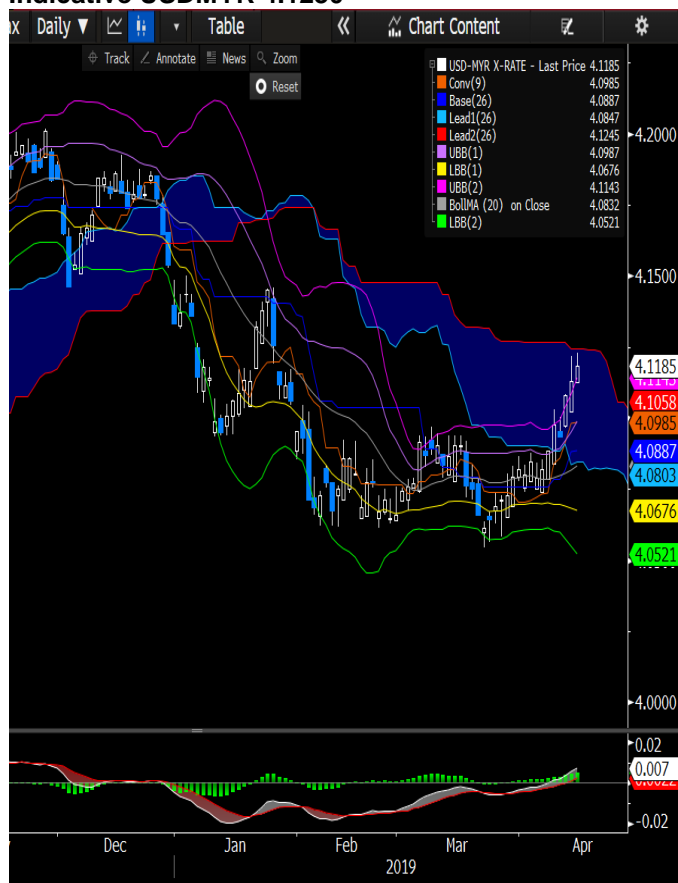


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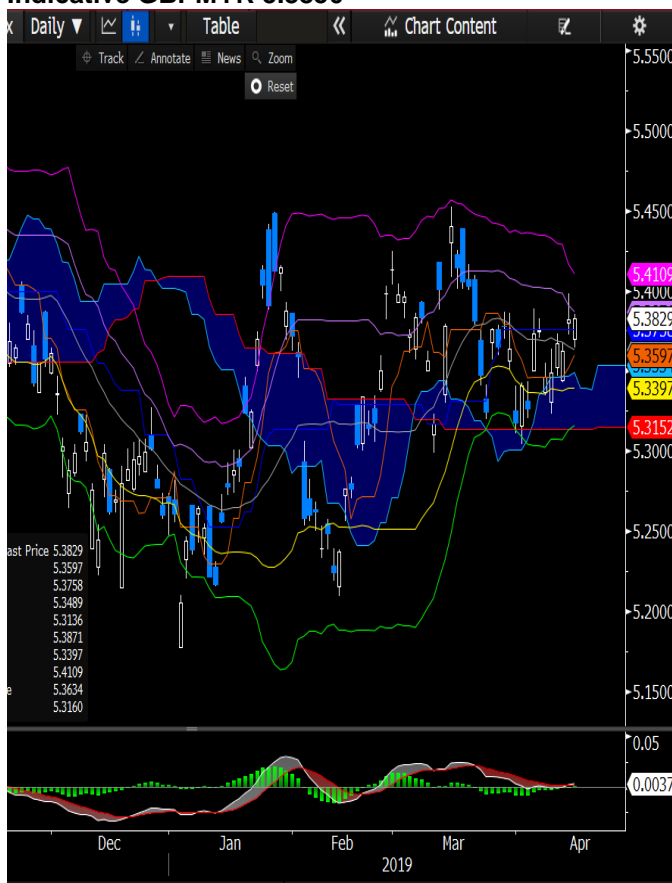
Daily Currency Outlook – 11am edition

