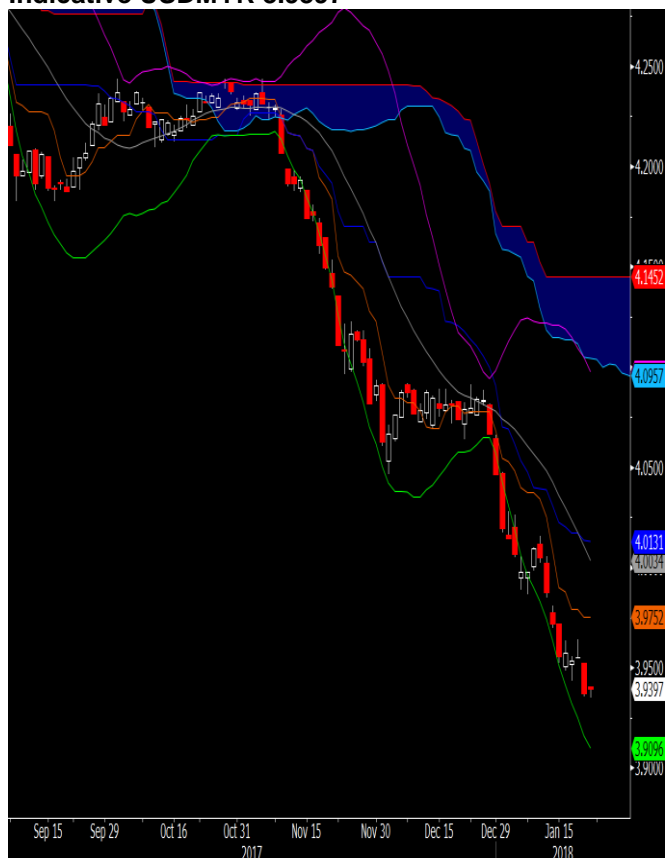


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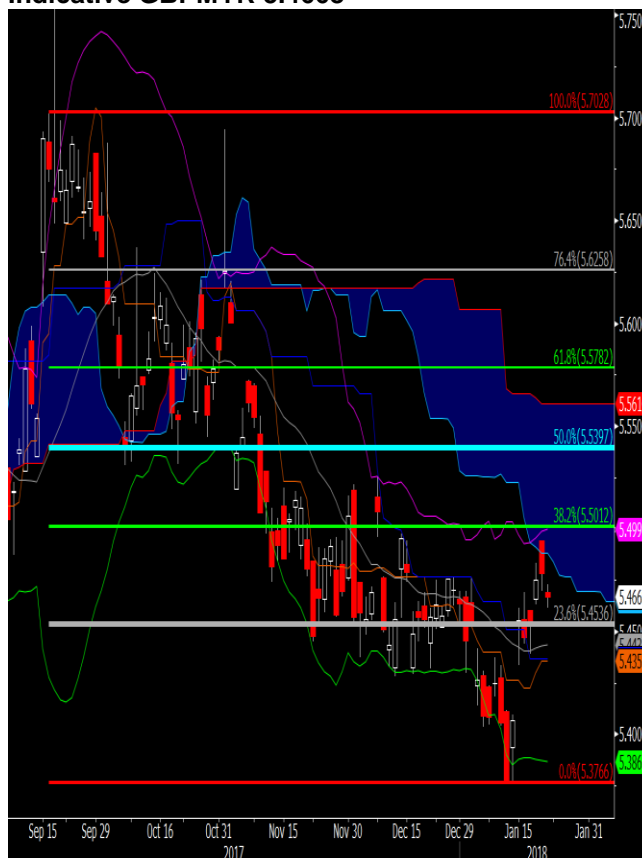
Daily Currency Outlook – 11am edition

