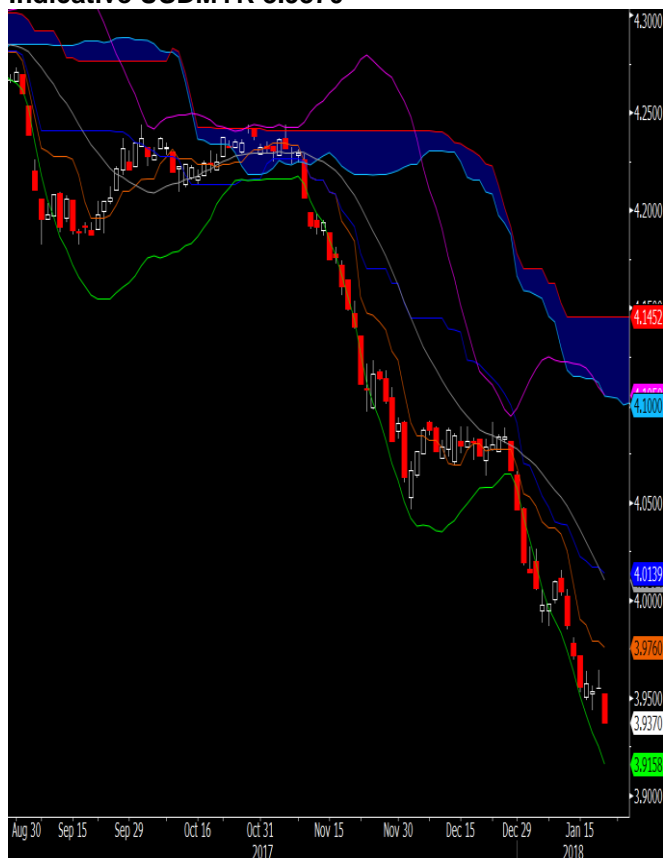


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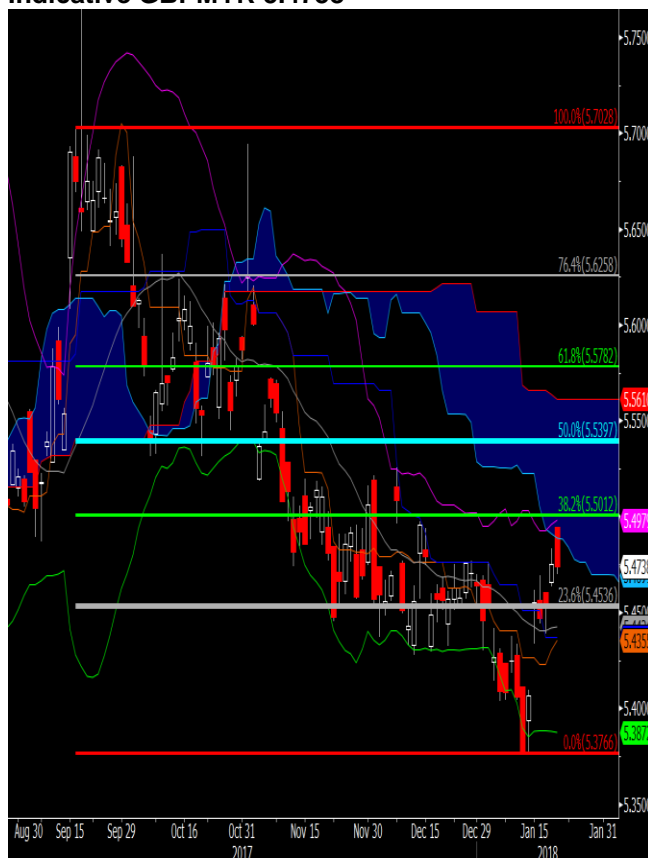
Daily Currency Outlook – 11am edition

