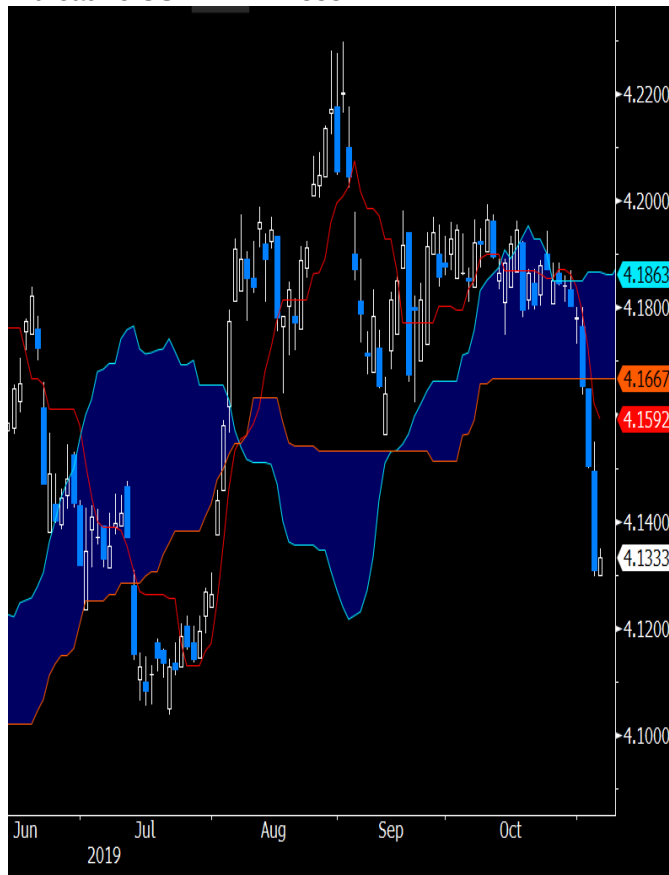
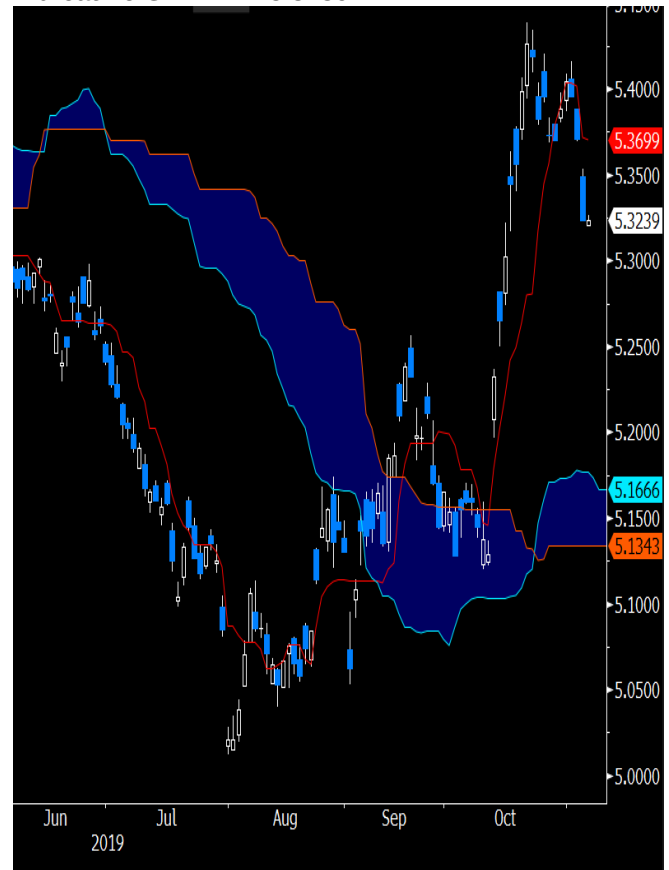


Global Markets Research
FX Strategy
Daily Currency Outlook – 11am edition
Indicative USDMYR 4.1333