Indicative USDMYR 3.9397



Source: Bloomberg

Indicative GBPMYR 5.4668



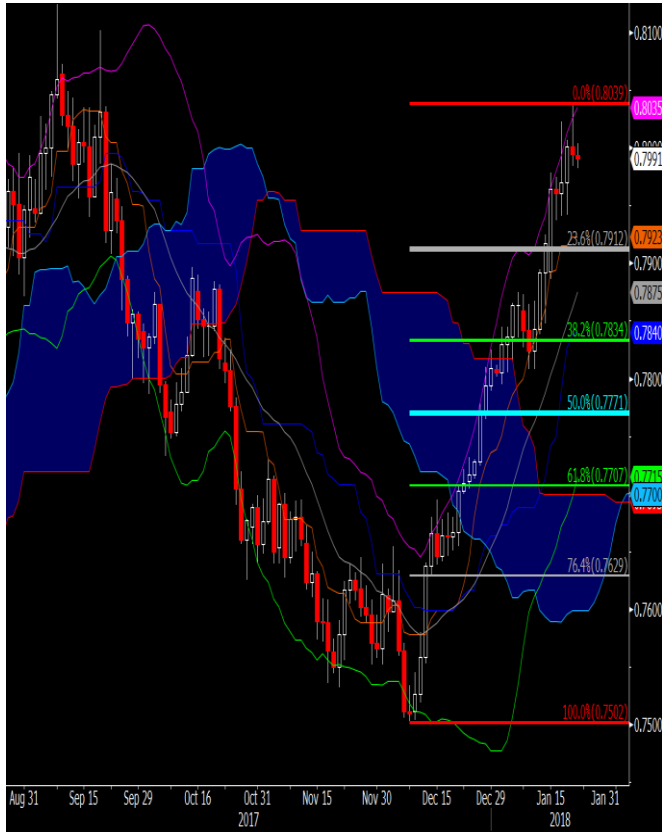
Source: Bloomberg

- USDMYR opened slightly higher today. **Daily outlook slightly bearish** on the back of a weak USD, on top of continued buying interest ahead of BNM OPR decision this week.
- **Weekly outlook neutral, monthly outlook bearish.**
- USDMYR remains technically bearish despite softer downside momentum that softens its declines. However, we caution that signs of rebound have strengthened and unless USDMYR breaks below 3.9200, the pair could be testing 3.9565 in the next leg higher.
- **Continue to expect a potential decline to 3.9250**, otherwise curbed by a close above 3.9435.
- **Key resistances:** 3.9435 (R1), 3.9450 (R2), 3.9485 (R3)
- **Key supports:** 3.9390 (S1), 3.9350 (S2), 3.9320 (S3)
- **Expected range for the day:** 3.9350 – 3.9450

* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

- GBPMYR opened 93pips lower at 5.4692. **Daily outlook slightly bullish**, supported by a firm GBP and by a higher opening.
- **Weekly and monthly outlook bullish.**
- Technical outlook remains bullish. Even though GBPMYR still failed near 5.4761, overall technical outlook points to GBPMYR overcoming this in due time. There is scope to test 5.5012 going forward.
- **Continue to expect a potential climb to 5.5000**, otherwise curbed by a close below 5.4536.
- **Key resistances:** 5.4692 (R1), 5.4761 (R2), 5.4831 (R3)
- **Key supports:** 5.4633 (S1), 5.4613 (S2), 5.4536 (S3)
- **Expected range for the day:** 5.4600 – 5.4780