Indicative USDMYR 3.9370



Source: Bloomberg

Indicative GBPMYR 5.4738



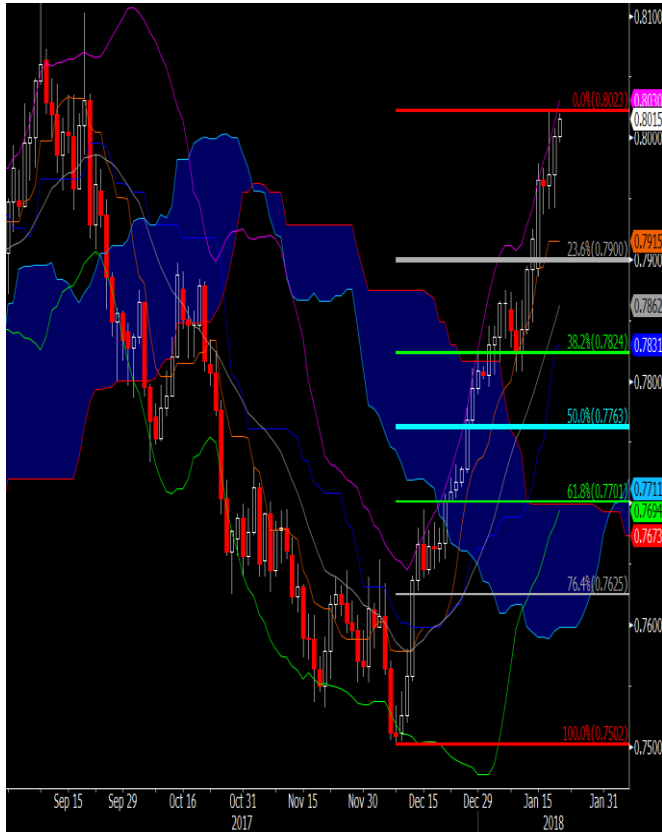
Source: Bloomberg

- USDMYR opened slightly lower today. **Daily outlook slightly bearish** on the back of a weak USD, but expect gains to narrow approaching the week's close.
- **Weekly and monthly outlook bearish.**
- USDMYR's attempted rebound has likely ended. The pair remains poised to dip lower and caution that there is scope for a test at 3.9165 in the coming weeks. Caution that a close above 3.9555 will again alter the technical outlook to a bullish one.
- **Expect a potential decline to 3.9250**, otherwise curbed by a close above 3.9435.
- **Key resistances:** 3.9400 (R1), 3.9435 (R2), 3.9450 (R3)
- **Key supports:** 3.9350 (S1), 3.9320 (S2), 3.9300 (S3)
- **Expected range for the day:** 3.9350 – 3.9530

* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

- GBPMYR opened 196pips higher at 5.4945. **Daily outlook slightly bullish**, supported by a firm GBP and by the sharply higher opening.
- **Weekly and monthly outlook bullish.**
- Technical outlook remains bullish. GBPMYR still struggles near 5.4761 but overall technical outlook points to GBPMYR overcoming this in due time. There is scope to test 5.5012 going forward.
- **Continue to expect a potential climb to 5.5000**, otherwise curbed by a close below 5.4615.
- **Key resistances:** 5.4702 (R1), 5.4831 (R2), 5.4884 (R3)
- **Key supports:** 5.4633 (S1), 5.4615 (S2), 5.4536 (S3)
- **Expected range for the day:** 5.4680 – 5.4945

