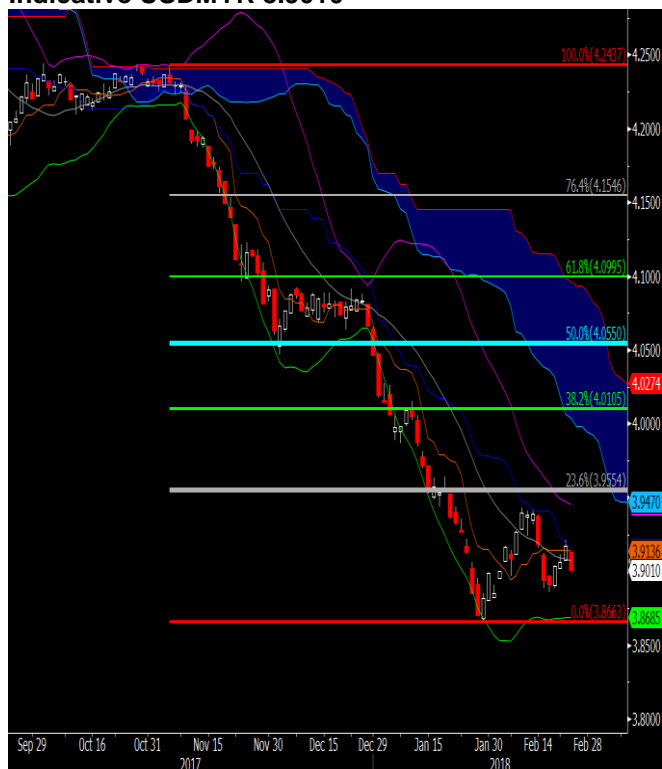


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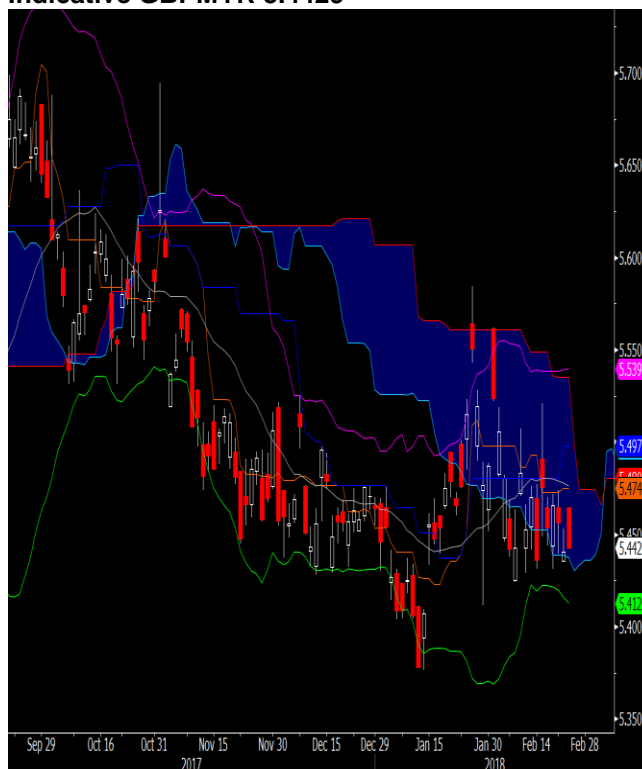
Daily Currency Outlook – 11am edition

