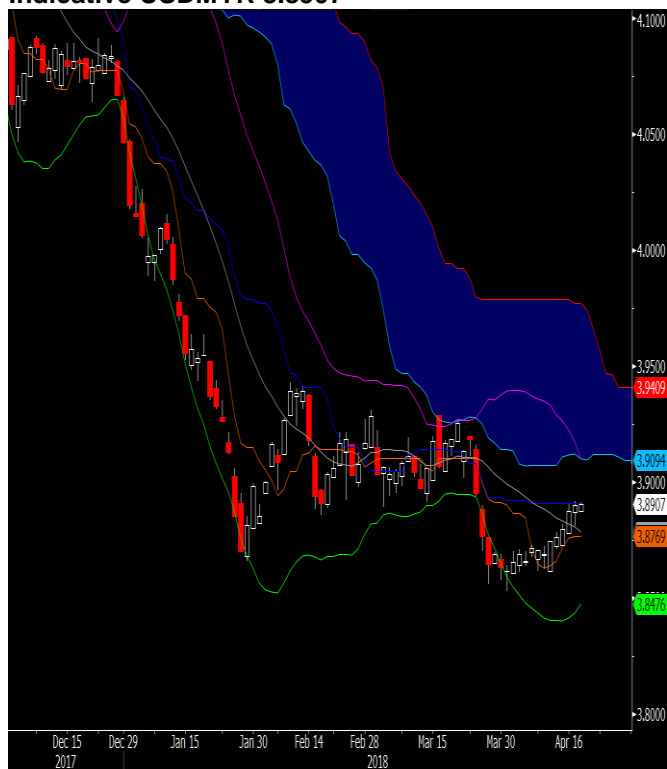


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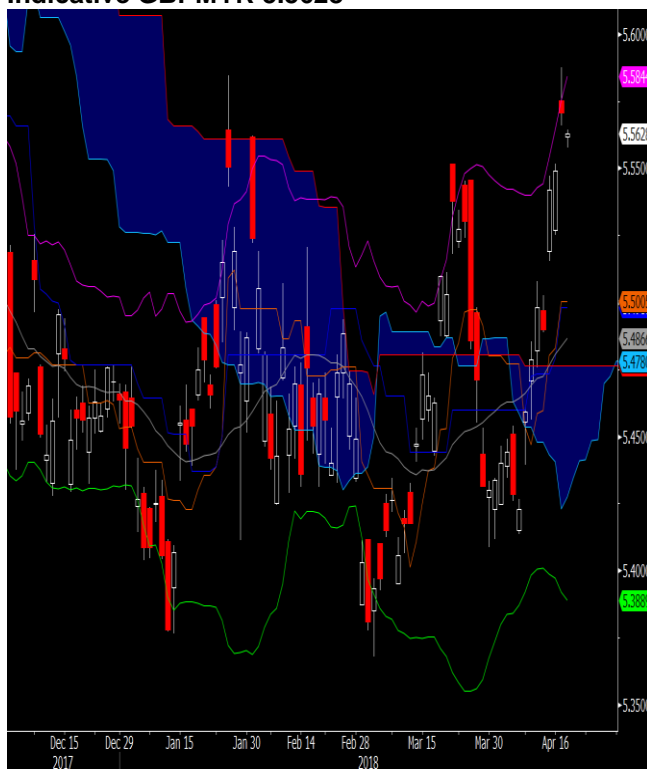
Daily Currency Outlook – 11am edition

