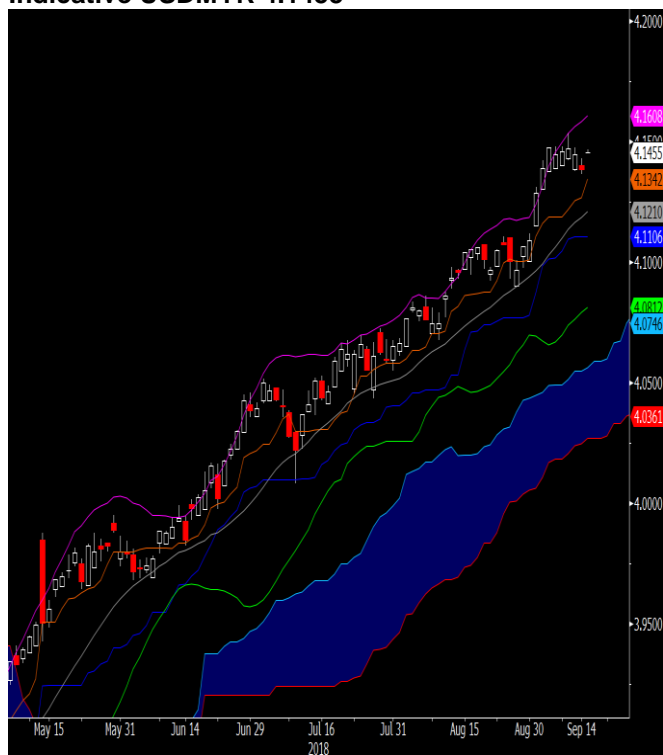


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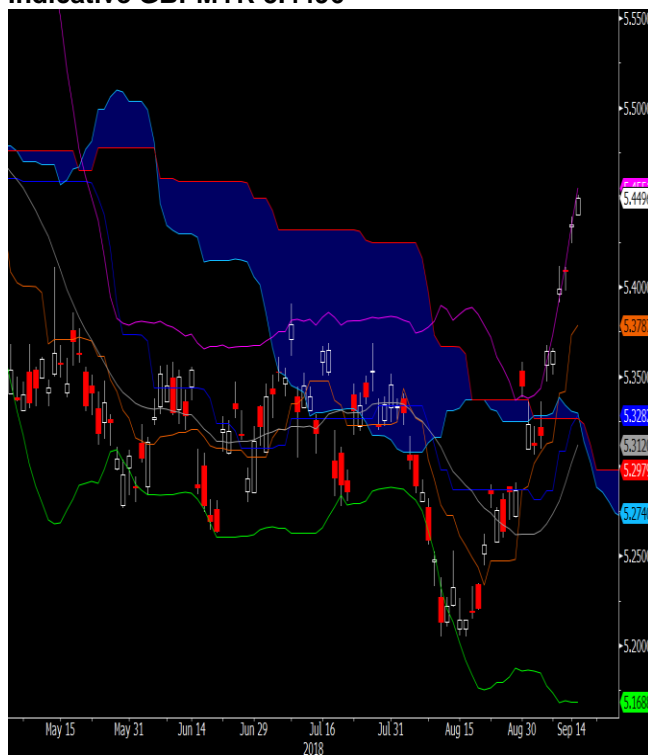
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.1455



Source: Bloomberg

Indicative GBPMYR 5.4496



Source: Bloomberg

- USDMYR opened higher today. **Daily outlook neutral** with room for slight gains as risk-off sentiment takes hold in the markets.
- **Weekly and monthly outlook neutral.**
- Technically, USDMYR continues to exhibit a lack of upside momentum despite being elevated. Unless USDMYR re-takes above 4.1500, further loss of upside momentum is likely to soon tilt it lower.
- **Key resistances:** 4.1475 (R1), 4.1500 (R2), 4.1555 (R3)
- **Key supports:** 4.1450 (S1), 4.1430 (S2), 4.1408 (S3)
- **Expected range for the day:** 4.1400 – 4.1480

- GBPMYR opened 53pips higher at 5.4400 today. **Daily outlook slightly bullish** as GBP is supported by continually firm Brexit sentiment.
- **Weekly outlook neutral, monthly outlook bullish.**
- Bullish bias continues to increase and GBPMYR is taking aim at 5.4628 next, above which 5.4709 will be eyed.
- **Key resistances:** 5.4500 (R1), 5.4545 (R2), 5.4628 (R3)
- **Key supports:** 5.4450 (S1), 5.4420 (S2), 5.4400 (S3)
- **Expected range for the day:** 5.4395 – 5.4550

