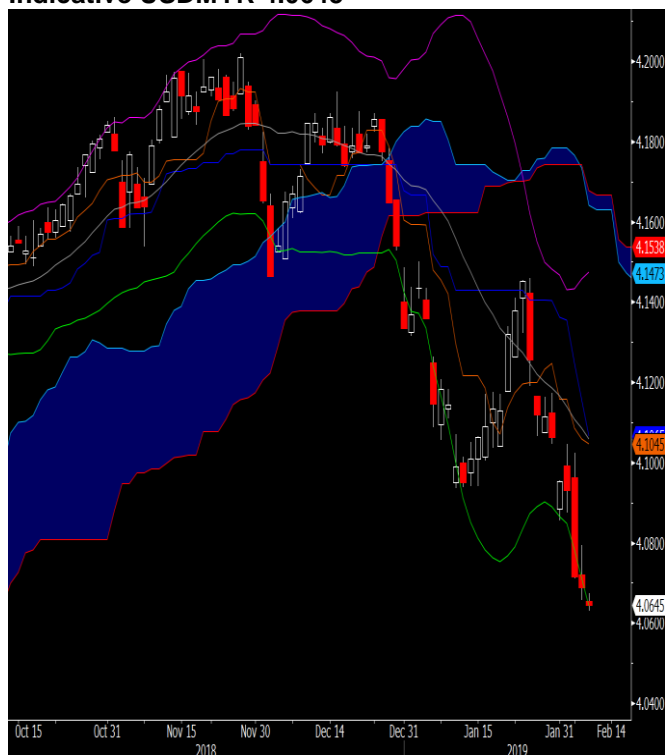
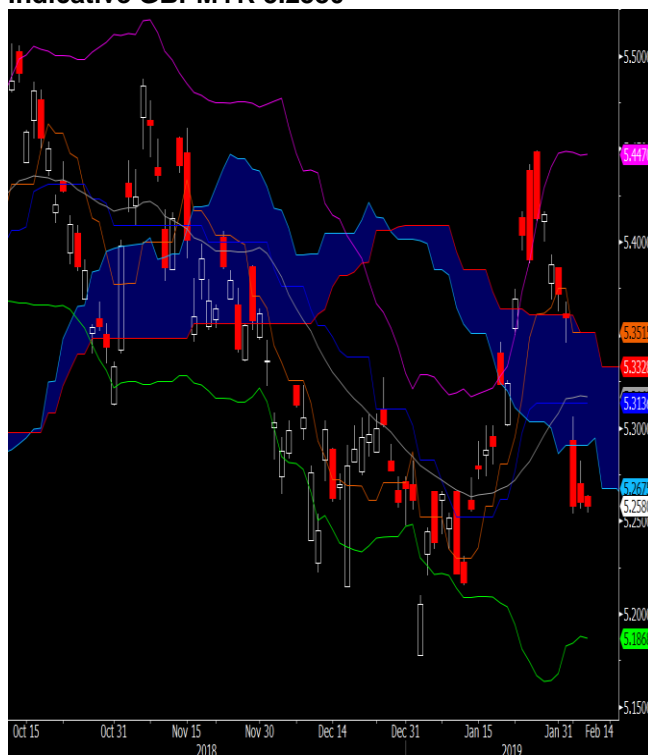


Global Markets Research
FX Strategy
Daily Currency Outlook – 11am edition
Indicative USDMYR 4.0645


Source: Bloomberg

- USDMYR opened lower today. **Daily outlook neutral** as buying interest in MYR wanes with risk appetite in the markets likely to take cue from overnight performance in US equities.
- **Weekly outlook bullish, monthly outlook bearish.**
- We caution that minor bearish trend is nearing an end and note the prevalence of a price-momentum divergence, which could push USDMYR higher going forward. Expect a test at 4.0795 – 4.0850 range if this happens.
- **Key resistances:** 4.0680 (R1), 4.0700 (R2), 4.0720 (R3)
- **Key supports:** 4.0620 (S1), 4.0600 (S2), 4.0580 (S3)
- **Expected range for the day:** 4.0620 – 4.0690

