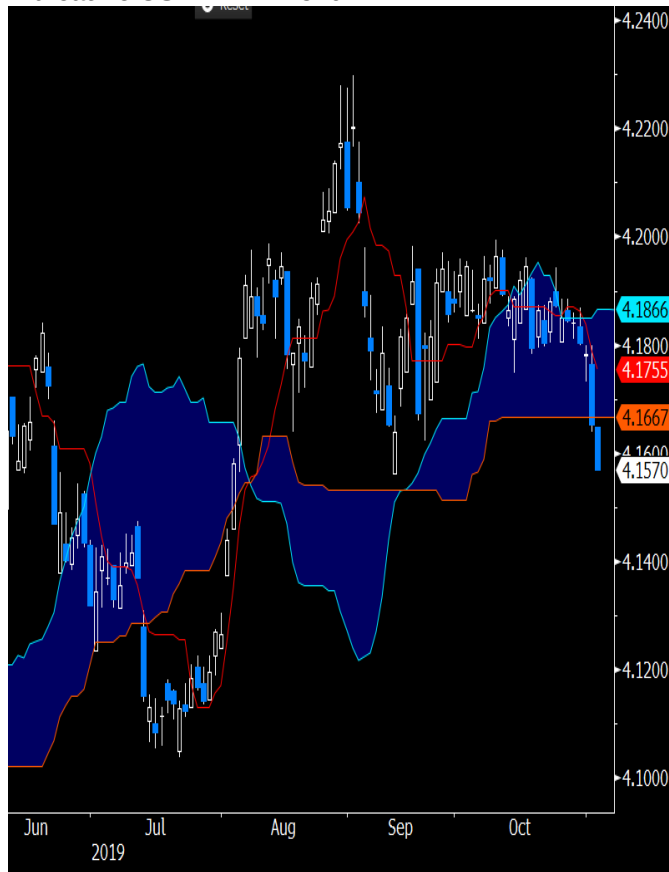


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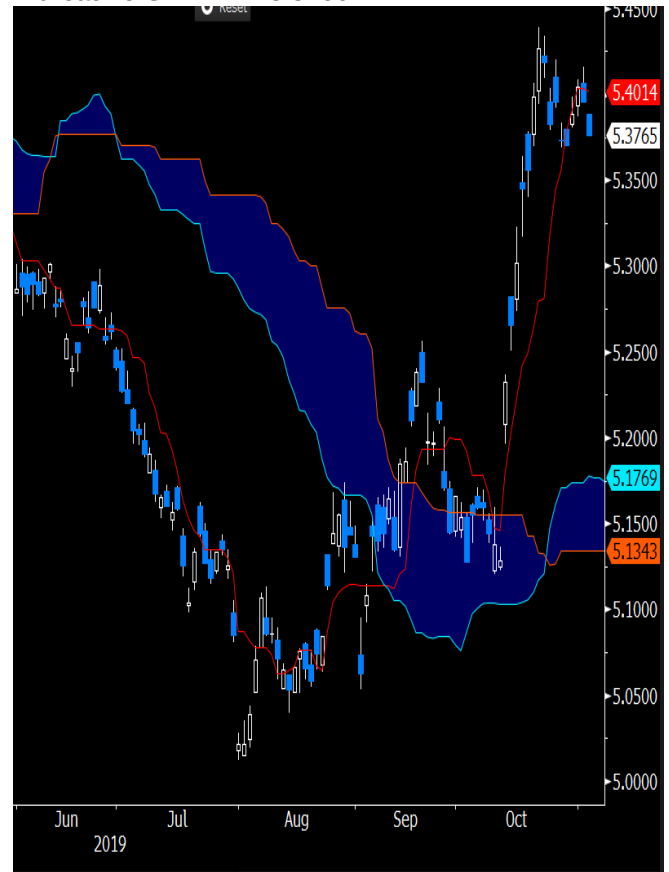
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.1570