Indicative USDMYR 3.9010



Source: Bloomberg

Indicative GBPMYR 5.4429



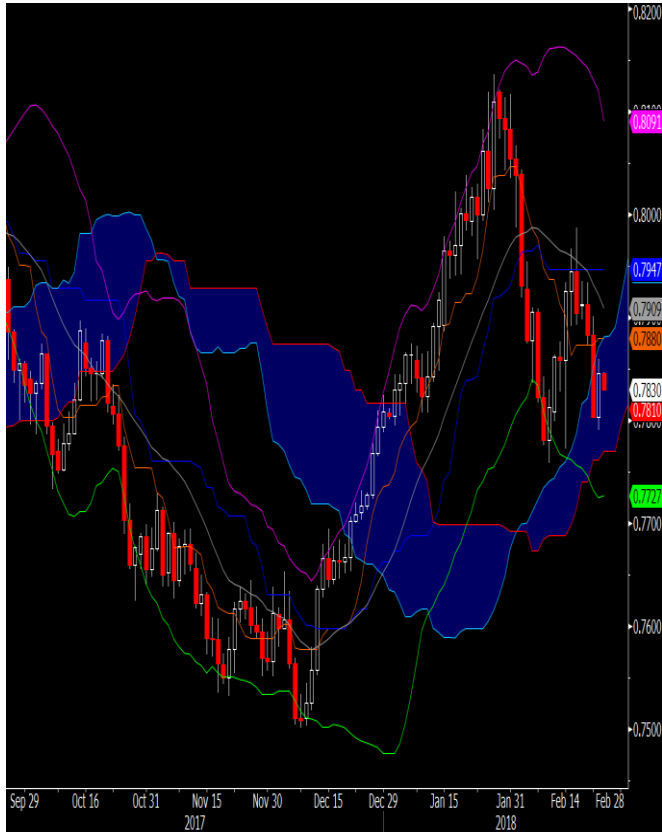
Source: Bloomberg

- USDMYR opened slightly lower today. **Daily outlook bullish** amid potential dip in MYR buying interest amid risk-off going into the week's close.
- **Weekly and monthly outlook bullish.**
- USDMYR is still tilted to the upside, with scope to test 3.9274 in the next leg higher. Beating this level exposes a move to 3.9430.
- **Expect a potential advance to 3.9272**, otherwise curbed by a close below 3.9060.
- **Key resistances:** 3.9043 (R1), 3.9070 (R2), 3.9100 (R3)
- **Key supports:** 3.9005 (S1), 3.8953 (S2), 3.8920 (S3)
- **Expected range for the day:** 3.8920 – 3.9130

- GBPMYR opened 246pips higher at 5.4648. **Daily outlook slightly bearish** as we anticipate potential weakness in GBP to overturn early gains.
- **Weekly and monthly outlook bearish.**
- Bearish bias continues to build, suggesting GBPMYR could still slide lower. Caution that a close below 5.4386 will pile the pressure on GBPMYR.
- **Continue to expect a potential decline to 5.4163**, otherwise curbed by a close above 5.4563.
- **Key resistances:** 5.4447 (R1), 5.4532 (R2), 5.4574 (R3)
- **Key supports:** 5.4369 (S1), 5.4300 (S2), 5.4250 (S3)
- **Expected range for the day:** 5.4320 – 5.4650

\* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

**Indicative AUDUSD 0.7830**



Source: Bloomberg

- AUDUSD opened unchanged at 0.7846. **Daily outlook bearish** as risk aversion lingers in the markets.
- **Weekly and monthly outlook bearish.**
- AUDUSD remains within a minor bearish trend and inclined to further downsides unless it closes above 0.7913 today. The pair continues to take aim at 0.7743 next, with scope to fall to as low as 0.7717 before a modest rebound.
- **Continue to expect a potential decline to 0.7718**, otherwise curbed by a close above 0.7861.
- **Key resistances:** 0.7856 (R1), 0.7861 (R2), 0.7880 (R3)
- **Key supports:** 0.7819 (S1), 0.7800 (S2), 0.7771 (S3)
- **Expected range for the day:** 0.7780 – 0.7850

