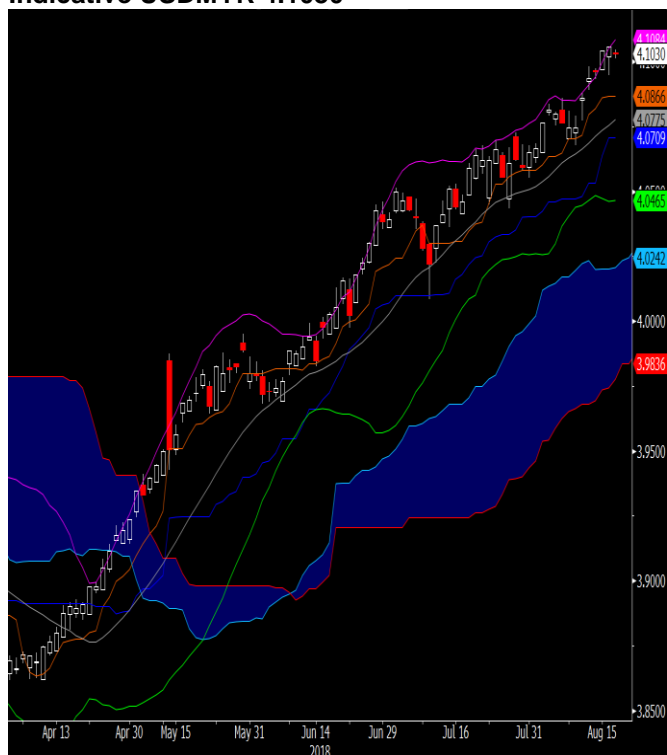


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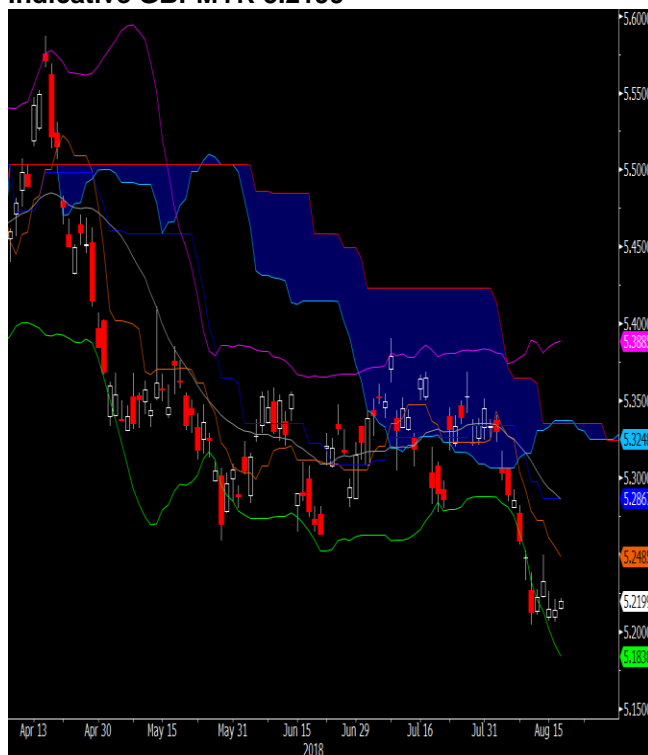
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.1030