Indicative AUDUSD 0.8015

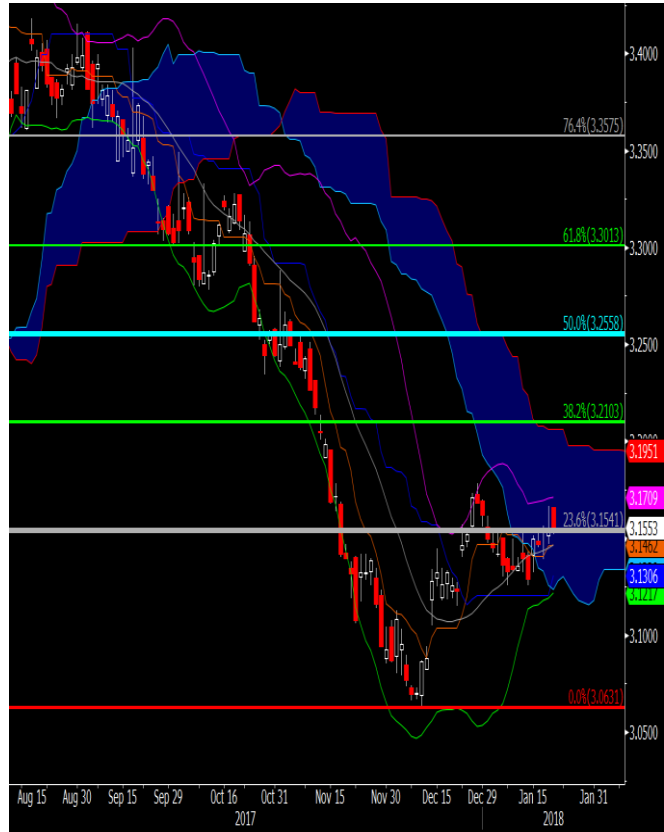


Source: Bloomberg

- AUDUSD opened unchanged at 0.8001. **Daily outlook slightly bullish**, supported renewed risk appetite in the markets.
- **Weekly outlook bullish, monthly outlook neutral.**
- AUDUSD is technically bullish but signs of reversal continue to prevail as upside momentum softens; we caution that gains are likely to diminish going forward, and failure to beat 0.8031 could feed into a bearish scenario.
- **Key resistances:** 0.8023 (R1), 0.8030 (R2), 0.8050 (R3)
- **Key supports:** 0.8007 (S1), 0.8000 (S2), 0.7946 (S3)
- **Expected range for the day:** 0.7985 – 0.8030

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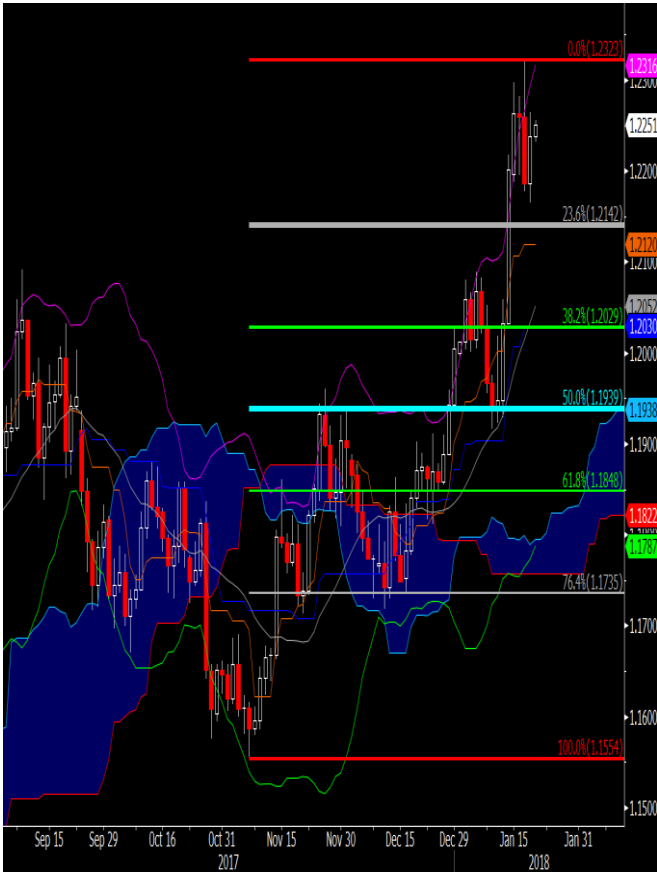
Indicative AUDMYR 3.1553



