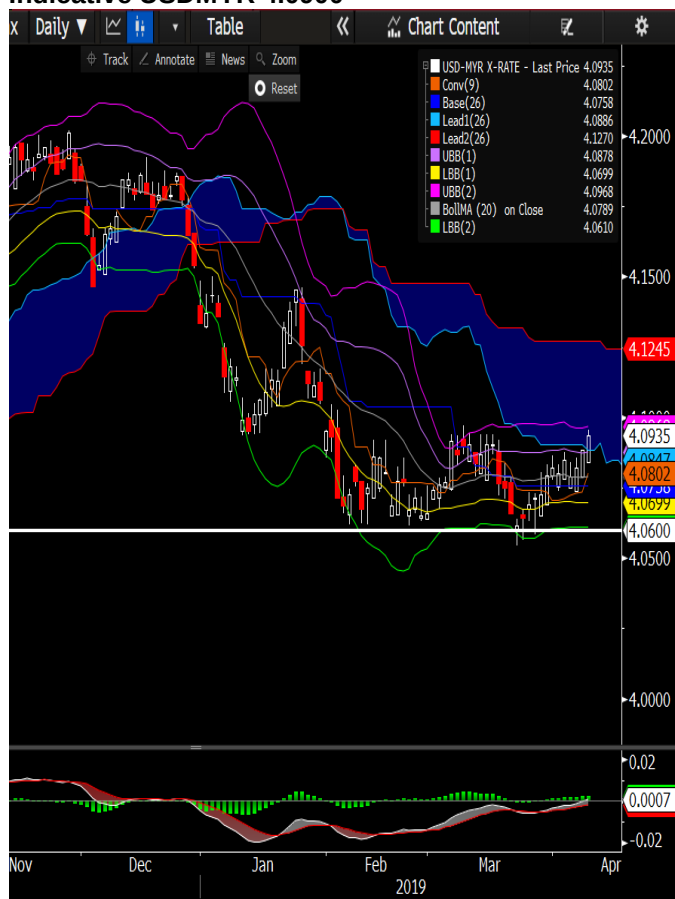


Global Markets Research

FX Strategy

Daily Currency Outlook – 11am edition

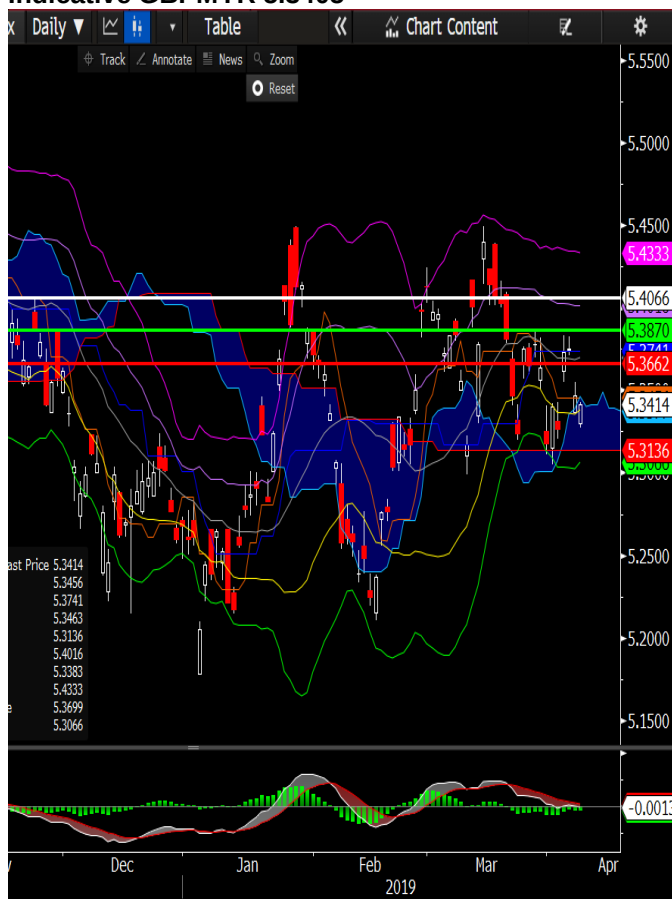
Indicative USDMYR 4.0900



Source: Bloomberg

- USDMYR opened 0.16% stronger at 4.0885 today. **Daily outlook neutral to slightly bullish.**
- **Weekly outlook bullish and monthly outlook bearish.**
- A better than expected NFP gave the overall USD a modest boost. Today we are looking to test the 4.0950 Bollinger resistance as the pair has now entered the Ichimoku cloud.
- **Key resistances:** 4.0950 (R1), 4.1000 (R2), 4.1050 (R3)
- **Key supports:** 4.0850 (S1), 4.0800 (S2), 4.0750 (S3)
- **Expected range for the day:** 4.0850 – 4.0950

