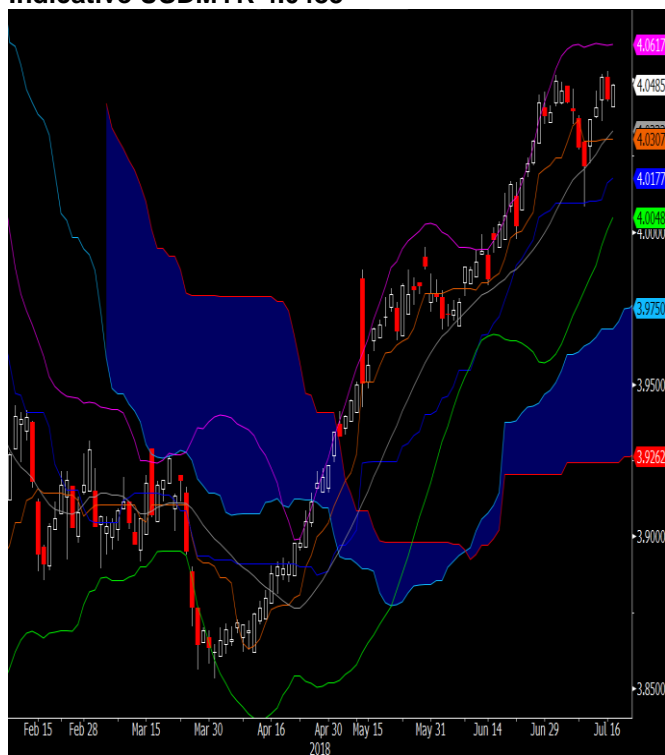


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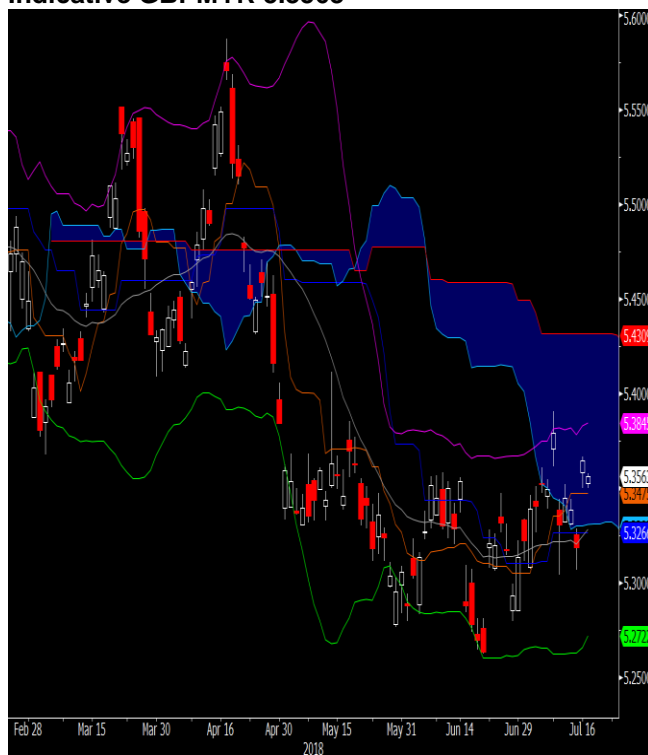
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.0485