Source: Bloomberg

- USDMYR opened little changed at 4.1300 today. **Daily outlook slightly bullish.**
- **Weekly outlook bearish and monthly outlook bullish.**
- **We are slightly bearish on MYR today**, expecting the strength in the local unit to retreat slightly taking cue from overnight dollar strength. **We maintain our bearish view on MYR in the medium term** as we are still bullish on USD over better US data in 4Q and the Fed's clear signal that it would not ease policy further this year.
- **Key resistances:** 4.1400 (S1), 4.1450 (S2), 4.1500 (S3)
- **Key supports:** 4.1300 (R1), 4.1250 (R2), 4.1200 (R3)
- **Expected range for the day:** 4.1300 - 4.1500

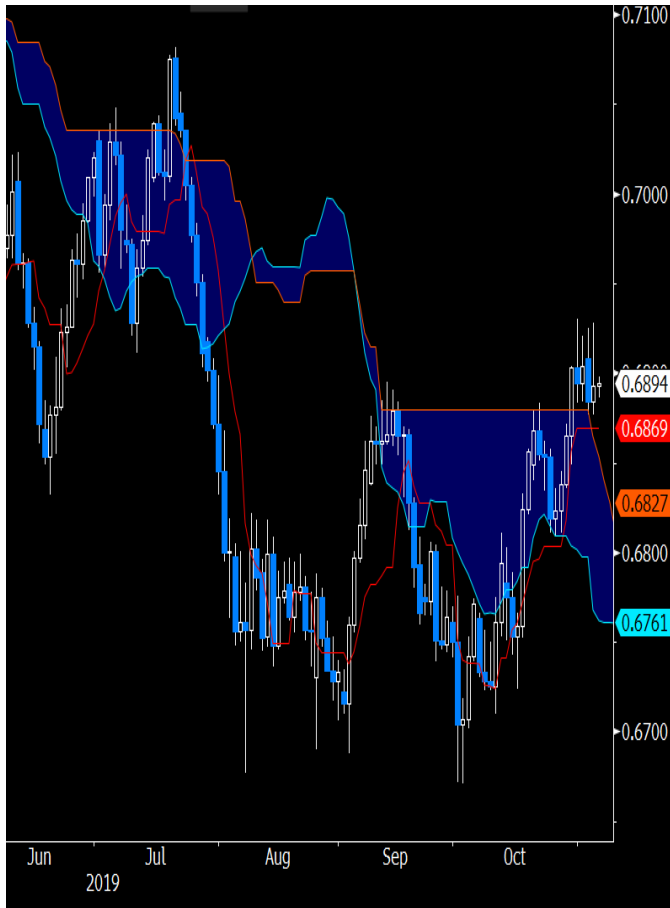
* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

Indicative GBPMYR 5.3239


Source: Bloomberg

- GBPMYR opened little changed at 0.39% at 5.3207 today. **Daily outlook neutral.**
- **Weekly outlook bearish; monthly outlook neutral** and will be headlines driven.
- **We are neutral on the currency pair** amidst a lack of Brexit development. **Medium term outlook is bearish** but is mainly driven by headlines surrounding Brexit and UK upcoming ballots.
- **Key resistances:** 5.3500 (R1), 5.3600 (R2), 5.3700 (R3)
- **Key supports:** 5.3100 (S1), 5.3000 (S2), 5.2900 (S3)
- **Expected range for the day:** 5.3100- 5.3400