Indicative GBPMYR 5.3405

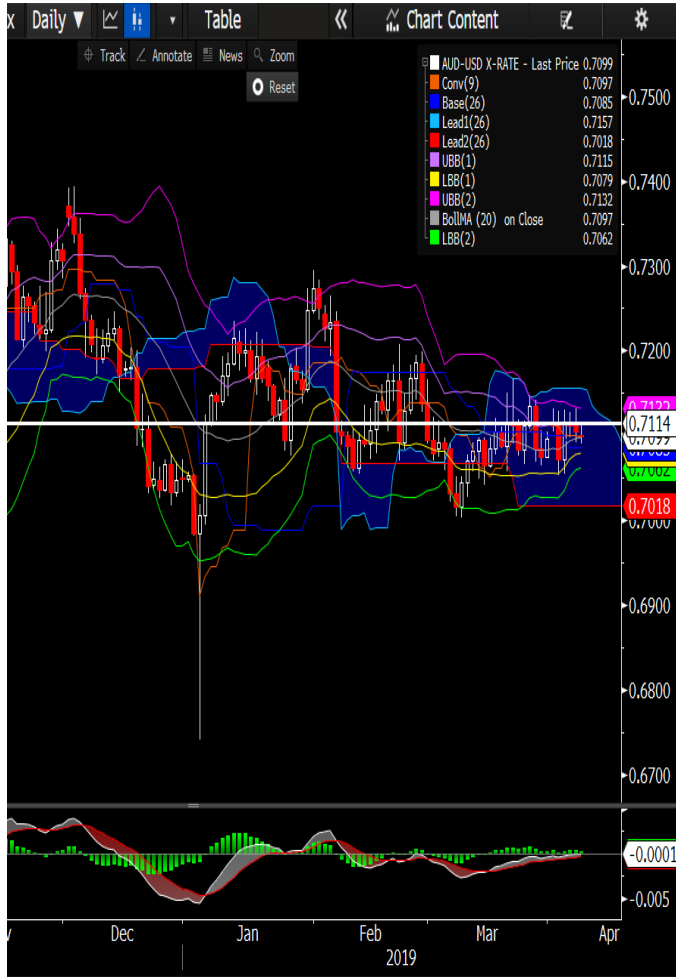


Source: Bloomberg

- GBPMYR opened 0.53% lower at 5.3464 today. **Daily outlook bearish.**
- **Weekly and monthly outlook neutral.**
- GBP continues to be sold as Parliament is still deadlocked ahead of this Friday's Brexit deadline. Look towards Thursday's European Council Summit on Brexit and any headlines coming out for short term volatility.
- **Key resistances:** 5.3640 (R1), 5.3980 (R2), 5.4230 (R3)
- **Key supports:** 5.3065 (S1), 5.2935 (S2), 5.2790 (S3)
- **Expected range for the day:** 5.2800 – 5.3600

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

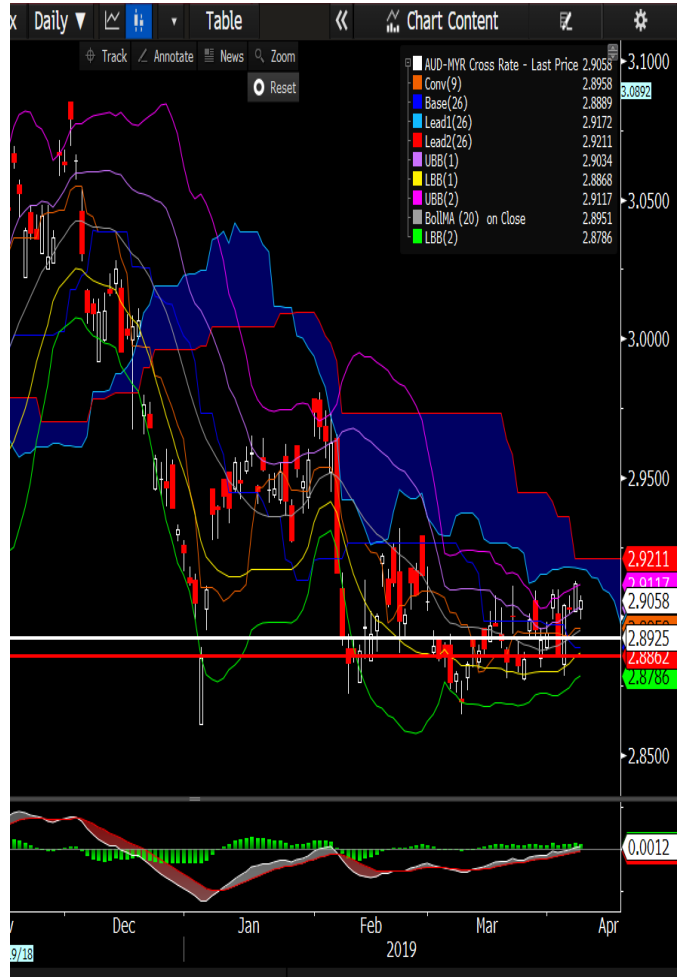
Indicative AUDUSD 0.7094



Source: Bloomberg

- AUDUSD opened 0.10% weaker at 0.7105 today. **Daily outlook neutral to slightly bearish** as range traded continues to be limited although a tad bearish thanks to broader USD strength.
- Weekly outlook neutral, monthly outlook slightly bearish.**
- We remain neutral on AUD** as short term indicators still not providing much clues even after NFP. May need to monitor further catalysts in the form of trade talk announcements.
- Key resistances:** 0.7150 (R1), 0.7200 (R2), 0.7230 (R3)
- Key supports:** 0.7050 (S1), 0.7000 (S2), 0.6970 (S3)
- Expected range for the day:** 0.7060 – 0.7130