Source: Bloomberg

- AUDMYR opened 111pips higher at 3.1662. **Daily outlook slightly bullish** on the back of a firm AUD.
- **Weekly and monthly outlook bullish.**
- AUDMYR remains supported by firmer upside momentum and holding above 3.1541, likely to push towards 3.1691 next.
- **Continue to expect a potential advance to 3.1691**, otherwise curbed by a close below 3.1541.
- **Key resistances:** 3.1587 (R1), 3.1600 (R2), 3.1617 (R3)
- **Key supports:** 3.1541 (S1), 3.1498 (S2), 3.1462 (S3)
- **Expected range for the day:** 3.1520 – 3.1660

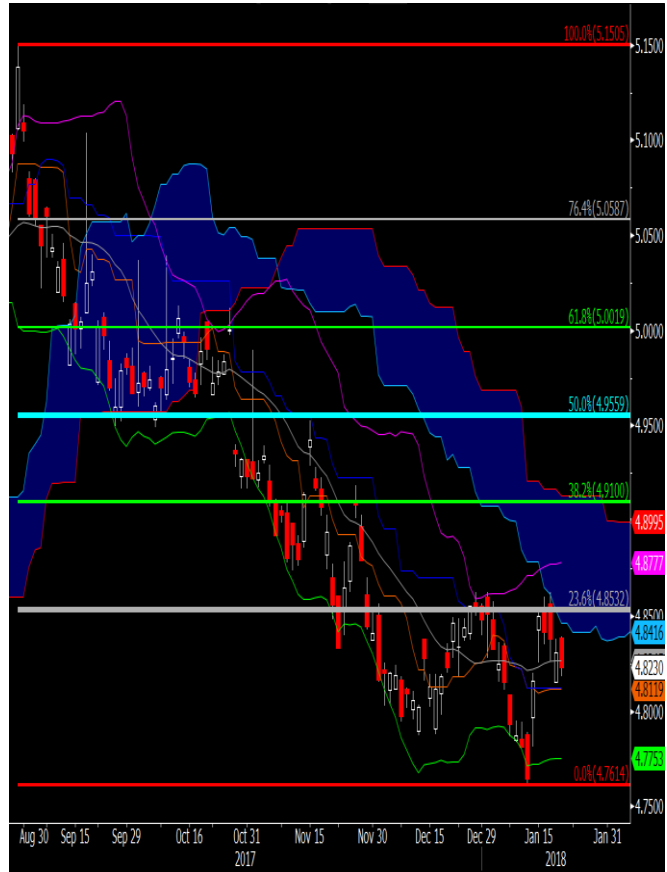
Indicative EURUSD 1.2251



Source: Bloomberg

- EURUSD opened unchanged at 1.2238. **Daily outlook slightly bullish** on the back of a soft USD.
- **Weekly and monthly outlook bullish.**
- EURUSD still has room to climb but we caution that with upside momentum diminishing, failure to close above 1.2315 in the coming days will weaken the pair's chances to sustain an extended uptrend. This could result in a potential decline to 1.2142 in the weeks ahead.
- **Key resistances:** 1.2265 (R1), 1.2283 (R2), 1.2300 (R3)
- **Key supports:** 1.2218 (S1), 1.2200 (S2), 1.2183 (S3)
- **Expected range for the day:** 1.2210 – 1.2280

Indicative EURMYR 4.8230



Source: Bloomberg

- EURMYR opened 79pips higher at 4.8387. **Daily outlook slightly bullish** on the back of a continually firm EUR to overturn current losses.
- **Weekly and monthly outlook bullish.**
- The positive technical outlook is at risk; closing below 4.8265 will increase the downside bias in EURMYR and likely to push the pair lower to 4.8009 going forward. Otherwise, EURMYR has room to challenge 4.8532 next,
- **Continue to expect a potential advance to 4.8789**, otherwise curbed by a close below 4.8152.
- **Key resistances:** 4.8265 (R1), 4.8359 (R2), 4.8460 (R3)
- **Key supports:** 4.8203 (S1), 4.8153 (S2), 4.8119 (S3)
- **Expected range for the day:** 4.8155 – 4.8390

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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