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

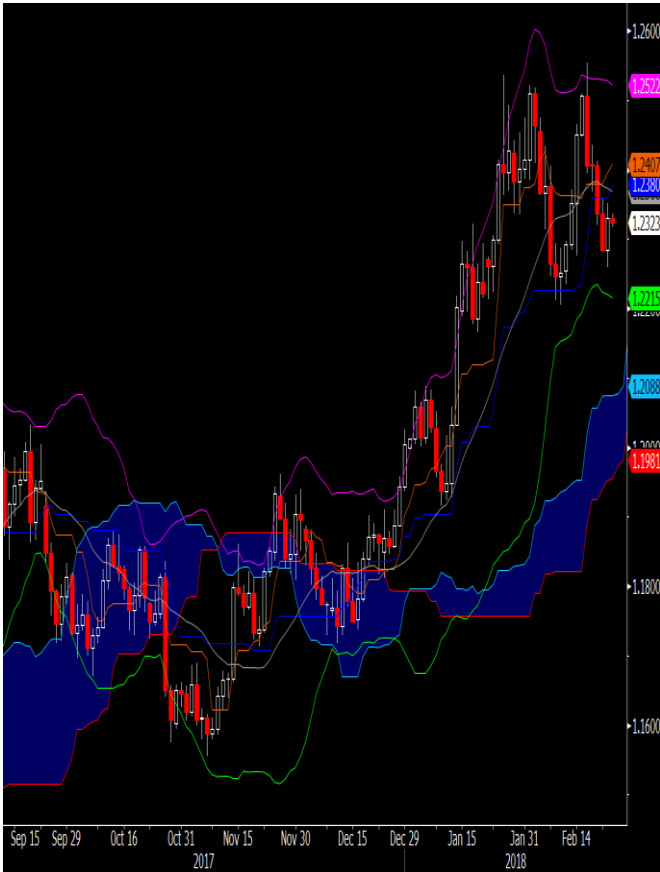
**Indicative AUDMYR 3.0543**



Source: Bloomberg

- AUDMYR opened 72pips lower at 3.0701. **Daily outlook slightly bearish** as AUD is likely to be weighed down by lingering risk aversion in the markets.
- **Weekly and monthly outlook bearish.**
- AUDMYR remains tilted to the downside amid build-up in downside momentum. Losses are still likely going forward but caution on potential rebound after protracted closings below 3.0562.
- **Expect a potential decline to 3.0356**, otherwise curbed by a close above 3.0658.
- **Key resistances:** 3.0562 (R1), 3.0600 (R2), 3.0645 (R3)
- **Key supports:** 3.0500 (S1), 3.0480 (S2), 3.0450 (S3)
- **Expected range for the day:** 3.0500 – 3.0710

**Indicative EURUSD 1.2323**

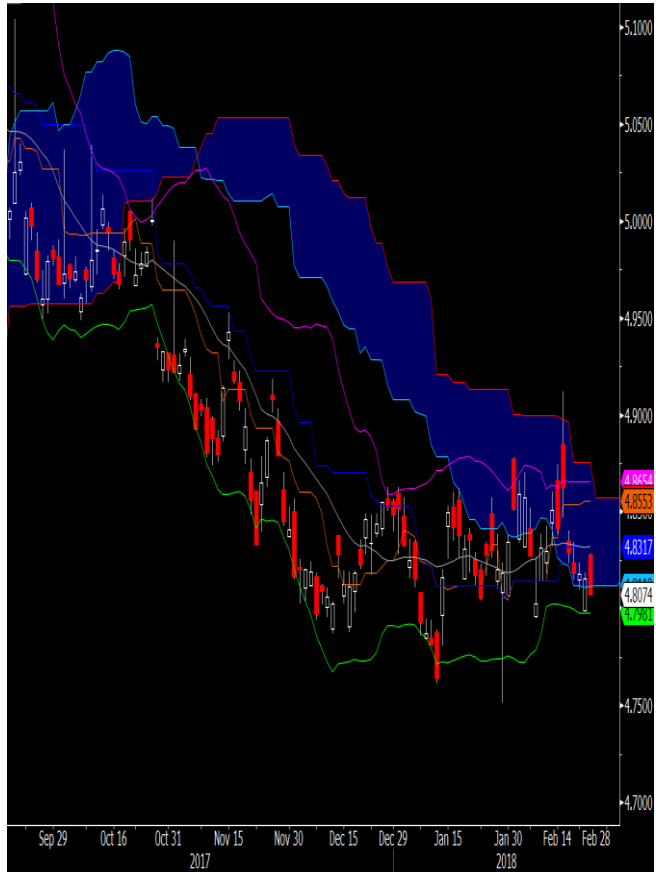


Source: Bloomberg

- EURUSD opened unchanged at 1.2330. **Daily outlook bearish** in anticipation of further rebound in USD; signs of pick-up in Eurozone CPI could trigger a rally in EUR.
- **Weekly and monthly outlook bearish.**
- Technical signals continue to suggest that EURUSD is poised for a drop to 1.2212. Caution that breaking below this level completes a bearish signal that could send EURUSD towards 1.2020 in the coming weeks.
- **Continue to expect a potential decline to 1.2230**, otherwise curbed by a close above 1.2368.
- **Key resistances:** 1.2343 (R1), 1.2380 (R2), 1.2395 (R3)
- **Key supports:** 1.2300 (S1), 1.2260 (S2), 1.2215 (S3)
- **Expected range for the day:** 1.2280 – 1.2340

*\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary*

**Indicative EURMYR 4.8074**



Source: Bloomberg

- EURMYR opened 121pips higher at 4.8279. **Daily outlook slightly bearish** as we anticipate EUR weakness going into European trade to overturn early gains.
- **Weekly and monthly outlook bearish.**
- Negative momentum continues to build, tilting EURMYR further to the downside. EURMYR weakness prevails after closing below 4.8120 and is likely targeting further losses.
- **Continue to expect a potential decline to 4.7890**, otherwise curbed by a close above 4.8120.
- **Key resistances:** 4.8100 (R1), 4.8120 (R2), 4.8132 (R3)
- **Key supports:** 4.8050 (S1), 4.8000 (S2), 4.7969 (S3)
- **Expected range for the day:** 4.7950 – 4.8280

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