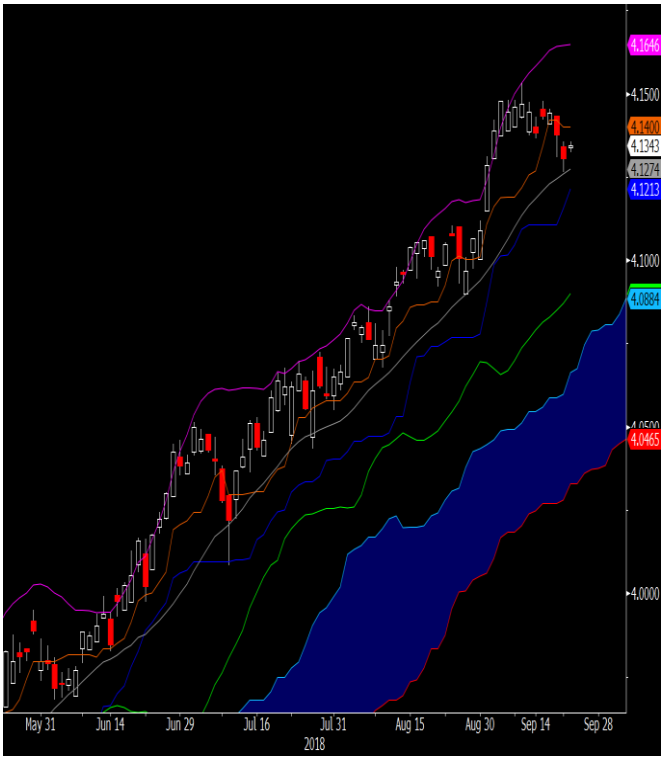
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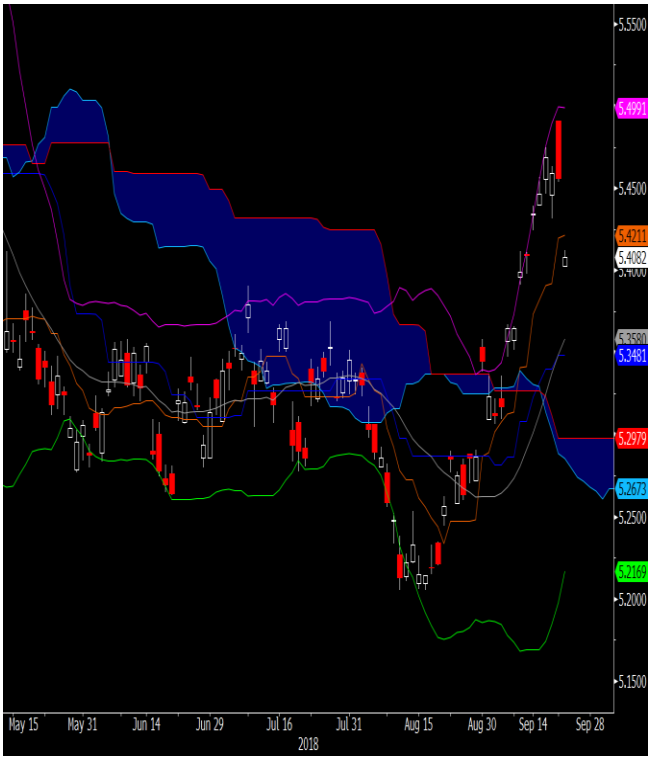
Indicative USDMYR 4.1343



Source: Bloomberg

- USDMYR opened higher today. **Daily outlook neutral** with room for minor gains amid renewed fear over escalation of US-China trade dispute.
- **Weekly outlook neutral, monthly outlook bullish**.
- Technically, minor bearish trend prevails and suggests that USDMYR is likely to hold below 4.1400 going forward, though potential for a decline to 4.1260 has diminished. Losing 4.1300 will put this target back on track.
- **Key resistances:** 4.1365 (R1), 4.1385 (R2), 4.1400 (R3)
- **Key supports:** 4.1310 (S1), 4.1300 (S2), 4.1275 (S3)
- **Expected range for the day:** 4.1300 – 4.1375