Source: Bloomberg

Indicative GBPMYR 5.3563



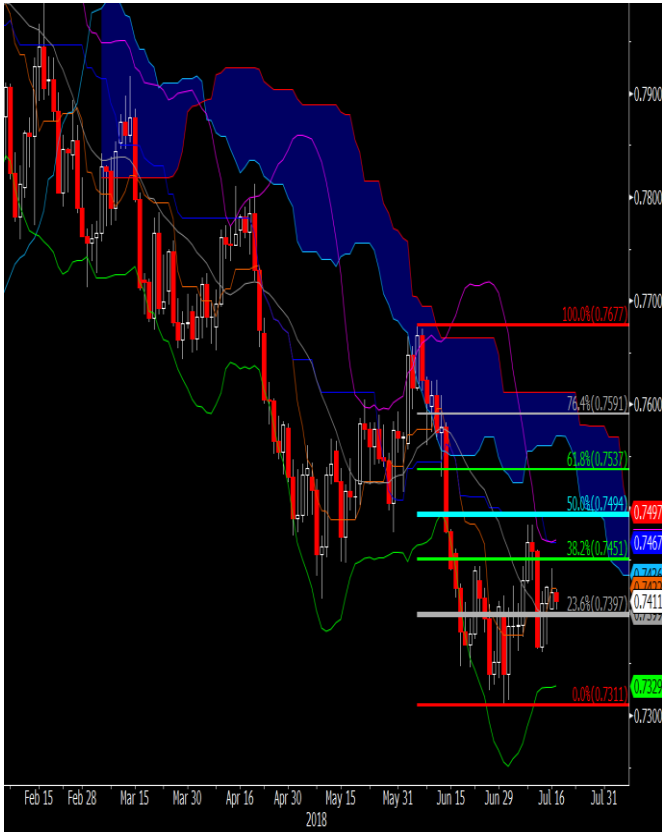
Source: Bloomberg

- USDMYR opened lower today. **Daily outlook slightly bearish** on the back of a softer USD, with MYR supported by improved risk appetite in the markets.
- **Weekly and monthly outlook bearish.**
- Despite a daily bearish call, USDMYR remains in a minor bullish trend, which will nullified only by a close below 4.0410 tomorrow, or below 4.0510 the day after. But we caution signs of rejection has emerged near 4.0515 – 4.0520, potentially triggering a drop to 4.0325.
- **Key resistances:** 4.0500 (R1), 4.0515 (R2), 4.0520 (R3)
- **Key supports:** 4.0465 (S1), 4.0420 (S2), 4.0400 (S3)
- **Expected range for the day:** 4.0410 – 4.0490

- GBPMYR opened 129pips lower at 5.3525 today. **Daily outlook slightly bullish**, anticipating early losses to be overturned by a firmer GBP going into European session.
- **Weekly and monthly outlook bullish.**
- Upside bias continues to improve, supporting further GBPMYR gains. Expect a test at 5.3770 – 5.3829 soon.
- **Continue to expect a potential climb to 5.3828**, otherwise curbed by a close below 5.3422.
- **Key resistances:** 5.3580 (R1), 5.3617 (R2), 5.3770 (R3)
- **Key supports:** 5.3475 (S1), 5.3424 (S2), 5.3390 (S3)
- **Expected range for the day:** 5.3500 – 5.3770

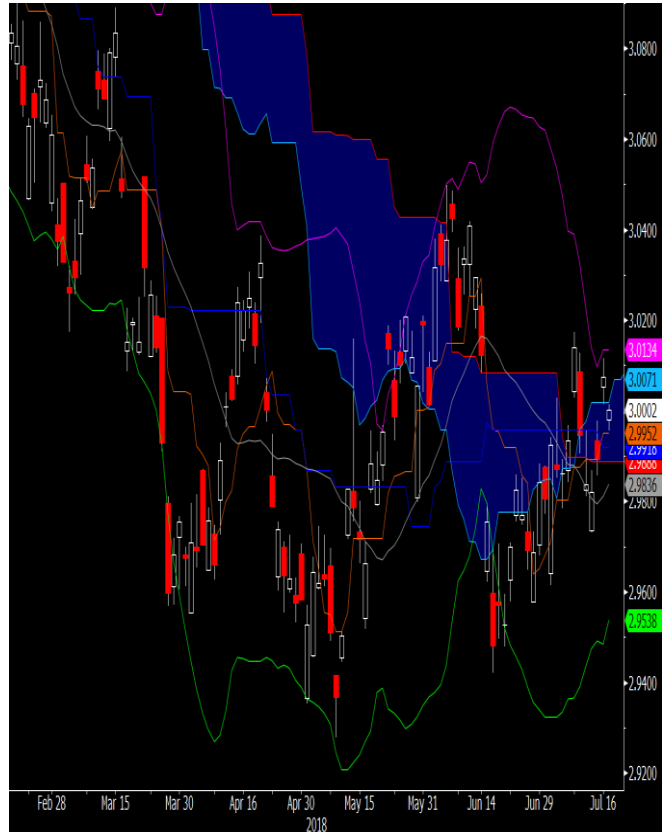
* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

