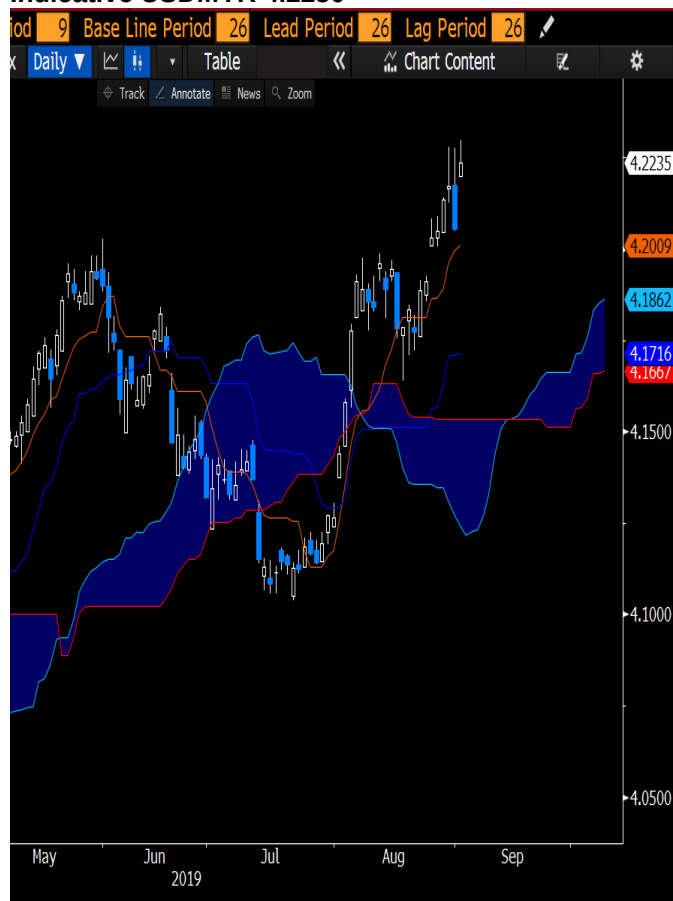


Global Markets Research

FX Strategy

Daily Currency Outlook – 11am edition

Indicative USDMYR 4.2250



Source: Bloomberg

- USDMYR opened 0.34% higher at 4.2200. **Daily outlook bullish.**
- **Weekly outlook and monthly outlook bullish.**
- **We are bullish pair today** as overall USD strength and CNH weakness is dominating short term trading. **We remain bullish pair over the medium term** over an impending ECB stimulus package and nagging US-China trade concerns.
- **Key resistances:** 4.2300 (R1), 4.2350 (R2), 4.2400 (R3)
- **Key supports:** 4.2200 (S1), 4.2150 (S2), 4.2100 (S3)
- **Expected range for the day:** 4.2150- 4.2300

