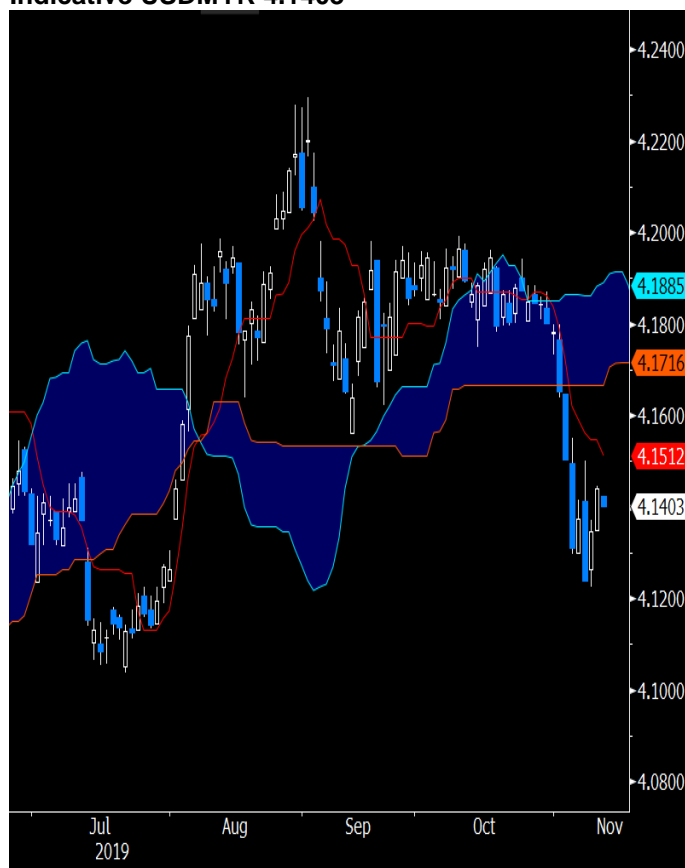
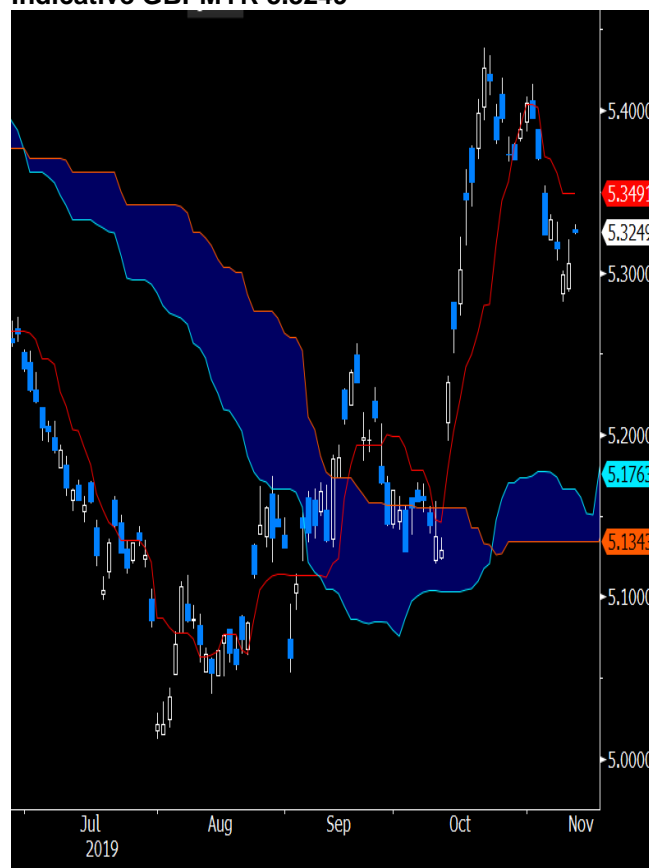
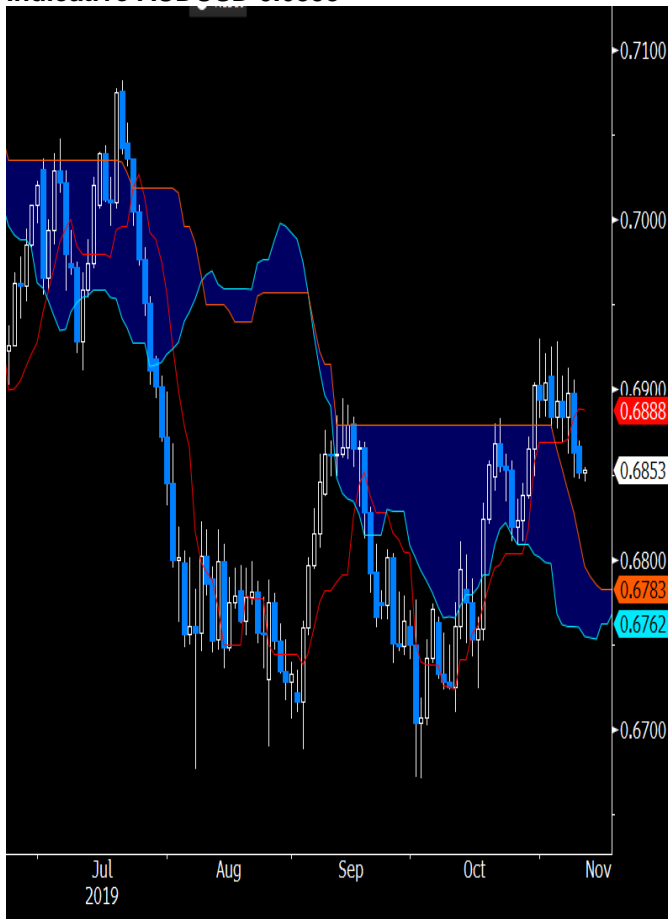


