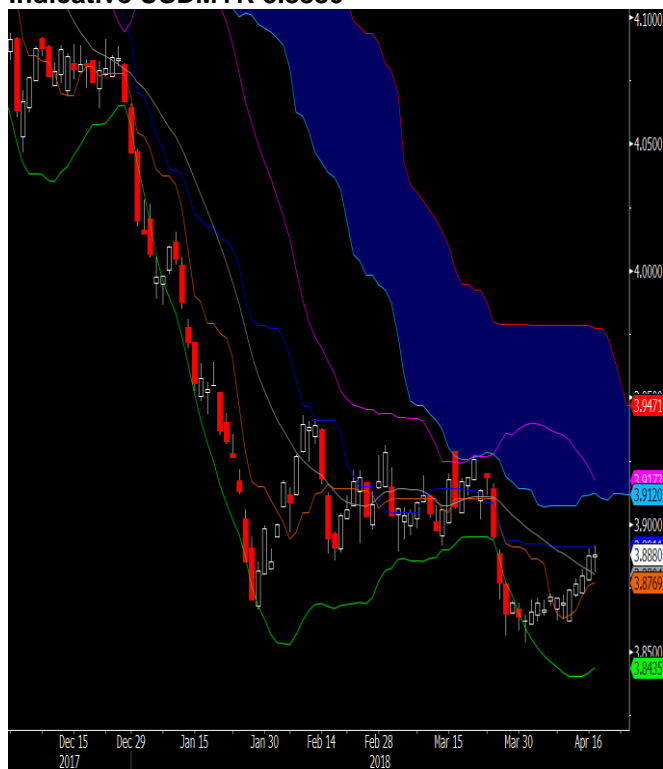


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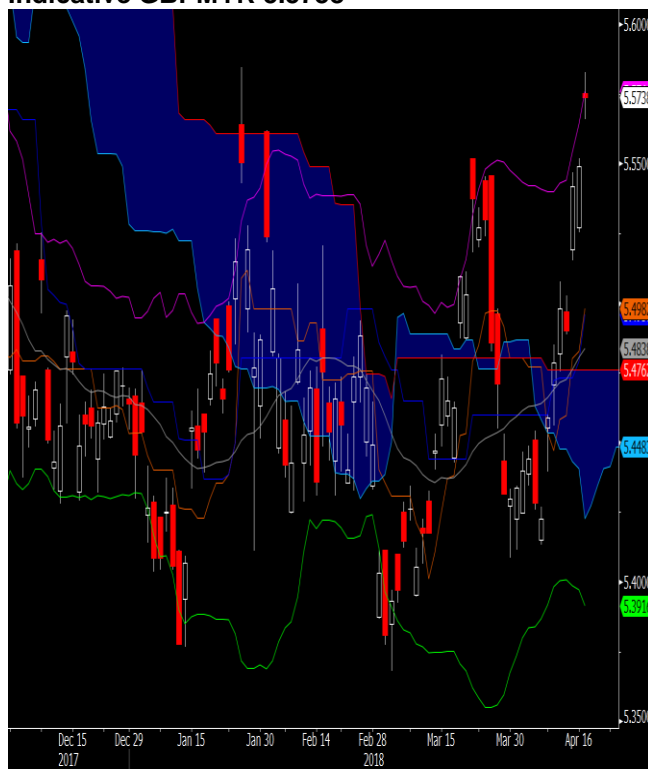
Daily Currency Outlook – 11am edition