Indicative GBPMYR 5.0924

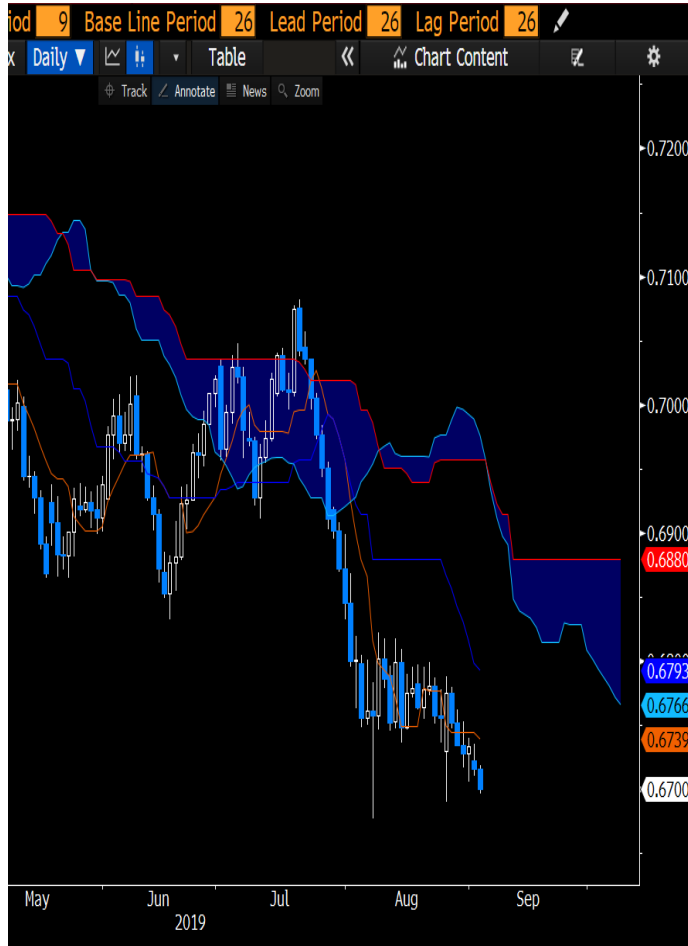


Source: Bloomberg

- GBPMYR opened lower by 1.11% at 5.1381 today. **Daily outlook bearish.**
- **Weekly outlook and monthly outlook bearish.**
- **We are bearish on the pair** as the UK government continues to struggle internally to come to a consensus on Brexit issues ahead of the fast approaching 31 October deadline with threats of a snap election being thrown into the mix as of late.
- **Key resistances:** 5.1050 (R1), 5.1250 (R2), 5.1500 (R3)
- **Key supports:** 5.0800 (S1), 5.0600 (S2), 5.0500 (S3)
- **Expected range for the day:** 5.0750– 5.1100

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

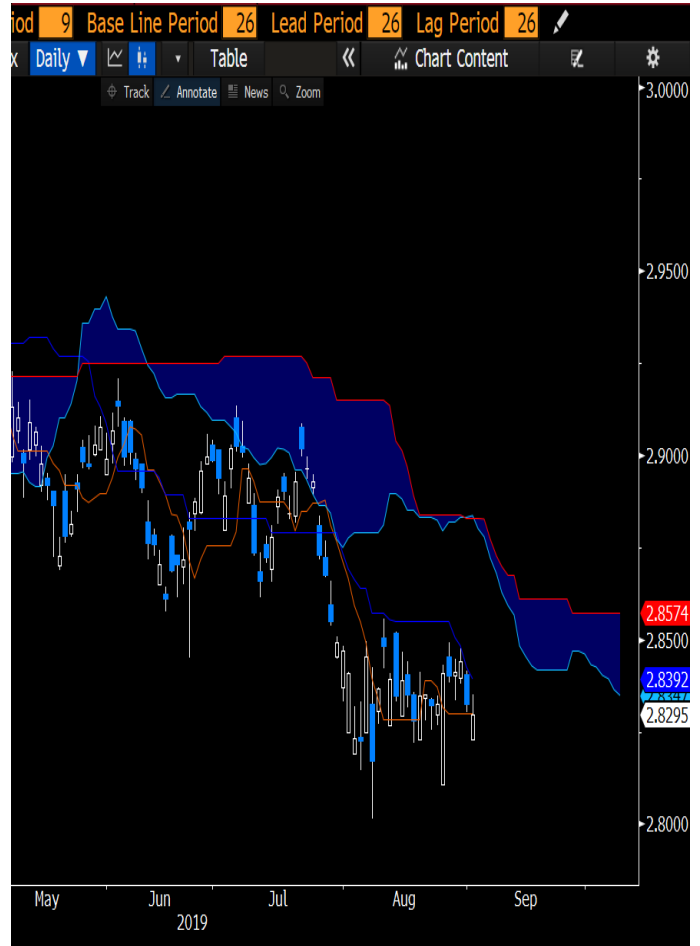
Indicative AUDUSD 0.6708



Source: Bloomberg

- AUDUSD opened unchanged at 0.6716 today. **Daily outlook bearish.**
- **Weekly and monthly outlook bearish.**
- **We remain bearish AUD over the short and medium term** due to ongoing gloomy risk sentiment amid unresolved trade issues and lower commodity prices due to expected slower global growth demands.
- **Key resistances:** 0.6730 (R1), 0.6760 (R2), 0.6790 (R3)
- **Key supports:** 0.6675 (S1), 0.6650 (S2), 0.6625 (S3)
- **Expected range for the day:** 0.6670- 0.6730

