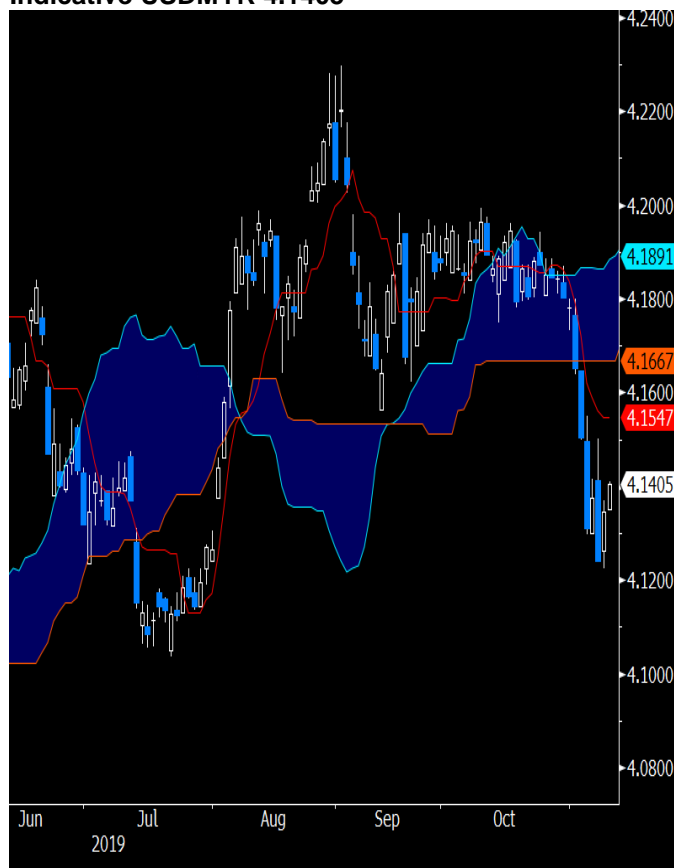
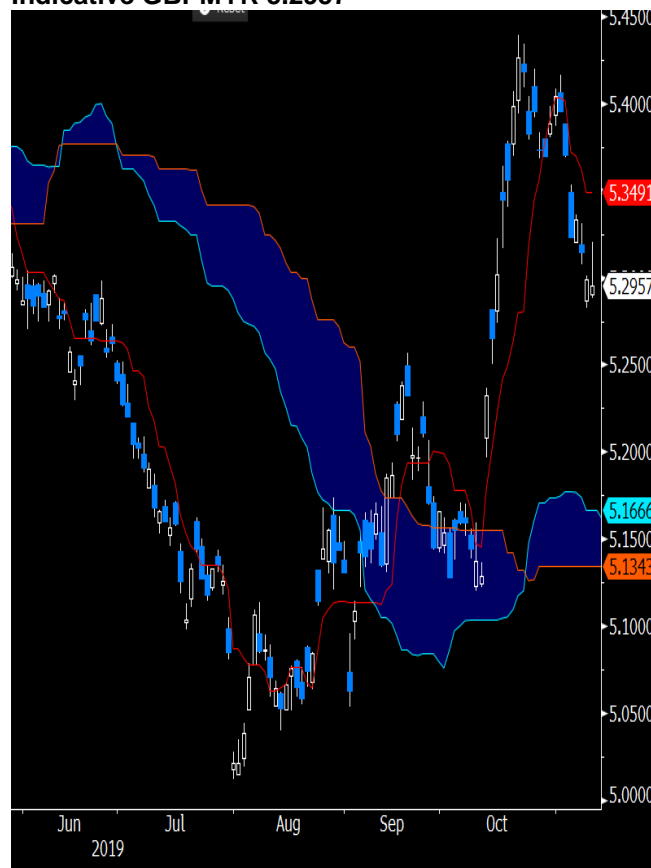


Global Markets Research
FX Strategy
Daily Currency Outlook – 11am edition
Indicative USDMYR 4.1405