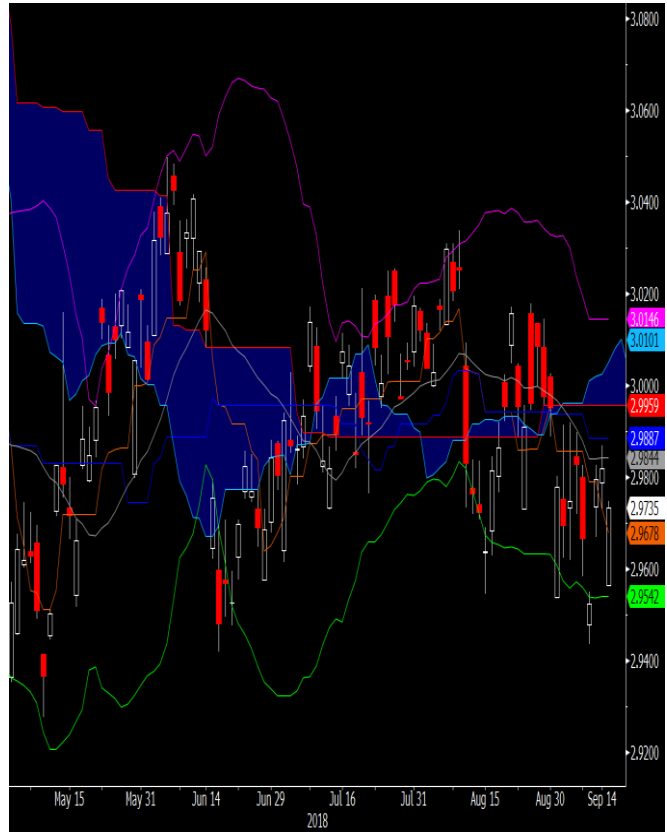
* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

Indicative AUDUSD 0.7170



Source: Bloomberg

Indicative AUDMYR 2.9735



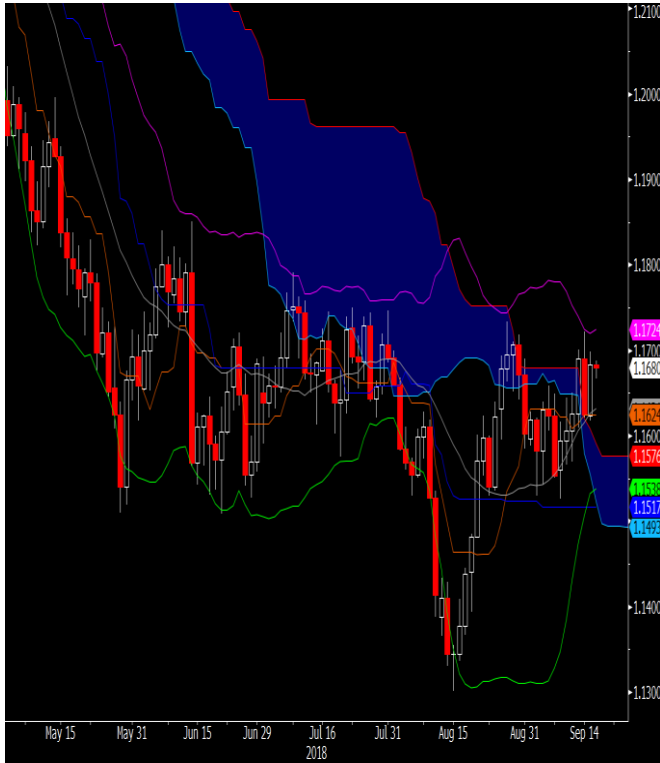
Source: Bloomberg

- AUDUSD opened unchanged at 0.7182 today. **Daily outlook slightly bearish** amid signs of detrimental development in US-China trade relations. But with RBA minutes signaling its next move may be upward, AUDUSD has bounced off its lows.
- **Weekly outlook bearish, monthly outlook bullish.**
- A new bearish trend has just emerged, suggesting that AUDUSD is now inclined to the downsides. A drop to 0.7140 is likely next, below which AUDUSD would revisit 0.7100.
- **Key resistances:** 0.7180 (R1), 0.7200 (R2), 0.7219 (R3)
- **Key supports:** 0.7167 (S1), 0.7157 (S2), 0.7140 (S3)
- **Expected range for the day:** 0.7140 – 0.7190