Indicative AUDMYR 2.9050

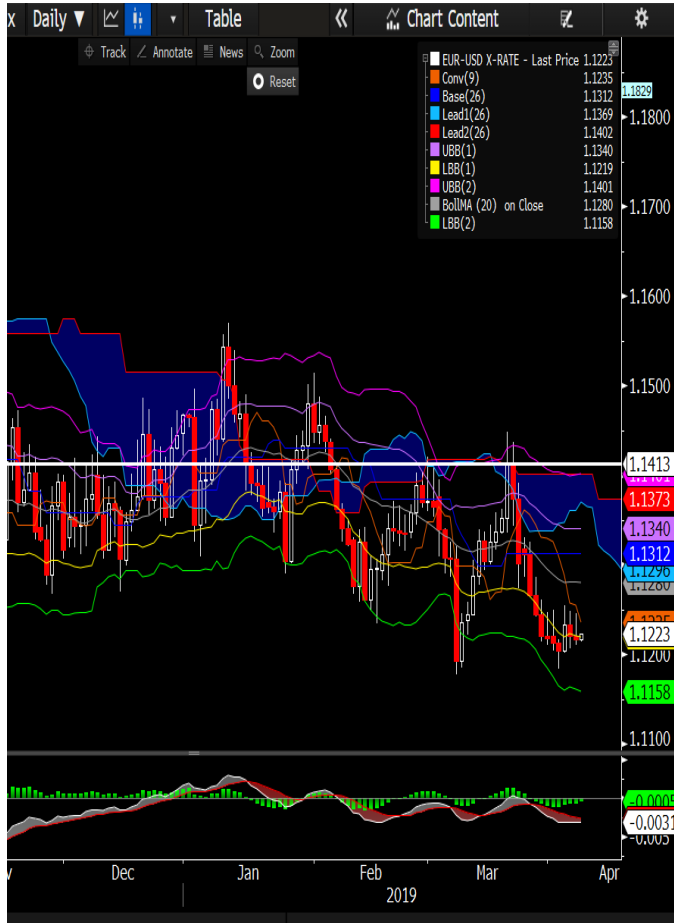


Source: Bloomberg

- AUDMYR opened 0.32% higher at 2.9120 today. **Daily outlook neutral to slightly bullish** against a neutral AUDUSD vs a slightly bullish USDMYR.
- Weekly outlook neutral and monthly outlook bearish.**
- The pair still trades close to Bollinger top and inside the Ichimoku cloud. Surprisingly NFP didn't give the push/pull factor that we needed as a catalyst to move the pair out of recent range. May need to monitor trade talk headlines as a new catalyst instead.
- Key resistances:** 2.9100 (R1), 2.9160 (R2), 2.9287 (R3)
- Key supports:** 2.8925 (S1), 2.8860 (S2), 2.8750 (S3)
- Expected range for the day:** 2.8900 – 2.9100

ted based on spot prices at time of writing, bid/ask prices may vary

Indicative EURUSD 1.1219



Source: Bloomberg

- EURUSD opened lower by 0.04% at 1.1216 today against broadly stronger USD against the majors. **Daily outlook neutral.**
- **Weekly and monthly outlook neutral.**
- **We maintain EUR bullishness** in the medium term as the pair still manages to hold the 1.12 handle. A convincing move below the 1.1170 is required to negate this for the time being.
- **Key resistances:** 1.1255 (R1), 1.1305 (R2), 1.1340 (R3)
- **Key supports:** 1.1200 (S1), 1.1170 (S2), 1.1140 (S3)
- **Expected range for the day:** 1.1200 – 1.1270

Indicative EURMYR 4.5945



Source: Bloomberg

- EURMYR opened 0.17% higher at 4.5910 today. **Daily outlook bullish.**
- **Weekly outlook bearish, monthly outlook bearish.**
- EURMYR maintaining bullish technicals. NFP has more or less confirmed the bullish outlook for the pair although speed of the move may depend on short term headlines.
- **Key resistances:** 4.6000 (R1), 4.6250 (R2), 4.6406 (R3)
- **Key supports:** 4.5720 (S1), 4.5655 (S2), 4.5560 (S3)
- **Expected range for the day:** 4.5800 – 4.6200

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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