Source: Bloomberg

- USDMYR opened little changed at 4.1350 today. **Daily outlook neutral to slightly bullish.**
- **Weekly and monthly outlook bullish.**
- **We are neutral to slightly bearish on MYR today** awaiting more development in US-China trade development. Medium term outlook remains bearish, expecting stronger USD as the Fed stays put, supported by better US data in 4Q.
- **Key resistances:** 4.1500 (S1), 4.1550 (S2), 4.1600 (S3)
- **Key supports:** 4.1300 (R1), 4.1250 (R2), 4.1200 (R3)
- **Expected range for the day:** 4.1300 - 4.1450

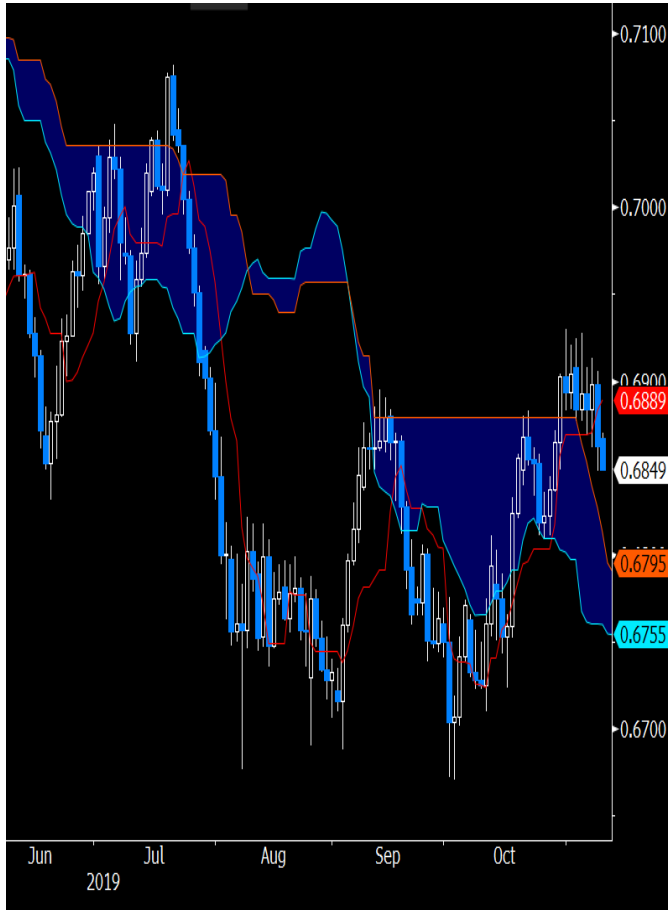
Indicative GBPMYR 5.2957


Source: Bloomberg

- GBPMYR opened 0.16% lower at 5.2901 today. **Daily outlook neutral.**
- **Weekly outlook bearish; monthly outlook neutral** and will be **headlines driven.**
- **We are neutral on the currency pair today,** amidst a lack of US-China trade deal development. Key data to watch out for is UK 3Q GDP growth. **Medium term outlook is still bearish** but is mainly driven by headlines surrounding Brexit and UK upcoming December ballots.
- **Key resistances:** 5.3200 (R1), 5.3350 (R2), 5.3500 (R3)
- **Key supports:** 5.2730 (S1), 5.2500 (S2), 5.2300 (S3)
- **Expected range for the day:** 5.2730- 5.3250