**Global Markets Research**
**FX Strategy**
**Daily Currency Outlook – 11am edition**
**Indicative USDMYR 4.1403**

*Source: Bloomberg*
**Indicative GBPMYR 5.3249**

*Source: Bloomberg*

- USDMYR opened little changed at 4.1425 today. **Daily outlook neutral to slightly bearish.**
- **Weekly outlook neutral and monthly outlook bullish.**
- **We are neutral to slightly bullish on MYR today**, expecting the ringgit and its regional peers to firm up a little against the dollar following a broad-based weakening of the greenback overnight, while awaiting any US-China trade-related headlines/development. **Medium term MYR outlook remains bearish**, expecting a stronger USD as the Fed stays put, supported by better US data in 4Q.
- **Key resistances:** 4.1500 (S1), 4.1550 (S2), 4.1600 (S3)
- **Key supports:** 4.1350 (R1), 4.1250 (R2), 4.1200 (R3)
- **Expected range for the day:** 4.1340 - 4.1500
- GBPMYR opened 0.39% higher at 5.3265 today. **Daily outlook bullish.**
- **Weekly outlook slightly bullish; monthly outlook will be headlines driven.**
- **We are bullish on the currency pair today** after the sterling strengthened in response to Nigel Farage's announcement that his Brexit party would not contest the Tories in December ballots. Key data to watch out for today is the UK job report. **Medium term outlook is still biased towards bearish** but is mainly driven by headlines surrounding Brexit and UK upcoming December ballots.
- **Key resistances:** 5.3500 (R1), 5.3600 (R2), 5.3850 (R3)
- **Key supports:** 5.2880 (S1), 5.2650 (S2), 5.2500 (S3)
- **Expected range for the day:** 5.3000- 5.3500