Indicative AUDMYR 2.8337

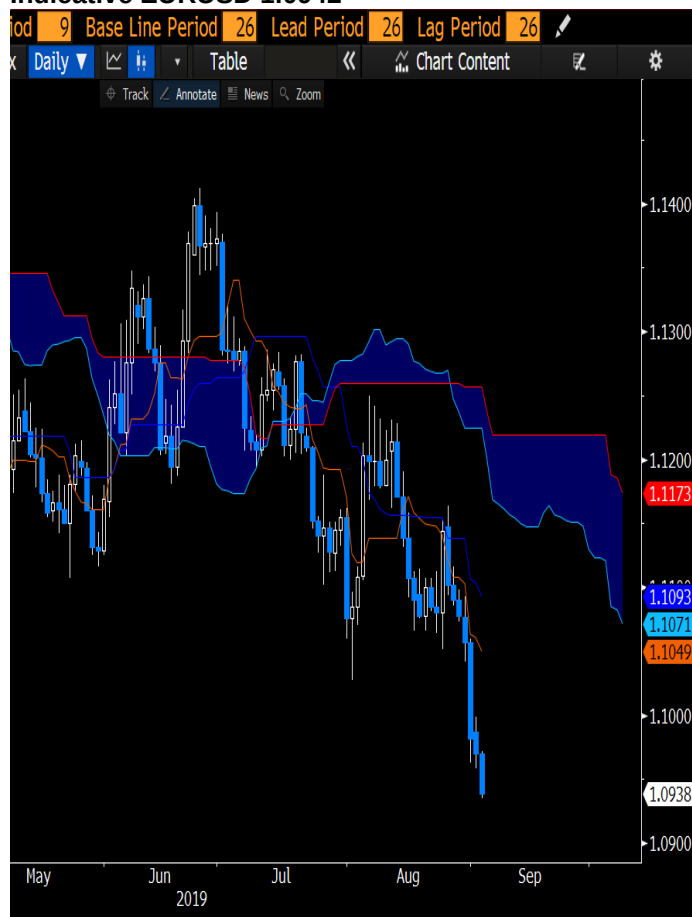


Source: Bloomberg

- AUDMYR opened 0.34% lower at 2.8229 today. **Daily outlook neutral to mildly bearish.**
- **Weekly and monthly outlook bearish.**
- **We are neutral to mildly bearish on the pair today** as overall USD strength dominates short term trading over the 2 components. **We remain bearish on the pair** over the medium term as continuously dim global growth outlook is likely to weigh on the pair.
- **Key resistances:** 2.8450 (R1), 2.8550 (R2), 2.8650 (R3)
- **Key supports:** 2.8280 (S1), 2.8250 (S2), 2.8200 (S3)
- **Expected range for the day:** 2.8280-2.8450

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

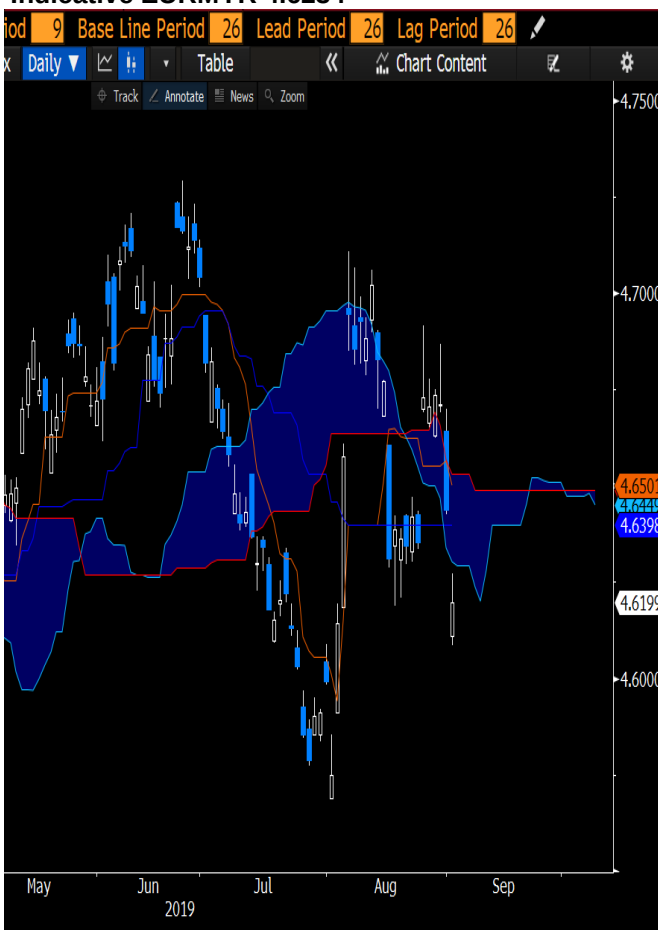
Indicative EURUSD 1.0942



Source: Bloomberg

- EURUSD opened unchanged at 1.0970 today. **Daily outlook bearish.**
- **Weekly and monthly outlook bearish.**
- **We are bearish EUR for the foreseeable future** as slowing growth issues continue to nag alongside an expected introduction of an aggressive stimulus package by the ECB.
- **Key resistances:** 1.0975 (R1), 1.1000 (R2), 1.1030 (R3)
- **Key supports:** 1.0920 (S1), 1.0900 (S2), 1.0875 (S3)
- **Expected range for the day:** 1.0920-1.0975

Indicative EURMYR 4.6234



Source: Bloomberg

- EURMYR opened 0.70% lower at 4.6111 today. **Daily outlook neutral to mildly bearish.**
- **Weekly and monthly outlook bearish.**
- **We are neutral to mildly bearish on the pair today** as overall USD strength dominates short term trading over the 2 components. **We remain bearish on the pair over the medium term** as the ECB is expected to ease more aggressively via introduction of large stimulus package.
- **Key resistances:** 4.6450 (R1) 4.6600 (R1), 4.6700 (R3)
- **Key supports:** 4.6100 (S1), 4.6000 (S2), 4.5800 (S3)
- **Expected range for the day:** 4.6000 – 4.6350

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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