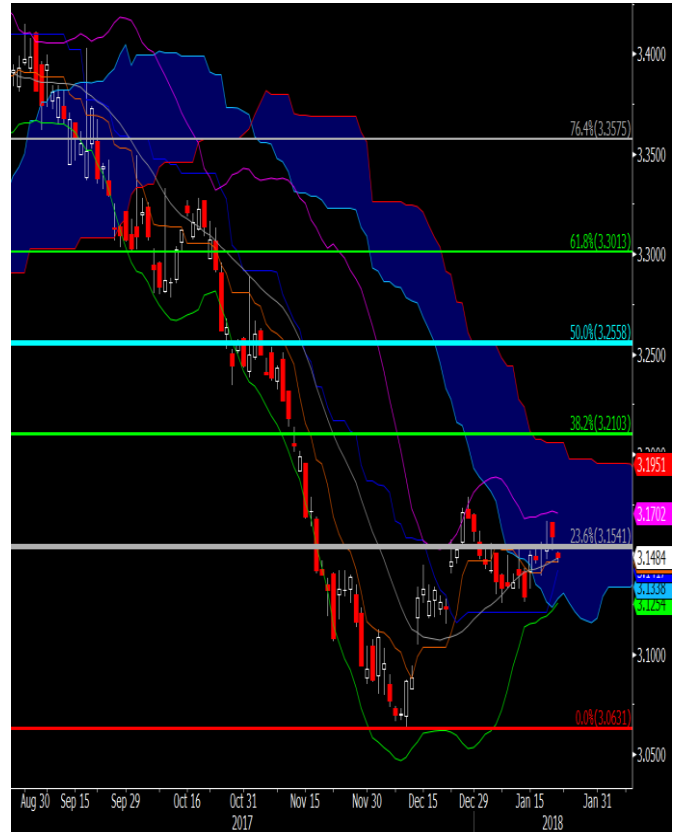
Indicative AUDUSD 0.7991



Source: Bloomberg

- AUDUSD opened unchanged at 0.7994. **Daily outlook bearish**, weighed down by risk aversion in the markets as the US remains in government shutdown.
- **Weekly outlook bullish, monthly outlook neutral.**
- AUDUSD bullishness is starting to wane; technical outlook suggests room for a pullback to circa 0.7955 in the coming days unless price action today / tomorrow manages to beat 0.8039.
- **Expect a potential decline to 0.7900**, otherwise curbed by a close above 0.8039.
- **Key resistances:** 0.8007 (R1), 0.8023 (R2), 0.8039 (R3)
- **Key supports:** 0.7979 (S1), 0.7955 (S2), 0.7925 (S3)
- **Expected range for the day:** 0.7950 – 0.8010

Indicative AUDMYR 3.1484

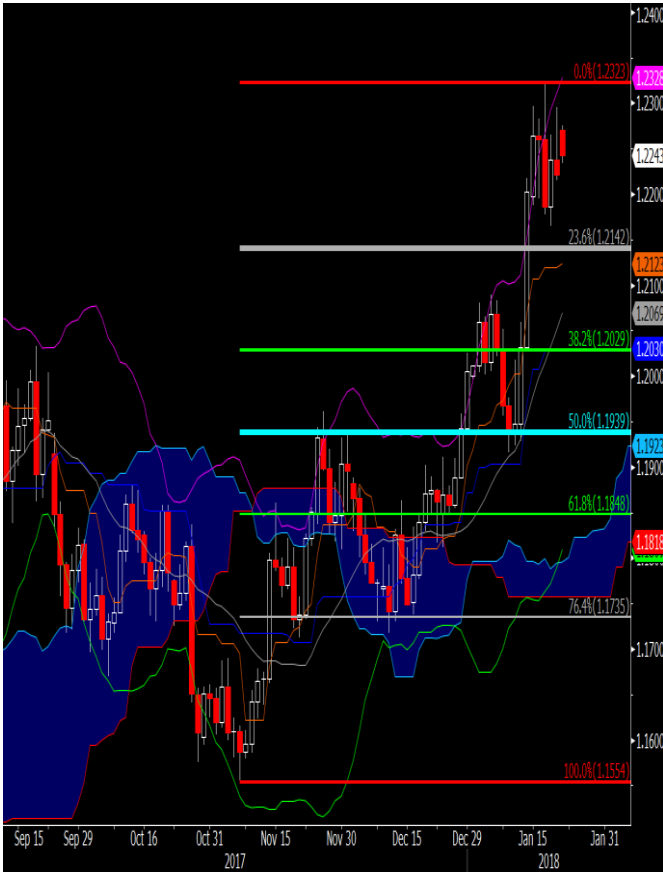


Source: Bloomberg

- AUDMYR opened 83pips lower at 3.1504. **Daily outlook bearish** on the back of a retreat by AUD.
- **Weekly outlook neutral, monthly outlook bearish.**
- AUDMYR sliding below 3.1541 has raised the risk of an extended decline, more so diminishing upside momentum. Technical outlook suggests closings above 3.1578 remain possible in the coming days, but extended gains may be unsustainable.
- **Continue to expect a potential advance to 3.1691**, otherwise curbed by a close below 3.1462.
- **Key resistances:** 3.1587 (R1), 3.1600 (R2), 3.1617 (R3)
- **Key supports:** 3.1541 (S1), 3.1498 (S2), 3.1462 (S3)
- **Expected range for the day:** 3.1520 – 3.1660

