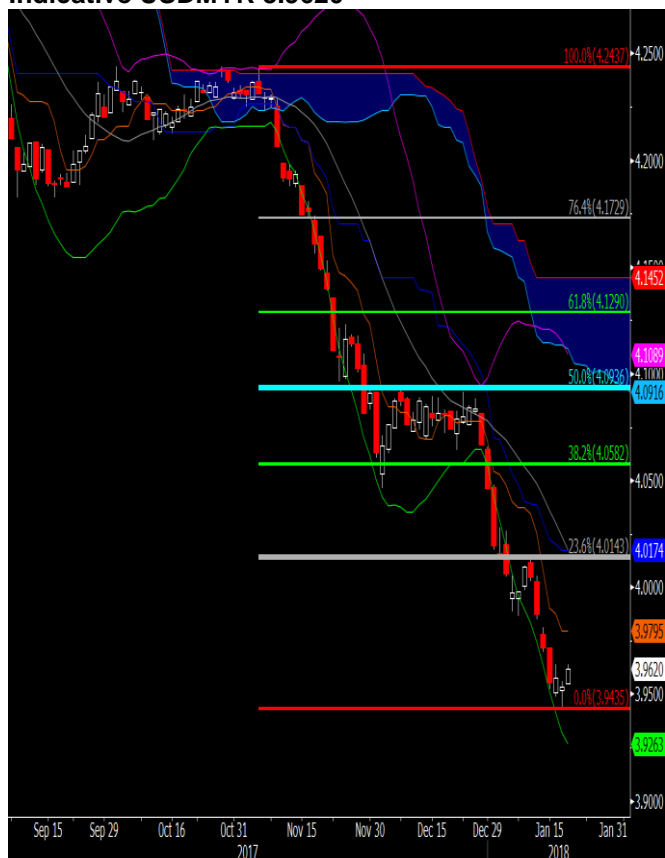


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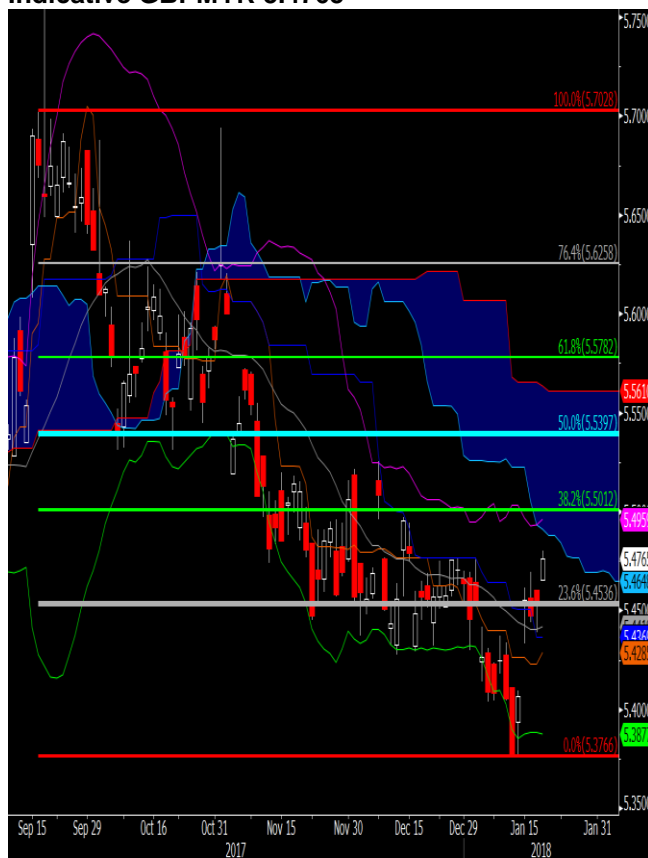
Daily Currency Outlook – 11am edition