Source: Bloomberg

Indicative GBPMYR 5.3760

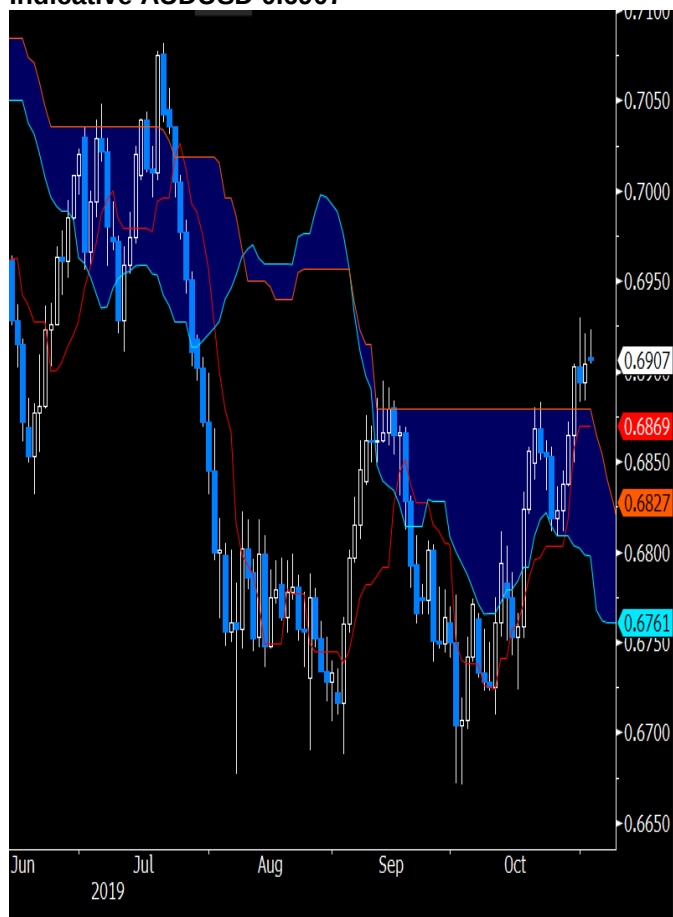


Source: Bloomberg

- USDMYR opened little changed at 4.1650 today. **Daily outlook bearish.**
- **Weekly outlook bearish and monthly outlook neutral to slightly bullish.**
- **We are bullish on MYR today** expecting the dollar to start the week on a weaker note and equities to rise as sentiment improves. The medium-term outlook is bullish for now expecting a stronger USD as the Fed sent a clear signal that it would not ease further this year.
- **Key resistances:** 4.1600 (S1), 4.1650 (S2), 4.1700 (S3)
- **Key supports:** 4.1550 (R1), 4.1500 (R2), 4.1450 (R3)
- **Expected range for the day:** 4.1500-4.1700
- GBPMYR opened 0.13% lower at 5.3886 today. **Daily outlook bearish.**
- **Weekly outlook bearish; monthly outlook neutral and will be headlines driven.**
- **We are bearish on GBP,** expecting MYR strength to outweigh that of the sterling's today. **Medium term outlook is bearish** but is mainly driven by headlines surrounding Brexit and UK upcoming ballots.
- **Key resistances:** 5.4015 (R1), 5.4200 (R2), 5.4250 (R3)
- **Key supports:** 5.3700 (S1), 5.3675 (S2), 5.3550 (S3)
- **Expected range for the day:** 5.3650- 5.4000