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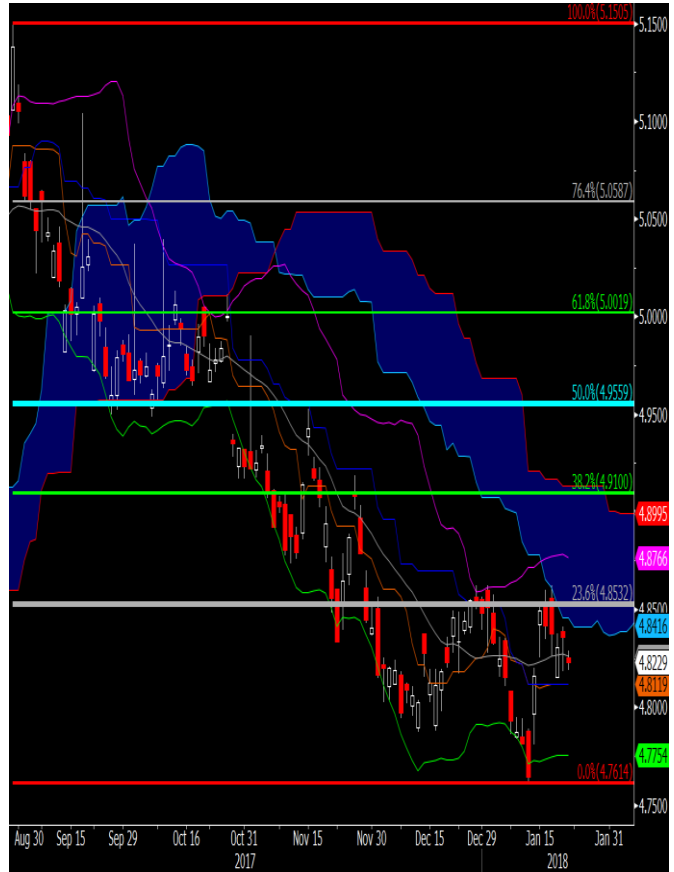
Indicative EURUSD 1.2243



Source: Bloomberg

- EURUSD opened 49pips higher at 1.2271. **Daily outlook bullish** on the back of a soft USD, but gains will quickly be overturned if the greenback rebounds.
- **Weekly and monthly outlook bullish.**
- Technical outlook points to EURUSD at risk of sliding below 1.2186 going forward, but a close above 1.2260 today will allay this view. Nonetheless, failure to close above 1.2315 in the coming days will weaken EURUSD's chances to sustain an extended uptrend.
- **Expect a potential decline to 1.2142**, otherwise curbed by a close above 1.2300.
- **Key resistances:** 1.2265 (R1), 1.2283 (R2), 1.2300 (R3)
- **Key supports:** 1.2220 (S1), 1.2200 (S2), 1.2183 (S3)
- **Expected range for the day:** 1.2210 – 1.2280

Indicative EURMYR 4.8229



Source: Bloomberg

- EURMYR opened 104pips lower at 4.8254. **Daily outlook slightly bearish**, weighed down by a sharply lower opening.
- **Weekly and monthly outlook bearish.**
- The positive technical outlook is at risk; closing below 4.8260 will increase the downside bias in EURMYR and likely to push the pair lower to 4.8009 going forward. Otherwise, EURMYR has room to challenge 4.8532 next.
- **EURMYR is now unlikely to advance to 4.8789.**
- **Key resistances:** 4.8250 (R1), 4.8321 (R2), 4.8380 (R3)
- **Key supports:** 4.8203 (S1), 4.8157 (S2), 4.8119 (S3)
- **Expected range for the day:** 4.8150 – 4.8290

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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