Indicative USDMYR 3.9620



Source: Bloomberg

Indicative GBPMYR 5.4765



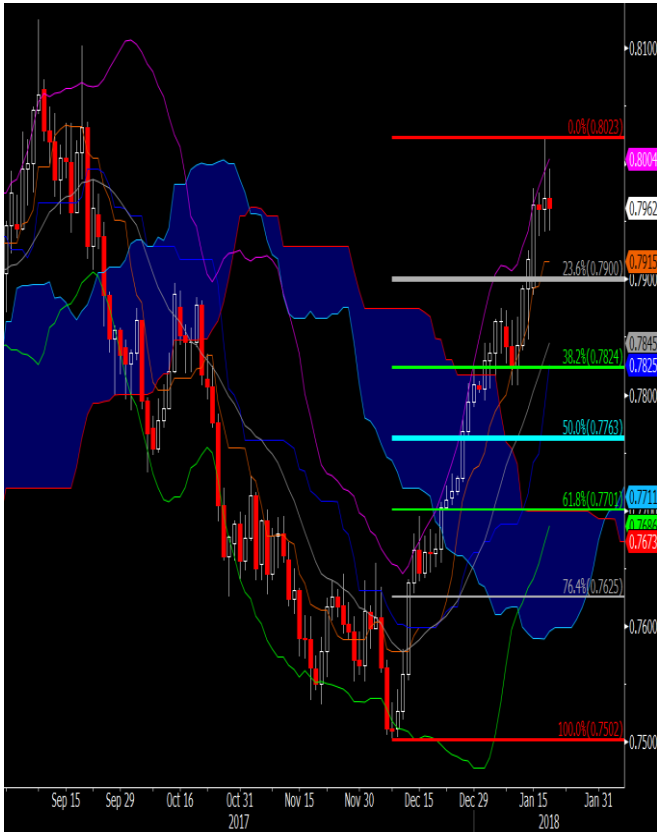
Source: Bloomberg

- USDMYR opened slightly higher today. **Daily outlook slightly bullish** on the back of a rebounding USD.
- **Weekly and monthly outlook bearish.**
- USDMYR appears to be attempting a rebound as downside momentum wanes. Gains are likely capped by 3.9696, otherwise the technical outlook will improve further and push the pair higher to test 3.9877. Given that the trend remains deep in bearish territory, current rebound is unlikely sustainable in the longer term.
- **Key resistances:** 3.9650 (R1), 3.9696 (R2), 3.9720 (R3)
- **Key supports:** 3.9600 (S1), 3.9560 (S2), 3.9525 (S3)
- **Expected range for the day:** 3.9550 – 3.9650

- GBPMYR opened 119pips higher at 5.4657. **Daily outlook bullish**, supported by a firm GBP and by the sharply higher opening.
- **Weekly and monthly outlook bullish.**
- GBPMYR has closed above 5.4536, further asserting a bullish case. There may be some struggles at 5.4761 but overall technical outlook points to GBPMYR overcoming this in due time.
- **GBPMYR expectedly advanced to 5.4700** in early trade. Expect a potential climb to 5.5000, otherwise curbed by a close below 5.4615.
- **Key resistances:** 5.4804 (R1), 5.4851 (R2), 5.4909 (R3)
- **Key supports:** 5.4761 (S1), 5.4689 (S2), 5.4615 (S3)
- **Expected range for the day:** 5.4650 – 5.4810

\* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

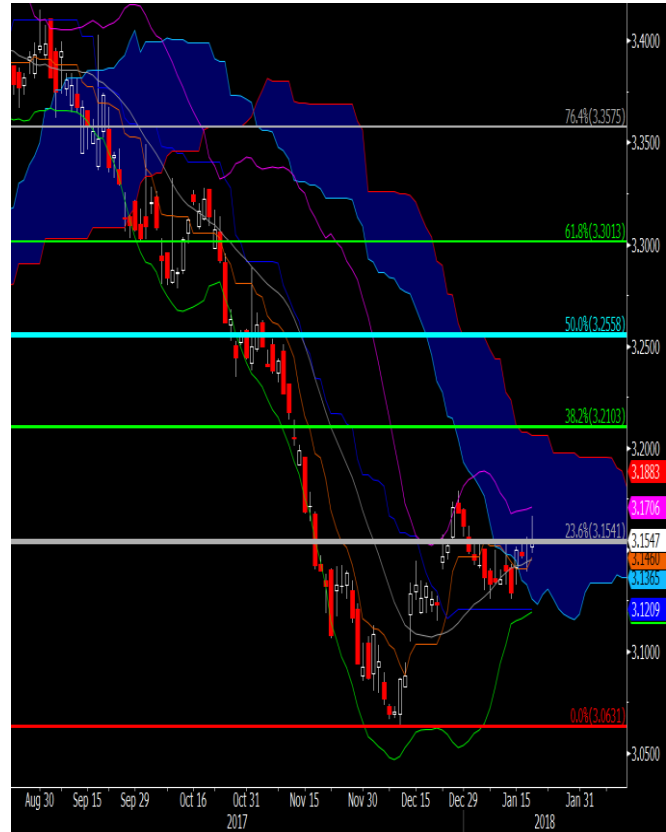
**Indicative AUDUSD 0.7962**



Source: Bloomberg

- AUDUSD opened unchanged at 0.7970. **Daily outlook slightly bullish**, supported renewed risk appetite in the markets.
- **Weekly outlook bullish, monthly outlook neutral.**
- AUDUSD remains on an upward trajectory however, signs of reversal have emerged as upside momentum softens; we caution that gains are likely to diminish before sliding lower thereafter.
- **Key resistances:** 0.7985 (R1), 0.800 (R2), 0.8023 (R3)
- **Key supports:** 0.7950 (S1), 0.7926 (S2), 0.7900 (S3)
- **Expected range for the day:** 0.7920 – 0.8005

**Indicative AUDMYR 3.1547**

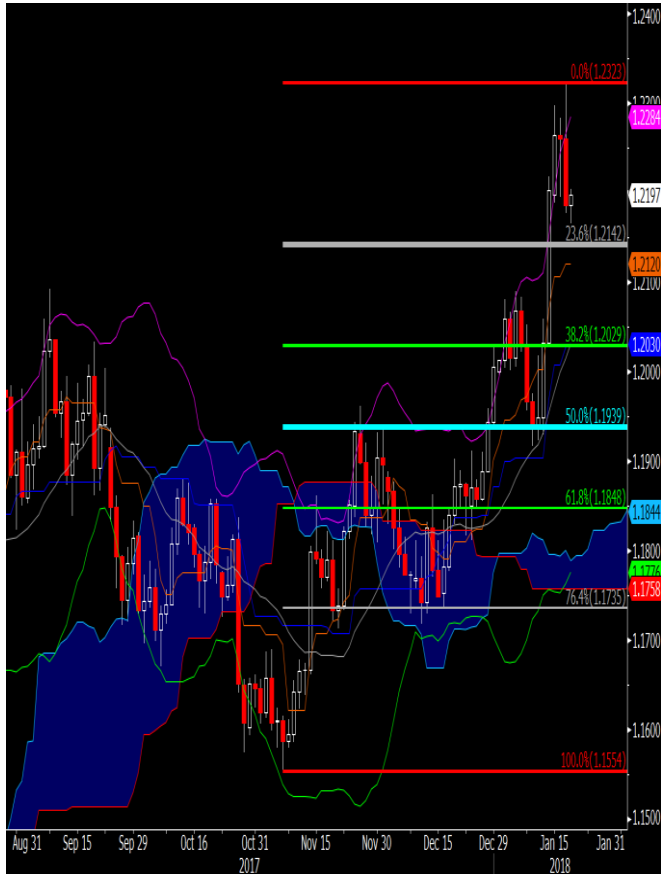


Source: Bloomberg

- AUDMYR opened 14pips lower at 3.1515. **Daily outlook slightly bullish** on the back of a firm AUD.
- **Weekly and monthly outlook bullish.**
- AUDMYR has closed above 3.1541 and is likely to gain further upside momentum to push towards 3.1691 next.
- **Expect a potential advance to 3.1691**, otherwise curbed by a close below 3.1498.
- **Key resistances:** 3.1578 (R1), 3.1600 (R2), 3.1617 (R3)
- **Key supports:** 3.1541 (S1), 3.1498 (S2), 3.1460 (S3)
- **Expected range for the day:** 3.1440 – 3.1580