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

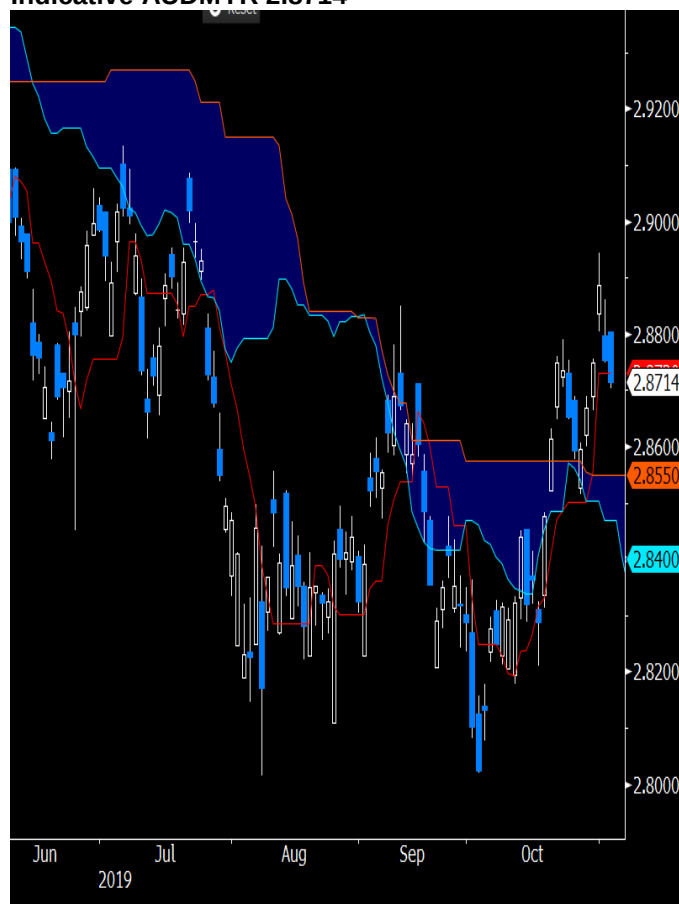
Indicative AUDUSD 0.6907



Source: Bloomberg

- AUDUSD opened slightly higher at 0.6908 today. **Daily outlook bearish.**
- **Weekly outlook neutral and monthly outlook bearish.**
- **We are bearish on AUD today** as AUD erased early morning's gain and tumbled immediately after retail sales missed estimates. **We remain bearish AUD over the medium term** on slower global growth particularly that of China amidst prolonged trade uncertainty. The RBA is expected to keep cash rate unchanged at 0.75% this week.
- **Key resistances:** 0.6930 (R1), 0.6950 (R2), 0.6990 (R3)
- **Key supports:** 0.6885 (S1), 0.6850 (S2), 0.6800 (S3)
- **Expected range for the day:** 0.6880- 0.6930