Indicative USDMYR 3.8880



Source: Bloomberg

Indicative GBPMYR 5.5738



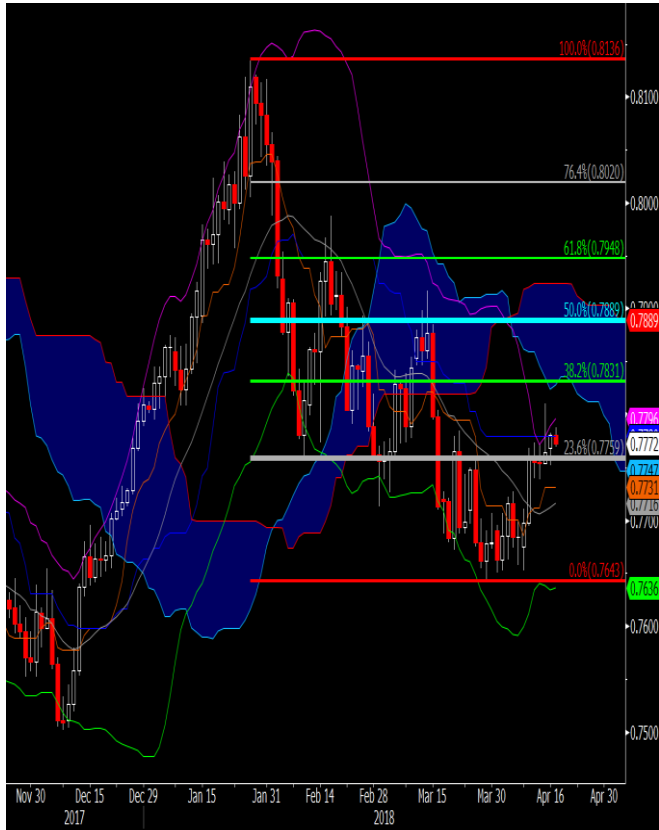
Source: Bloomberg

- USDMYR opened slightly lower today. **Daily outlook slightly bullish** as we expect buying interest in MYR to remain subdued as markets are likely to remain wary of renewed geopolitical tensions.
- **Weekly and monthly outlook bullish.**
- USDMYR remains tilted to the upside, and there is now room for a test at 3.8911. Breaking above this exposes a move to 3.8988.
- **Key resistances:** 3.8911 (R1), 3.8950 (R2), 3.8990 (R3)
- **Key supports:** 3.8850 (S1), 3.8805 (S2), 3.8750 (S3)
- **Expected range for the day:** 3.8810 – 3.8940

* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

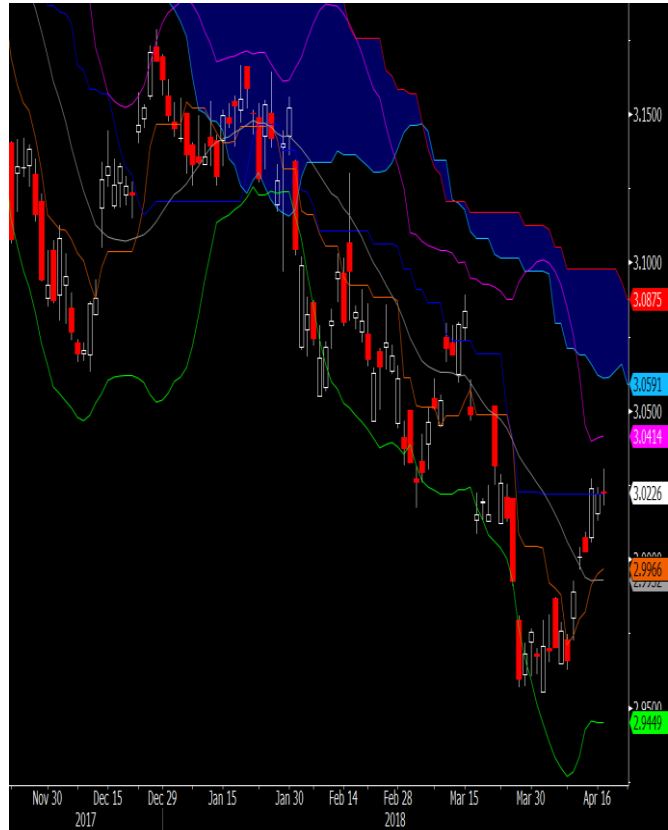
- GBPMYR opened 261pips higher at 5.5752 today. **Daily outlook bullish**, lifted by the sharply higher opening.
- **Weekly outlook bullish, monthly outlook bearish.**
- Minor bullish trend prevails and there is still some upsides in GBPMYR, with scope to test 5.6000 in the next leg higher. But expect risk of rejection to increase approaching this level, as well as 5.6167.
- **Key resistances:** 5.5800 (R1), 5.5829 (R2), 5.5880 (R3)
- **Key supports:** 5.5700 (S1), 5.5659 (S2), 5.5600 (S3)
- **Expected range for the day:** 5.5650 – 5.5880