Indicative USDMYR 3.8907



Source: Bloomberg

Indicative GBPMYR 5.5628



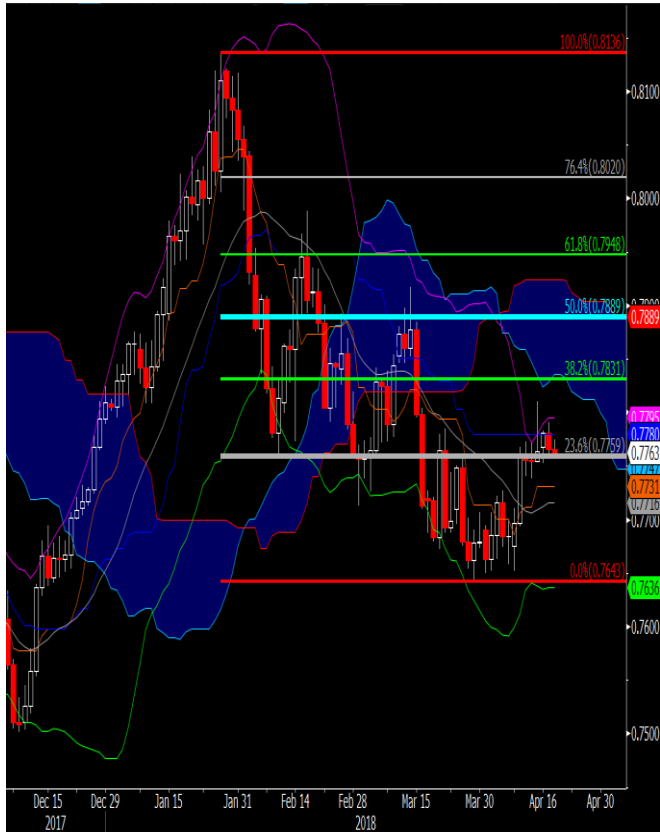
Source: Bloomberg

- USDMYR opened slightly lower today. **Daily outlook slightly bullish**, with MYR likely weighed down by jitters over signs of re-emergence of trade war concerns, as well as cautiousness ahead of Malaysia CPI data.
- **Weekly and monthly outlook bullish.**
- USDMYR remains tilted to the upside, and there is now room for a test at 3.8911. Breaking above this exposes a move to 3.8990.
- **Expect a potential advance to 3.9050**, otherwise curbed by a close below 3.8850.
- **Key resistances:** 3.8911 (R1), 3.8946 (R2), 3.8990 (R3)
- **Key supports:** 3.8900 (S1), 3.8850 (S2), 3.8822 (S3)
- **Expected range for the day:** 3.8870 – 3.8990

- GBPMYR opened 93pips lower at 5.5616 today. **Daily outlook slightly bearish**, weighed down by the lower opening as well as soft GBP going into UK price reports.
- **Weekly and monthly outlook bearish.**
- Minor bullish trend is near its end and while gains cannot be ruled out, we reckon that upsides will gradually diminish and turn lower thereafter, possibly targeting 5.5362.
- **Expect a potential decline to 5.5150**, otherwise curbed by a close above 5.5950.
- **Key resistances:** 5.5700 (R1), 5.5750 (R2), 5.5800 (R3)
- **Key supports:** 5.5600 (S1), 5.5575 (S2), 5.5518 (S3)
- **Expected range for the day:** 5.5520 – 5.5700

* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

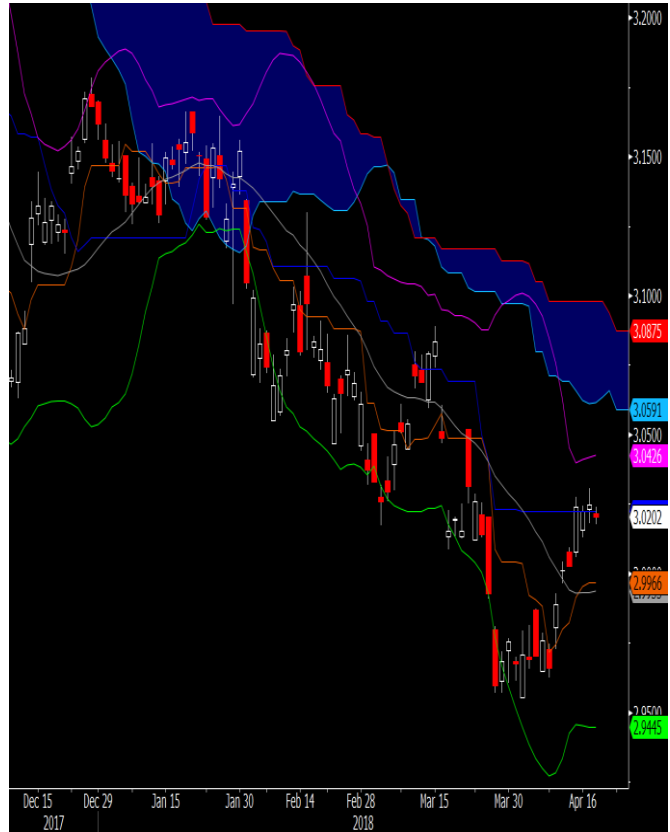
Indicative AUDUSD 0.7763



Source: Bloomberg

- AUDUSD opened unchanged at 0.7766. **Daily outlook bearish**, in anticipation of retreat in commodities amid easing geopolitical concerns and signs of a potentially softer Chinese growth.
- **Weekly and monthly outlook bearish.**
- AUDUSD bullish trend has ended in our view. Loss of upside momentum suggests the next move is likely lower, and a break below 0.7759 exposes a move to 0.7716.
- **Key resistances:** 0.7780 (R1), 0.7800 (R2), 0.7831 (R3)
- **Key supports:** 0.7759 (S1), 0.7731 (S2), 0.7716 (S3)
- **Expected range for the day:** 0.7730 – 0.7780