Indicative USDMYR 4.1230



Source: Bloomberg

Indicative GBPMYR 5.3850



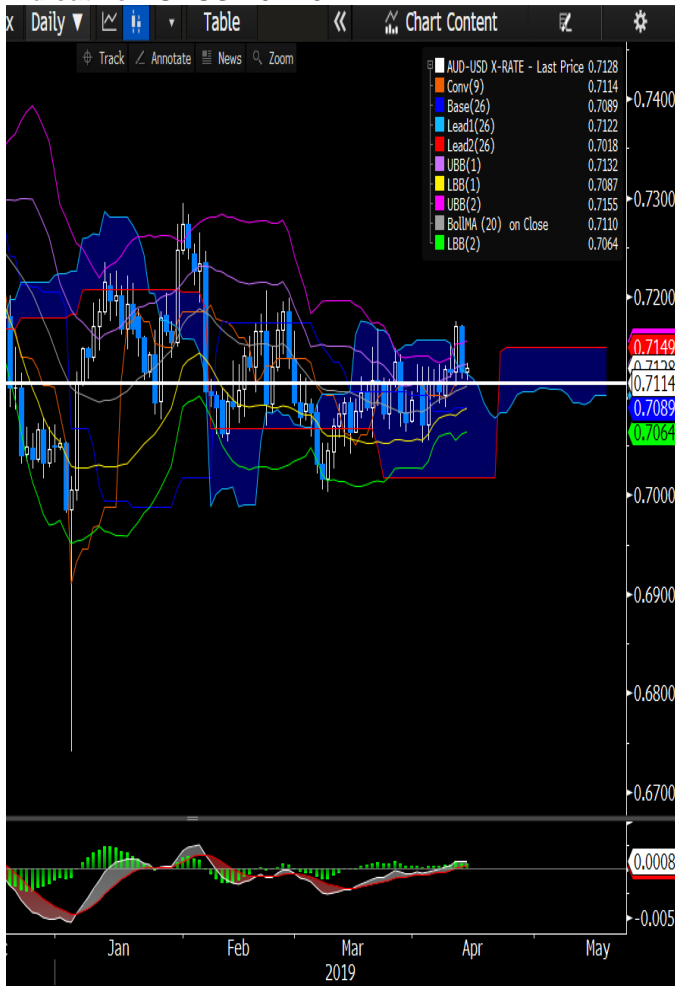
Source: Bloomberg

- USDMYR opened a tad lower at 4.1125 today but traded higher quickly on a stronger USD overnight. **Daily outlook bullish.**
- **Weekly outlook bullish and monthly outlook neutral.**
- The pair has closed and open above the 4.1120 DMA which is a bullish signal. USD still maintaining strength against EM as trade tensions might spread to Eurozone and Japan.
- **Key resistances:** 4.1250 (R1), 4.1300 (R2), 4.1350 (R3)
- **Key supports:** 4.1150 (S1), 4.1100 (S2), 4.1050 (S3)
- **Expected range for the day:** 4.1100 – 4.1300

- GBPMYR opened 0.22% lower at 5.3699 today. **Daily outlook bullish.**
- **Weekly and monthly outlook neutral.**
- GBP was sold as short term profit taking and USD retraces some of its recent losses ahead of the weekend. However, given USDMYR strength, the pair's losses is likely limited and would continue to target 5.44 eventually in the coming weeks.
- **Key resistances:** 5.3980 (R1), 5.4230 (R2), 5.4400 (R3)
- **Key supports:** 5.3450 (S1), 5.3200 (S2), 5.3030 (S3)
- **Expected range for the day:** 5.3600 – 5.4200

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

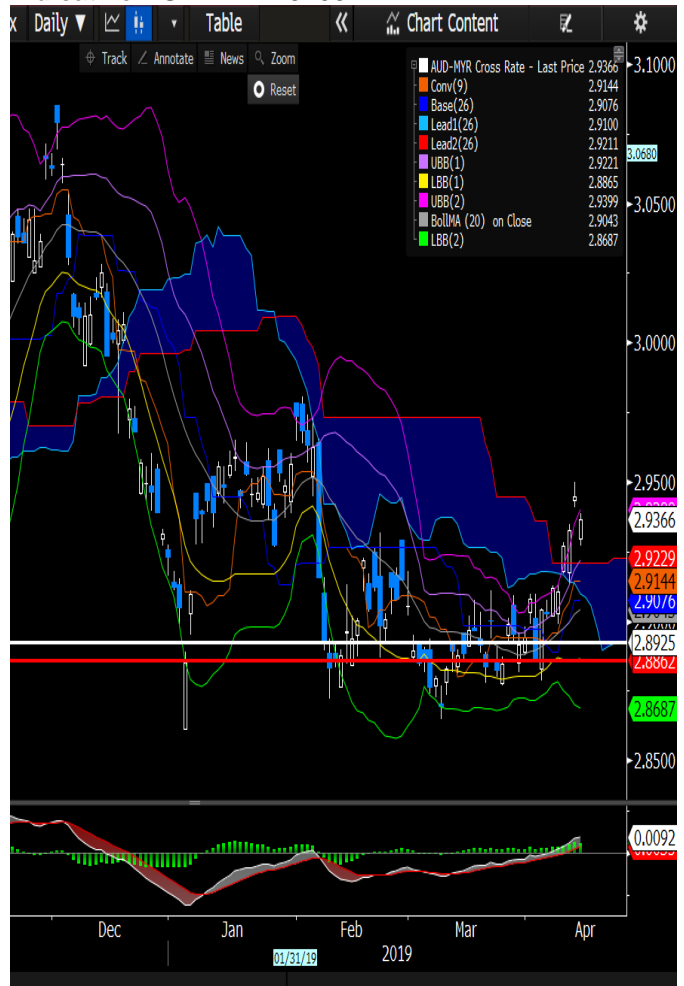
Indicative AUDUSD 0.7132



Source: Bloomberg

- AUDUSD opened unchanged at 0.7124 today. **Daily outlook neutral to slightly bullish.**
- **Weekly outlook bullish, monthly outlook slightly bearish.**
- **We continue to remain neutral on AUD** as given recent moves, it is confirmed that the pair would likely continue to trade recent ranges and extreme moves beyond the ordinary daily range should be faded.
- **Key resistances:** 0.7200 (R1), 0.7230 (R2), 0.7285 (R3)
- **Key supports:** 0.7120 (S1), 0.7070 (S2), 0.7000 (S3)
- **Expected range for the day:** 0.7100 – 0.7200