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

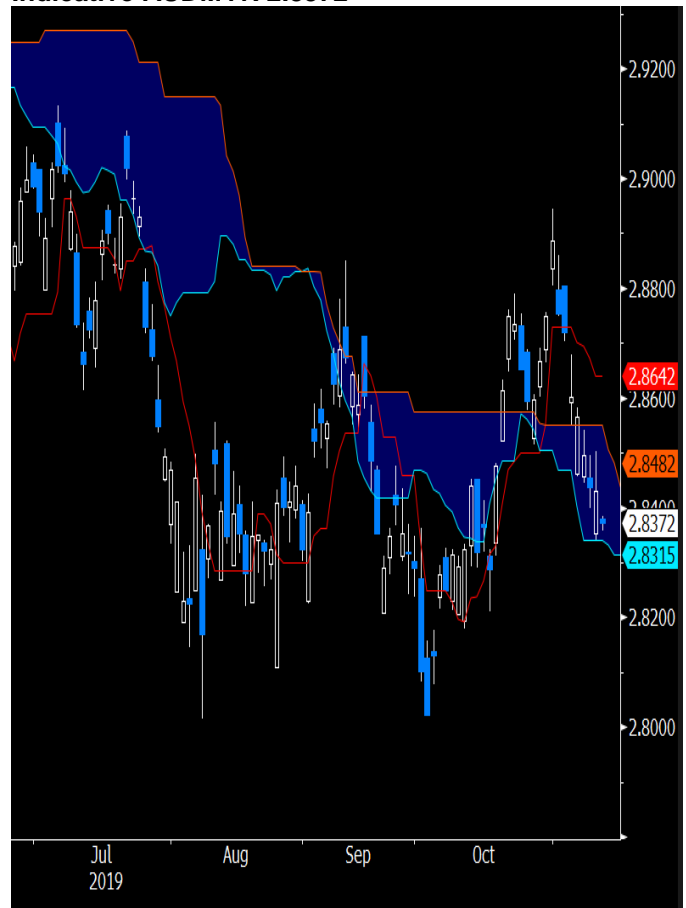
Indicative AUDUSD 0.6853



Source: Bloomberg

- AUDUSD opened unchanged at 0.6851 today. **Daily outlook neutral.**
- **Weekly outlook bearish and monthly outlook bullish.**
- **We are neutral on AUD today**, awaiting further development in US-China trade deal. **Medium term outlook is slightly bullish** as the RBA is expected to stay put in December's meeting, barring any trade-war escalation.
- **Key resistances:** 0.6880 (R1), 0.6900 (R2), 0.6930 (R3)
- **Key supports:** 0.6830 (S1), 0.6800 (S2), 0.6780 (S3)
- **Expected range for the day:** 0.6800- 0.6880

