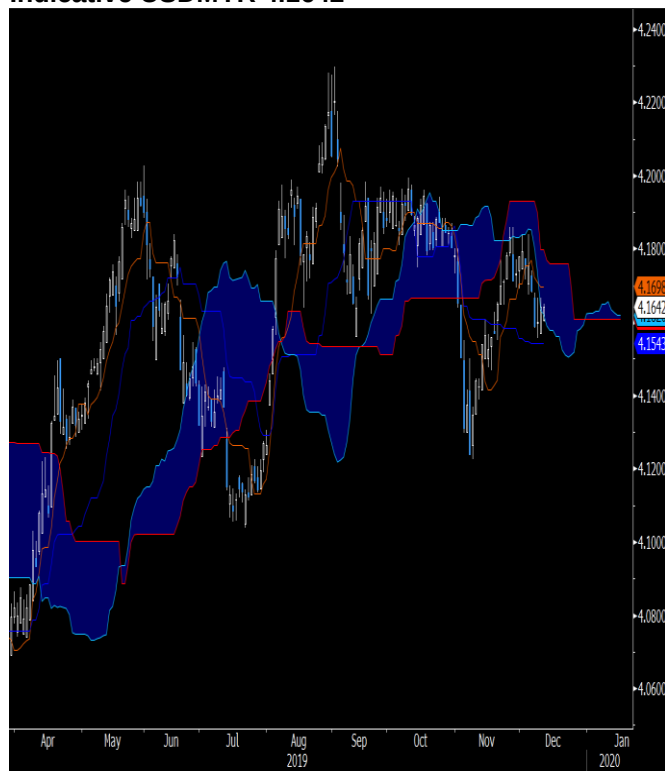


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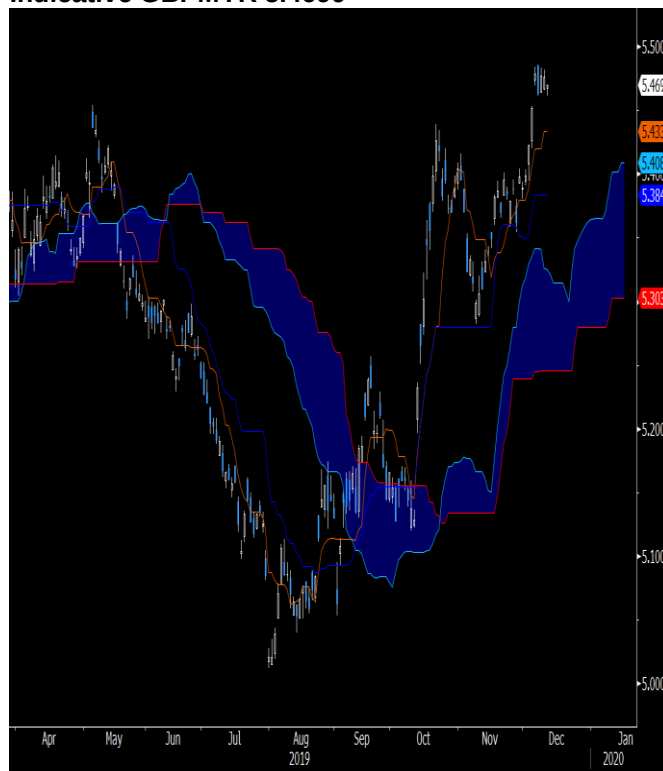
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.1642