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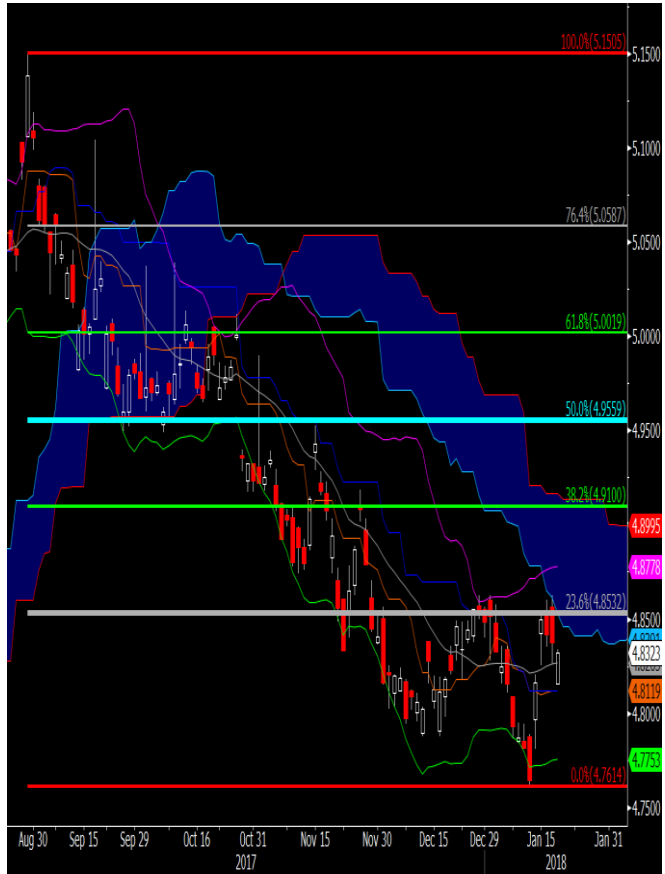
**Indicative EURUSD 1.2197**



Source: Bloomberg

- EURUSD opened unchanged at 1.2186. **Daily outlook slightly bullish** on the back of a still-soft USD.
- **Weekly and monthly outlook bullish.**
- Technically, EURUSD is at a crucial level; failure to close above 1.2202 will turn the outlook bearish, with scope to slide to 1.2120 going forward. Otherwise, expect a close above 1.2264 in the coming days.
- **EURUSD is now unlikely to advance to 1.2385.**
- **Key resistances:** 1.2200 (R1), 1.2218 (R2), 1.2250 (R3)
- **Key supports:** 1.2158 (S1), 1.2142 (S2), 1.2120 (S3)
- **Expected range for the day:** 1.2140 – 1.2220

**Indicative EURMYR 4.8323**



Source: Bloomberg

- EURMYR opened 222pips lower at 4.8155. **Daily outlook slightly bullish** on the back of a continually firm EUR to overturn current losses.
- **Weekly and monthly outlook bullish.**
- A mixed technical outlook has emerged; EURMYR is seeing firmer bullish bias that is offset by inability to beat 4.8532. Direction going forward is growing more uncertain.
- **Continue to expect a potential advance to 4.8789**, otherwise curbed by a close below 4.8265.
- **Key resistances:** 4.8377 (R1), 4.8400 (R2), 4.8487 (R3)
- **Key supports:** 4.8300 (S1), 4.8265 (S2), 4.8200 (S3)
- **Expected range for the day:** 4.8155 – 4.8420

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