Indicative GBPMYR 5.4082

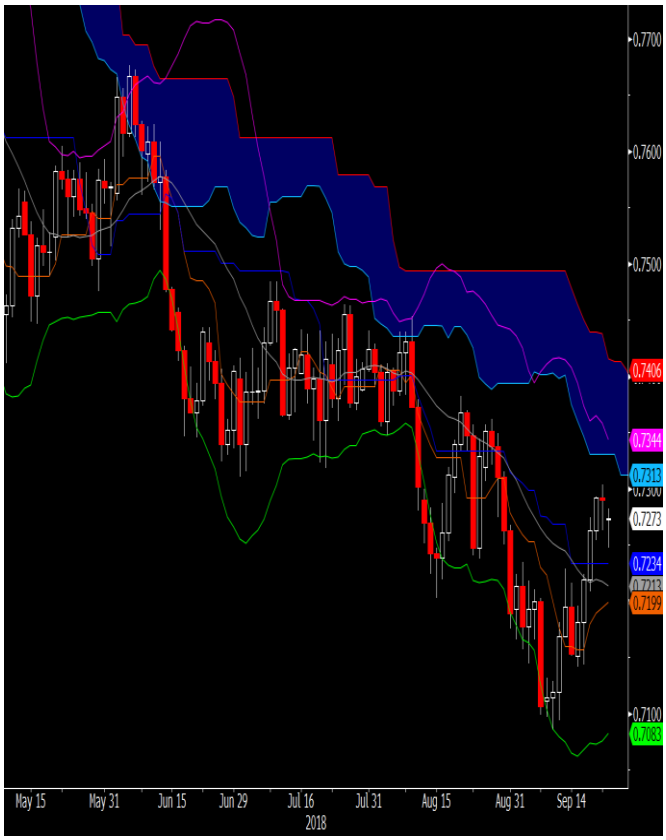


Source: Bloomberg

- GBPMYR opened 538pips lower at 5.4023 today. **Daily outlook bearish**, weighed down by the sharply lower opening.
- **Weekly outlook bearish, monthly outlook bullish**.
- Last Friday's decline and today's sharply lower opening are signs that GBPMYR is unable to sustain recent bullish trend. GBPMYR is now tilted to the downside, with losses likely to accumulate and target 5.3850 next.
- **GBPMYR expectedly declined to, and below, 5.4104** in early trade. Expect a potential decline to 5.3850, otherwise curbed by a close above 5.4180.
- **Key resistances**: 5.4124 (R1), 5.4180 (R2), 5.4211 (R3)
- **Key supports**: 5.4050 (S1), 5.4020 (S2), 5.4000 (S3)
- **Expected range for the day:** 5.3980 – 5.4100

** levels are quoted based on spot prices at the time of writing, bid/ask prices may vary*

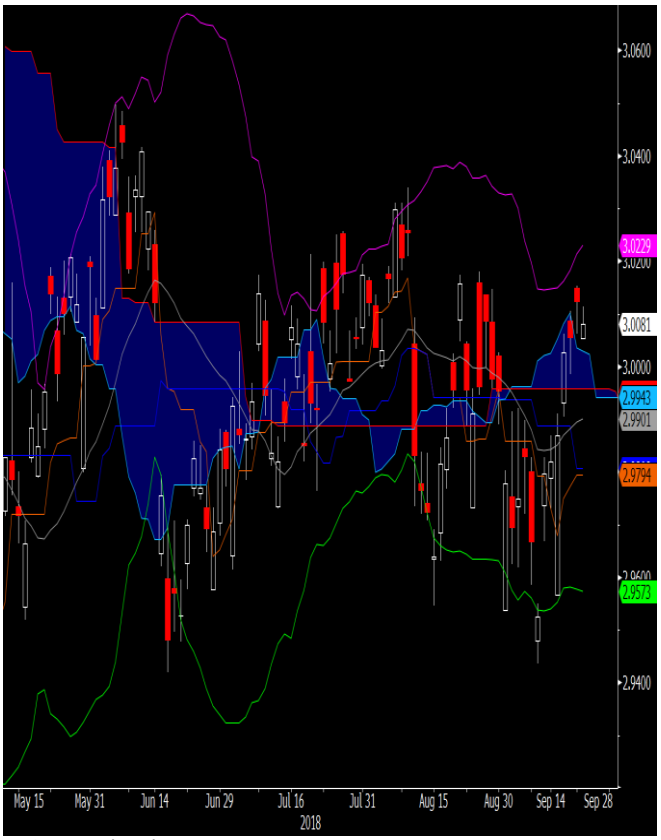
Indicative AUDUSD 0.7273



Source: Bloomberg

- AUDUSD opened 17pips lower at 0.7273 today. **Daily outlook bearish**, pressured by renewed fears over further escalation of US-China trade disputes.
- **Weekly and monthly outlook bullish**.
- AUDUSD remains technically bullish despite a gap down today. AUDUSD is still inclined to hold above 0.7234 though the potential move to 0.7331 that we noted last Friday is now less likely.
- **Continue to expect a potential advance to 0.7330**, otherwise curbed by a close below 0.7235.
- **Key resistances:** 0.7290 (R1), 0.7312 (R2), 0.7331 (R3)
- **Key supports:** 0.7263 (S1), 0.7248 (S2), 0.7234 (S3)
- **Expected range for the day:** 0.7240 – 0.7290