Source: Bloomberg

Indicative GBPMYR 5.2199



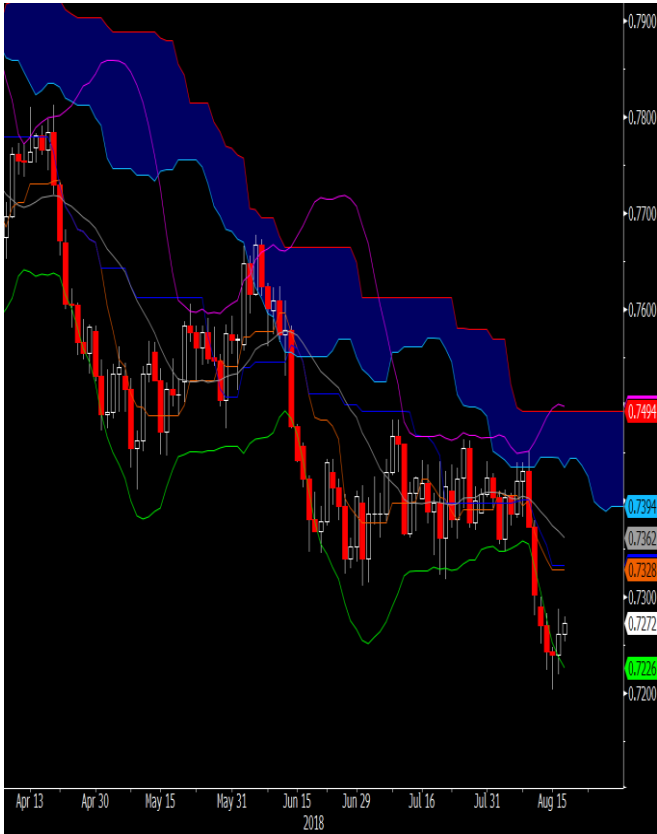
Source: Bloomberg

- USDMYR opened lower today. **Daily outlook neutral** with inclination to mild gains as buying interest in MYR wanes heading into the week's close.
- **Weekly outlook bullish, monthly outlook bearish.**
- USDMYR remains biased to the upside but we continue to note prevalence of price-momentum divergence that hint at potential reversal lower going forward.
- **Key resistances:** 4.1055 (R1), 4.1070 (R2), 4.1080 (R3)
- **Key supports:** 4.1020 (S1), 4.1010 (S2), 4.1000 (S3)
- **Expected range for the day:** 4.1000 – 4.1080

- GBPMYR opened 50pips higher at 5.2191 today. **Daily outlook slightly bullish**, anticipating a firmer GBP.
- **Weekly and monthly outlook bearish.**
- Continued retreat from the lower Bollinger and easing downside momentum hint at potential for a rebound going forward. However, failure to beat 5.2218 today, and 5.2326 on Monday, will continue to keep downside pressure on, limiting gains.
- **Key resistances:** 5.2221 (R1), 5.2272 (R2), 5.2300 (R3)
- **Key supports:** 5.2150 (S1), 5.2106 (S2), 5.2085 (S3)
- **Expected range for the day:** 5.2150 – 5.2260

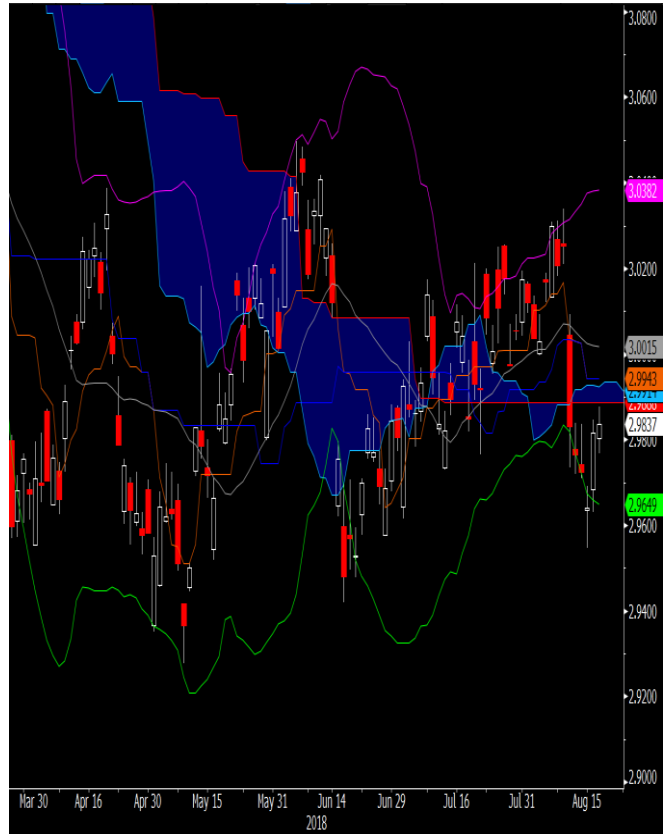
* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