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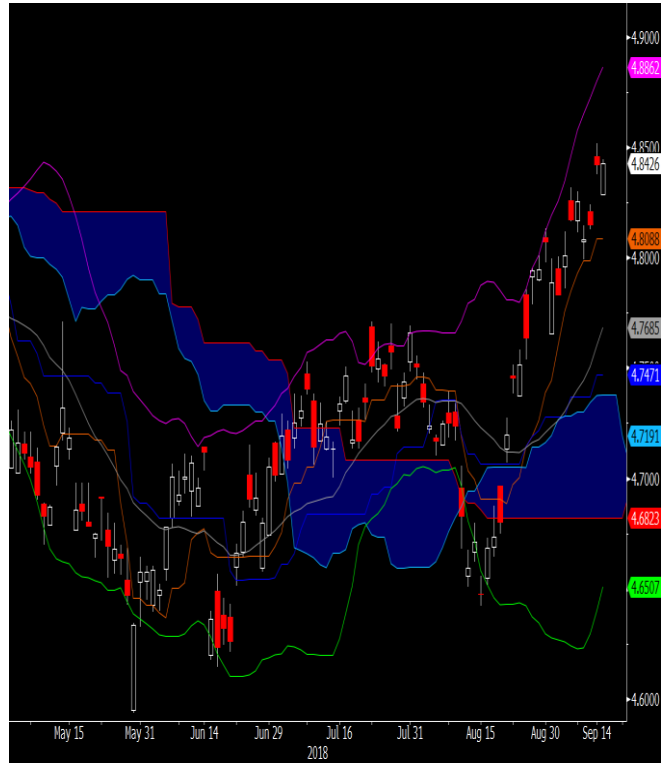
- AUDMYR opened 253pips lower at 2.9566 today. **Daily outlook bearish**, weighed down by the sharply lower opening and further pressure from risk-off sentiment in the markets.
- **Weekly outlook bearish, monthly outlook neutral.**
- Despite strongly bouncing off today's lows, AUDMYR remains inclined to the downside unless it can recapture above 2.9844. Until then, we stay bearish.
- **Continue to expect a potential decline to 2.9368**, otherwise curbed by a close above 2.9844.
- **Key resistances:** 2.9768 (R1), 2.9813 (R2), 2.9844 (R3)
- **Key supports:** 2.9693 (S1), 2.9678 (S2), 2.9625 (S3)
- **Expected range for the day:** 2.9560 – 2.9780

Indicative EURUSD 1.1680



Source: Bloomberg

Indicative EURMYR 4.8426



Source: Bloomberg

- EURUSD opened unchanged at 1.1683 today. **Daily outlook slightly bearish** as USD is likely supported by refuge demand amid rising risk aversion in line with negative developments in US-China trade relations.
- **Weekly and monthly outlook bullish.**
- Technically, EURUSD is still in a minor bullish trend until it breaks below 1.1626. As such, we opine that EURUSD is inclined to further gains going forward, with room to break 1.1700.
- **Key resistances:** 1.1706 (R1), 1.1722 (R2), 1.1746 (R3)
- **Key supports:** 1.1669 (S1), 1.1634 (S2), 1.1624 (S3)
- **Expected range for the day:** 1.1660 – 1.1710

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

- EURMYR opened 133pips lower at 4.8288 today. **Daily outlook slightly bearish**, weighed down by the sharply lower opening and potential for further slides in European session.
- **Weekly outlook bullish, monthly outlook neutral.**
- Bullish continues to improve, keeping EURMYR elevated despite extended signs of reversal. Amid easing upside momentum, gains are likely to slow going forward.
- **EURMYR is now unlikely to decline to 4.7772.**
- **Key resistances:** 4.8471 (R1), 4.8519 (R2), 4.8550 (R3)
- **Key supports:** 4.8376 (S1), 4.8316 (S2), 4.8275 (S3)
- **Expected range for the day:** 4.8280 – 4.8450

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