Indicative AUDMYR 3.0081

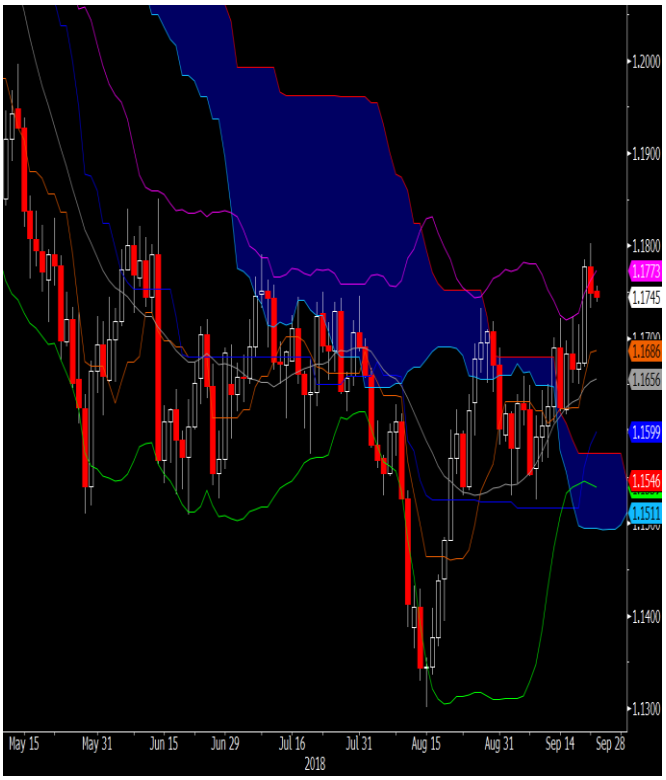


Source: Bloomberg

- AUDMYR opened 71pips lower at 3.0054 today. **Daily outlook neutral** as both MYR and AUD are pressured by renewed concerns over US-China trade relations.
- **Weekly outlook bullish, monthly outlook neutral**.
- Despite a lower level today, AUDMYR continues to trend within a bullish bias as long as it holds above 3.0026 by tomorrow. As such, we continue to expect AUDMYR to push higher going forward albeit at a softer pace.
- **Continue to expect a potential advance to 3.0180**, otherwise curbed by a close below 3.0030.
- **Key resistances:** 3.0120 (R1), 3.0150 (R2), 3.0180 (R3)
- **Key supports:** 3.0066 (S1), 3.0029 (S2), 3.0000 (S3)
- **Expected range for the day:** 3.0030 – 3.0115

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Indicative EURUSD 1.1745

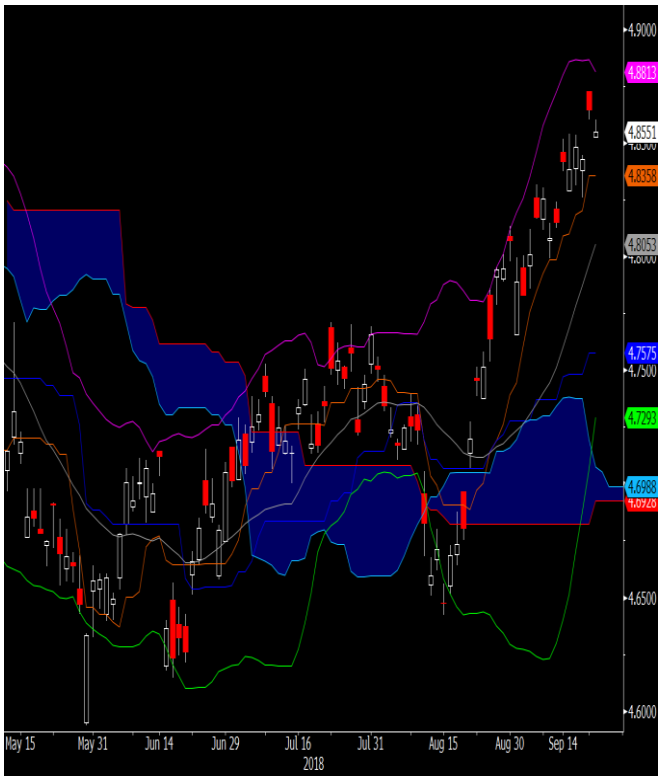


Source: Bloomberg

- EURUSD opened slightly higher at 1.1751 today. **Daily outlook slightly bearish**, weighed down by risk aversion in the markets amid flare-up in trade war concerns.
- **Weekly and monthly outlook bullish**.
- Until EURUSD closes below 1.1700, it remains in a bullish trend that suggest an upward break at 1.1777 soon. We maintain our view that a bullish chart pattern has been completed, which puts 1.1851 on the crosshair.
- **Continue to expect a potential advance to 1.1851**, otherwise curbed by a close below 1.1700.
- **Key resistances:** 1.1760 (R1), 1.1773 (R2), 1.1785 (R3)
- **Key supports:** 1.1733 (S1), 1.1715 (S2), 1.1700 (S3)
- **Expected range for the day:** 1.1720 – 1.1760

** levels are quoted based on spot prices at time of writing, bid/ask prices may vary*

Indicative EURMYR 4.8551



Source: Bloomberg

- EURMYR opened 122pips lower at 4.8525 today. **Daily outlook slightly bearish**, weighed down by the sharply lower opening.
- **Weekly outlook neutral, monthly outlook bullish**.
- Receding upside momentum and gap down at opening both add credence to the notion of an impending reversal lower.
- **Continue to expect a potential decline to 4.8200**, otherwise curbed by a close above 4.8647.
- **Key resistances:** 4.8600 (R1), 4.8647 (R2), 4.8680 (R3)
- **Key supports:** 4.8533 (S1), 4.8480 (S2), 4.8450 (S3)
- **Expected range for the day:** 4.8480 – 4.8605

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