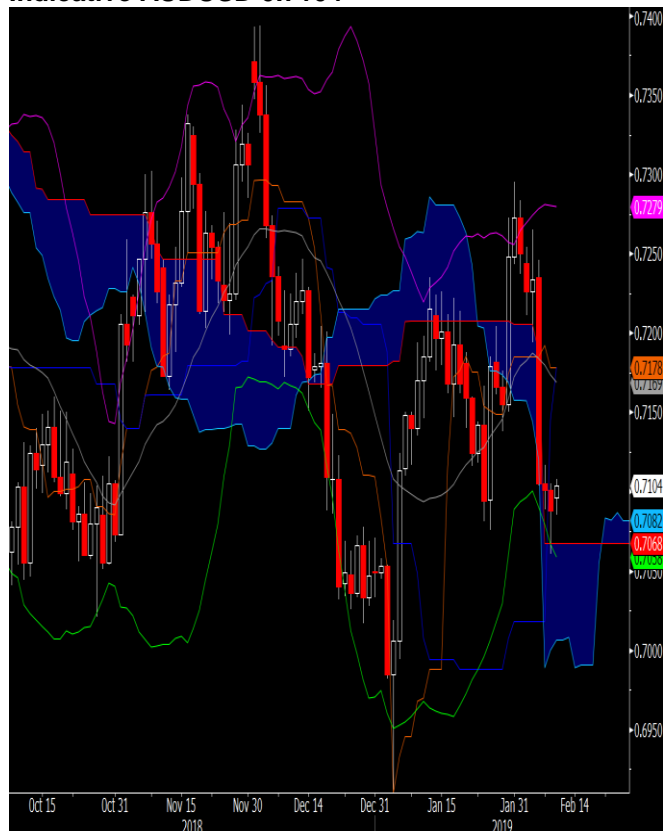
Indicative GBPMYR 5.2580


Source: Bloomberg

- GBPMYR opened 31pips higher at 5.2634 today. **Daily outlook bearish** in anticipation of further downsides in GBP on Brexit uncertainties and potential for surprise downsides in UK data.
- **Weekly and monthly outlook bearish.**
- With downside momentum rising and having lost 5.2905, expect further losses in GBPMYR. There is room to test 5.2345 soon, below which 5.2258 will be breached.
- **GBPMYR expectedly declined to, and below, 5.3455** on 4 Feb. Expect a potential decline to 5.2345, otherwise curbed by close above 5.2725.
- **Key resistances:** 5.2613 (R1), 5.2660 (R2), 5.2725 (R3)
- **Key supports:** 5.2564 (S1), 5.2526 (S2), 5.2500 (S3)
- **Expected range for the day:** 5.2540 – 5.2720

* levels are quoted based on spot prices at the time of writing, bid/ask prices may vary

Indicative AUDUSD 0.7104

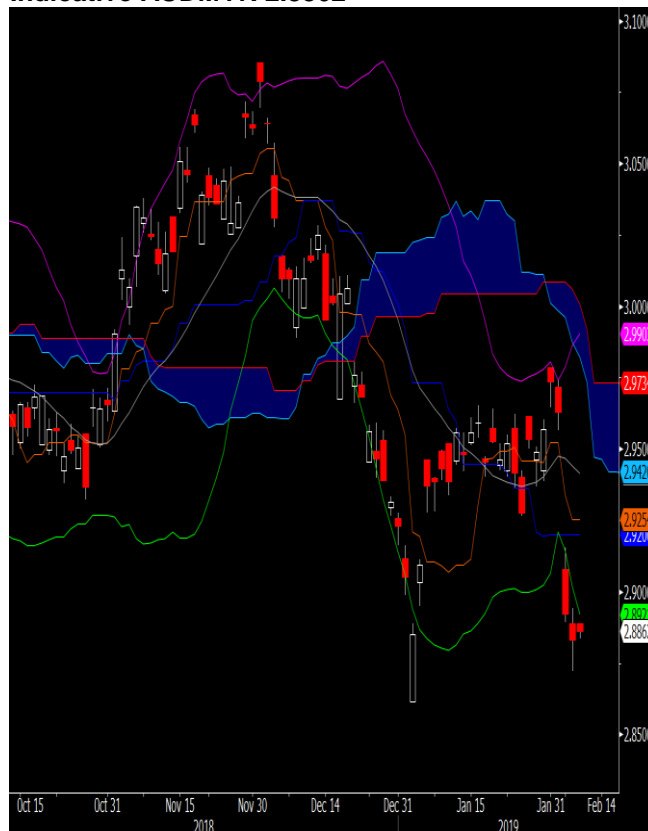


Source: Bloomberg

- AUDUSD opened 8pips higher at 0.7096 today. **Daily outlook slightly bullish**, anticipating a mild rebound after recent weakness as well as in line with our view of a softer USD.
- **Weekly outlook bullish, monthly outlook neutral.**
- There may be some bounces higher after recent declines but unless AUDUSD can recapture above 0.7138 today, or above 0.7178 going forward, minor bearish trend still prevails and suggests a drop to 0.7045 soon.
- **Key resistances:** 0.7113 (R1), 0.7138 (R2), 0.765 (R3)
- **Key supports:** 0.7100 (S1), 0.7085 (S2), 0.7168 (S3)
- **Expected range for the day:** 0.7085 – 0.7115