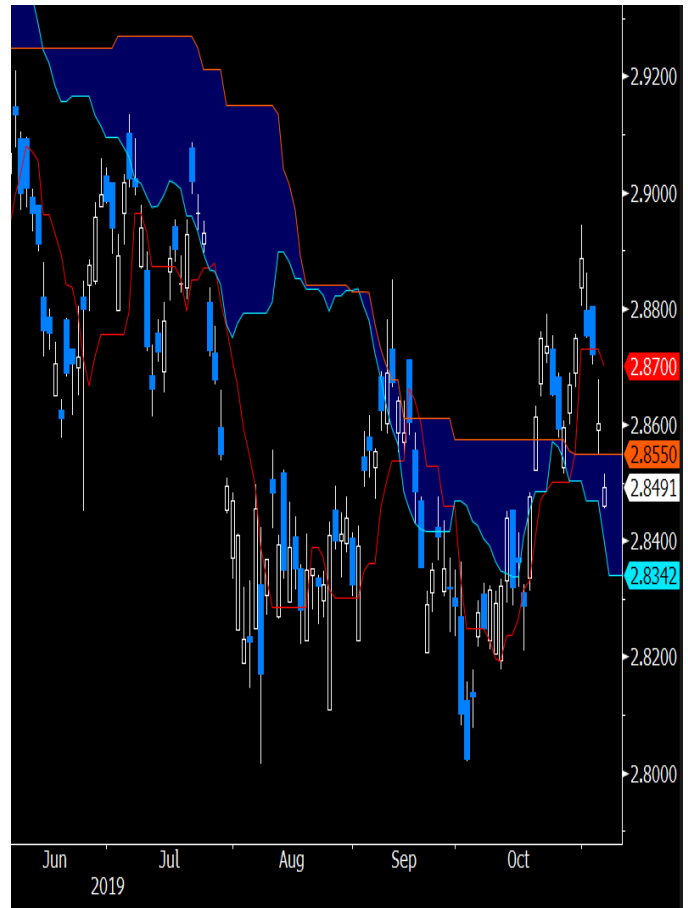
Indicative AUDUSD 0.6894



Source: Bloomberg

- AUDUSD opened unchanged at 0.6893 today. **Daily outlook neutral to slightly bearish.**
- **Weekly outlook neutral and monthly outlook bearish.**
- **We are neutral to slightly bearish on AUD today** on broad dollar strength but expect the AUD to be supported by growing trade optimism. **Medium term outlook is slightly bullish** as the RBA is expected to stay put in December's meeting, barring any trade-war escalation.
- **Key resistances:** 0.6900 (R1), 0.6930 (R2), 0.6950 (R3)
- **Key supports:** 0.6880 (S1), 0.6850 (S2), 0.6800 (S3)
- **Expected range for the day:** 0.6880- 0.6900

Indicative AUDMYR 2.8491

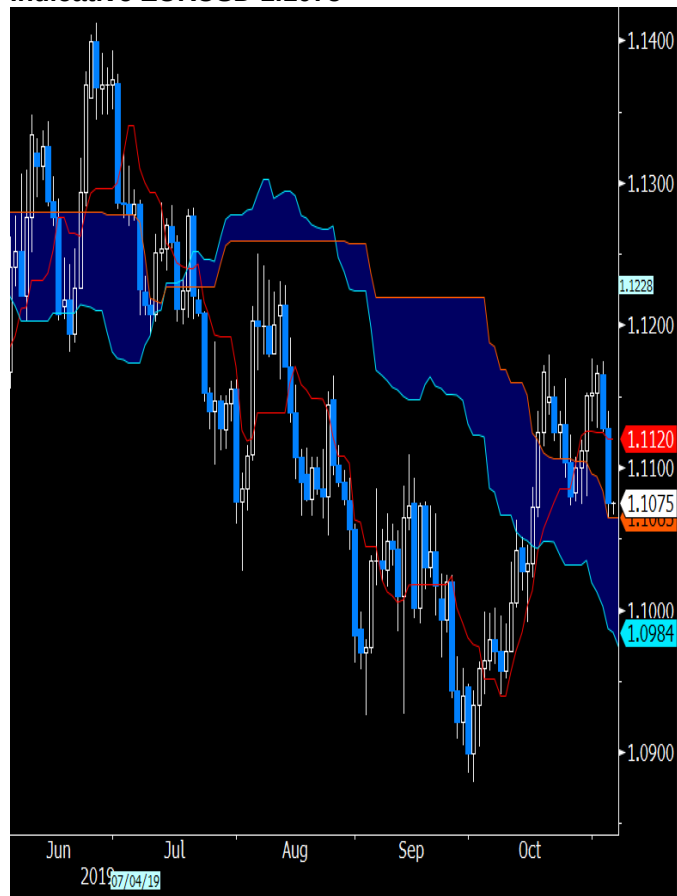


Source: Bloomberg

- AUDMYR opened 0.49% lower at 2.8461 today. **Daily outlook bearish.**
- **Weekly and monthly outlook bearish.**
- **We are bearish on the pair today** as MYR remains strong today, compared to lacklustre AUD. **Medium term outlook is slightly bullish** as the RBA is expected to stay put in December's meeting, barring any trade-war escalation.
- **Key resistances:** 2.8500 (R1), 2.8550 (R2), 2.8600 (R3)
- **Key supports:** 2.8450 (S1), 2.8400 (S2), 2.8350 (S3)
- **Expected range for the day:** 2.8400– 2.8500