Indicative AUDMYR 3.0202

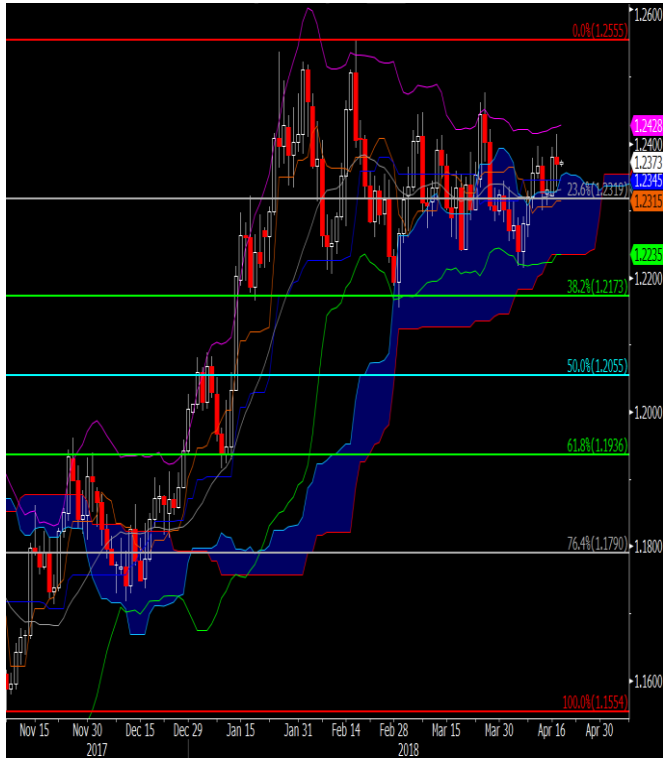


Source: Bloomberg

- AUDMYR opened 32pips lower at 3.0216. **Daily outlook slightly bullish** as we anticipate subdued buying interest in MYR.
- **Weekly and monthly outlook bullish.**
- We now caution on the rising risk of rejection amid signs of rejection off 3.0307. While a close above 3.0222 is still possible in the coming couple of days, direction thereafter is less clear. Continued loss of upside momentum will tilt AUDMYR to the downside.
- **Key resistances:** 3.0222 (R1), 3.0243 (R2), 3.0300 (R3)
- **Key supports:** 3.0182 (S1), 3.0129 (S2), 3.0100 (S3)
- **Expected range for the day:** 3.0150 – 3.0250

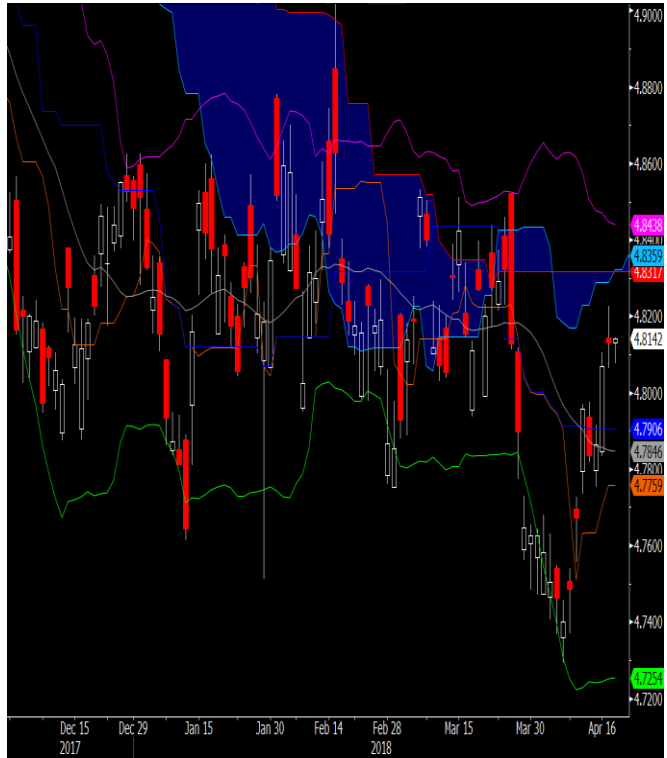
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Indicative EURUSD 1.2373



Source: Bloomberg

Indicative EURMYR 4.8142



Source: Bloomberg

- EURUSD opened unchanged at 1.2370. **Daily outlook slightly bullish**, supported by expectations of firmer Eurozone data; strong losses can be expected if data disappoints.
- **Weekly and monthly outlook bearish.**
- EURUSD is still exposed to a move to 1.2427 but technical viewpoint grows less optimistic of an extended uptrend. Therefore, we continue to caution potential for upside failure going forward, especially as EURUSD approaches 1.2462 – 1.2476.
- **Key resistances:** 1.2380 (R1), 1.2400 (R2), 1.2429 (R3)
- **Key supports:** 1.2352 (S1), 1.2345 (S2), 1.2319 (S3)
- **Expected range for the day:** 1.2330 – 1.2400

- EURMYR opened unchanged at 4.8130. **Daily outlook slightly bullish** in anticipation of subdued buying interest in MYR.
- **Weekly outlook bullish, monthly outlook bearish.**
- Upside strength appears to be improving, thus expect further gains going forward that could potentially test 4.8290.
- **Continue expect a potential advance to 4.8280**, otherwise curbed by a close below 4.8080.
- **Key resistances:** 4.8180 (R1), 4.8200 (R2), 4.8226 (R3)
- **Key supports:** 4.8102 (S1), 4.8064 (S2), 4.8000 (S3)
- **Expected range for the day:** 4.8060 – 4.8200

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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