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

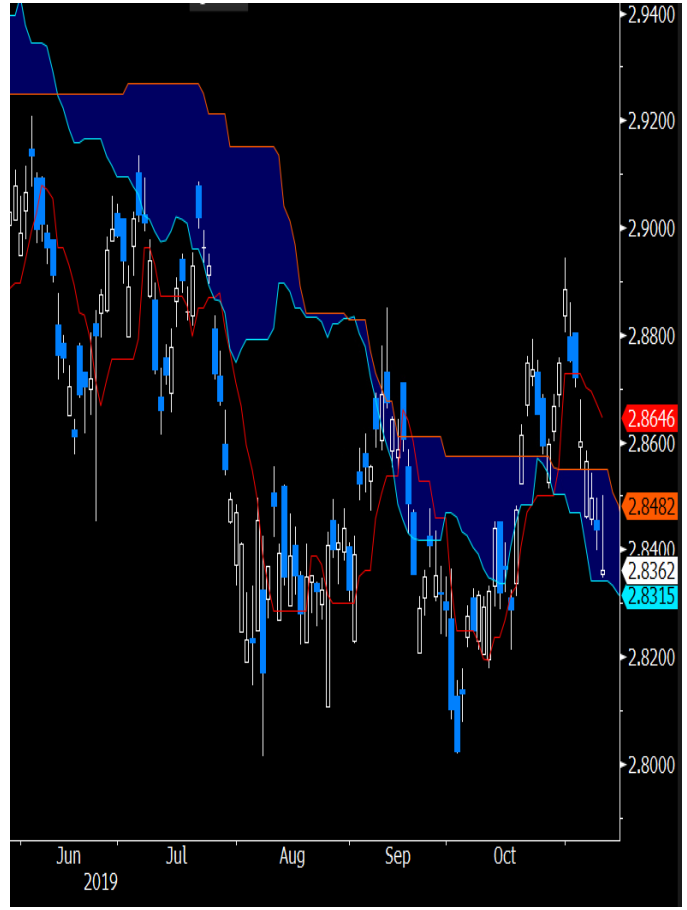
Indicative AUDUSD 0.6849



Source: Bloomberg

- AUDUSD opened little changed at 0.6867 today. **Daily outlook neutral to slightly bearish.**
- **Weekly outlook neutral and monthly outlook bullish.**
- **We are neutral to slightly bearish on AUD today** on broad dollar strength and a lack of development in US-China trade deal. **Medium term outlook is slightly bullish** as the RBA is expected to stay put in December's meeting, barring any trade-war escalation.
- **Key resistances:** 0.6850 (R1), 0.6900 (R2), 0.6930 (R3)
- **Key supports:** 0.6830 (S1), 0.6800 (S2), 0.6780 (S3)
- **Expected range for the day:** 0.6800- 0.6900