Indicative AUDMYR 2.8714

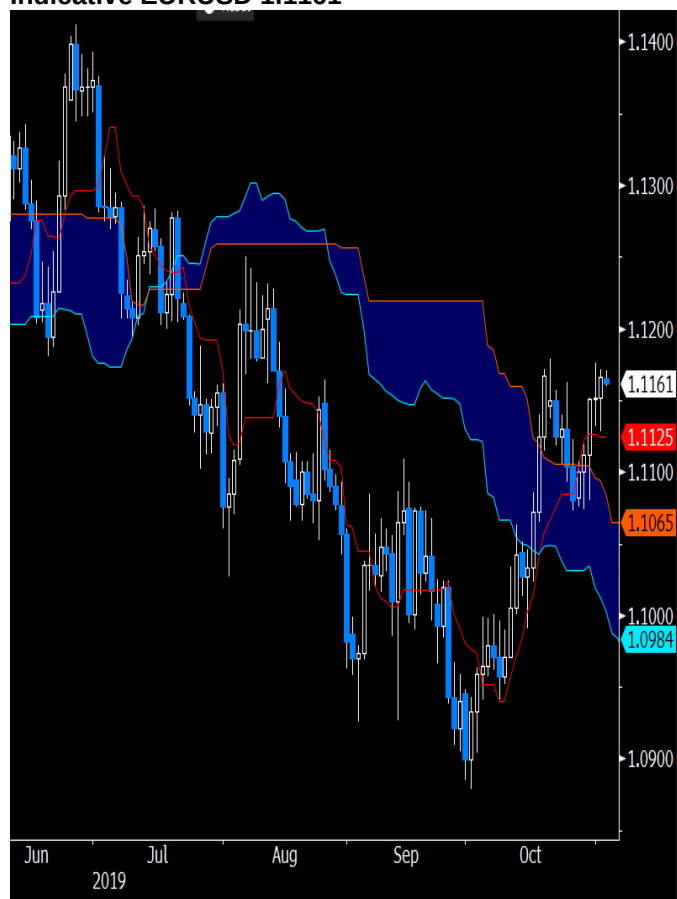


Source: Bloomberg

- AUDMYR opened 0.18% higher at 2.8805 today. **Daily outlook bearish.**
- **Weekly outlook neutral and monthly outlook bearish.**
- **We are bearish on the pair today** after the AUD plunged in response to weaker retail sales. **In the medium term, we remain bearish AUD**, on slower global growth particularly that of China amidst prolonged trade uncertainty.
- **Key resistances:** 2.8750 (R1), 2.8880 (R2), 2.8900 (R3)
- **Key supports:** 2.8700 (S1), 2.8650 (S2), 2.8600 (S3)
- **Expected range for the day:** 2.8650– 2.8850

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

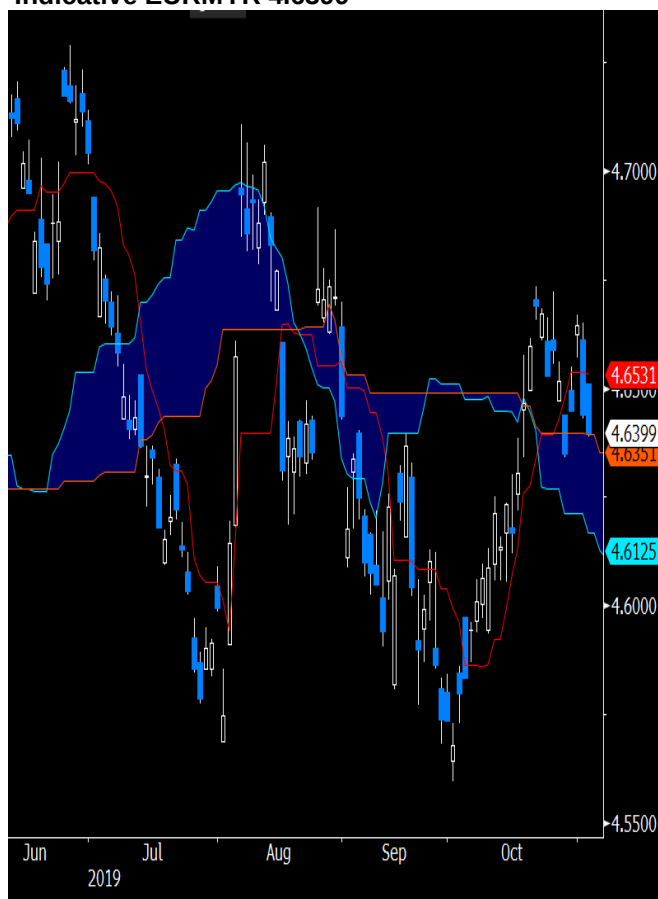
Indicative EURUSD 1.1161



Source: Bloomberg

- EURUSD opened little changed at 1.1165 today. **Daily outlook mildly bullish.**
- **Weekly and monthly outlook bearish.**
- **We are mildly bullish EUR today** expecting the dollar to trade weaker still at the beginning of the week, but watch out for Markit manufacturing PMI and Sentix Investor Confidence Index today. In the medium term, outlook remains bearish as the ECB restarts APP this month.
- **Key resistances:** 1.1180 (R1), 1.1200 (R2), 1.1220 (R3)
- **Key supports:** 1.1150 (S1), 1.1125 (S2), 1.1100 (S3)
- **Expected range for the day:** 1.1150-1.1200

Indicative EURMYR 4.6399



Source: Bloomberg

- EURMYR opened 0.15% higher at 4.6510 today. **Daily outlook bearish.**
- **Weekly and monthly outlook bearish.**
- **We are bearish on the pair today** expecting MYR strength to outweigh EUR as sentiment improves in response to positive trade headlines. **In the medium term, we remain bearish EUR** as the ECB restarts its Asset Purchase Program this month.
- **Key resistances:** 4.6450 (R1), 4.6500 (R1), 4.6550 (R3)
- **Key supports:** 4.6350 (S1), 4.6300 (S2), 4.6250 (S3)
- **Expected range for the day:** 4.6350– 4.6530

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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