Indicative AUDUSD 0.7272



Source: Bloomberg

Indicative AUDMYR 2.9837



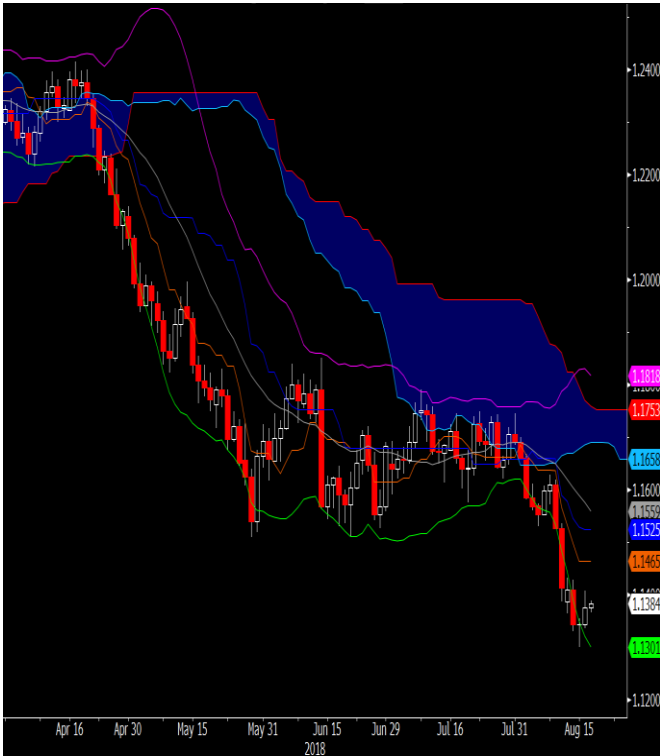
Source: Bloomberg

- AUDUSD opened unchanged 0.7261 today. **Daily outlook slightly bullish** on the back of a softer USD but we reckon that gains will be mild amid relative subdued risk appetite in the markets going into the weekend.
- **Weekly and monthly outlook bearish.**
- Unless AUDUSD closes above 0.7270 today and nullify current bearish trend, a decline below 0.7239 is expected in the coming 2 days. We continue to note prevalence of price-momentum divergence that suggests AUDUSD to rebound higher going forward.
- **Expect a potential climb to 0.7350**, otherwise curbed by a close below 0.7250.
- **Key resistances:** 0.7281 (R1), 0.7294 (R2), 0.7328 (R3)
- **Key supports:** 0.7249 (S1), 0.7220 (S2), 0.7200 (S3)
- **Expected range for the day:** 0.7250 – 0.7290

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- AUDMYR opened 11pips higher at 2.9804 today. **Daily outlook slightly bullish** on technical reasons.
- **Weekly and monthly outlook bearish.**
- The strong bounce yesterday suggests that bears have been allayed and AUDMYR is slightly tilted to the upside now, with scope to challenge 2.9923. Beating this exposes a move to 3.0015.
- **AUDMYR expectedly declined to 2.9550.** Expect a potential advance to 2.9940, otherwise curbed by a close below 2.9750.
- **Key resistances:** 2.9847 (R1), 2.9888 (R2), 2.9900 (R3)
- **Key supports:** 2.9768 (S1), 2.9715 (S2), 2.9700 (S3)
- **Expected range for the day:** 2.9760 – 2.9880

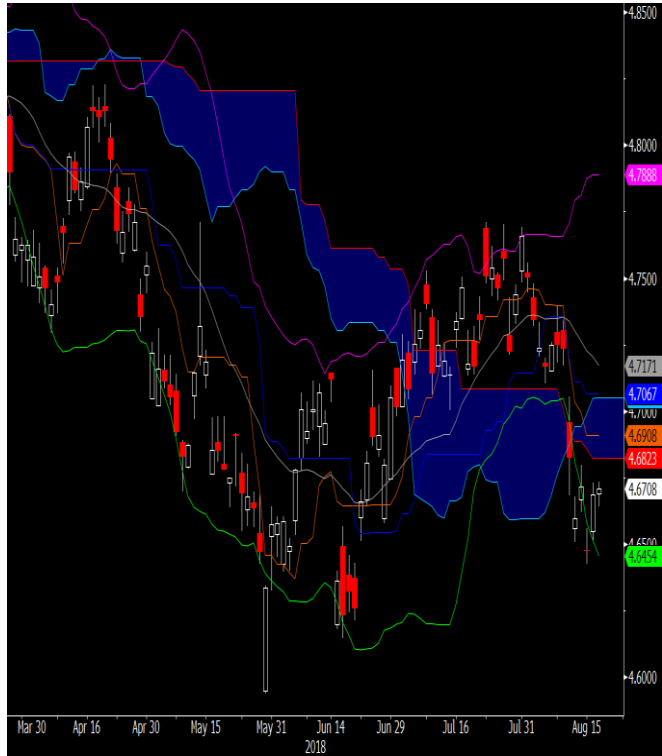
Indicative EURUSD 1.1384



Source: Bloomberg

- EURUSD opened unchanged at 1.1377 today. **Daily outlook slightly bullish** on the back of a softer USD.
- **Weekly and weekly outlook bearish.**
- Bearish trend suggests a close below 1.1344 on Monday and Tuesday, but thereafter, expect room for a rebound that could break above 1.1430.
- **Key resistances:** 1.1400 (R1), 1.1410 (R2), 1.1429 (R3)
- **Key supports:** 1.1365 (S1), 1.1350 (S2), 1.1320 (S3)
- **Expected range for the day:** 1.1360 – 1.1400

Indicative EURMYR 4.6708



Source: Bloomberg

- EURMYR opened 2pips higher at 4.6686 today. **Daily outlook slightly bullish** amid signs of ease on contagion fears in Europe, supporting EUR.
- **Weekly and monthly outlook bearish.**
- Closing above 4.6596 today will give rise to a new bullish trend that could push EURMYR higher to circa 4.7051 going forward. Otherwise, expect EURMYR to remain subdued, sliding lower to circa 4.6420 – 4.6450.
- **Continue expect a potential decline to 4.6400**, otherwise curbed by a close above 4.6715.
- **Key resistances:** 4.6733 (R1), 4.6750 (R2), 4.6785 (R3)
- **Key supports:** 4.6700 (S1), 4.6678 (S2), 4.6650 (S3)
- **Expected range for the day:** 4.6640 – 4.6750

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