Indicative AUDMYR 2.8372

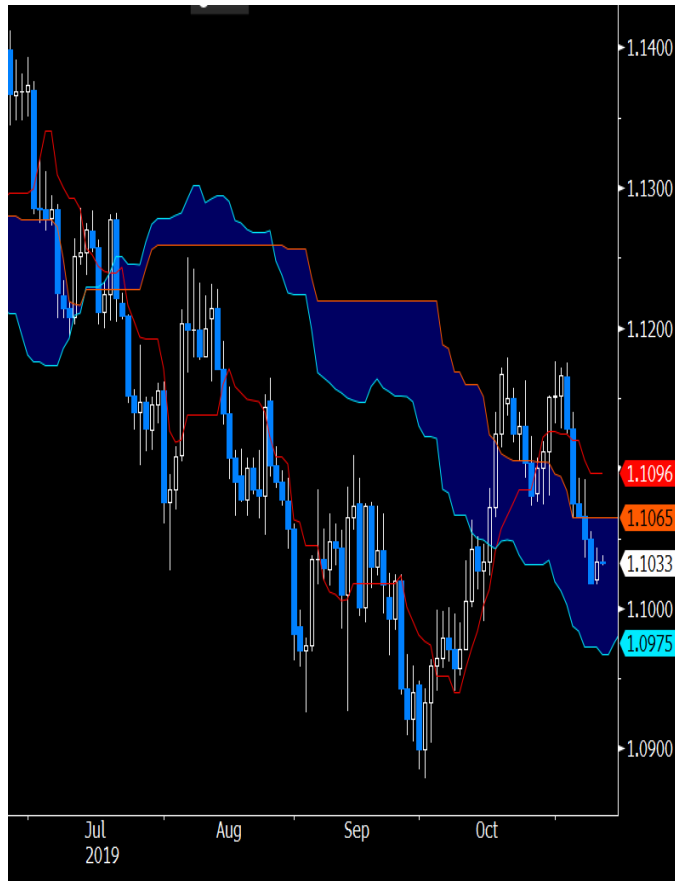


Source: Bloomberg

- AUDMYR opened 0.18% lower at 2.8380 today. **Daily outlook bearish.**
- **Weekly and monthly outlook slightly bullish.**
- **We are bearish on the pair today** as AUD is trading weaker compared to MYR as trade optimism fades. **Medium term outlook is slightly bullish** tracking a bearish MYR and as the RBA is expected to stay put in December's meeting, barring any trade-war escalation.
- **Key resistances:** 2.8400 (R1), 2.8450 (R2), 2.8500 (R3)
- **Key supports:** 2.8350 (S1), 2.8300 (S2), 2.8250 (S3)
- **Expected range for the day:** 2.8300– 2.8450

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

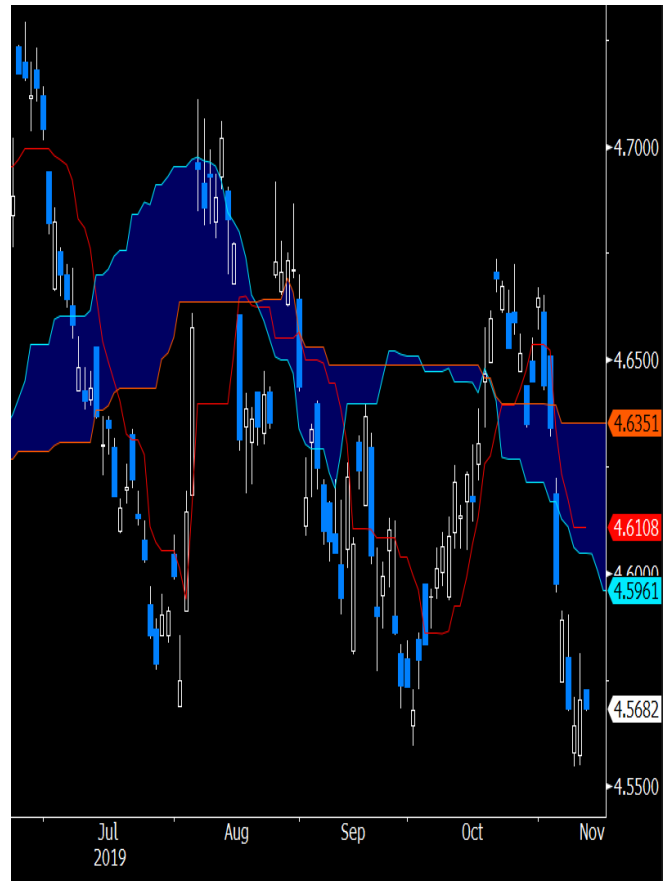
**Indicative EURUSD 1.1033**



Source: Bloomberg

- EURUSD opened unchanged at 1.1033 today. **Daily outlook neutral.**
- **Weekly outlook neutral and monthly outlook bearish.**
- **We are neutral on EUR today**, expecting the single currency to trade around recent ranges given the lack of key data and trade headlines in the interim. **In the medium term, outlook remains bearish** as the ECB restarts its APP program while the Fed stays put.
- **Key resistances:** 1.1050 (R1), 1.1080 (R2), 1.1100 (R3)
- **Key supports:** 1.1020 (S1), 1.1000 (S2), 1.0980 (S3)
- **Expected range for the day:** 1.1000-1.1050

**Indicative EURMYR 4.5682**



Source: Bloomberg

- EURMYR opened little changed at 4.5727 today. **Daily outlook neutral.**
- **Weekly and monthly outlook bearish.**
- **We are neutral on the pair today on the lack of key events and headlines. In the medium term, we remain bearish EURMYR** over weaker fundamentals and as the ECB restarts its Asset Purchase Program (APP) this month.
- **Key resistances:** 4.5800 (R1) 4.5850 (R1), 4.5900 (R3)
- **Key supports:** 4.5600 (S1), 4.5540 (S2), 4.5500 (S3)
- **Expected range for the day:** 4.5600 – 4.5800

\* levels are quoted based on spot prices at time of writing, bid/ask prices may vary

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