Indicative AUDMYR 2.8362

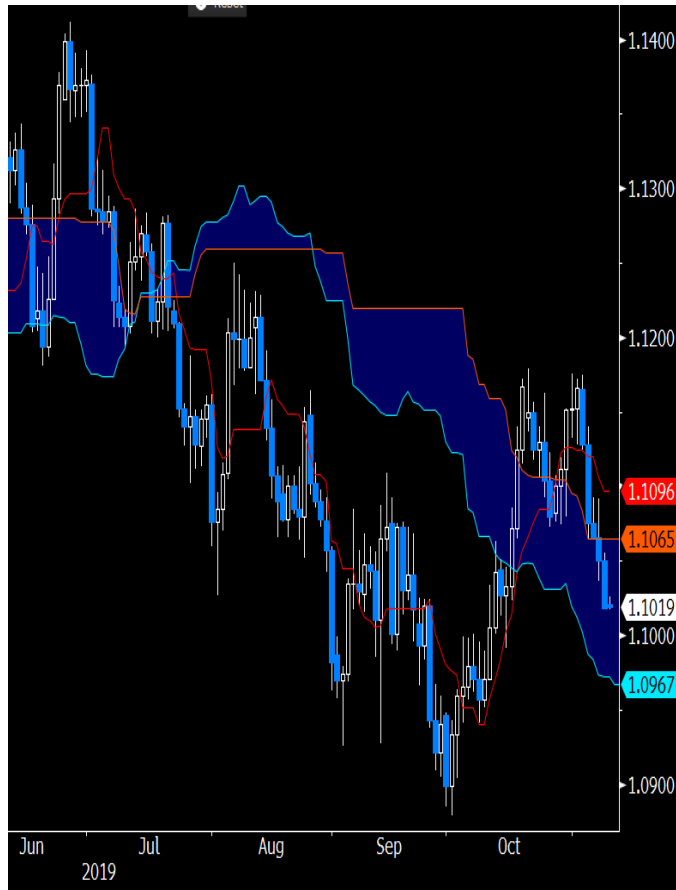


Source: Bloomberg

- AUDMYR opened 0.29% lower at 2.8354 today. **Daily outlook bearish.**
- **Weekly and monthly outlook neutral.**
- **We are bearish on the pair today** as MYR is expected to stay better supported compared to the AUD in a strong dollar environment. **Medium term outlook is slightly bullish** tracking a bearish MYR and as the RBA is expected to stay put in December's meeting, barring any trade-war escalation.
- **Key resistances:** 2.8400 (R1), 2.8450 (R2), 2.8500 (R3)
- **Key supports:** 2.8350 (S1), 2.8300 (S2), 2.8250 (S3)
- **Expected range for the day:** 2.8300– 2.8500

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

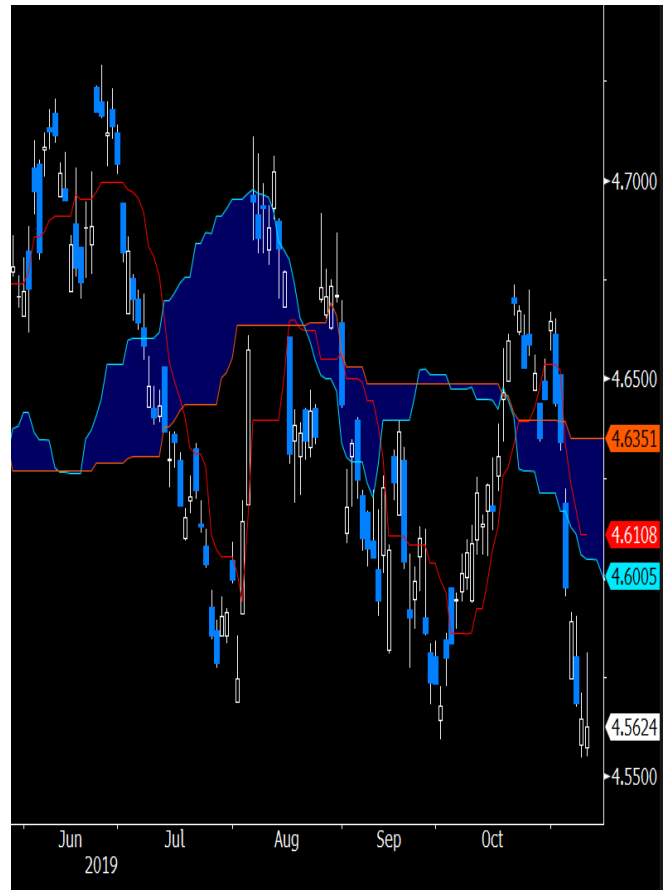
Indicative EURUSD 1.1019



Source: Bloomberg

- EURUSD opened little changed at 1.1021 today. **Daily outlook neutral to slightly bearish.**
- **Weekly and monthly outlook bearish.**
- **We are neutral to slightly bearish on EUR today,** expecting a muted start to the week amidst a lack of key data and development in US-China trade deal. **In the medium term, outlook remains bearish** as the ECB restarts its balance sheet expansion.
- **Key resistances:** 1.1050 (R1), 1.1080 (R2), 1.1100 (R3)
- **Key supports:** 1.1000 (S1), 1.0980 (S2), 1.0950 (S3)
- **Expected range for the day:** 1.1000-1.1050

Indicative EURMYR 4.5624



Source: Bloomberg

- EURMYR opened 0.16% lower at 4.5573 today. **Daily outlook slightly bullish.**
- **Weekly and monthly outlook bearish.**
- **We are slightly bullish on the pair today** on relative EUR strength compared to the likely weaker MYR. **In the medium term, we remain bearish EURMYR** over weaker fundamentals and as the ECB restarts its Asset Purchase Program this month.
- **Key resistances:** 4.5700 (R1) 4.5750 (R1), 4.5800 (R3)
- **Key supports:** 4.5600 (S1), 4.5540 (S2), 4.5500 (S3)
- **Expected range for the day:** 4.5500 – 4.5800

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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