Indicative AUDMYR 2.9405



Source: Bloomberg

- AUDMYR opened 0.51% lower at 2.9298 today. **Daily outlook bullish** on expectation of bullish USDMYR and slight bullishness in AUDUSD.
- **Weekly outlook bullish and monthly outlook bearish.**
- AUDUSD component retraced gains but USDMYR component has continued to trade bullish hence overall AUDMYR remains bullish. The pair is likely to continue to 2.9623 200 DMA target if momentum sustains.
- **Key resistances:** 2.9527 (R1), 2.9630 (R2), 2.9700 (R3)
- **Key supports:** 2.9360 (S1), 2.9200 (S2), 2.9130 (S3)
- **Expected range for the day:** 2.9350 – 2.9600

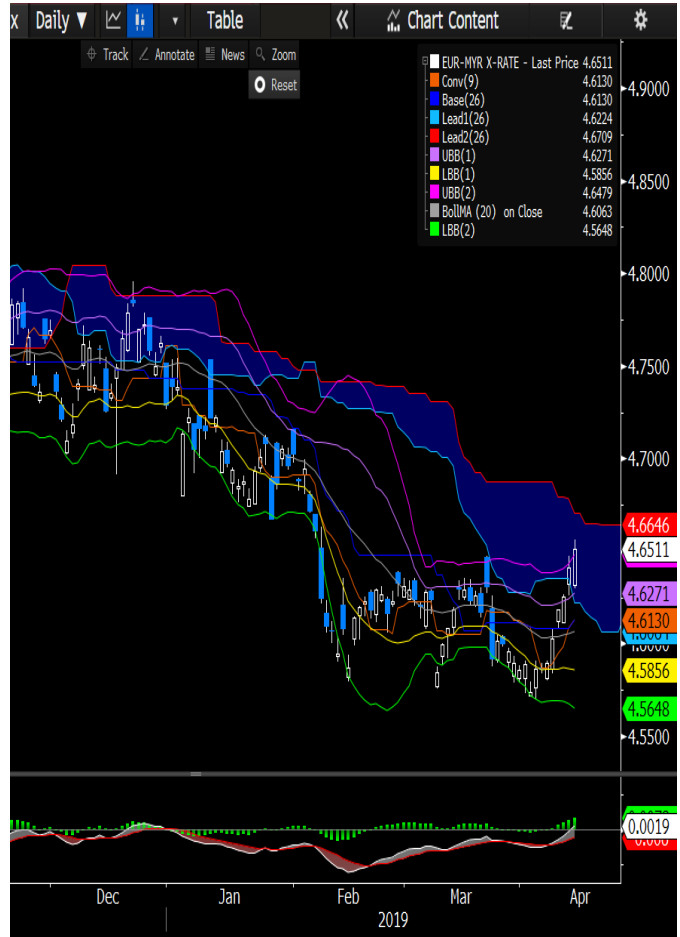
* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

Indicative EURUSD 1.1285



Source: Bloomberg

Indicative EURMYR 4.6515



Source: Bloomberg

- EURUSD opened unchanged at 1.1253 on a broadly stronger USD retracing recent weakness. **Daily outlook bullish.**
- **Weekly and monthly outlook neutral.**
- EURUSD has recovered off lows and maintained recent ranges around 1.1260. We continue to expect moves to 1.1350 area but given recent volatility, it might be a slow grind there especially if the US starts to escalate trade tensions with the Eurozone.
- **Key resistances:** 1.1305 (R1), 1.1340 (R2), 1.1380 (R3)
- **Key supports:** 1.1220 (S1), 1.1200 (S2), 1.1170 (S3)
- **Expected range for the day:** 1.1220 – 1.1300

- EURMYR opened 0.20% lower at 4.6315 today. **Daily outlook bullish.**
- **Weekly outlook neutral, monthly outlook bearish.**
- EURMYR continues to trade bullish thanks to its bullish components. We are now trading past 4.64 short term objective and headed towards 4.6665 100 DMA.
- **Key resistances:** 4.6550 (R1), 4.6675 (R2), 4.6800 (R3)
- **Key supports:** 4.6200 (S1), 4.6081 (S2), 4.5925 (S3)
- **Expected range for the day:** 4.6200 – 4.6700

* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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