Source: Bloomberg

Indicative GBPMYR 5.4699

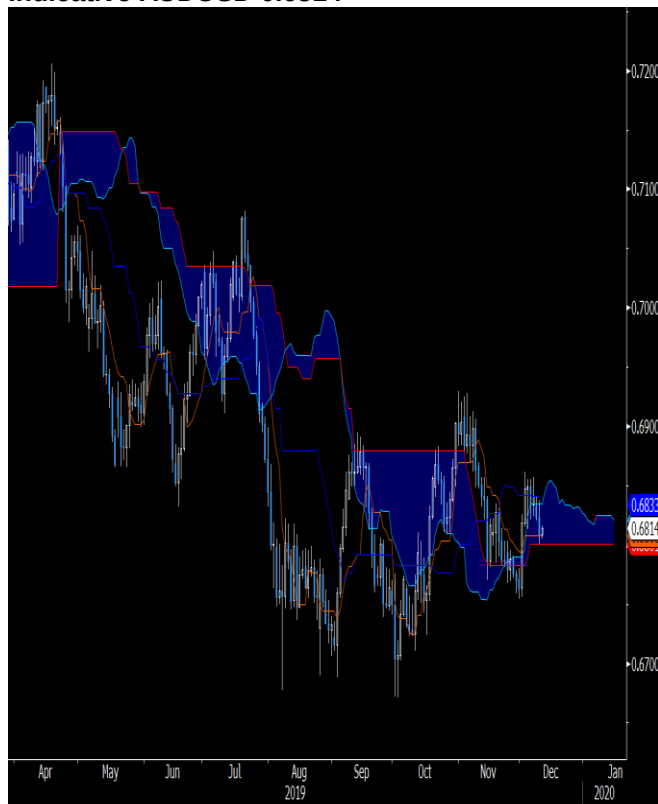


Source: Bloomberg

- USDMYR opened lower at 4.1605 today. Daily outlook neutral.
- **Weekly and monthly outlook bullish.**
- **USDMYR outlook remains neutral today** as we expect continued rangebound trading in the ranges of 4.1600-4.1800 ahead of key event risks namely FOMC and ECB meetings, as well as UK election, not to mention the looming 15 December US tariffs hike deadline. Short term outlook is bearish as the dollar will likely firm up this week as Fed keeps rate unchanged and signals the case for a rate pause for as long as necessary. Medium term outlook is bearish supported by solid 4Q US data especially in the consumer/retail sector.
- **Key resistances:** 4.1645 (S1), 4.1685 (S2), 4.1700 (S3)
- **Key supports:** 4.1600 (R1), 4.1550 (R2), 4.1500 (R3)
- **Expected range for the day:** 4.1600-4.1680
- GBPMYR opened 89pips lower at 5.4675. **Daily outlook bearish.**
- **Weekly and monthly outlook will be headlines driven.**
- We are bearish on GBPMYR today following a lower opening in addition to expectation for a technical pullback in the sterling after recent rally. Short term post-election outlook is volatile with a bearish bias considering the fact that markets have priced in a Conservative win and any further upside seems limited in an overbought condition.
- **Key resistances:** 5.4770 (R1), 5.4868 (R2), 5.4950 (R3)
- **Key supports:** 5.4632 (S1), 5.4534 (S2), 5.4500 (S3)
- **Expected range for the day:** 5.4600-5.4770

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

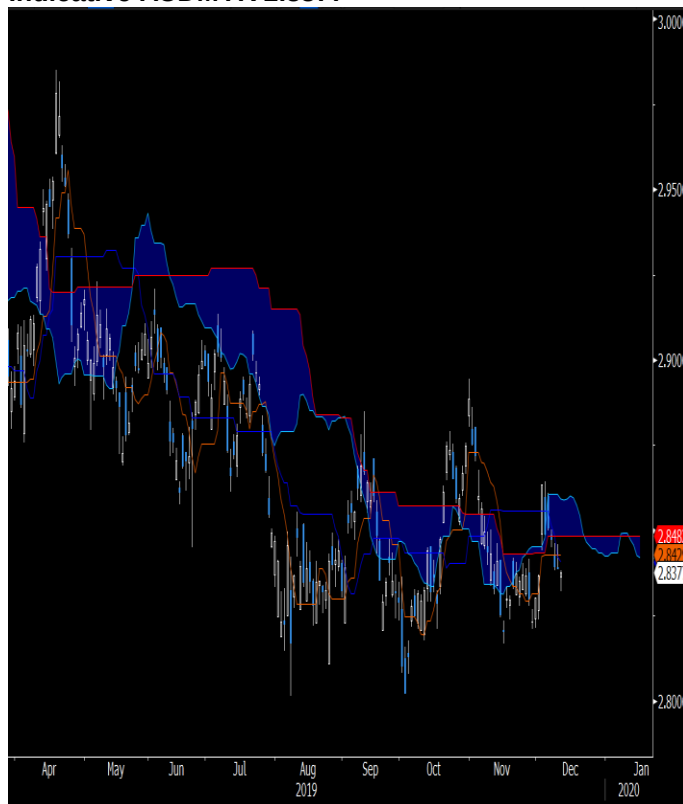
Indicative AUDUSD 0.6814



Source: Bloomberg

- AUDUSD opened unchanged at 0.6809 today. **Daily outlook neutral.**
- **Weekly outlook slightly bearish and monthly outlook neutral.**
- We are neutral on AUD, expecting the Aussie dollar to be supported above 0.6800 as markets await further development in US-China trade talks. Short term outlook is slightly bearish over expected dollar strength this week. Medium term outlook is still neutral, expecting continuous trade uncertainties and potentially revived RBA rate cut expectations to exert downward pressure on the pair.
- **Key resistances:** 0.6824 (R1), 0.6834 (R2), 0.6848 (R3)
- **Key supports:** 0.6805 (S1), 0.6795 (S2), 0.6780 (S3)
- **Expected range for the day:** 0.6800- 0.6830