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

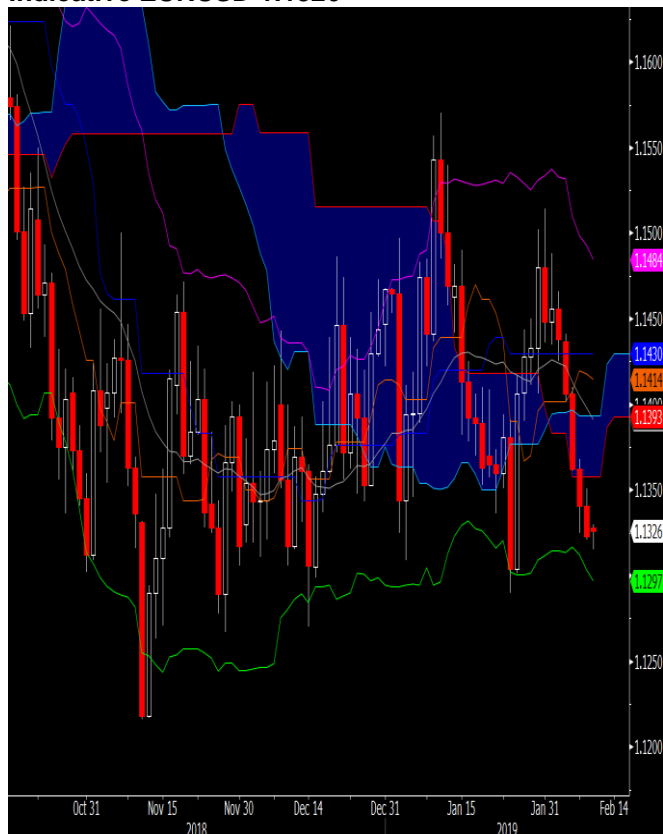
Indicative AUDMYR 2.8862



Source: Bloomberg

- AUDMYR opened 56pips higher at 2.8888 today. **Daily outlook slightly bullish** in anticipation of a firmer AUD.
- **Weekly outlook bullish, monthly outlook bearish.**
- Recent sharp losses are giving way to mild bounces higher, possibly testing 2.8990 in the process. Beating this exposes a move to 2.9200 going forward.
- **Expect a potential advance to 2.9200**, otherwise curbed by a close below 2.8700.
- **Key resistances:** 2.8906 (R1), 2.8930 (R2), 2.8950 (R3)
- **Key supports:** 2.8850 (S1), 2.8820 (S2), 2.8800 (S3)
- **Expected range for the day:** 2.8830 – 2.8930

Indicative EURUSD 1.1326

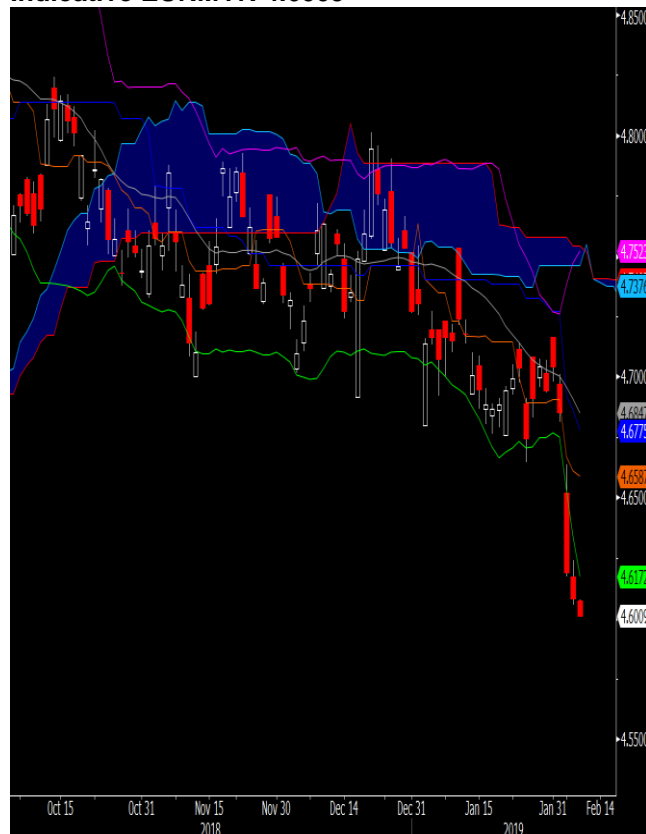


Source: Bloomberg

- EURUSD opened 5 pips higher at 1.1328 today. **Daily outlook slightly bullish**, driven by renewed buying interest after recent sharp declines.
- **Weekly and monthly outlook bullish.**
- Technical viewpoint suggests room for a minor bounce higher after 5 days of losses. Even so, downsides may resume after 1-2 days of gains, unless EURUSD manages to beat 1.1367, above which bulls will be rejuvenated and head for a test at 1.1393.
- **Key resistances:** 1.1336 (R1), 1.1344 (R2), 1.1358 (R3)
- **Key supports:** 1.1315 (S1), 1.1297 (S2), 1.1285 (S3)
- **Expected range for the day:** 1.1310 – 1.1340

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

Indicative EURMYR 4.6009



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