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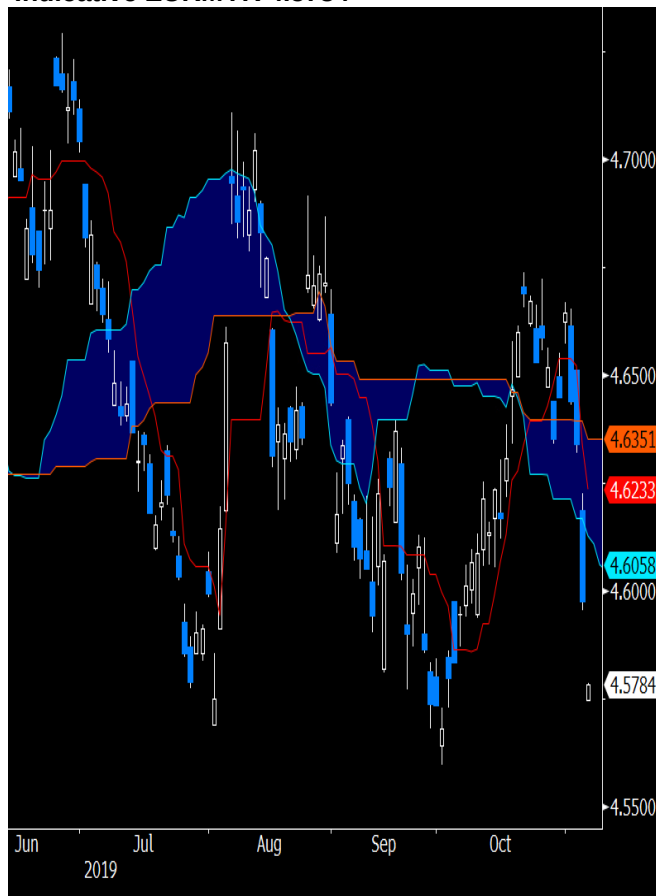
Indicative EURUSD 1.1075



Source: Bloomberg

- EURUSD opened unchanged at 1.1075 today. **Daily outlook slightly bearish.**
- **Weekly and monthly outlook bearish.**
- **We are slightly bearish on EUR today expecting dollar strength to persist in the short term** amidst rising prospect that the US and China could sign a trade deal this month. **In the medium term, outlook remains bearish** as the ECB restarts APP this month.
- **Key resistances:** 1.1080 (R1), 1.1100 (R2), 1.1150 (R3)
- **Key supports:** 1.1050 (S1), 1.1020 (S2), 1.1000 (S3)
- **Expected range for the day:** 1.1030-1.1080

Indicative EURMYR 4.5784



Source: Bloomberg

- EURMYR opened 0.50% lower at 4.5747 today. **Daily outlook bearish.**
- **Weekly and monthly outlook bearish.**
- **We are bearish on the pair today** over continuous MYR strength as EUR lacks impetus to rebound. **In the medium term, we remain bearish EUR** as the ECB restarts its Asset Purchase Program this month.
- **Key resistances:** 4.5800 (R1) 4.5850 (R1), 4.5900 (R3)
- **Key supports:** 4.5700 (S1), 4.5650 (S2), 4.5600 (S3)
- **Expected range for the day:** 4.5600– 4.5800

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

Hong Leong Bank Berhad

Fixed Income & Economic Research, Global Markets

Level 8, Hong Leong Tower

6, Jalan Damansara

Bukit Damansara

50490 Kuala Lumpur

Tel: 603-2081 1221

Fax: 603-2081 8936

Email: HLMarkets@hlbb.hongleong.com.my**DISCLAIMER**

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