Indicative AUDUSD 0.7772



Source: Bloomberg

Indicative AUDMYR 3.0226



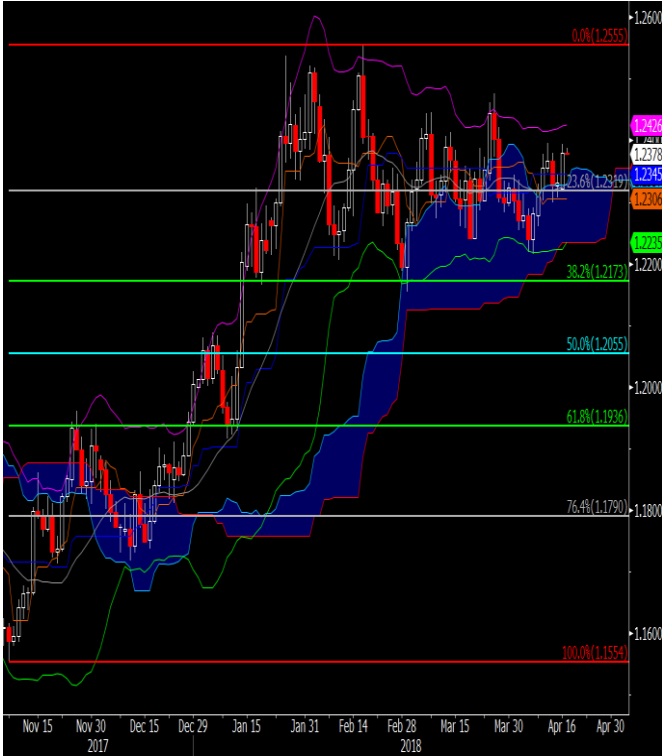
Source: Bloomberg

- AUDUSD opened unchanged at 0.7781. **Daily outlook slightly bearish**, weighed down by an uninspiring RBA minutes as well as signs of softer momentum in China's economy.
- **Weekly outlook neutral, monthly outlook bearish.**
- Despite improving upside bias, we continue to caution that AUDUSD is near the end of its bullish trend. While gains could still prevail until the next rejection, which could be near 0.7800, we opine that upsidess may be modest.
- **Key resistances:** 0.7780 (R1), 0.7800 (R2), 0.7831 (R3)
- **Key supports:** 0.7759 (S1), 0.7731 (S2), 0.7716 (S3)
- **Expected range for the day:** 0.7750 – 0.7800

- AUDMYR opened 8pips higher at 3.0230. **Daily outlook slightly bullish** as we anticipate subdued buying interest in MYR.
- **Weekly and monthly outlook bullish.**
- AUDMYR upside bias sustains and is likely to trend higher going forward, though with modest momentum. A challenge at 3.0415 is possible but risk of rejection increases approaching this level.
- **AUDMYR expectedly advanced to 3.0300** in early trade before pulling back.
- **Key resistances:** 3.0273 (R1), 3.0300 (R2), 3.0350 (R3)
- **Key supports:** 3.0222 (S1), 3.0200 (S2), 3.0174 (S3)
- **Expected range for the day:** 3.0180 – 3.0320

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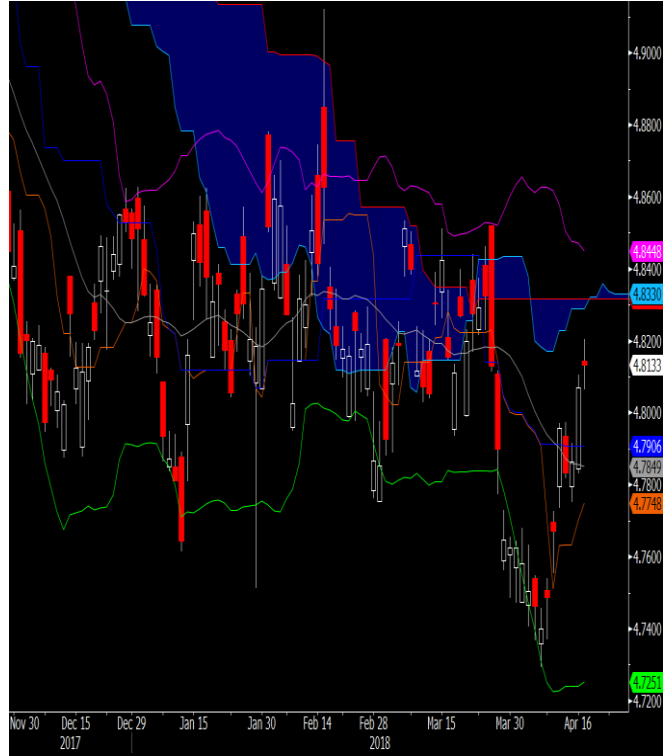
Indicative EURUSD 1.2378



Source: Bloomberg

- EURUSD opened unchanged at 1.2380. **Daily outlook slightly bullish** on the back of a soft USD.
- **Weekly and monthly outlook bearish.**
- Closing above 1.2356 yesterday has reinstated EURUSD's bullish trend, opening a path to as high as 1.2427 next. Nonetheless, we continue to caution potential for upside failure going forward, especially as EURUSD approaches 1.2462 – 1.2476.
- **Key resistances:** 1.2400 (R1), 1.2426 (R2), 1.2446 (R3)
- **Key supports:** 1.2345 (S1), 1.2319 (S2), 1.2300 (S3)
- **Expected range for the day:** 1.2350 – 1.2400

Indicative EURMYR 4.8133



Source: Bloomberg

- EURMYR opened 75pips higher at 4.8144. **Daily outlook slightly bullish** in anticipation subdued buying interest in MYR.
- **Weekly outlook bullish, monthly outlook bearish.**
- Upside strength appears to be improving, thus expect further gains going forward that could potentially test 4.8290.
- **EURMYR expectedly advanced to 4.8117** in early trade. Expect a potential advance to 4.8280, otherwise curbed by a close below 4.8100.
- **Key resistances:** 4.8200 (R1), 4.8250 (R2), 4.8290 (R3)
- **Key supports:** 4.8103 (S1), 4.8064 (S2), 4.8000 (S3)
- **Expected range for the day:** 4.8060 – 4.8220

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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