Indicative AUDUSD 0.7411



Source: Bloomberg

Indicative AUDMYR 3.0002



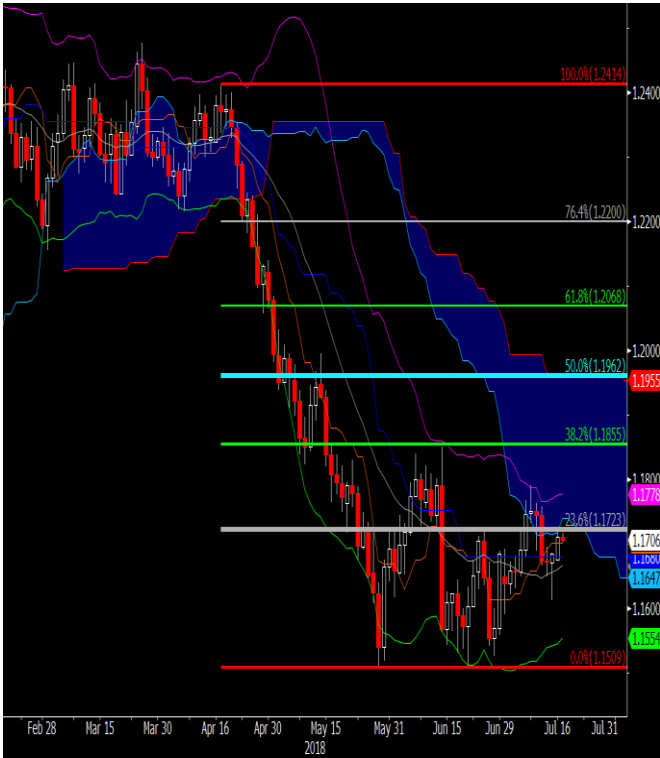
Source: Bloomberg

- AUDUSD opened unchanged at 0.7419 today. **Daily outlook slightly bullish** as we anticipate buying interest to improve post-RBA minutes and further supported by firmer risk appetite.
- **Weekly and monthly outlook bullish.**
- Despite holding above 0.7397, direction remains uncertain for AUDUSD. A break above 0.7451 is required extend current rebound, otherwise a drop below 0.7397 is still at risk.
- **Key resistances:** 0.7422 (R1), 0.7434 (R2), 0.7451 (R3)
- **Key supports:** 0.7407 (S1), 0.7397 (S2), 0.7364 (S3)
- **Expected range for the day:** 0.7400 – 0.7440

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

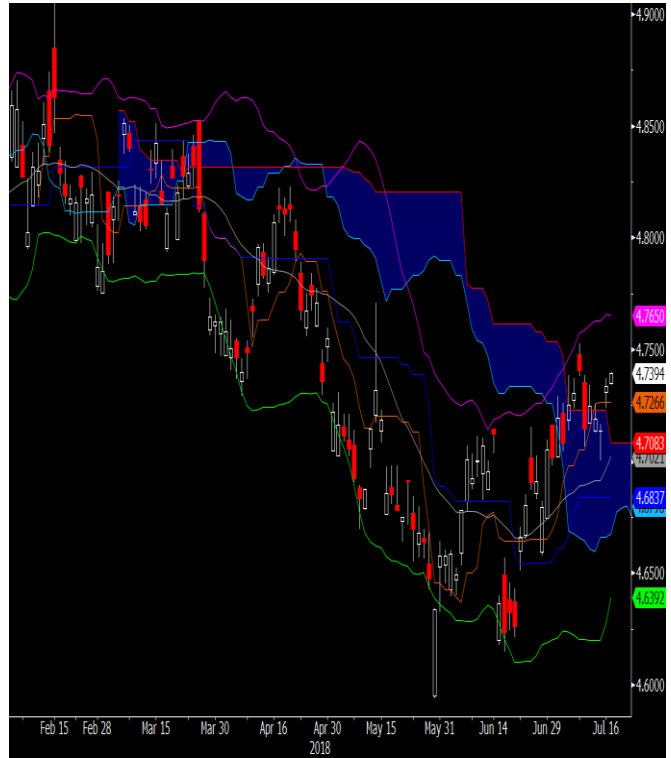
- AUDMYR opened 94pips lower at 2.9981 today. **Daily outlook slightly bearish**, weighed down by the lower opening.
- **Weekly and monthly outlook bullish.**
- Upside momentum continues to improve. A close above 3.0018 today will further improve AUDMYR's upside bias and strengthen its attempt at climbing higher.
- **Expect a potential climb to 3.0200**, otherwise curbed by a close below 2.9918.
- **Key resistances:** 3.0018 (R1), 3.0075 (R2), 3.0100 (R3)
- **Key supports:** 3.0000 (S1), 2.9987 (S2), 2.9952 (S3)
- **Expected range for the day:** 2.9950 – 3.0080

Indicative EURUSD 1.1706



Source: Bloomberg

Indicative EURMYR 4.7394



Source: Bloomberg

- EURUSD opened unchanged at 1.1711 today. **Daily outlook slightly bullish** in anticipation of a softer USD.
- **Weekly and monthly outlook bullish.**
- EURUSD breaking above 1.1702 poses further upside risk, but unless 1.1723 is broken, current rebound is likely short-lived. Above 1.1723, there is room to climb to 1.1778.
- **Key resistances:** 1.1723 (R1), 1.1741 (R2), 1.1778 (R3)
- **Key supports:** 1.1702 (S1), 1.1680 (S2), 1.1666 (S3)
- **Expected range for the day:** 1.1680 – 1.1740

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

- EURMYR opened 14pips higher at 4.7351 today. **Daily outlook slightly bullish** in anticipation of a firmer USD.
- **Weekly and monthly outlook bullish.**
- Upside momentum continues to improve after breaking above 4.7335 in early trade. While above this, there is room for EURMYR to climb higher to circa 4.7528.
- **Key resistances:** 4.7403 (R1), 4.7420 (R2), 4.7450 (R3)
- **Key supports:** 4.7335 (S1), 4.7266 (S2), 4.7212 (S3)
- **Expected range for the day:** 4.7300 – 4.7420

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