Indicative AUDMYR 2.8377

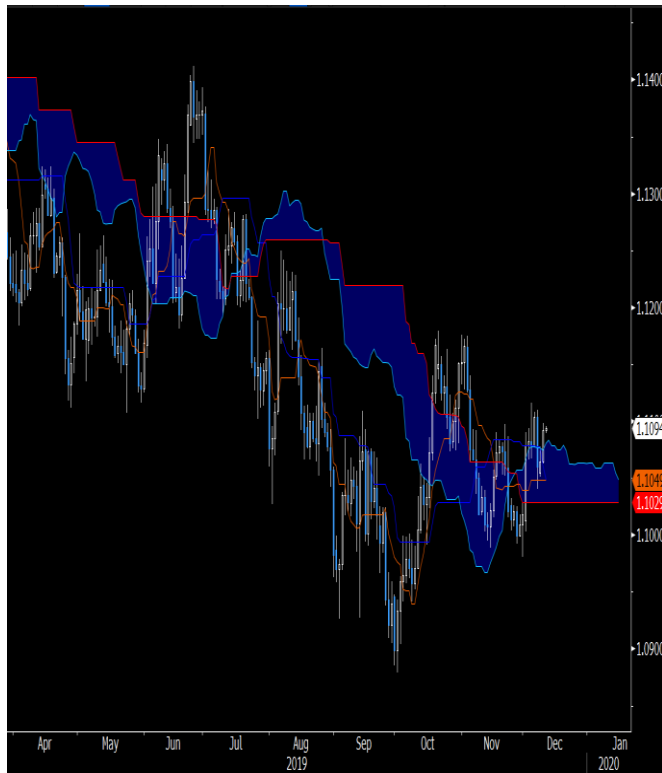


Source: Bloomberg

- AUDMYR opened 25pips lower at 2.8365 today. **Daily outlook neutral.**
- **Weekly outlook bearish; monthly outlook neutral.**
- **We are neutral on AUDMYR today** on lacklustre movement as both Aussie and MYR are expected to stay neutral ahead of key event risks. Short term outlook is bearish on expectation of a weaker Aussie on risk-off in the markets and potential USD recovery. Medium term outlook is still neutral, expecting continuous trade uncertainties and potentially revived RBA rate cut expectations to exert downward pressure on Aussie.
- **Key resistances:** 2.8415 (R1), 2.8450 (R2), 2.8500 (R3)
- **Key supports:** 2.8365 (S1), 2.8350 (S2), 2.8300 (S3)
- **Expected range for the day:** 2.8300 – 2.8400

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

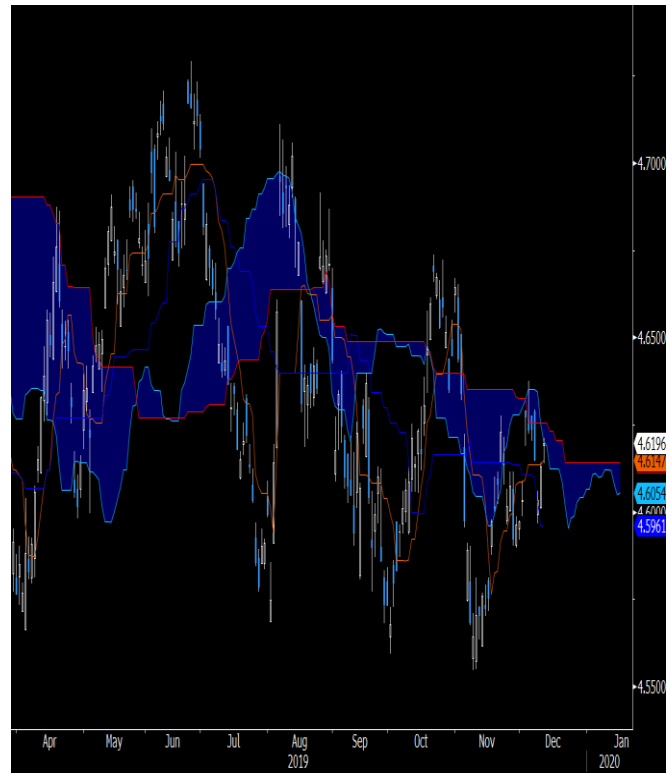
Indicative EURUSD 1.1094



Source: Bloomberg

- EURUSD opened unchanged at 1.1092 today. **Daily outlook neutral.**
- **Weekly and monthly outlook bearish.**
- **EUR is neutral today** ahead of key events beginning with FOMC meeting followed by ECB meeting tomorrow. Short and medium term outlook is bearish, weighed down by still relatively dismal growth and inflation outlook relative to that of the US. We look towards this week's ECB meeting and Christine Lagarde's first press conference for further guidance.
- **Key resistances:** 1.1104 (R1), 1.1117 (R2), 1.1130 (R3)
- **Key supports:** 1.1082 (S1), 1.1075 (S2), 1.1064 (S3)
- **Expected range for the day:** 1.1080-1.1100

Indicative EURMYR 4.6196



Source: Bloomberg

- EURMYR opened 62pips higher at 4.6191 today. **Daily outlook neutral.**
- **Weekly and monthly outlook bearish.**
- **We are neutral on the EURMYR cross** today ahead of key events and a lack of major hard data. Short and **medium term outlook is bearish**, weighed down by dismal growth and inflation outlook and similarly we look towards this week's ECB meeting and Christine Lagarde's first press conference for further guidance.
- **Key resistances:** 4.6200 (R1) 4.6235 (R1), 4.6285 (R3)
- **Key supports:** 4.6135 (S1), 4.6075 (S2), 4.6000 (S3)
- **Expected range for the day:** 4.6130 – 4.6235

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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